

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Mike Blaies
Denise Albers
Dean Pruett
Michael Heap
Lisa Meehling

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

September 24, 2018

NOTICE

MEETING OF FINANCE COMMITTEE (Finance/Industrial Park/Economic Development/Budget) (Albers/Blaies/Matchett/Pruett)

VILLAGE OF FREEBURG

A Finance Committee Meeting of the Village of Freeburg will be held at the Municipal Center, Executive Board Room, **Wednesday, September 26, 2018, at 5:45 p.m.**

FINANCE COMMITTEE MEETING AGENDA

I. Items to be Reviewed:

- A. Review of Board List
- B. Review of Investments
- C. Income Statement
- D. Treasurer's Report
- E. Old Business
 - 1. Approval of August 29, 2018 Minutes
 - 2. Attorney's Invoice
 - 3. Newsletter
 - 4. FY2018 Audit
- F. New Business
 - 1. Computron Quote for Phone System
 - 2. Executive Session for Real Estate Transactions, 5 ILCS 120/2-(c)5
- G. Public Participation
- H. Adjourn

At said Finance Meeting, the Village Trustees may vote on whether or not to hold an Executive Session to discuss potential litigation [5 ILCS, 120/2 - (c)(11)]; the selection of a person to fill a public office [5 ILCS, 120/2 - (c) (3)]; personnel [5 ILCS, 120/2 - (c)(1)]; collective negotiating matters between the public body and its employees or their representatives [5 ILCS-120/2 (c)(2), real estate transactions [5 ILCS, 120/2-(c)(5)], or to discuss executive session minutes, [5 ILCS, 120/2-(c)(21)}

SYS DATE: 08/29/18
FROM: 07/29/18

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 987
Wednesday August 29, 2018

SYS TIME: 14:10
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TO: 09/29/18

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
ALTEC INDUSTRIES INC 11006432	53-40-613	08/29/18	54879	EL SUPPLIES, VEHICLES	88.68	88.68
AMANN, MATT MEDICAL 8/29/18	53-40-534	08/29/18	54880	EL MEDICAL	112.92	112.92
ANIXTER POWER SOLUTIONS, LLC 3984745-00	53-40-653	08/29/18	54881	EL SMALL TOOLS	10.00	10.00
AZAVAR AUDIT SOLUTIONS 14755	01-11-539	08/29/18	54882	AD OTHER PROF SERVICES	11.30	11.30
BELLEVILLE SUPPLY COMPANY 0518086-IN	52-43-652	08/29/18	54883	SR OPERATING SUPPLIES	96.24	96.24
BOBCAT OF ST. LOUIS W22017	01-41-512 51-42-512 52-43-512 53-40-512	08/29/18	54884	ST SERVICES, EQUIPMT WR SERVICES, EQUIPMT SR SERVICES, EQUIPMT EL SERVICES, EQUIPMT	774.99	193.74 193.75 193.75 193.75
BOEVING, JOEL AUGUST 2018	01-21-670	08/29/18	54885	PD POLICE CANINE	49.44	49.44
CLEAN THE UNIFORM CO 30001983	HIGHLAND 51-42-471 52-43-471 53-40-471	08/29/18	54886	WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL	1452.35	69.19 69.19 69.19
30003535	51-42-652 52-43-652 53-40-652			WR OPERATING SUPPLIES SR OPERATING SUPPLIES EL OPERATING SUPPLIES		18.38 18.38 18.39
3000367	51-42-471 52-43-471 53-40-471			WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL		69.19 69.19 69.19
30005206	51-42-652 52-43-652 53-40-652			WR OPERATING SUPPLIES SR OPERATING SUPPLIES EL OPERATING SUPPLIES		41.30 41.30 41.30
	51-42-471 52-43-471 53-40-471			WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL		69.19 69.19 69.19

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A / P BOARD LIST
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Wednesday August 29, 2018

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30006859	51-42-652		WR OPERATING SUPPLIES			18.38
	52-43-652		SR OPERATING SUPPLIES			18.38
	53-40-652		EL OPERATING SUPPLIES			18.39
	51-42-471		WR UNIFORM RENTAL			69.19
	52-43-471		SR UNIFORM RENTAL			69.19
	53-40-471		EL UNIFORM RENTAL			69.19
	51-42-652		WR OPERATING SUPPLIES			30.05
	52-43-652		SR OPERATING SUPPLIES			30.05
	53-40-652		EL OPERATING SUPPLIES			30.05
COMPUTRON 67286		08/29/18		54887	957.83	
	01-11-539		AD OTHER PROF SERVICES			39.60
	01-11-835		AD EQUIPMENT, COMP			111.97
	01-21-539		PD OTHER PROF SERVICES			39.60
	01-21-835		PD TOBACCO COMPLIANCE GRANT			111.97
	51-42-539		WR OTHER PROF SERVICES			39.60
	51-42-835		WR COMPUTER			178.63
	52-43-539		SR OTHER PROF SERVICES			39.60
	52-43-835		SR COMPUTER			178.63
	53-40-539		EL OTHER PROF SERVICES			39.60
	53-40-835		EL COMPUTERS			178.63
CORE & MAIN, LP J290824		08/29/18		54888	126.11	
	51-42-615		WR SUPPL, INFRASTRUCTURE			126.11
COVENTRY HEALTH CARE 82317788		08/29/18		54889	30927.75	
	01-00-151		DUE FROM EMPLOYEE INSURANCE			2090.54
	01-11-451		AD HEALTH INSURANCE			532.88
	01-16-451		ZN HEALTH INSURANCE			799.32
	01-21-451		PD HEALTH INSURANCE			11293.05
	01-41-451		ST HEALTH INSURANCE			1970.64
	51-42-451		WR HEALTH INSURANCE			3352.04
	52-43-451		SR HEALTH INSURANCE			2403.10
	53-40-451		EL HEALTH INSURANCE			8486.18
FLETCHER-REINHARDT CO. S1173918.001 S1183166.001		08/29/18		54890	4772.00	
	53-40-898		EL NEW DEVELOPMENT INFRASTRUCTUR			2752.50
	53-40-615		EL SUPPL, INFRASTRUCTURE			2019.50
FREEBURG PRINTING & PUBLISHING 107351		08/29/18		54891	88.35	
	01-16-553		ZO PUBLISHING, ADVERTMT			37.05
	01-41-553		ST PUBLISHING, ADVERTMT			51.30
FREEBURG TOWNSHIP SEPT 2018		08/29/18		54892	23.92	
	01-41-571		ST UTILITIES			23.92
GLOBAL TECHNICAL SYSTEMS, INC		08/29/18		54893	10713.64	

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
103001336-1	01-21-890.3 01-00-195			PD OTHR IMPR/INTEROPERABILITY RA EXCHANGE		4285.46 6428.18
GRAINGER 9878864207	53-40-620	08/29/18	54894	EL POWER PLANT PARTS	336.70	336.70
HEAP, MIKE 2018 IML	01-11-560 51-42-560 52-43-560 53-40-560	08/29/18	54895	AD IML CONFERENCE WR IML CONFERENCE SR IML CONFERENCE EL IML CONFERENCE	296.00	74.00 74.00 74.00 74.00
HERZING, DENNIS MEDICAL 8/29/18	01-11-534.1 51-42-534.1 52-43-534.1 53-40-534.1	08/29/18	54896	AD MEDICAL/RETIREEES WR MEDICAL/RETIREEES SR MEDICAL/REITREEES EL MEDICAL/RETIREEES	525.38	131.35 131.35 131.35 131.33
KRAMPER, JANE MEDICAL 8/29/18	01-11-534 51-42-534 52-43-534 53-40-534	08/29/18	54897	AD MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	33.29	4.16 8.32 8.32 12.49
KRAUSS SHANE MEDICAL 8/29/18	53-40-534	08/29/18	54898	EL MEDICAL	50.46	50.46
MATCHETT, RAY 2018 IML	01-11-560 51-42-560 52-43-560 53-40-560	08/29/18	54899	AD IML CONFERENCE WR IML CONFERENCE SR IML CONFERENCE EL IML CONFERENCE	296.00	74.00 74.00 74.00 74.00
MEEHLING, LISA 2018 IML	01-11-560 51-42-560 52-43-560 53-40-560	08/29/18	54900	AD IML CONFERENCE WR IML CONFERENCE SR IML CONFERENCE EL IML CONFERENCE	296.00	74.00 74.00 74.00 74.00
SALLMAN, MAX MEDICAL 8/29/18	53-40-534	08/29/18	54901	EL MEDICAL	816.55	816.55
SCHUTZENHOFER, MICHAEL 2018 IML	01-11-560 51-42-560 52-43-560 53-40-560	08/29/18	54902	AD IML CONFERENCE WR IML CONFERENCE SR IML CONFERENCE EL IML CONFERENCE	296.00	74.00 74.00 74.00 74.00

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SPEISER, SETH 2018 IML		08/29/18		54903	296.00	
	01-11-560		AD IML CONFERENCE			74.00
	51-42-560		WR IML CONFERENCE			74.00
	52-43-560		SR IML CONFERENCE			74.00
	53-40-560		EL IML CONFERENCE			74.00
STATE CHEMICAL SOLUTIONS 900620153		08/29/18		54904	470.17	
	52-43-656		SR CHEMICALS			470.17
TITAN INDUSTRIAL CHEMICALS 9310		08/29/18		54905	224.59	
	01-11-659		AD OTHER GEN SUPPLIES			56.15
	51-42-659		WR OTHER GEN SUPPLIES			56.15
	52-43-659		SR OTHER GEN SUPPLIES			56.15
	53-40-659		EL OTHER GEN SUPPLIES			56.14
TROUT, MATTHEW MEDICAL 8/29/18		08/29/18		54906	5.72	
	01-16-534		ZO MEDICAL			5.72
TROUT, MATTHEW 2018 IML		08/29/18		54907	296.00	
	01-11-560		AD IML CONFERENCE			74.00
	51-42-560		WR IML CONFERENCE			74.00
	52-43-560		SR IML CONFERENCE			74.00
	53-40-560		EL IML CONFERENCE			74.00
UNUM LIFE INSURANCE CO OF AME SEPT 2018		08/29/18		54908	187.46	
	01-11-451		AD HEALTH INSURANCE			4.84
	01-16-451		ZN HEALTH INSURANCE			6.45
	01-21-451		PD HEALTH INSURANCE			61.47
	01-41-451		ST HEALTH INSURANCE			21.29
	51-42-451		WR HEALTH INSURANCE			21.93
	52-43-451		SR HEALTH INSURANCE			17.74
	53-40-451		EL HEALTH INSURANCE			53.74
WATTS, JANET MEDICAL 8/29/18		08/29/18		54909	119.36	
	01-21-534		PD MEDICAL			119.36
** TOTAL CHECKS ISSUED					54751.20	
TOTAL FOR REGULAR CHECKS:					54,751.20	

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	AMOUNT	DISTR
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DESCRIPTION					
ASPHALT SALES & PRODUCTS		08/29/18	1573	2643.31	
29894	15-41-891.1				1278.10
29908	15-41-891.1				1365.21
CHRIST BROS. PRODUCTS LLC		08/29/18	1574	237.47	
3962	15-41-891.6				237.47
** TOTAL CHECKS ISSUED				2880.78	
TOTAL FOR REGULAR CHECKS:				2,880.78	

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	AMOUNT	DISTR
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DESCRIPTION					
UMB BANK N.A. 583837	60-40-500	08/29/18	254	291.50	291.50
** TOTAL CHECKS ISSUED				291.50	
TOTAL FOR REGULAR CHECKS:				291.50	

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
AFFORDABLE AUTOMOTIVE 2820	01-21-513	09/05/18	54910	PD SERVICES, VEHICLE	213.94	213.94
ANIXTER POWER SOLUTIONS, LLC		09/05/18	54911		1476.64	
3985592-00	53-40-615			EL SUPPL, INFRASTRUCTURE		489.24
3985592-01	53-40-653			EL SMALL TOOLS		33.60
3985592-02	53-40-615			EL SUPPL, INFRASTRUCTURE		953.80
AT&T		09/05/18	54912		511.03	
6185390208	9/17 52-43-552			SR TELEPHONE		52.06
6185392107	9/17 52-43-552			SR TELEPHONE		104.21
6185393094	9/18 52-43-552			SR TELEPHONE		47.35
6185393654	9/17 52-43-552			SR TELEPHONE		49.45
6185394830	9/18 52-43-552			SR TELEPHONE		54.52
6185394835	9/18 52-43-552			SR TELEPHONE		54.51
6185395625	9/18 52-43-552			SR TELEPHONE		49.87
6185395916	9/17 52-43-552			SR TELEPHONE		47.35
6185399719	9/17 53-40-552			EL TELEPHONE		51.71
BESHEARS, DAVID MEDICAL		09/05/18	54913		9066.19	
9/05/18	01-41-534			ST MEDICAL		2719.86
	51-42-534			WR MEDICAL		3626.48
	52-43-534			SR MEDICAL		1359.93
	53-40-534			EL MEDICAL		1359.92
CHARTER COMMUNICATIONS		09/05/18	54914		1067.33	
24538082118	01-11-539			AD OTHER PROF SERVICES		53.43
	51-42-539			WR OTHER PROF SERVICES		53.43
	52-43-539			SR OTHER PROF SERVICES		53.43
	53-40-539			EL OTHER PROF SERVICES		53.42
30451082418	01-11-539			AD OTHER PROF SERVICES		12.50
	51-42-539			WR OTHER PROF SERVICES		12.50
	52-43-539			SR OTHER PROF SERVICES		12.50
	53-40-539			EL OTHER PROF SERVICES		12.49
30915082418	01-21-552			PD TELEPHONE		131.50
31145082318	01-41-539			ST OTHER PROF SERVICES		41.15
	51-42-539			WR OTHER PROF SERVICES		41.15
	52-43-539			SR OTHER PROF SERVICES		41.15
	53-40-539			EL OTHER PROF SERVICES		41.16
35120082718	01-11-539			AD OTHER PROF SERVICES		56.25
	01-21-539			PD OTHER PROF SERVICES		56.25
	51-42-539			WR OTHER PROF SERVICES		112.50
	52-43-539			SR OTHER PROF SERVICES		112.50
	53-40-539			EL OTHER PROF SERVICES		112.50
5164082718	01-11-539			AD OTHER PROF SERVICES		14.38
	51-42-539			WR OTHER PROF SERVICES		14.38

