CITIZENS COMMUNITY BANK

September 26, 2016

TO: Village of Freeburg
RE: "Leaf Vacuum"

Fax # (618) 539-5590

Citizens Community Bank would like to offer the bid of an interest rate of 3.00% to finance a leaf vacuum for the public works department, with a four year term, four annual payments starting 12 months from inception.

Loan amount - $67,000.00.

If you have any questions, please feel free to call me at (618) 539-4704.

Sincerely,

Peter E. Vogel
President / CEO
NMSL # 612848

PEV / mak

P. 001
FAX No.
SEP/27/2016/TUE 12:59 PM

Midland States Bank

Fax

To	Bryan A. Vogel, Treasurer	**Fax**	618-539-5590
From	Lindy Graves	**Phone**	618-539-7029
Date	9/27/16	**Re**	Loan quote
Pages	3, incl cover page	**cc**	

We appreciate the opportunity to present this quote. Please let me know if you need any other information.

Thank you!

Lindy L. Graves
Assistant Banking Center Manager | NMLS: 1287515 | Midland States Bank
500 N. State ST, Freeburg, IL 62243
O: 618-539-7029 | F: 618-539-3286
lgraves@midlandsb.com | midlandsb.com

Great strength. More heart.

The information contained in this communication is privileged and confidential, intended only for the use of the individual or entity named on this sheet. If you are not the intended recipient, be aware that any disclosure, copying, distributing or use of the contents of this communication is strictly prohibited. If you received this communication in error, please notify us by telephone immediately so that we can arrange for the retrieval of the original documents at no cost to you.

1-855-MY-MIDLAND
midlandsb.com

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Midland States Bank

September 27, 2016

This Summary of Terms and Conditions is for discussion purposes only and is not a commitment to lend by Midland States Bank ("Bank"). Any commitment is subject to the Bank's due diligence and management approval. The following is a basic outline of the terms and conditions which are generally available at this time. The terms and conditions are subject to change, in the Bank's sole and absolute discretion, at any time prior to the execution of a binding commitment or agreement, based on market, underwriting, collateral or other conditions.

Borrower:	Village of Freeburg
Bank:	Midland States Bank
Purpose:	Purchase Leaf Vacuum for the Public Works Department
Facilities:	Not to exceed $67,000.00
Term:	4 Years
Amortization:	4 Year note with 4 annual principal and interest payments
Collateral:	UCC filed on equipment purchase or title, if applicable
Interest Rate:	Tax Exempt Interest Rate of 2.75%
Guarantor(s):	This term loan will be a general obligation of Village of Freeburg, Illinois.
Financial Covenants:	Audited financials due annually
Other Conditions:	(1) Any other Business Financial Statements that may be requested annually or on an interim basis. (2) This term sheet is only a limited summary of certain points of a possible transaction. If the credit is approved and agreed upon, the documentation will contain other of Bank's customary provisions, including, but not limited to, representations and warranties, affirmative covenants, negative covenants, events of default, cross-collateralization and cross-default, asset sales and use of proceeds, all of which must be satisfactory to Bank in all respects. Certain due diligence items will also be required by Bank.
Documentation:	Bank prepared documentation for the Credit Facility will include, among other items, a credit agreement, and appropriate pledge, security and other collateral documents.
Governing Law:	State of Illinois

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Midland States Bank

Expense: The Borrower will pay a document preparation fee of $150 and all third party costs. The Borrower will reimburse the Bank for all legal, due diligence, and reasonable out-of-pocket costs and expenses in connection with the negotiation, execution, delivery and administration of the documentation and any amendment or waiver with respect thereto, whether the final transaction closes or not.

Confidentiality: The Borrower(s) agrees to keep this term sheet and all of its material terms confidential. The Borrower is not to disclose this term sheet or any of its material terms to anyone, except as such disclosure is required by law or regulation, or as a result of any legal or administrative procedure.

Expiration Date: November 27, 2016

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Mathew Trout
Dean Pruett
Lisa Meehling
Ray Matchett, Jr.
Mike Blaies
Denise Albers

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Tony Funderburg

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

FAX COVER LETTER

DATE: Sept. 26, 2016 TIME: 3:55 pm

PLEASE DELIVER THE FOLLOWING PAGES IMMEDIATELY TO:

FROM NAME: ATTN: MR. DAVID HILL

FIRM: REGIONS BANK

FAX NUMBER: 539 - 5864

TO FROM: BRYAN A. VOGEL TITLE: TREASURER

COMMENTS:
We wish to finance a leaf vacuum for the public works department. The Village wishes to secure a loan with a four year term in the amount of approx. $67,000.00. We would like to make four annual payments starting twelve months from inception. Please return a fax quote giving the interest rate, fees, and terms of the loan by 3:30 pm, Wednesday, Sept. 28, 2016 to 539-5590. If you are unable to participate, please let us know as well. Thank you.

TOTAL NUMBER OF PAGES INCLUDING COVER PAGE 1

IF YOU DID NOT RECEIVE ALL OF THE PAGES, PLEASE CALL (618) 539-5545.
FAX NO. (618)539-5590.

REGIONS

September 27, 2016

To Whom It May Concern:

In response to your request for financing terms, please see the information below.

All loan requests are subject to approval by Regions loan department. This is not a commitment to lend.

Requested Loan Amount : $67,000

Interest Rate : 4.35%

Loan Fees - $175

Annual Payments - Yes

All applications subject to Regions underwriting requirements.

Regards,

David Hill

Regions Bank