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	52-43-539		SR OTHER PROF SERVICES	14.38	
	53-40-539		EL OTHER PROF SERVICES	14.38	
CHIEF SUPPLY 64961	01-21-471	09/05/18	54915 PD UNIFORM ALLOWANCE	34.77	34.77
DEAN'S CLEANING SERVICES AUGUST 2018	01-11-539	09/05/18	54916 AD OTHER PROF SERVICES	360.00	360.00
ENTERPRISE RENT-A-CAR 37KSJ0	01-21-513	09/05/18	54917 PD SERVICES, VEHICLE	179.87	179.87
FREEBURG PRINTING & PUBLISHING 107276	01-21-652	09/05/18	54918 PD OPERATING SUPPLIES	246.00	114.00
107411	58-55-652		SWP OPERATING SUPPLIES		90.00
107427	01-11-554		AD PRINTING, COPYING		42.00
HEROS IN STYLE 171524	01-21-471	09/05/18	54919 PD UNIFORM ALLOWANCE	236.70	9.99
171653	01-21-471		PD UNIFORM ALLOWANCE		39.73
171843	01-21-471		PD UNIFORM ALLOWANCE		154.99
HEROS IN STYLE	01-21-471		PD UNIFORM ALLOWANCE		31.99
JENKINS, ROBERT MEDICAL 9/05/18	01-41-534	09/05/18	54920 ST MEDICAL	465.00	139.50
	51-42-534		WR MEDICAL		186.00
	52-43-534		SR MEDICAL		69.75
	53-40-534		EL MEDICAL		69.75
MOHR, JEFF MEDICAL 9/05/18	01-41-534	09/05/18	54921 ST MEDICAL	325.92	97.98
	51-42-534		WR MEDICAL		114.07
	52-43-534		SR MEDICAL		65.18
	53-40-534		EL MEDICAL		48.69
O'REILLY AUTOMOTIVE, INC AUG 2018 PD	01-21-613	09/05/18	54922 PD SUPPLIES, VEHICLE	306.14	11.39
AUGUST 2018	01-41-612		ST SUPPLIES, EQUIPMT		99.71
	01-41-613		ST SUPPLIES, VEHICLE		10.87
	01-41-613		ST SUPPLIES, VEHICLE		21.44
	51-42-613		WR SUPPLIES, VEHICLES		10.87
	51-42-613		WR SUPPLIES, VEHICLES		13.02
	51-42-613		WR SUPPLIES, VEHICLES		21.44
	51-42-613		WR SUPPLIES, VEHICLES		14.99
	52-43-613		SR SUPPLIES, VEHICLES		10.87
	52-43-613		SR SUPPLIES, VEHICLES		13.01
	52-43-613		SR SUPPLIES, VEHICLES		21.43

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	53-40-613		EL SUPPLIES, VEHICLES		11.99	
	53-40-613		EL SUPPLIES, VEHICLES		10.85	
	53-40-620		EL POWER PLANT PARTS		53.86	
AUGUST 2018 PD	01-21-613		PD SUPPLIES, VEHICLE		19.60-	
REGIONS COMMERCIAL	BANKCARD	09/05/18		54923	6057.16	
2614 AUG 2018	01-21-561		PD DUES		12.99	
	01-21-539		PD OTHER PROF SERVICES		98.54	
2741 - 8/2018	01-11-652		AD OPERATING SUPPLIES		46.39	
	01-21-613		PD SUPPLIES, VEHICLE		103.37	
	51-42-563		WR TRAINING		150.00	
	51-42-651		WR OFFICE SUPPLIES		66.79	
	51-42-652		WR OPERATING SUPPLIES		11.01	
	52-43-563		SR TRAINING		150.00	
	52-43-651		SR OFFICE SUPPLIES		66.79	
	52-43-652		SR OPERATING SUPPLIES		11.01	
	53-40-651		EL OFFICE SUPPLIES		66.80	
6262 - 8/2018	53-40-652		EL OPERATING SUPPLIES		10.99	
	01-11-913		AD COMMUNITY RELATIONS		150.25	
	01-21-612		PD SUPPLIES, EQUIPMT		34.94	
	01-41-612		ST SUPPLIES, EQUIPMT		3.99	
	51-42-612		WR SUPPLIES, EQUIPMT		4.00	
	52-43-612		SR SUPPLIES, EQUIPMT		4.00	
	53-40-612		EL SUPPLIES, EQUIPMT		4.00	
	53-40-613		EL SUPPLIES, VEHICLES		2.49	
	53-40-620		EL POWER PLANT PARTS		38.73	
	53-40-652		EL OPERATING SUPPLIES		46.06	
	53-40-653		EL SMALL TOOLS		164.95	
90921 AUG 2018	58-55-659		SWP OTHER GEN SUPPLIES		4.99	
	01-00-195		EXCHANGE		1318.93	
	01-11-552		AD TELEPHONE		71.65	
	01-11-560		AD IML CONFERENCE		78.75	
	01-11-561		AD DUES		490.00	
	01-11-562		AD TRAVEL EXPENSE		124.25	
	01-11-659		AD OTHER GEN SUPPLIES		15.93	
	01-11-619		AD SUPPLIES, OTHER		13.52	
	51-42-552		WR TELEPHONE		71.65	
	51-42-560		WR IML CONFERENCE		78.75	
	51-42-562		WR TRAVEL EXPENSES		124.25	
	51-42-561		WR DUES		490.00	
	52-43-552		SR TELEPHONE		71.65	
	52-43-560		SR IML CONFERENCE		78.75	
	52-43-561		SR DUES		490.00	
	52-43-562		SR TRAVEL EXPENSES		124.25	
	53-40-552		EL TELEPHONE		71.66	
	53-40-560		EL IML CONFERENCE		78.75	
	53-40-561		EL DUES		490.00	

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9358 AUG 2018	53-40-562			EL TRAVEL EXPENSES		124.24
	58-55-659			SWP OTHER GEN SUPPLIES		48.93
	58-55-831			SWP PLAYGROUND		29.99
	01-41-659			ST OTHER GEN SUPPLIES		14.87
	51-42-615			WR SUPPL, INFRASTRUCTURE		25.87
	51-42-619			WR SUPPLIES, OTHER		13.98
	51-42-652			WR OPERATING SUPPLIES		3.29
	52-43-619			SR SUPPLIES, OTHER		42.29
	58-55-831			SWP PLAYGROUND		217.88
SCHUTZENHOFER, MICHAEL MEDICAL 9/05/18	01-21-534	09/05/18	54924	PD MEDICAL	405.78	405.78
SHAFFERS TIRE SERVICE 39190	01-21-513	09/05/18	54925	PD SERVICES, VEHICLE	52.00	52.00
ST CLAIR COUNTY TREASURER 2018TT2895	01-21-652	09/05/18	54926	PD OPERATING SUPPLIES	38.75	38.75
TEKLAB, INC 217965 218223 218559	52-43-539 52-43-539 52-43-539	09/05/18	54927	SR OTHER PROF SERVICES SR OTHER PROF SERVICES SR OTHER PROF SERVICES	131.50	45.50 45.50 40.50
VERIZON WIRELESS 9813363667	01-11-552 01-21-552 51-42-552 52-43-552 53-40-552 01-00-193 01-00-193	09/05/18	54928	AD TELEPHONE PD TELEPHONE WR TELEPHONE SR TELEPHONE EL TELEPHONE EXCHANGE-EMPLOYEE CELL PHONES EXCHANGE-EMPLOYEE CELL PHONES	1485.20	128.77 155.97 109.36 109.36 109.36 472.36 400.02
WASTE MANAGEMENT OF ST LOUIS 7009875-2052-0	13-44-573	09/05/18	54929	GA GARBAGE DISPOSAL	17975.95	17975.95
** TOTAL CHECKS ISSUED					40635.87	
TOTAL FOR REGULAR CHECKS:					40,635.87	

SYS DATE: 09/12/18
FROM: 08/12/18

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
ALTEC INDUSTRIES INC 11016982	53-40-613	09/12/18	54934	EL SUPPLIES, VEHICLES	53.91	53.91
BHMG ENGINEERS 1019R.339 1019V.301	53-40-532 53-40-842	09/12/18	54935	EL ENGINEERING EL POWER PLANT NESHAP COMPLIANCE	21550.00	1050.00 20500.00
COLLINS & HERMANN, INC 75621	01-41-614	09/12/18	54936	ST SUPPLIES, STREET	960.00	960.00
DOLLAR GENERAL-REGIONS 1000770917	41052609/12/18 01-21-652	09/12/18	54937	PD OPERATING SUPPLIES	118.60	118.60
EHRET, INC W11804	51-42-512	09/12/18	54938	WR SERVICES, EQUIPMT	125.00	125.00
FREEBURG WAVES 2018 SWIM MEETS	58-00-376	09/12/18	54939	SWP CONCESSION SALES	1000.00	1000.00
I.E.P.A. L17-1760 #35	52-43-713 52-43-723	09/12/18	54940	SR IEPA LOAN/PRN/L171760 SR IEPA LOAN/INT/L171760	15764.54	14803.57 960.97
ILLINOIS MUNICIPAL UTILITIES TV-18-007	53-40-563	09/12/18	54941	EL TRAINING	1890.00	1890.00
ILLINOIS PUBLIC RISK FUND 46086	01-11-454 01-16-454 01-21-454 01-41-454 51-42-454 52-43-454 53-40-454 58-55-454	09/12/18	54942	AD WORKERS COMPENSATION ZO WORKERS COMPENSATION PD WORKERS COMPENSATION ST WORKERS COMPENSATION WR WORKER'S COMP INSURANCE SR WORKER'S COMP INSURANCE EL WORKER'S COMP INSURANCE SWP WORKER'S COMP INSURANCE	9397.00	65.77 45.10 1973.37 3758.80 790.28 1137.97 1429.28 196.43
KRAMPER, JANE MEDICAL 9/12/18	01-11-534 51-42-534 52-43-534 53-40-534	09/12/18	54943	AD MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	119.85	14.98 29.96 29.96 44.95
MICROTEK DOCUMENT IMAGINIG 3236	01-16-539	09/12/18	54944	ZO OTHER PROF SERVICES	146.25	146.25
MIDWESTERN PROPANE GAS CO		09/12/18	54945		247.00	

SYS DATE: 09/12/18
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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
120087	52-43-577			SR FUEL PURCHASES		247.00
PDC LABORATORIES, INC		09/12/18	54946		330.00	
I9336310	51-42-539			WR OTHER PROF SERVICES		220.00
I9336354	51-42-539			WR OTHER PROF SERVICES		110.00
RUHMANN, STANLEY		09/12/18	54947		4580.88	
MEDICAL 9/12/18	01-21-534			PD MEDICAL		4580.88
ST CLAIR SERVICE COMPANY		09/12/18	54948		1527.12	
670505 DYED	01-41-655			ST AUTO FUEL/OIL		84.24
	51-42-655			WR AUTO FUEL/OIL		84.24
	52-43-655			SR AUTO FUEL/OIL		84.24
	53-40-655			EL AUTO FUEL/OIL		84.24
670605 CLEAR	01-41-655			ST AUTO FUEL/OIL		297.54
	51-42-655			WR AUTO FUEL/OIL		297.54
	52-43-655			SR AUTO FUEL/OIL		297.54
	53-40-655			EL AUTO FUEL/OIL		297.54
SWITZER FOOD & SUPPLIES		09/12/18	54949		62.65	
126932	58-55-657			SWP CONCESSION SUPPLIES		62.65
TITAN INDUSTRIAL CHEMICALS		09/12/18	54950		641.30	
9359	01-11-659			AD OTHER GEN SUPPLIES		160.32
	51-42-659			WR OTHER GEN SUPPLIES		160.32
	52-43-659			SR OTHER GEN SUPPLIES		160.32
	53-40-659			EL OTHER GEN SUPPLIES		160.34
TOLAN, JOHN		09/12/18	54951		25.98	
ACE HRDWR REIMB	01-41-614			ST SUPPLIES, STREET		25.98
URBANSKI, TYLER		09/12/18	54952		59.78	
MEDICAL 9/12/18	53-40-534			EL MEDICAL		59.78
VERIZON WIRELESS		09/12/18	54953		126.37	
9813698726	58-55-519			SWP SERVICES, OTHER		126.37
WASTE MANAGEMENT OF ST LOUIS		09/12/18	54954		900.00	
2783731841-2	13-44-575			GA RECYCLING		900.00
WATTS COPY SYSTEMS INC		09/12/18	54955		314.87	
23295287	01-21-512			PD SERVICES, EQUIPMT		314.87
WISSEHR ELECTRICAL CONTRACTOR		09/12/18	54956		265.00	
26860	01-41-515			ST MAINT SERVICE/SIGNAL LIGHT MA		265.00
** TOTAL CHECKS ISSUED					60206.10	
TOTAL FOR REGULAR CHECKS:					60,206.10	

SYS DATE: 09/12/18
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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
CHRIST BROS. PRODUCTS LLC 4862	15-41-891.1	09/12/18	1575	MFT COLD PATCH	1411.02	1411.02
DON ANDERSON CO 14978	15-41-893.1 15-41-893	09/12/18	1576	MFT SEAL COAT(RE SEAL) MFT SEAL COAT (PRIME)	19699.42	17615.79 2083.63
** TOTAL CHECKS ISSUED					21110.44	
TOTAL FOR REGULAR CHECKS:					21,110.44	

SYS DATE: 09/18/18
FROM: 08/18/18

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 994
Tuesday September 18, 2018

SYS TIME: 09:44
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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
ADP - CHARGES 519972627		09/07/18	80000284		213.90	
	01-11-539			AD OTHER PROF SERVICES		53.47
	51-42-539			WR OTHER PROF SERVICES		53.47
	52-43-539			SR OTHER PROF SERVICES		53.47
	53-40-539			EL OTHER PROF SERVICES		53.49
CITIZENS- PAYROLL #18-2018		09/07/18	80000285		51148.73	
	01-00-215			PR W/H FICA		5459.60-
	01-00-216			PR W/H RETIREMENT		3845.29-
	01-00-213			PR W/H FIT		7035.13-
	01-00-214			PR W/H SIT		3384.96-
	01-21-421			PD REGULAR SALARIES		20381.22
	01-21-422			PD OVERTIME		1501.31
	01-21-425			PD PART-TIME SALARIES		660.00
	01-21-426			PD LONGEVITY/EDUCATION		192.31
	01-21-427			PD PUBLIC SAFETY STIPEND		400.00
	01-00-193			EXCHANGE-EMPLOYEE CELL PHONES		494.23-
	01-11-431			AD ELECTED SALARIES		2286.53
	01-11-421			AD REGULAR SALARIES		1786.28
	01-11-423			AD OVERTIME		18.65
	01-16-421			ZO REGULAR SALARIES		2019.23
	01-41-421			ST REGULAR SALARIES		4796.54
	01-41-422			ST TEMPORARY SALARIES		265.50
	01-41-423			ST OVERTIME		184.01
	12-23-421			ES REGULAR SALARIES		98.56
	01-00-110			CASH - CITIZEN - GENERAL		98.56
	12-00-110			CASH - CITIZENS - ESDA		98.56-
	51-42-421			WR REGULAR SALARIES		8613.72
	51-42-422			WR TEMP SALARIES		265.47
	51-42-423			WR OVERTIME		367.50
	01-00-110			CASH - CITIZEN - GENERAL		9246.69
	51-00-110			CASH - CITIZENS - WATER		9246.69-
	52-43-421			SR REGULAR SALARIES		6869.52
	52-43-423			SR OVERTIME		265.47
	52-43-422			SR TEMP SALARIES		281.62
	01-00-110			CASH - CITIZEN - GENERAL		7416.61
	52-00-110			CASH - CITIZENS - SEWER		7416.61-
	53-40-421			EL REGULAR SALARIES		19083.23
	53-40-422			EL TEMP SALARIES		265.59
	01-00-110			CASH - CITIZEN - GENERAL		20114.50
	53-00-110			CASH - CITIZENS - ELECTRIC		20114.50-
	53-40-423			EL OVERTIME		765.68
CITIZENS - PAYROLL TAXES #18-2018		09/07/18	80000286		21369.71	
	01-00-215			PR W/H FICA		5459.60
	01-00-213			PR W/H FIT		7035.13

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	01-00-214		PR W/H SIT		3384.96	
	01-21-453		PD UNEMPLOYMENT INSURANCE		3.47	
	01-21-461		PD SOCIAL SECURITY		1719.33	
	01-21-461		PD SOCIAL SECURITY		50.49	
	01-11-461		AD SOCIAL SECURITY		174.92	
	01-11-461		AD SOCIAL SECURITY		138.02	
	01-16-453		ZO UNEMPLOYMENT INSURANCE		10.62	
	01-16-461		ZO SOCIAL SECURITY		154.47	
	01-41-453		ST UNEMPLOYMENT INSURANCE		1.93	
	01-41-461		ST SOCIAL SECURITY		401.32	
	12-23-461		ES SOCIAL SECURITY		7.54	
	01-00-110		CASH - CITIZEN - GENERAL		7.54	
	12-00-110		CASH - CITIZENS - ESDA		7.54-	
	51-42-453		WR UNEMPLOYMENT INSURANCE		5.16	
	51-42-461		WR SOCIAL SECURITY		707.37	
	01-00-110		CASH - CITIZEN - GENERAL		712.53	
	51-00-110		CASH - CITIZENS - WATER		712.53-	
	52-43-453		SR UNEMPLOYMENT INSURANCE		5.16	
	52-43-461		SR SOCIAL SECURITY		567.37	
	01-00-110		CASH - CITIZEN - GENERAL		572.53	
	52-00-110		CASH - CITIZENS - SEWER		572.53-	
	53-40-453		EL UNEMPLOYMENT INSURANCE		4.09	
	53-40-461		EL SOCIAL SECURITY		1538.76	
	01-00-110		CASH - CITIZEN - GENERAL		1542.85	
	53-00-110		CASH - CITIZENS - ELECTRIC		1542.85-	

** TOTAL CHECKS ISSUED 72732.34

TOTAL FOR REGULAR CHECKS: 0.00
TOTAL FOR DIRECT PAY VENDORS: 72,732.34

SYS DATE: 09/18/18
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SYS TIME: 10:04
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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	AMOUNT	DISTR
=====					
DESCRIPTION					
ILL DEPT OF REVENUE SEPT 2018	53-00-219.2	09/11/18	80000287	14745.35	14745.35
** TOTAL CHECKS ISSUED				14745.35	
TOTAL FOR REGULAR CHECKS:				0.00	
TOTAL FOR DIRECT PAY VENDORS:				14,745.35	

SYS DATE: 09/18/18
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SYS TIME: 10:12
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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	AMOUNT	DISTR
=====					
DESCRIPTION					
IMEA		09/19/18	80000288	322376.63	
AUGUST 2018	53-40-576		EL ELECTRICITY PURCHASES		322931.90
	53-00-395		EL REFUNDS, REIMBURSE (Fuel)		555.27-
**	TOTAL CHECKS ISSUED			322376.63	
	TOTAL FOR REGULAR CHECKS:			0.00	
	TOTAL FOR DIRECT PAY VENDORS:			322,376.63	

SYS DATE: 09/19/18
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SYS TIME: 16:04
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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
AFFORDABLE AUTOMOTIVE 2853	01-21-513	09/19/18	54957	PD SERVICES, VEHICLE	284.54	284.54
AIRGAS USA, LLC 9955811140	53-40-612	09/19/18	54958	EL SUPPLIES, EQUIPMT	46.42	46.42
AMANN, MATT MEAL 9/15/18	53-40-652	09/19/18	54959	EL OPERATING SUPPLIES	8.50	8.50
AMWINS GROUP BENEFITS, INC 5496137	01-00-151	09/19/18	54960	DUE FROM EMPLOYEE INSURANCE	760.22	760.22
BEL-O PEST SOLUTIONS, INC 176176	01-11-519	09/19/18	54961	AD SERVICES, OTHER	144.00	23.00
176177	01-21-539			PD OTHER PROF SERVICES		23.00
	53-40-519			EL SERVICES, OTHER		98.00
BELLEVILLE SUPPLY COMPANY 0519151-IN	51-42-615	09/19/18	54962	WR SUPPL, INFRASTRUCTURE	20.95	20.95
BLOMENKAMP, GREG MEAL 9/08/18	52-43-562	09/19/18	54963	SR TRAVEL EXPENSES	8.50	8.50
BREITWIESER, TREVOR meal 9/11/18	01-41-562	09/19/18	54964	ST TRAVEL EXPENSE	8.50	8.50
BURR OAK METALWERKS 8/15/18	01-41-652	09/19/18	54965	ST OPERATING SUPPLIES	47.85	11.96
	51-42-652			WR OPERATING SUPPLIES		11.96
	52-43-652			SR OPERATING SUPPLIES		11.96
	53-40-652			EL OPERATING SUPPLIES		11.97
CASEY'S GENERAL STORES 16290 8/18	01-41-655	09/19/18	54966	ST AUTO FUEL/OIL	1153.73	288.43
	51-42-655			WR AUTO FUEL/OIL		288.43
	52-43-655			SR AUTO FUEL/OIL		288.43
	53-40-655			EL AUTO FUEL/OIL		288.44
CHIEF SUPPLY 70995	01-21-471	09/19/18	54967	PD UNIFORM ALLOWANCE	27.00	27.00
CREATIVE PRODUCT SOURCING, IN 117698	01-21-666	09/19/18	54968	PD D.A.R.E.	348.10	348.10
FKG OIL I-004317	01-41-655	09/19/18	54969	ST AUTO FUEL/OIL	2836.58	64.21

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	52-43-655			SR AUTO FUEL/OIL		64.21
	53-40-655			EL AUTO FUEL/OIL		64.21
	51-42-655			WR AUTO FUEL/OIL		64.22
I-0074317 PD	01-21-655			PD AUTO FUEL/OIL		2579.73
FREEBURG PRINTING & PUBLISHING	09/19/18		54970		450.34	
107566	01-16-554			ZO PRINTING, COPYING		2.34
	01-41-553			ST PUBLISHING, ADVERTMT		391.00
107590	01-11-553			AD PUBLISHING, ADVERTMT		23.75
	01-16-553			ZO PUBLISHING, ADVERTMT		33.25
FSH WATER COMMISSION	09/19/18		54971		32000.61	
113502	51-42-575			WR WATER PURCHASES		32000.61
JACK'S AUTO WASH	09/19/18		54972		165.00	
09/04/18	01-21-613			PD SUPPLIES, VEHICLE		165.00
JENKINS, ROBERT	09/19/18		54973		8.50	
MEAL 9/11/18	01-41-562			ST TRAVEL EXPENSE		8.50
KRAUSS SHANE	09/19/18		54974		70.10	
MEDICAL 9/19/18	53-40-534			EL MEDICAL		70.10
MOHR, JEFF	09/19/18		54975		8.50	
MEAL 9/11/18	01-41-562			ST TRAVEL EXPENSE		8.50
MCDONALD, TONY	09/19/18		54976		8.50	
MEAL 9/11/18	01-41-562			ST TRAVEL EXPENSE		8.50
PENSONEAU, SCOTT	09/19/18		54977		8.50	
MEAL 9/11/18	01-41-562			ST TRAVEL EXPENSE		8.50
SOUTHWESTERN ILLINOIS COLLEGE	09/19/18		54978		1190.00	
26112353-090418	01-21-563			PD TRAINING		1190.00
ST CLAIR COUNTY TREASURER	09/19/18		54979		6225.15	
BZOP 1843	01-16-535			ZO COUNTY INSPECTIONS		3007.85
BZOP 1844	01-16-535			ZO COUNTY INSPECTIONS		740.08
BZOP 1845	01-16-535			ZO COUNTY INSPECTIONS		59.43
BZOP 1848	01-16-535			ZO COUNTY INSPECTIONS		59.43
BZOP 1851	01-16-535			ZO COUNTY INSPECTIONS		124.25
BZOP 1852	01-16-535			ZO COUNTY INSPECTIONS		789.78
BZOP 1853	01-16-535			ZO COUNTY INSPECTIONS		164.22
BZOP 1855	01-16-535			ZO COUNTY INSPECTIONS		124.25
BZOP 1858	01-16-535			ZO COUNTY INSPECTIONS		157.74
BZOP 1859	01-16-535			ZO COUNTY INSPECTIONS		157.74
BZOP 1860	01-16-535			ZO COUNTY INSPECTIONS		157.74

SYS DATE: 09/19/18
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wednesday Sept 19, 2018

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PAYABLE TO INV NO	GL NO	CHECK DATE DESCRIPTION	CHECK NO	AMOUNT	DISTR
BZO[1847	01-16-535	ZO COUNTY INSPECTIONS			532.64
FE 1817	01-16-535	ZO COUNTY INSPECTIONS			50.00
FE 1818	01-16-535	ZO COUNTY INSPECTIONS			50.00
FE 1819	01-16-535	ZO COUNTY INSPECTIONS			50.00
TECHNOLOGY MANAGEMENT REV T1902717	09/19/18 01-21-539	54980 PD OTHER PROF SERVICES		265.62	265.62
TEKLAB, INC	09/19/18	54981		187.00	
218754	52-43-539	SR OTHER PROF SERVICES			40.50
218860	52-43-539	SR OTHER PROF SERVICES			101.00
219278	52-43-539	SR OTHER PROF SERVICES			45.50
TOLAN, ANDY	09/19/18	54982		8.50	
MEAL 9/15/18	53-40-562	EL TRAVEL EXPENSES			8.50
TROUT, MATTHEW	09/19/18	54983		68.58	
MEDICAL 9/19/18	01-16-534	ZO MEDICAL			68.58
URBANSKI, TYLER	09/19/18	54984		81.17	
MEDICAL 9/19/18	53-40-534	EL MEDICAL			81.17
VERIZON WIRELESS	09/19/18	54985		534.95	
9814157918	01-11-552	AD TELEPHONE			89.65
	01-21-552	PD TELEPHONE			154.29
	51-42-552	WR TELEPHONE			89.65
	52-43-552	SR TELEPHONE			89.65
	53-40-552	EL TELEPHONE			111.71
WATSON'S OFFICE CITY	09/19/18	54986		330.92	
26029-1	01-21-651	PD OFFICE SUPPLIES			330.92
WEILMUENSTER & KECK	09/19/18	54987		4452.53	
1741	01-11-533	AD LEGAL			563.06
	01-16-533	ZO LEGAL			242.55
	51-42-533	WR LEGAL			542.85
	52-43-533	SR LEGAL			542.85
	53-40-533	EL LEGAL			1755.61
1741 PD	01-21-533	PD LEGAL			805.61
WIRELESS USA	09/19/18	54988		12.75	
262509	01-21-612	PD SUPPLIES, EQUIPMT			12.75
** TOTAL CHECKS ISSUED				51772.11	
TOTAL FOR REGULAR CHECKS:				51,772.11	

SYS DATE: 09/20/18
FROM: 08/20/18

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Thursday September 20, 2018

SYS TIME: 10:10
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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
SPEISER, SETH BOARD N COMMITT	01-00-196	09/21/18	EXCHANGE - PAYROLL	54989	262.20	262.20
** TOTAL CHECKS ISSUED					262.20	
TOTAL FOR REGULAR CHECKS:					0.00	
TOTAL UNPOSTED MANUAL CHECKS:					262.20	

SYS DATE: 09/21/18
FROM: 08/21/18

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Friday September 21, 2018

SYS TIME: 15:12
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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
ADP - CHARGES 520719230		09/21/18		80000289	160.04	
	01-11-539		AD OTHER PROF SERVICES			40.01
	51-42-539		WR OTHER PROF SERVICES			40.01
	52-43-539		SR OTHER PROF SERVICES			40.01
	53-40-539		EL OTHER PROF SERVICES			40.01
CITIZENS- PAYROLL #19-2018		09/21/18		80000290	56194.82	
	01-00-215		PR W/H FICA			5969.32-
	01-00-216		PR W/H RETIREMENT			4195.92-
	01-00-213		PR W/H FIT			7882.45-
	01-00-214		PR W/H SIT			3688.40-
	01-21-421		PD REGULAR SALARIES			20521.22
	01-21-422		PD OVERTIME			2018.03
	01-21-423		PD HOLIDAY OVERTIME			2835.06
	01-21-425		PD PART-TIME SALARIES			888.00
	01-21-426		PD LONGEVITY/EDUCATION			192.31
	01-21-427		PD PUBLIC SAFETY STIPEND			400.00
	01-00-193		EXCHANGE-EMPLOYEE CELL PHONES			100.00-
	01-11-431		AD ELECTED SALARIES			1961.53
	01-11-421		AD REGULAR SALARIES			1785.97
	01-11-423		AD OVERTIME			34.68
	01-16-421		ZO REGULAR SALARIES			2019.23
	01-16-431		ZO SALARIES, APPOINTED			300.00
	01-41-421		ST REGULAR SALARIES			4831.40
	01-41-422		ST TEMPORARY SALARIES			641.34
	01-41-423		ST OVERTIME			334.91
	12-23-421		ES REGULAR SALARIES			98.56
	01-00-110		CASH - CITIZEN - GENERAL			98.56
	12-00-110		CASH - CITIZENS - ESDA			98.56-
	51-42-421		WR REGULAR SALARIES			8648.64
	51-42-422		WR TEMP SALARIES			641.34
	51-42-423		WR OVERTIME			679.78
	01-00-110		CASH - CITIZEN - GENERAL			9969.76
	51-00-110		CASH - CITIZENS - WATER			9969.76-
	52-43-421		SR REGULAR SALARIES			6904.44
	52-43-423		SR OVERTIME			641.34
	52-43-422		SR TEMP SALARIES			540.79
	01-00-110		CASH - CITIZEN - GENERAL			8086.57
	52-00-110		CASH - CITIZENS - SEWER			8086.57-
	53-40-421		EL REGULAR SALARIES			19101.99
	53-40-422		EL TEMP SALARIES			641.34
	53-40-423		EL OVERTIME			819.01
	01-00-110		CASH - CITIZEN - GENERAL			20562.34
	53-00-110		CASH - CITIZENS - ELECTRIC			20562.34-
	58-55-421		SWP MANAGER SALARIES			475.00
	01-00-110		CASH - CITIZEN - GENERAL			550.00

SYS DATE: 09/21/18
FROM: 08/21/18

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 999
Friday September 21, 2018

SYS TIME: 15:12
[NB]

TO: 10/21/18

PAGE 2

PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
	58-00-110		CASH - CITIZENS - POOL		550.00-	
	58-55-422		SWP SAL GAURDS		75.00	
CITIZENS - PAYROLL TAXES #19 - 2018		09/21/18		80000291	23552.45	
	01-00-215		PR W/H FICA		5969.32	
	01-00-213		PR W/H FIT		7882.45	
	01-00-214		PR W/H SIT		3688.40	
	01-21-453		PD UNEMPLOYMENT INSURANCE		4.66	
	01-21-461		PD SOCIAL SECURITY		1986.45	
	01-21-461		PD SOCIAL SECURITY		67.93	
	01-11-461		AD SOCIAL SECURITY		150.05	
	01-11-461		AD SOCIAL SECURITY		139.29	
	01-16-453		ZO UNEMPLOYMENT INSURANCE		11.10	
	01-16-461		ZO SOCIAL SECURITY		177.42	
	01-41-453		ST UNEMPLOYMENT INSURANCE		3.91	
	01-41-461		ST SOCIAL SECURITY		444.29	
	12-23-461		ES SOCIAL SECURITY		7.54	
	01-00-110		CASH - CITIZEN - GENERAL		7.54	
	12-00-110		CASH - CITIZENS - ESDA		7.54-	
	51-42-453		WR UNEMPLOYMENT INSURANCE		7.14	
	51-42-461		WR SOCIAL SECURITY		762.69	
	01-00-110		CASH - CITIZEN - GENERAL		769.83	
	51-00-110		CASH - CITIZENS - WATER		769.83-	
	52-43-453		SR UNEMPLOYMENT INSURANCE		7.14	
	52-43-461		SR SOCIAL SECURITY		618.62	
	01-00-110		CASH - CITIZEN - GENERAL		625.76	
	52-00-110		CASH - CITIZENS - SEWER		625.76-	
	53-40-453		EL UNEMPLOYMENT INSURANCE		6.06	
	53-40-461		EL SOCIAL SECURITY		1573.02	
	01-00-110		CASH - CITIZEN - GENERAL		1579.08	
	53-00-110		CASH - CITIZENS - ELECTRIC		1579.08-	
	58-55-453		SWP UNEMPLOYMENT INSURANCE		2.89	
	58-55-461		SWP SOCIAL SECURITY		42.08	
	01-00-110		CASH - CITIZEN - GENERAL		44.97	
	58-00-110		CASH - CITIZENS - POOL		44.97-	
** TOTAL CHECKS ISSUED					79907.31	
TOTAL FOR REGULAR CHECKS:					0.00	
TOTAL FOR DIRECT PAY VENDORS:					79,907.31	

INVESTMENT NUMBER	PURCHASE DATE	MATURITY DATE	ACCOUNT NUMBER	PRINCIPAL	INTEREST RATE	INVESTMENT PERIOD	EXPECTED INTEREST	PRINCIPAL PAID BACK	INTEREST RECEIVED	TOTAL DUE
01-001 GEN - 5 YR CD CITIZENS	01/09/16	01/09/21	01-00-116 INVESTMENT-CERT. OF DEPOSIT	20500.00	2.2400	5 (Y)	.00	.00	22796.00	
01-002 GEN - 5 YR CD CITIZENS	03/09/17	03/09/22	01-00-116 INVESTMENT-CERT. OF DEPOSIT	20107.61	2.1200	5 (Y)	.00	.00	22239.01	
15-001 MFT - 5 YR CD CITIZENS	01/09/16	01/09/21	15-00-116 INVESTMENT-CERT. OF DEPOSIT	62000.00	2.2400	5 (Y)	.00	.00	68944.00	
15-002 MFT - 5 YR CD CITIZENS	03/09/17	03/09/22	15-00-116 INVESTMENT-CERT. OF DEPOSIT	62000.00	2.1200	5 (Y)	.00	.00	68572.00	
51-001 WR - 5 YR CD CITIZENS	01/09/16	01/09/21	51-00-116 INVESTMENT - CERT OF DEPOSIT	13500.00	2.2400	5 (Y)	.00	.00	15012.00	
51-002 WR - 5 YR CD CITIZENS	03/09/17	03/09/22	51-00-116 INVESTMENT - CERT OF DEPOSIT	13500.00	2.1200	5 (Y)	.00	.00	14931.00	
51-003 WR - 7 YR CD CITIZENS	10/03/11	10/03/18	51-00-116 INVESTMENT - CERT OF DEPOSIT	60000.00	2.2500	7 (Y)	.00	.00	69450.00	
51-004 WR/CAP-5YR CD CITIZENS	10/27/16	10/27/21	51-00-118 INVESTMENT - CD DEP/CAP RES	49302.90	2.1400	5 (Y)	.00	.00	54578.31	
51-005 WR/CAP-7YR 3 MP CITIZENS	12/03/17	12/03/24	51-00-118 INVESTMENT - CD DEP/CAP RES	181217.05	2.1500	7 (Y)	.00	.00	208490.21	
52-001 SR - 5 YR CD CITIZENS	03/09/17	03/09/22	52-00-116 INVESTMENT - CERT OF DEPOSIT	47156.00	2.1200	5 (Y)	.00	.00	52154.53	
52-002 SR - 5 YR CD CITIZENS	01/09/16	01/09/21	52-00-116 INVESTMENT - CERT OF DEPOSIT	47500.00	2.2400	5 (Y)	.00	.00	52820.00	
52-003 SR - 7 YR CD CITIZENS	10/03/11	10/03/18	52-00-116 INVESTMENT - CERT OF DEPOSIT	40000.00	2.2500	7 (Y)	.00	.00	46300.00	
53-001 EL - 5 YR CD CITIZENS	01/09/16	01/09/21	53-00-116 INVESTMENT - CERT OF DEPOSIT	454500.00	2.2400	5 (Y)	.00	.00	505404.00	

INVESTMENT NUMBER	PURCHASE DATE	MATURITY DATE	ACCOUNT NUMBER	PRINCIPAL	INTEREST RATE	INVESTMENT PERIOD	EXPECTED INTEREST	PRINCIPAL PAID BACK	INTEREST RECEIVED	TOTAL DUE
53-002 EL - 5 YR CD CITIZENS	03/09/17	03/09/22	53-00-116 INVESTMENT -	454500.00	2.1200	5 (Y)	.00	.00	502677.00	
53-003 EL - 7 YR CD CITIZENS	10/03/11	10/03/18	53-00-116 INVESTMENT -	280000.00	2.2500	7 (Y)	.00	.00	324100.00	
53-004 EL - 8 YR CD CITIZENS	08/09/11	08/09/19	53-00-116 INVESTMENT -	50000.00	3.0000	8 (Y)	.00	.00	62000.00	
53-005 EL - 5 YR CD CITIZENS	08/09/17	08/09/22	53-00-116 INVESTMENT -	100000.00	2.1300	5 (Y)	.00	.00	110650.00	
53-006 EL - 8 YR CD CITIZENS	06/10/11	06/10/19	53-00-116 INVESTMENT -	350000.00	3.0000	8 (Y)	.00	.00	434000.00	
20-002 IMPACT-5 YR CD Citizens's	07/07/15	07/07/20	20-00-116 INVESTMENT -	20015.30	2.1400	5 (Y)	.00	.00	22156.93	
19 INVESTMENTS		TOTALS:		=====			=====	=====	=====	=====
				2325798.86			331476.13	.00	.00	2657274.99

CITIZENS COMMUNITY BANK

INTEREST RATES AND APY ** EFFECTIVE AND ACCURATE AS OF AUGUST 16TH, 2018

CERTIFICATES OF DEPOSIT

INITIAL INTEREST RATE IS IN EFFECT UNTIL FIRST MATURITY.

<u>TERM</u>	<u>INTEREST RATES</u>	<u>MINIMUM</u>	<u>APY **</u>	<u>INTEREST CREDITED/ COMPOUNDED***</u>	<u>GRACE DAYS</u>	<u>EARLY W/D PENALTY</u>
3 MO	.15%	\$2,500.00	.15%	Quarterly	10	1 MONTH INTEREST
6 MO	.50%	\$2,500.00	.50%	Quarterly	10	1 MONTH INTEREST
12 MO	1.50%	\$500.00	1.51%	Quarterly	10	1 MONTH INTEREST
17 MO	2.00%	\$500.00	2.02%	Quarterly	10	3 MONTHS INTEREST
24 MO	2.40%	\$500.00	2.42%	Quarterly	10	3 MONTHS INTEREST
36 MO	2.75%	\$500.00	2.78%	Quarterly	10	3 MONTHS INTEREST
48 MO	2.80%	\$500.00	2.83%	Quarterly	10	3 MONTHS INTEREST
60 MO	3.00%	\$5,000.00	3.03%	Quarterly	10	9 MONTHS INTEREST
120 MO	3.25%	\$5,000.00	3.29%	Quarterly	10	12 MONTHS INTEREST

RATES AND YIELDS SUBJECT TO CHANGE AT ANYTIME
SUBSTANTIAL PENALTY FOR EARLY WITHDRAWAL – MEMBER FDIC

* This account will not renew automatically at maturity. If not renewed, interest will not accrue after maturity.

** APY The Annual Percentage Yield assumes interest will remain on deposit until maturity. Withdrawals and fees will reduce earnings.

*** Citizens will consider a monthly check on CD's of \$10,000.00 or more.

METHOD OF CALCULATION: We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue on the business day you deposit non-cash items (for example, checks.)

EFFECT OF CLOSING AN ACCOUNT: If you close your account before interest is credited you will receive the accrued interest.

CONTACT AN EMPLOYEE FOR FURTHER INFORMATION ABOUT APPLICABLE FEES AND TERMS. OUR LOCATIONS AND PHONE NUMBERS ARE LISTED BELOW.

9 East Main Street, PO Box 157
Mascoutah, IL 62258
Phone: 618-566-8800
Fax: 618-566-2827

620 North State Street, PO Box 40
Freeburg, IL 62243
Phone: 618-539-4704
Fax: 618-539-4791

311 South State Street
Freeburg, IL 62243
Phone: 618-539-5878
Fax: 618-539-6194

704 New Baldwin Road
New Athens, IL 62264
Phone: 618-475-3297
Fax: 618-475-4649

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	REVENUE				
01-00-301	AD DISCOUNTS	\$50.49	\$0.00	\$5.13	0.00
01-00-301.1	AD CC FEES COLLECTED	\$29.36	\$0.00	\$30.99	0.00
01-00-311	AD PROPERTY TAX	\$170,334.15	\$180,000.00	\$140,580.88	78.10
01-00-312	AD POL PROTECTION TX	\$59,688.76	\$60,000.00	\$46,860.13	78.10
01-00-314	AD IMRF	\$166,433.98	\$170,000.00	\$132,804.16	78.12
01-00-315	AD SIMPLIFIED TELECOMMUNICATION	\$92,639.90	\$115,000.00	\$35,925.36	31.23
01-00-318	AD ELEC FRANCHISE FEE	\$254,645.48	\$245,000.00	\$106,263.29	43.37
01-00-320	AD SOLICITORS LICENSE	\$290.00	\$250.00	\$110.00	44.00
01-00-321	AD LIQUOR LICENSES	\$4,070.00	\$3,200.00	\$340.00	10.62
01-00-322	AD IDNR	\$261.63	\$150.00	\$52.50	35.00
01-00-323	AD BUSINESS LICENSES	\$4,771.25	\$4,500.00	\$4,662.50	103.61
01-00-324	AD VIDEO GAMING TAX	\$40,298.21	\$28,000.00	\$24,649.23	88.03
01-00-325	AD FRANCHISE LICENSES	\$25,029.55	\$24,000.00	\$15,651.29	65.21
01-00-327	AD COIN OPR MACH LIC	\$340.00	\$1,000.00	\$120.00	12.00
01-00-328	AD RAFFLE LICENSE	\$24.00	\$20.00	\$6.00	30.00
01-00-331	AD BUILDING PERMITS	\$31,395.55	\$25,000.00	\$34,661.53	138.64
01-00-332	AD AREA BULK VAR PERM	\$0.00	\$250.00	\$250.00	100.00
01-00-333	AD AMENDMENT	\$375.00	\$0.00	\$125.00	0.00
01-00-334	AD FENCE PERMIT	\$160.00	\$150.00	\$90.00	60.00
01-00-335	AD WRECKING PERMIT	\$70.00	\$20.00	\$40.00	200.00
01-00-336	AD SIGN PERMIT	\$70.00	\$30.00	\$10.00	33.33
01-00-338	AD SPECIAL USE PERMIT	\$143.00	\$125.00	\$0.00	0.00
01-00-339	AD OTHER PERMITS (OCCUPANCY)	\$1,965.00	\$2,000.00	\$1,425.00	71.25
01-00-340	AD VIDEO GAMING LICENSE	\$300.00	\$300.00	\$360.00	120.00
01-00-341	AD STATE INCOME TAX	\$424,227.92	\$460,000.00	\$188,952.11	41.07
01-00-342	AD REPLACEMENT TAX	\$5,462.99	\$5,500.00	\$3,176.74	57.75
01-00-345	AD SALES TAX	\$413,302.71	\$380,000.00	\$152,604.17	40.15
01-00-346	AD ROAD & BRIDGE TAX	\$102,345.61	\$100,000.00	\$81,493.66	81.49
01-00-349	AD LOCAL USE TAX	\$112,622.88	\$80,000.00	\$45,915.16	57.39
01-00-350	AD RETURN CHECK FEE	\$825.00	\$600.00	\$400.00	66.66
01-00-351	PD COURT FINES	\$11,294.86	\$12,000.00	\$2,132.48	17.77
01-00-370	AD ACCIDENT REPORT SALES	\$485.00	\$500.00	\$370.00	74.00
01-00-372	AD COPY WK,LAMINATG	\$18.65	\$10.00	\$9.80	98.00
01-00-378	AD GAZEBO RENTAL	\$250.00	\$300.00	\$525.00	175.00
01-00-380	ST SCRAPED ITEMS REVENUE	\$1,117.20	\$100.00	\$0.00	0.00
01-00-381	AD INTEREST INCOME	\$5,438.78	\$4,200.00	\$2,761.10	65.74
01-00-384	AD TOWER/POLE LEASE	\$980.00	\$2,000.00	\$0.00	0.00
01-00-385	AD GRANTS(SRTS)	\$0.00	\$0.00	\$5,298.00	0.00
01-00-385.1	AD IPRF GRANT	\$0.00	\$6,500.00	\$0.00	0.00
01-00-385.2	AD DCEO SIDEWALK GRANT	\$0.00	\$19,000.00	\$0.00	0.00
01-00-387	PD TOW RELEASE	\$1,000.00	\$1,200.00	\$350.00	29.16
01-00-388	PD POL DUI - VEHICLE FUND	\$2,390.43	\$3,000.00	\$781.11	26.03
01-00-389	AD OTHER REVENUE (From Reserve	\$62.50	\$50,000.00	\$0.00	0.00
01-00-389.2	PD POL RESTITUTION DUI	\$4,773.91	\$4,000.00	\$595.51	14.88
01-00-389.4	PD POLICE DONATIONS DARE	\$500.00	\$200.00	\$0.00	0.00
01-00-389.4.1	PD POLICE FD RAISER - DARE	\$0.00	\$0.00	\$735.00	0.00
01-00-389.6	PD POLICE CANINE	\$0.00	\$0.00	\$10.00	0.00
01-00-389.6.1	PD POLICE FUND RAISER	\$10,580.00	\$5,000.00	\$16,525.00	330.50
01-00-389.7	PD TOBACCO COMPLIANCE GRANT	\$0.00	\$1,100.00	\$0.00	0.00
01-00-391	AD PROCEEDS FIXED ASSET	\$0.00	\$1,000.00	\$13,418.96	341.89
01-00-391.1	PD PROCEEDS FIXED ASSET	\$3,227.00	\$500.00	\$2,640.51	528.10
01-00-391.2	ST PROCEEDS FIXED ASSET	\$122.20	\$500.00	\$0.00	0.00
01-00-392.1	AD COMMUNITY RELATIONS PARK TR	\$472.00	\$0.00	\$300.00	0.00
01-00-395.1	ST REIMBURSEMENTS/SUPPLIES	\$1,016.85	\$500.00	\$3,268.94	653.78
01-00-397	AD CAPITAL RESERVES	\$0.00	\$70,000.00	\$0.00	0.00
01-00-398.1	AD PROCEEDS FROM TOWER SALE	\$0.00	\$330,000.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$1,955,901.80	\$2,396,705.00	\$1,067,286.24	44.53

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	ADMINISTRATIVE				
01-11-421	AD REGULAR SALARIES	\$45,250.80	\$46,500.00	\$23,174.74	49.83
01-11-423	AD OVERTIME	\$753.08	\$2,500.00	\$350.85	14.03
01-11-426	AD EMPLOYEE BONUSES	\$2,116.23	\$1,750.00	\$0.00	0.00
01-11-431	AD ELECTED SALARIES	\$15,939.28	\$25,837.00	\$7,725.04	29.89
01-11-451	AD HEALTH INSURANCE	\$5,570.07	\$8,750.00	\$3,226.32	36.87
01-11-453	AD UNEMPLOYMENT INSURANCE	\$77.22	\$320.00	\$7.17	2.24
01-11-454	AD WORKERS COMPENSATION	\$617.42	\$945.00	\$522.22	55.26
01-11-461	AD SOCIAL SECURITY	\$4,357.53	\$5,850.00	\$2,390.78	40.86
01-11-462	AD IMRF RETIREMENT	\$4,700.85	\$5,400.00	\$2,311.62	42.80
01-11-511	AD SERVICES, BUILDING	\$1,000.00	\$1,000.00	\$0.00	0.00
01-11-512	AD SERVICES, EQUIPMT	\$749.77	\$1,000.00	\$500.45	50.04
01-11-519	AD SERVICES, OTHER	\$1,276.38	\$2,500.00	\$779.25	31.17
01-11-530.1	AD CC FEES CHARGED	\$0.00	\$0.00	\$0.17	0.00
01-11-533	AD LEGAL	\$14,916.07	\$15,000.00	\$8,004.15	53.36
01-11-534	AD MEDICAL	\$4,739.15	\$8,128.00	\$2,251.12	27.69
01-11-534.1	AD MEDICAL/RETIREEES	\$1,423.50	\$3,800.00	\$438.79	11.54
01-11-538	AD CODE CODIFICATION	\$1,021.90	\$12,000.00	\$0.00	0.00
01-11-539	AD OTHER PROF SERVICES	\$10,733.74	\$8,500.00	\$5,365.32	63.12
01-11-551	AD POSTAGE	\$869.59	\$2,200.00	\$427.61	19.43
01-11-552	AD TELEPHONE	\$3,391.27	\$3,500.00	\$1,687.12	48.20
01-11-553	AD PUBLISHING, ADVERTMT	\$403.64	\$1,000.00	\$109.25	10.92
01-11-554	AD PRINTING, COPYING	\$108.50	\$500.00	\$237.00	47.40
01-11-559	AD RECORDING FEES	\$370.75	\$500.00	\$357.00	71.40
01-11-560	AD IML CONFERENCE	\$3,034.64	\$3,750.00	\$522.75	13.94
01-11-561	AD DUES	\$806.01	\$750.00	\$903.52	120.46
01-11-562	AD TRAVEL EXPENSE	\$2,960.56	\$3,500.00	\$482.09	13.77
01-11-563	AD TRAINING/COMP CLASSES	\$1,050.00	\$1,500.00	\$50.00	3.33
01-11-571	AD UTILITIES	\$6,625.98	\$7,500.00	\$2,979.57	39.72
01-11-592	AD GENERAL/LIABILITY INS	\$11,297.28	\$15,750.00	\$0.00	0.00
01-11-611	AD SUPPLIES, BUILDING	\$80.64	\$500.00	\$0.00	0.00
01-11-612	AD SUPPLIES, EQUIPMT	\$11.99	\$500.00	\$0.00	0.00
01-11-619	AD SUPPLIES, OTHER	\$748.07	\$500.00	\$13.52	2.70
01-11-651	AD OFFICE SUPPLIES	\$1,043.85	\$1,500.00	\$762.53	50.83
01-11-652	AD OPERATING SUPPLIES	\$175.39	\$1,000.00	\$142.40	14.24
01-11-655	AD AUTO FUEL/OIL	\$0.00	\$2,500.00	\$0.00	0.00
01-11-659	AD OTHER GEN SUPPLIES	\$166.15	\$500.00	\$300.28	60.05
01-11-835	AD EQUIPMENT, COMP	\$232.35	\$3,000.00	\$6,499.94	216.66
01-11-841	AD VEHICLE	\$0.00	\$1,000.00	\$54.65	5.46
01-11-871	AD FURNITURE	\$0.00	\$500.00	\$0.00	0.00
01-11-887	AD GAZEBO/WELCOME SIGN	\$1,536.00	\$2,000.00	\$167.30	8.36
01-11-888	AD STAFF ID ITEMS	\$0.00	\$1,500.00	\$0.00	0.00
01-11-889	AD WEBSITE	\$1,100.00	\$2,500.00	\$1,600.00	64.00
01-11-890	AD OTHER IMPROVEMENTS	\$8,820.00	\$7,500.00	\$0.00	0.00
01-11-890.3	AD OTHER IMPROVEMENTS/CONES	\$0.00	\$0.00	\$774.21	0.00
01-11-894	AD INDUSTRIAL PARK DEVELOP	\$0.00	\$1,000.00	\$0.00	0.00
01-11-913	AD COMMUNITY RELATIONS	\$6,705.73	\$5,000.00	\$1,498.01	29.96
01-11-931	AD ECONOMIC DEVELOPMENT	\$402.14	\$1,000.00	\$0.00	0.00
01-11-955	AD REFUNDS (Real Estate Taxes)	\$401.83	\$3,500.00	\$0.00	0.00
EXPENSE DEPARTMENT 11		\$167,585.35	\$225,730.00	\$76,616.74	33.94

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	ZONING				
01-16-421	ZO REGULAR SALARIES	\$16,768.52	\$43,000.00	\$23,817.77	55.39
01-16-431	ZO SALARIES, APPOINTED	\$3,550.00	\$3,000.00	\$1,900.00	63.33
01-16-451	ZN HEALTH INSURANCE	\$0.00	\$0.00	\$4,022.40	0.00
01-16-453	ZO UNEMPLOYMENT INSURANCE	\$330.99	\$316.00	\$49.72	15.73
01-16-454	ZO WORKERS COMPENSATION	\$425.06	\$164.50	\$356.51	216.72
01-16-461	ZO SOCIAL SECURITY	\$1,540.29	\$3,595.00	\$1,967.41	54.72
01-16-462	ZO IMRF	\$0.00	\$4,635.00	\$1,473.31	31.78
01-16-464	ZO HEALTH INSURANCE	\$0.00	\$15,003.00	\$0.00	0.00
01-16-465	ZO MEDICAL	\$0.00	\$10,120.00	\$0.00	0.00
01-16-466	ZO VACATION	\$0.00	\$903.50	\$0.00	0.00
01-16-467	ZO EMPLOYEE BONUSES	\$0.00	\$100.00	\$0.00	0.00
01-16-532	ZO ENGINEERING	\$82.50	\$1,500.00	\$892.50	59.50
01-16-533	ZO LEGAL	\$9,812.52	\$8,000.00	\$3,977.54	49.71
01-16-534	ZO MEDICAL	\$0.00	\$0.00	\$1,044.24	0.00
01-16-535	ZO COUNTY INSPECTIONS	\$10,270.69	\$15,000.00	\$22,284.07	148.56
01-16-539	ZO OTHER PROF SERVICES	\$866.50	\$750.00	\$1,212.29	161.63
01-16-553	ZO PUBLISHING, ADVERTMT	\$2,550.05	\$2,500.00	\$237.50	9.50
01-16-554	ZO PRINTING, COPYING	\$0.00	\$500.00	\$44.34	8.86
01-16-557	ZO RECORDING EASEMT	\$60.00	\$200.00	\$0.00	0.00
01-16-651	ZO OFFICE SUPPLIES	\$0.00	\$0.00	\$35.98	0.00
01-16-652	ZO OPERATING EXPENSE	\$0.00	\$0.00	\$39.66	0.00
01-16-653	ZO MAPPING	\$0.00	\$2,000.00	\$0.00	0.00
01-16-700	ZO NUISANCE PROPERTIES	\$0.00	\$500.00	\$0.00	0.00
01-16-831	ZO EQUIPMT/COMPUTER REP	\$0.00	\$0.00	\$199.99	0.00
01-16-871	ZO FURNITURE	\$0.00	\$0.00	\$1,837.99	0.00
EXPENSE DEPARTMENT 16		\$46,257.12	\$111,787.00	\$65,393.22	58.49

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	POLICE DEPARTMENT				
01-21-421	PD REGULAR SALARIES	\$551,601.60	\$501,700.00	\$258,755.00	51.57
01-21-421.1	PD VACATION	\$6,627.36	\$4,050.00	\$2,879.77	71.10
01-21-422	PD OVERTIME	\$20,897.92	\$21,000.00	\$18,209.76	86.71
01-21-422.1	PD COMP	\$1,969.60	\$7,500.00	\$1,680.32	22.40
01-21-423	PD HOLIDAY OVERTIME	\$32,995.96	\$29,500.00	\$10,827.00	36.70
01-21-425	PD PART-TIME SALARIES	\$27,666.25	\$20,000.00	\$16,132.50	80.66
01-21-426	PD LONGEVITY/EDUCATION	\$4,946.27	\$3,900.00	\$2,376.95	60.94
01-21-427	PD PUBLIC SAFETY STIPEND	\$0.00	\$0.00	\$4,400.00	0.00
01-21-451	PD HEALTH INSURANCE	\$110,324.93	\$124,250.00	\$63,340.61	50.97
01-21-453	PD UNEMPLOYMENT INSURANCE	\$1,270.40	\$2,500.00	\$209.44	8.37
01-21-454	PD WORKERS COMPENSATION	\$18,566.04	\$26,460.00	\$15,465.77	58.44
01-21-461	PD SOCIAL SECURITY	\$48,715.42	\$44,117.00	\$23,768.67	53.87
01-21-461.1	PD SOCIAL SECURITY/VAC/COMP	\$657.67	\$780.00	\$348.84	44.72
01-21-462	PD IMRF RETIREMENT	\$62,576.82	\$58,000.00	\$28,196.92	48.61
01-21-462.1	PD IMRF RETIREMENT/VAC/COMP	\$882.90	\$1,000.00	\$250.63	25.06
01-21-471	PD UNIFORM ALLOWANCE	\$6,414.03	\$6,500.00	\$4,741.89	72.95
01-21-471.1	PD NEW HIRE EQUIPMENT	\$1,838.00	\$0.00	\$433.57	0.00
01-21-473	PD CONT EDUCATION	\$0.00	\$4,300.00	\$0.00	0.00
01-21-511	PD MAINT BUILDING	\$170.00	\$500.00	\$0.00	0.00
01-21-512	PD SERVICES, EQUIPMT	\$4,221.78	\$3,000.00	\$2,654.69	88.48
01-21-513	PD SERVICES, VEHICLE	\$15,153.65	\$15,000.00	\$4,756.30	31.70
01-21-533	PD LEGAL	\$8,993.07	\$15,000.00	\$4,985.27	33.23
01-21-534	PD MEDICAL	\$65,263.57	\$91,200.00	\$22,045.17	24.17
01-21-534.1	PD MEDICAL/REITREES	\$4,794.26	\$15,240.00	\$58.93	0.38
01-21-536	PD JANITORIAL	\$155.34	\$500.00	\$0.00	0.00
01-21-538	PD DISPATCHING SERVICE	\$37,840.13	\$39,000.00	\$25,043.16	64.21
01-21-539	PD OTHER PROF SERVICES	\$16,104.14	\$14,000.00	\$17,553.16	125.37
01-21-551	PD POSTAGE	\$52.02	\$200.00	\$0.00	0.00
01-21-552	PD TELEPHONE	\$4,197.06	\$3,500.00	\$2,665.18	76.14
01-21-553	PD PUBLISHING, ADVERTMT	\$47.50	\$200.00	\$403.52	201.76
01-21-554	PD PRINTING, COPYING	\$585.50	\$750.00	\$216.00	28.80
01-21-561	PD DUES	\$1,805.00	\$2,100.00	\$202.65	9.65
01-21-562	PD TRAVEL EXPENSE	\$568.64	\$750.00	\$0.00	0.00
01-21-563	PD TRAINING	\$3,294.89	\$3,500.00	\$3,108.00	88.80
01-21-571	PD UTILITIES	\$4,417.30	\$4,500.00	\$1,986.36	44.14
01-21-592	PD GENERAL/LIABILITY INS	\$19,351.16	\$24,000.00	\$0.00	0.00
01-21-611	PD SUPPLIES, BUILDING	\$403.66	\$500.00	\$20.24	4.04
01-21-612	PD SUPPLIES, EQUIPMT	\$438.13	\$750.00	\$47.69	6.35
01-21-613	PD SUPPLIES, VEHICLE	\$7,921.82	\$5,000.00	\$4,521.49	90.42
01-21-651	PD OFFICE SUPPLIES	\$1,717.60	\$1,500.00	\$1,116.75	74.45
01-21-652	PD OPERATING SUPPLIES	\$946.15	\$1,200.00	\$492.62	41.05
01-21-654	PD JANITORIAL	\$0.00	\$2,500.00	\$0.00	0.00
01-21-655	PD AUTO FUEL/OIL	\$24,262.30	\$25,000.00	\$15,067.57	60.27
01-21-666	PD D.A.R.E.	\$114.50	\$1,000.00	\$2,742.25	274.22
01-21-670	PD POLICE CANINE	\$790.43	\$1,500.00	\$254.44	16.96
01-21-670.1	PD POLICE FUND RAISER EXP	\$3,219.59	\$6,500.00	\$5,844.67	89.91
01-21-670.2	PD POLICE FD RAISER PROCEEDS E	\$11,168.51	\$0.00	\$5,103.80	0.00
01-21-670.3	PD POLICE FD RAISER DARE	\$0.00	\$0.00	\$646.71	0.00
01-21-831	PD OFFICE EQUIPMT (COPIER)	\$0.00	\$500.00	\$0.00	0.00
01-21-833	PD PROTECTIVE VESTS	\$0.00	\$2,800.00	\$0.00	0.00
01-21-834	PD COMPUTER SOFTWARE	\$6,929.83	\$2,000.00	\$427.55	21.37
01-21-835	PD TOBACCO COMPLIANCE GRANT	\$60.00	\$100.00	\$111.97	111.97
01-21-841	PD VEHICLES	\$36,095.00	\$36,500.00	\$34,665.00	94.97
01-21-842	PD INTOXIMETER MACHINE	\$0.00	\$500.00	\$0.00	0.00
01-21-890	PD OTHER IMPR/BUILDING	\$3,929.92	\$400,000.00	\$2,747.50	0.68
01-21-890.2	PD OTHER IMPR/STOP STICK	\$0.00	\$0.00	\$3,691.00	0.00
01-21-890.3	PD OTHR IMPR/INTEROPERABILITY	\$0.00	\$0.00	\$4,285.46	0.00
01-21-959	PD INTERFUND TRANSFER (ESDA)	\$5,500.00	\$1,950.00	\$0.00	0.00
EXPENSE DEPARTMENT 21		\$1,188,463.62	\$1,578,297.00	\$619,482.74	39.25

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	STREETS AND ALLEYS				
01-41-421	ST REGULAR SALARIES	\$117,939.39	\$124,900.00	\$59,905.38	47.96
01-41-421.1	ST VACATION	\$0.00	\$821.00	\$0.00	0.00
01-41-422	ST TEMPORARY SALARIES	\$6,910.94	\$7,500.00	\$5,361.80	71.49
01-41-423	ST OVERTIME	\$4,595.68	\$10,000.00	\$2,247.89	22.47
01-41-423.1	ST COMP	\$0.00	\$1,650.00	\$0.00	0.00
01-41-451	ST HEALTH INSURANCE	\$21,090.85	\$30,500.00	\$12,006.35	39.36
01-41-453	ST UNEMPLOYMENT INSURANCE	\$379.73	\$600.00	\$37.23	6.20
01-41-454	ST WORKERS COMPENSATION	\$35,321.20	\$26,460.00	\$29,408.68	111.14
01-41-461	ST SOCIAL SECURITY	\$10,181.74	\$11,000.00	\$5,164.90	46.95
01-41-461.1	ST SOCIAL SECURITY/VAC/COMP	\$0.00	\$190.00	\$0.00	0.00
01-41-462	ST IMRF RETIREMENT	\$14,099.16	\$13,500.00	\$6,048.07	44.80
01-41-462.1	ST IMRF RETIREMENT/VAC/COMP	\$0.00	\$250.00	\$0.00	0.00
01-41-471	ST UNIFORM ALLOWANCE	\$27.15	\$250.00	\$0.00	0.00
01-41-512	ST SERVICES, EQUIPMT	\$13,834.86	\$10,000.00	\$1,255.83	12.55
01-41-513	ST SERVICES, VEHICLE	\$8,443.31	\$6,000.00	\$576.73	9.61
01-41-515	ST MAINT SERVICE/SIGNAL LIGHT	\$1,060.00	\$5,000.00	\$1,112.13	22.24
01-41-517	ST SERVICES, MOWING	\$350.00	\$1,500.00	\$355.00	23.66
01-41-532	ST ENGINEERING	\$23,042.80	\$20,000.00	\$6,537.25	32.68
01-41-533	ST LEGAL	\$0.00	\$1,000.00	\$0.00	0.00
01-41-534	ST MEDICAL	\$7,026.95	\$21,800.00	\$7,982.07	36.61
01-41-534.1	ST MEDICAL/REIREES	\$2,228.48	\$4,100.00	\$110.60	2.69
01-41-539	ST OTHER PROF SERVICES	\$11,197.68	\$20,000.00	\$755.21	3.77
01-41-553	ST PUBLISHING, ADVERTMT	\$121.91	\$250.00	\$461.30	184.52
01-41-554	ST PRINTING, COPYING	\$35.15	\$250.00	\$0.00	0.00
01-41-557	ST RECORDING FEES	\$0.00	\$100.00	\$0.00	0.00
01-41-561	ST DUES	\$100.00	\$250.00	\$25.00	10.00
01-41-562	ST TRAVEL EXPENSE	\$129.53	\$1,000.00	\$76.35	7.63
01-41-563	ST TRAINING	\$0.00	\$300.00	\$215.02	71.67
01-41-571	ST UTILITIES	\$1,125.65	\$1,250.00	\$491.40	39.31
01-41-592	ST GENERAL/LIABILITY INS	\$298.15	\$10,710.00	\$0.00	0.00
01-41-593	ST RENTALS	\$9,014.28	\$10,000.00	\$617.08	6.17
01-41-610	ST SAFETY EQUIPMENT	\$372.50	\$1,000.00	\$0.00	0.00
01-41-610.1	ST SAFETY EQUIP GRANT	\$1,114.40	\$1,500.00	\$0.00	0.00
01-41-611	ST SUPPLIES, BUILDING	\$0.00	\$500.00	\$0.00	0.00
01-41-612	ST SUPPLIES, EQUIPMT	\$5,608.04	\$5,000.00	\$604.99	12.09
01-41-613	ST SUPPLIES, VEHICLE	\$842.82	\$1,500.00	\$155.09	10.33
01-41-614	ST SUPPLIES, STREET	\$53,355.48	\$100,000.00	\$8,637.17	8.63
01-41-615	ST SIDEWALK MATERIAL SUPPLIES	\$2,865.32	\$10,000.00	\$2,054.50	20.54
01-41-617	ST SNOW REMOVAL	\$7,446.60	\$9,000.00	\$8,113.92	90.15
01-41-651	ST OFFICE SUPPLIES	\$459.03	\$500.00	\$55.52	11.10
01-41-652	ST OPERATING SUPPLIES	\$2,108.66	\$2,000.00	\$1,029.13	51.45
01-41-653	ST SMALL TOOLS	\$1,001.12	\$1,500.00	\$165.11	11.00
01-41-655	ST AUTO FUEL/OIL	\$8,486.34	\$8,000.00	\$4,525.34	56.56
01-41-656	ST CHEMICALS	\$7,210.90	\$4,000.00	\$535.00	13.37
01-41-659	ST OTHER GEN SUPPLIES	\$1,381.57	\$1,500.00	\$834.50	55.63
01-41-831	ST EQUIP	\$2,900.00	\$7,000.00	\$0.00	0.00
01-41-834	ST SHED	\$859.01	\$0.00	\$1,235.25	0.00
01-41-841	ST VEHICLE - TRUCK	\$5,250.00	\$15,000.00	\$9,988.66	66.59
01-41-890	ST OTHER IMPROVEMENTS	\$1,377.07	\$2,500.00	\$0.00	0.00
01-41-890.1	ST OTHER IMPROVEMENTS-GRANT	\$0.00	\$0.00	\$692.98	0.00
EXPENSE DEPARTMENT 41		\$391,193.45	\$511,631.00	\$179,378.43	35.06
REVENUE FUND 01		\$1,955,901.80	\$2,396,705.00	\$1,067,286.24	44.53
EXPENSE FUND 01		\$1,793,499.54	\$2,427,445.00	\$940,871.13	38.75
NET INCOME/LOSS FUND 01		\$162,402.26	\$30,740.00CR	\$126,415.11	0.00
NET INCOME/LOSS FUND 01		\$162,402.26	\$30,740.00CR	\$126,415.11	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
10	TIF-DEBT SERVICE FUND REVENUE				
10-00-381	TIF INTEREST INCOME	\$873.95	\$500.00	\$315.69	63.13
10-00-386	TIF DEBT SERVICE FUNDS FOR BON	\$98,628.35	\$220,000.00	\$183,753.84	83.52
REVENUE DEPARTMENT 00		\$99,502.30	\$220,500.00	\$184,069.53	83.47

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
10	TIF-DEBT SERVICE FUND EXPENSE				
10-11-500	TIF BOND DISCOUNT	\$477.00	\$477.00	\$318.00	66.66
10-11-700	TIF PRINCIPAL	\$150,000.00	\$150,000.00	\$0.00	0.00
10-11-700.1	TIF INTEREST EXPENSE	\$36,347.50	\$37,055.00	\$17,311.25	46.71
EXPENSE DEPARTMENT 11		\$186,824.50	\$187,532.00	\$17,629.25	9.40
REVENUE FUND 10		\$99,502.30	\$220,500.00	\$184,069.53	83.47
EXPENSE FUND 10		\$186,824.50	\$187,532.00	\$17,629.25	9.40
NET INCOME/LOSS FUND 10		\$87,322.20CR	\$32,968.00	\$166,440.28	0.00
NET INCOME/LOSS FUND 10		\$87,322.20CR	\$32,968.00	\$166,440.28	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
11	AUDIT REVENUES				
11-00-316	AU AUDIT TAX	\$8,478.63	\$8,500.00	\$6,703.75	78.86
REVENUE DEPARTMENT 00		\$8,478.63	\$8,500.00	\$6,703.75	78.86

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
11	AUDIT				
11-11-531	EXPENSES AU ACCOUNTING	\$9,600.00	\$9,900.00	\$0.00	0.00
EXPENSE DEPARTMENT 11		\$9,600.00	\$9,900.00	\$0.00	0.00
REVENUE FUND 11		\$8,478.63	\$8,500.00	\$6,703.75	78.86
EXPENSE FUND 11		\$9,600.00	\$9,900.00	\$0.00	0.00
NET INCOME/LOSS FUND 11		\$1,121.37CR	\$1,400.00CR	\$6,703.75	0.00
NET INCOME/LOSS FUND 11		\$1,121.37CR	\$1,400.00CR	\$6,703.75	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
12	ESDA FUND REVENUES				
12-00-315	ES ESDA TAX	\$3,560.88	\$8,550.00	\$6,703.75	78.40
12-00-399	ES INTERFUND TRANSFER	\$5,500.00	\$1,950.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$9,060.88	\$10,500.00	\$6,703.75	63.84

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
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12	ESDA FUND				
	EXPENSES				
12-23-421	ES REGULAR SALARIES	\$2,562.56	\$3,200.00	\$1,281.28	40.04
12-23-453	ES UNEMPLOYMENT INSURANCE	\$0.00	\$100.00	\$0.00	0.00
12-23-461	ES SOCIAL SECURITY	\$196.08	\$250.00	\$98.02	39.20
12-23-512	ES SERVICES, EQUIPMT	\$79.00	\$200.00	\$0.00	0.00
12-23-563	ES TRAINING	\$617.00	\$500.00	\$35.00	7.00
12-23-565	ES PUBLICATIONS	\$0.00	\$150.00	\$0.00	0.00
12-23-612	ES SUPP/EQUIPMT/BAT/PATC	\$246.71	\$600.00	\$158.33	26.38
12-23-652	ES OPERATING SUPPLIES	\$468.55	\$500.00	\$280.91	56.18
12-23-831	ES EQUIPMENT, PAGERS	\$545.09	\$1,000.00	\$410.90	41.09
12-23-831.1	ES EQUIPMENT TORANDO SIRENS	\$3,265.71	\$4,000.00	\$357.00	8.92
EXPENSE DEPARTMENT 23		\$7,980.70	\$10,500.00	\$2,621.44	24.96
REVENUE FUND 12		\$9,060.88	\$10,500.00	\$6,703.75	63.84
EXPENSE FUND 12		\$7,980.70	\$10,500.00	\$2,621.44	24.96
NET INCOME/LOSS FUND 12		\$1,080.18	\$0.00	\$4,082.31	0.00
NET INCOME/LOSS FUND 12		\$1,080.18	\$0.00	\$4,082.31	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
13	GARBAGE FUND REVENUES				
13-00-353	GA PENALTIES	\$2,578.95	\$2,000.00	\$1,146.67	57.33
13-00-368	GA COLLECTION	\$251,639.34	\$244,800.00	\$121,742.77	49.73
13-00-381	GA INTEREST INCOME	\$900.87	\$0.00	\$226.09	0.00
13-00-389	GA RECYCLE DONATIONS	\$0.00	\$250.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$255,119.16	\$247,050.00	\$123,115.53	49.83

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
13	GARBAGE FUND				
	EXPENSES				
13-44-551	GA POSTAGE	\$2,779.58	\$3,000.00	\$1,042.46	34.74
13-44-573	GA GARBAGE DISPOSAL	\$207,000.20	\$210,000.00	\$105,110.25	50.05
13-44-575	GA RECYCLING	\$10,645.00	\$10,000.00	\$4,600.00	46.00
13-44-576	GA CLEANUP ACTIVITIES	\$1,998.18	\$2,500.00	\$2,844.85	113.79
13-44-652	GA BILL PRINTING /OP SUPPLIES	\$633.85	\$1,000.00	\$329.50	32.95
13-44-834	GA COMPUTERS	\$0.00	\$1,000.00	\$0.00	0.00
13-44-844	GA EQUIPMENT	\$0.00	\$1,500.00	\$0.00	0.00
13-44-844.1	GA EQUIPMENT-LEAF/LIMB	\$5,621.37	\$18,000.00	\$552.64	3.07
EXPENSE DEPARTMENT 44		\$228,678.18	\$247,000.00	\$114,479.70	46.34
REVENUE FUND 13		\$255,119.16	\$247,050.00	\$123,115.53	49.83
EXPENSE FUND 13		\$228,678.18	\$247,000.00	\$114,479.70	46.34
NET INCOME/LOSS FUND 13		\$26,440.98	\$50.00	\$8,635.83	0.00
NET INCOME/LOSS FUND 13		\$26,440.98	\$50.00	\$8,635.83	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
15	MOTOR FUEL TAX REVENUES				
15-00-343	MFT MOTOR FUEL TAX	\$110,258.86	\$117,000.00	\$45,882.85	39.21
15-00-381	MFT INTEREST INCOME	\$4,328.91	\$3,500.00	\$2,700.92	77.16
15-00-389	MFT OTHER REVENUE (From Reserv	\$0.00	\$19,487.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$114,587.77	\$139,987.00	\$48,583.77	34.70

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
15	MOTOR FUEL TAX EXPENSES				
15-41-532	MFT ENGINEERING	\$4,848.85	\$5,587.00	\$4,748.95	85.00
15-41-599	MFT OTHER CONTR SERV	\$3,280.00	\$4,000.00	\$0.00	0.00
15-41-616	MFT CULVERTS	\$12,580.65	\$15,000.00	\$4,172.16	27.81
15-41-618	MFT STREET SIGNS	\$3,329.09	\$4,000.00	\$0.00	0.00
15-41-618.1	MFT SIGN POST	\$0.00	\$1,250.00	\$642.44	51.39
15-41-891.1	MFT COLD PATCH	\$8,093.45	\$16,000.00	\$11,459.64	71.62
15-41-891.6	MFT HOT MIX ASPHALT	\$16,116.96	\$6,400.00	\$5,002.41	78.16
15-41-891.7	MFT PCC PATCH MATERIAL	\$0.00	\$11,000.00	\$0.00	0.00
15-41-893	MFT SEAL COAT (PRIME)	\$3,140.08	\$3,000.00	\$2,083.63	69.45
15-41-893.1	MFT SEAL COAT(RE SEAL)	\$29,593.50	\$33,000.00	\$17,615.79	53.38
15-41-894	MFT AGGREGATE (SEAL COAT)	\$0.00	\$14,850.00	\$0.00	0.00
15-41-894.1	MFT AGGREGATE (CA-6)	\$9,106.09	\$16,000.00	\$0.00	0.00
15-41-894.3	MFT SEAL COAT AGG. HAULING	\$0.00	\$9,900.00	\$0.00	0.00
EXPENSE DEPARTMENT 41		\$90,088.67	\$139,987.00	\$45,725.02	32.66
REVENUE FUND 15		\$114,587.77	\$139,987.00	\$48,583.77	34.70
EXPENSE FUND 15		\$90,088.67	\$139,987.00	\$45,725.02	32.66
NET INCOME/LOSS FUND 15		\$24,499.10	\$0.00	\$2,858.75	0.00
NET INCOME/LOSS FUND 15		\$24,499.10	\$0.00	\$2,858.75	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
20	IMPACT FEES - RESTRICTED				
	REVENUES				
20-00-381	INTEREST INCOME	\$441.53	\$0.00	\$222.44	0.00
REVENUE DEPARTMENT 00		\$441.53	\$0.00	\$222.44	0.00
REVENUE FUND 20		\$441.53	\$0.00	\$222.44	0.00
EXPENSE FUND 20		\$0.00	\$0.00	\$0.00	0.00
NET INCOME/LOSS FUND 20		\$441.53	\$0.00	\$222.44	0.00
NET INCOME/LOSS FUND 20		\$441.53	\$0.00	\$222.44	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
25	INSURANCE SURPLUS FUND				
	REVENUES				
25-00-381	INSURANCE SURPLUS INTEREST	\$285.06	\$0.00	\$126.63	0.00
	REVENUE DEPARTMENT 00	\$285.06	\$0.00	\$126.63	0.00
	REVENUE FUND 25	\$285.06	\$0.00	\$126.63	0.00
	EXPENSE FUND 25	\$0.00	\$0.00	\$0.00	0.00
	NET INCOME/LOSS FUND 25	\$285.06	\$0.00	\$126.63	0.00
	NET INCOME/LOSS FUND 25	\$285.06	\$0.00	\$126.63	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
=====					
51	WATER FUND				
	REVENUE				
51-00-353	WR WATER PENALTIES	\$8,717.48	\$8,500.00	\$3,686.85	43.37
51-00-357	WR DEPR CHARGE	\$113,139.90	\$110,000.00	\$53,772.98	48.88
51-00-358	WR CAPITAL RESERVE CHARGE	\$24,013.65	\$22,000.00	\$11,411.58	51.87
51-00-361	WR WATER SALES	\$717,441.04	\$705,000.00	\$343,244.97	48.68
51-00-364	WR WATER SALES AT PLANT	\$10,869.47	\$8,500.00	\$4,083.50	48.04
51-00-365	WR TAP-ON FEES	\$7,500.00	\$7,500.00	\$2,000.00	26.66
51-00-366	WR CONN CHRGS/DEL RECN	\$1,040.00	\$1,500.00	\$680.00	45.33
51-00-367	WR MET, SUP, LABOR SLS	\$19,490.47	\$17,500.00	\$13,280.07	75.88
51-00-380	WR SCRAPED ITEMS REVENUE	\$68.10	\$0.00	\$20.00	0.00
51-00-381	WR INTEREST INCOME	\$19,751.08	\$12,000.00	\$9,345.05	77.87
51-00-382	WR RENTAL INCOME (FIRE HYDRANT	\$9,975.00	\$9,695.00	\$0.00	0.00
51-00-389	WR OTHER REVENUE (From Reserve	\$5,624.07	\$0.00	\$2,293.79	0.00
51-00-398	WR RESERVES	\$0.00	\$200,000.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$937,630.26	\$1,102,195.00	\$443,818.79	40.26

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
51	WATER FUND				
	WATER FUND EXPENSES				
51-42-421	WR REGULAR SALARIES	\$211,348.62	\$221,325.00	\$97,705.82	44.14
51-42-421.1	WR VACATION	\$0.00	\$1,000.00	\$0.00	0.00
51-42-422	WR TEMP SALARIES	\$6,911.18	\$7,500.00	\$5,361.68	71.48
51-42-423	WR OVERTIME	\$10,040.07	\$7,500.00	\$4,397.35	58.63
51-42-423.1	WR COMP	\$0.00	\$1,231.00	\$0.00	0.00
51-42-426	WR EMPLOYEE BONUS	\$450.00	\$390.00	\$0.00	0.00
51-42-431	WR ELECTED SALARIES	\$12,410.47	\$15,000.00	\$6,374.94	42.49
51-42-451	WR HEALTH INSURANCE	\$38,144.86	\$53,000.00	\$20,676.57	39.01
51-42-453	WR UNEMPLOYMENT INSURANCE	\$459.33	\$1,200.00	\$67.89	5.65
51-42-454	WR WORKER'S COMP INSURANCE	\$8,870.90	\$10,500.00	\$4,741.68	45.15
51-42-461	WR SOCIAL SECURITY	\$18,441.41	\$18,100.00	\$8,708.74	48.11
51-42-461.1	WR SOCIAL SECURITY/VAC/COMP	\$0.00	\$205.00	\$0.00	0.00
51-42-462	WR IMR RETIREMENT	\$22,531.77	\$22,900.00	\$10,545.26	46.04
51-42-462.1	WR IMR RETIREMENT/VAC/COMP	\$0.00	\$270.00	\$0.00	0.00
51-42-471	WR UNIFORM RENTAL	\$5,284.56	\$6,000.00	\$1,916.87	31.94
51-42-512	WR SERVICES, EQUIPMT	\$5,284.90	\$4,500.00	\$1,102.04	24.48
51-42-513	WR SERVICES, VEHICLES	\$8,593.56	\$4,500.00	\$981.05	21.80
51-42-515	WR SERV, INFRASTRUCTURE	\$315.00	\$2,500.00	\$270.00	10.80
51-42-519	WR SERVICES, OTHER	\$1,207.30	\$3,500.00	\$4,781.50	136.61
51-42-532	WR ENGINEERING	\$0.00	\$15,000.00	\$4,260.50	28.40
51-42-533	WR LEGAL	\$1,629.24	\$5,000.00	\$2,303.72	46.07
51-42-534	WR MEDICAL	\$23,622.71	\$25,000.00	\$16,069.61	64.27
51-42-534.1	WR MEDICAL/RETIRES	\$2,659.73	\$6,900.00	\$521.71	7.56
51-42-539	WR OTHER PROF SERVICES	\$14,814.55	\$60,000.00	\$7,178.26	11.96
51-42-551	WR POSTAGE	\$3,065.92	\$4,000.00	\$1,042.46	26.06
51-42-552	WR TELEPHONE	\$3,032.30	\$3,500.00	\$1,526.30	43.60
51-42-553	WR PUBLISH,ADVERTISING	\$1,556.85	\$2,000.00	\$1,012.85	50.64
51-42-560	WR IML CONFERENCE	\$3,402.63	\$3,500.00	\$522.75	14.93
51-42-561	WR DUES	\$1,903.31	\$1,600.00	\$1,377.95	86.12
51-42-562	WR TRAVEL EXPENSES	\$1,333.43	\$1,500.00	\$265.60	17.70
51-42-563	WR TRAINING	\$525.00	\$2,000.00	\$718.18	35.90
51-42-571	WR UTILITIES	\$5,323.88	\$5,500.00	\$2,045.46	37.19
51-42-575	WR WATER PURCHASES	\$400,290.90	\$375,000.00	\$164,761.12	43.93
51-42-592	WR GENERAL/LIABILITY INS	\$4,832.61	\$10,800.00	\$0.00	0.00
51-42-593	WR RENTALS	\$360.00	\$1,000.00	\$116.00	11.60
51-42-611	WR SUPPLIES, BUILDING	\$250.62	\$1,500.00	\$0.00	0.00
51-42-612	WR SUPPLIES, EQUIPMT	\$4,902.39	\$3,500.00	\$123.76	3.53
51-42-613	WR SUPPLIES, VEHICLES	\$465.40	\$2,000.00	\$70.31	3.51
51-42-614	WR SUPPLIES, STREET	\$517.16	\$500.00	\$0.00	0.00
51-42-615	WR SUPPL, INFRASTRUCTURE	\$24,023.93	\$30,000.00	\$3,901.32	13.00
51-42-619	WR SUPPLIES, OTHER	\$363.06	\$2,500.00	\$894.69	35.78
51-42-651	WR OFFICE SUPPLIES	\$1,073.37	\$1,000.00	\$649.41	64.94
51-42-652	WR OPERATING SUPPLIES	\$4,057.71	\$5,000.00	\$1,870.60	37.41
51-42-653	WR SMALL TOOLS	\$1,644.06	\$1,500.00	\$1,819.12	121.27
51-42-655	WR AUTO FUEL/OIL	\$8,306.99	\$9,000.00	\$4,170.16	46.33
51-42-656	WR CHEMICALS	\$3,023.98	\$3,000.00	\$772.28	25.74
51-42-658	WR SAFETY EQUIPMENT	\$575.25	\$1,000.00	\$363.37	36.33
51-42-659	WR OTHER GEN SUPPLIES	\$992.17	\$1,000.00	\$1,036.41	103.64
51-42-712	WR IEPA LOAN/PRIN L17-1284	\$0.00	\$7,000.00	\$3,468.16	49.54
51-42-722	WR IEPA LOAN INT L17-1284	\$346.39	\$160.00	\$100.07	62.54
51-42-831	WR EQUIPMENT	\$0.00	\$17,500.00	\$0.00	0.00
51-42-834	WR COPIER	\$0.00	\$500.00	\$0.00	0.00
51-42-835	WR COMPUTER	\$387.25	\$1,500.00	\$1,248.63	83.24
51-42-841	WR TRUCK	\$0.00	\$15,000.00	\$19,977.31	133.18
51-42-843	WR RADIO READ METERS	\$8,122.05	\$30,000.00	\$6,209.78	20.69
51-42-852	WR MISC WATER MAIN REPLC	\$0.00	\$65,000.00	\$0.00	0.00
EXPENSE DEPARTMENT 42		\$877,698.77	\$1,101,581.00	\$418,029.24	37.94
REVENUE FUND 51		\$937,630.26	\$1,102,195.00	\$443,818.79	40.26
EXPENSE FUND 51		\$877,698.77	\$1,101,581.00	\$418,029.24	37.94
NET INCOME/LOSS FUND 51		\$59,931.49	\$614.00	\$25,789.55	0.00
NET INCOME/LOSS FUND 51		\$59,931.49	\$614.00	\$25,789.55	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
51	WATER FUND				

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
52	SEWER FUND				
	REVENUES				
52-00-353	SR SEWER PENALTIES	\$7,441.05	\$6,000.00	\$3,235.48	53.92
52-00-362	SR SEWER CHARGES	\$697,055.52	\$690,000.00	\$334,238.86	48.44
52-00-365	SR TAP-ON FEES	\$8,250.00	\$8,000.00	\$2,250.00	28.12
52-00-381	SR INTEREST INCOME	\$5,025.06	\$8,000.00	\$2,503.03	31.28
52-00-389	SR OTHER REVENUE (From Reserve	\$0.00	\$500,000.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$717,771.63	\$1,212,000.00	\$342,227.37	28.23

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
52	SEWER FUND				
	EXPENSES				
52-43-421	SR REGULAR SALARIES	\$165,892.50	\$176,000.00	\$77,703.87	44.14
52-43-421.1	SR VACATION	\$0.00	\$1,110.00	\$0.00	0.00
52-43-422	SR TEMP SALARIES	\$8,005.96	\$7,500.00	\$3,709.30	49.45
52-43-423	SR OVERTIME	\$6,894.22	\$12,000.00	\$5,361.64	44.68
52-43-423.1	SR COMP	\$0.00	\$616.00	\$0.00	0.00
52-43-426	SR EMPLOYEE BONUSES	\$320.00	\$310.00	\$0.00	0.00
52-43-431	SR ELECTED SALARIES	\$12,410.47	\$20,500.00	\$6,247.56	30.47
52-43-451	SR HEALTH INSURANCE	\$28,279.83	\$33,600.00	\$14,958.75	44.52
52-43-453	SR UNEMPLOYMENT INSURANCE	\$337.93	\$765.00	\$65.08	8.50
52-43-454	SR WORKER'S COMP INSURANCE	\$12,774.82	\$13,860.00	\$6,827.82	49.26
52-43-461	SR SOCIAL SECURITY	\$14,797.09	\$14,700.00	\$7,103.58	48.32
52-43-461.1	SR SOCIAL SECURITY/VAC/COMP	\$0.00	\$140.00	\$0.00	0.00
52-43-462	SR IMRF RETIREMENT	\$17,219.67	\$19,000.00	\$8,304.66	43.70
52-43-462.1	SR IMRF RETIREMENT/VAC/COM	\$0.00	\$175.00	\$0.00	0.00
52-43-471	SR UNIFORM RENTAL	\$5,284.55	\$7,000.00	\$1,999.66	28.56
52-43-512	SR SERVICES, EQUIPMT	\$6,833.00	\$10,000.00	\$3,366.39	33.66
52-43-513	SR SERVICES, VEHICLES	\$8,272.92	\$5,500.00	\$1,084.40	19.71
52-43-515	SR SERV, INFRAS/HYDRO CNT	\$3,332.00	\$50,000.00	\$270.00	0.54
52-43-517	SR SERV, LAWN MOWING	\$0.00	\$1,000.00	\$355.00	35.50
52-43-519	SR SERVICES, OTHER	\$511.37	\$2,750.00	\$95.00	3.45
52-43-530	SR NPDES STATE PERMIT	\$5,000.00	\$5,000.00	\$5,000.00	100.00
52-43-532	SR ENGINEERING	\$3,961.46	\$6,000.00	\$0.00	0.00
52-43-533	SR LEGAL	\$5,421.90	\$10,000.00	\$3,054.50	30.54
52-43-534	SR MEDICAL	\$20,887.43	\$29,110.00	\$11,781.06	40.47
52-43-534.1	SR MEDICAL/REITREES	\$1,707.27	\$5,400.00	\$480.24	8.89
52-43-539	SR OTHER PROF SERVICES	\$23,974.12	\$20,000.00	\$16,344.76	81.72
52-43-551	SR POSTAGE	\$2,782.75	\$3,750.00	\$1,042.46	27.79
52-43-552	SR TELEPHONE	\$7,612.82	\$9,500.00	\$4,078.37	42.93
52-43-553	SR PUBLISH,ADVERTISING	\$199.52	\$750.00	\$19.00	2.53
52-43-555	SR SEWER BACKUP REIMB	\$0.00	\$2,000.00	\$7,845.70	392.28
52-43-557	SR RECORDING FEES	\$0.00	\$100.00	\$0.00	0.00
52-43-560	SR IML CONFERENCE	\$3,402.64	\$3,000.00	\$522.75	17.42
52-43-561	SR DUES	\$1,078.31	\$1,200.00	\$1,377.95	114.82
52-43-562	SR TRAVEL EXPENSES	\$1,048.18	\$1,000.00	\$274.09	27.40
52-43-563	SR TRAINING	\$975.00	\$2,000.00	\$1,446.41	72.32
52-43-571	SR UTILITIES	\$18,940.62	\$20,000.00	\$9,400.78	47.00
52-43-577	SR FUEL PURCHASES	\$1,416.11	\$1,500.00	\$247.00	16.46
52-43-591	SR LIABILITY INS	\$5,016.42	\$7,560.00	\$0.00	0.00
52-43-593	SR RENTALS	\$0.00	\$1,000.00	\$0.00	0.00
52-43-611	SR SUPPLIES, BUILDING	\$239.82	\$750.00	\$0.00	0.00
52-43-612	SR SUPPLIES, EQUIPMT	\$2,255.99	\$4,000.00	\$266.98	6.67
52-43-613	SR SUPPLIES, VEHICLES	\$586.66	\$1,500.00	\$164.64	10.97
52-43-615	SR SUPPL, INFRASTRUCTURE	\$11,583.91	\$20,000.00	\$1,504.88	7.52
52-43-619	SR SUPPLIES, OTHER	\$528.25	\$1,000.00	\$566.92	56.69
52-43-651	SR OFFICE SUPPLIES	\$1,093.57	\$2,000.00	\$436.43	21.82
52-43-652	SR OPERATING SUPPLIES	\$2,164.32	\$3,500.00	\$3,099.80	88.56
52-43-653	SR SMALL TOOLS	\$1,389.08	\$1,000.00	\$145.13	14.51
52-43-655	SR AUTO FUEL/OIL	\$8,307.05	\$7,500.00	\$4,170.11	55.60
52-43-656	SR CHEMICALS	\$5,550.81	\$6,000.00	\$2,541.25	42.35
52-43-657	SR LAB SUPPLIES	\$379.25	\$1,000.00	\$293.18	29.31
52-43-658	SR SAFETY EQUIPMENT	\$730.21	\$1,000.00	\$0.00	0.00
52-43-659	SR OTHER GEN SUPPLIES	\$742.84	\$1,500.00	\$1,036.39	69.09
52-43-712	SR IEPA LOAN/PRIN L173647	\$0.00	\$26,485.58	\$13,242.79	50.00
52-43-713	SR IEPA LOAN/PRN/L171760	\$0.00	\$29,420.00	\$29,421.85	100.00
52-43-714	SR IEPA LOAN/PRIN L17-4944	\$0.00	\$50,960.00	\$0.00	0.00
52-43-722	SR IEPA LOAN INT L17-3647	\$11,259.57	\$10,810.56	\$5,405.28	50.00
52-43-723	SR IEPA LOAN/INT/L171760	\$2,841.48	\$2,111.00	\$2,107.23	99.82
52-43-724	SR IEPA LOAN/INT L17-4944	\$21,859.78	\$20,017.00	\$0.00	0.00
52-43-831	SR EQUIPMENT	\$0.00	\$3,500.00	\$0.00	0.00
52-43-834	SR COPIER	\$0.00	\$500.00	\$0.00	0.00
52-43-835	SR COMPUTER	\$387.25	\$1,000.00	\$5,248.63	524.86

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
52	SEWER FUND				
52-43-841	SR TRUCK	\$0.00	\$10,000.00	\$9,988.66	99.88
52-43-852	SR LIFT STA REP.	\$2,295.24	\$1,000.00	\$0.00	0.00
52-43-880	SR NEW SEWER PLANT	\$1,950.00	\$500,000.00	\$1,595.00	0.31
52-43-892	SR N. STATE ST	\$8,075.00	\$0.00	\$2,952.00	0.00
EXPENSE DEPARTMENT 43		\$478,810.96	\$1,211,950.14	\$284,554.93	23.47
REVENUE FUND 52		\$717,771.63	\$1,212,000.00	\$342,227.37	28.23
EXPENSE FUND 52		\$478,810.96	\$1,211,950.14	\$284,554.93	23.47
NET INCOME/LOSS FUND 52		\$238,960.67	\$49.86	\$57,672.44	0.00
NET INCOME/LOSS FUND 52		\$238,960.67	\$49.86	\$57,672.44	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
53	ELECTRIC FUND				
	REVENUE				
53-00-344	EL GRANTS(IMEA)	\$0.00	\$10,000.00	\$0.00	0.00
53-00-353	EL ELECTRIC PENALTIES	\$41,715.58	\$35,000.00	\$18,305.55	52.30
53-00-363	EL SALES	\$5,053,126.52	\$5,100,000.00	\$2,540,600.78	49.81
53-00-365	EL TAP IN FEES	\$9,900.00	\$7,000.00	\$2,200.00	31.42
53-00-366	EL CONN/T CONN/CHARGES	\$2,130.00	\$2,000.00	\$1,380.00	69.00
53-00-367	EL MET, SUP, LABOR SAL	\$989.15CR	\$7,500.00	\$10,804.21	144.05
53-00-370	EL IMEA LIGHT BULBS	\$732.00	\$0.00	\$24.00	0.00
53-00-380	EL SCRAPED ITEMS REVENUE	\$68.10	\$500.00	\$444.50	88.90
53-00-381	EL INTEREST INCOME	\$46,376.57	\$60,000.00	\$21,567.50	35.94
53-00-382	EL NIGHT LIGHT RENTAL	\$30,382.97	\$29,000.00	\$14,784.20	50.98
53-00-392	EL PROCEEDS FIXED ASSET SALES	\$343.75	\$10,000.00	\$22,189.00	221.89
53-00-394	EL SALE OF MATERIALS	\$0.00	\$0.00	\$500.00	0.00
53-00-395	EL REFUNDS, REIMBURSE (Fuel)	\$20,854.77	\$22,000.00	\$11,395.38	51.79
53-00-398	EL NEW DEVELOPMENT COST SHARE	\$0.00	\$300,000.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$5,204,641.11	\$5,583,000.00	\$2,644,195.12	47.36

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
53	ELECTRIC FUND				
	EXPENSES				
53-40-421	EL REGULAR SALARIES	\$472,381.57	\$561,000.00	\$223,109.70	39.77
53-40-421.1	EL VACATION	\$2,570.81	\$2,000.00	\$0.00	0.00
53-40-422	EL TEMP SALARIES	\$6,911.65	\$7,500.00	\$5,361.62	71.48
53-40-423	EL OVERTIME	\$17,558.24	\$15,000.00	\$9,305.07	62.03
53-40-423.1	EL COMP	\$0.00	\$3,800.00	\$4,028.75	106.01
53-40-426	EL EMPLOYEE BONUSES	\$840.00	\$850.00	\$0.00	0.00
53-40-431	EL ELECTED SALARIES	\$14,701.34	\$26,000.00	\$7,262.44	27.93
53-40-451	EL HEALTH INSURANCE	\$90,727.38	\$123,000.00	\$51,549.17	41.90
53-40-453	EL UNEMPLOYMENT INSURANCE	\$813.03	\$2,102.00	\$81.49	3.87
53-40-454	EL WORKER'S COMP INSURANCE	\$16,045.92	\$17,640.00	\$8,575.68	48.61
53-40-461	EL SOCIAL SECURITY	\$40,073.48	\$45,000.00	\$18,745.48	41.65
53-40-461.1	EL SOCIAL SECURITY/VAC/COMP	\$0.00	\$600.00	\$308.20	51.36
53-40-462	EL IMRF RETIREMENT	\$50,220.94	\$58,000.00	\$24,572.74	42.36
53-40-462.1	EL IMRF RETIREMENT/VAC/COMP	\$0.00	\$580.00	\$397.23	68.48
53-40-471	EL UNIFORM RENTAL	\$5,284.57	\$6,700.00	\$1,834.12	27.37
53-40-511	EL SERVICES, BUILDING	\$301.62	\$30,000.00	\$190.77	0.63
53-40-512	EL SERVICES, EQUIPMT	\$6,763.82	\$10,000.00	\$1,211.93	12.11
53-40-513	EL SERVICES, VEHICLES	\$236,792.10	\$15,000.00	\$5,985.35	39.90
53-40-515	EL SERV, INFRASTRUCTURE	\$14,050.99	\$10,000.00	\$1,767.34	17.67
53-40-517	EL SERVICES, CAT GEN	\$5,115.68	\$20,000.00	\$0.00	0.00
53-40-519	EL SERVICES, OTHER	\$2,539.87	\$15,500.00	\$8,517.63	54.95
53-40-520	EL POWER PLANT ENGINE REPAIR	\$0.00	\$1,000.00	\$570.00	57.00
53-40-531	EL ACCOUNTING	\$0.00	\$600.00	\$0.00	0.00
53-40-532	EL ENGINEERING	\$29,708.45	\$35,000.00	\$6,791.00	19.40
53-40-533	EL LEGAL	\$2,824.61	\$25,000.00	\$4,632.52	18.53
53-40-534	EL MEDICAL	\$69,290.67	\$93,000.00	\$35,749.96	38.44
53-40-534.1	EL MEDICAL/RETIRES	\$2,896.16	\$5,400.00	\$544.04	10.07
53-40-539	EL OTHER PROF SERVICES	\$9,076.63	\$10,000.00	\$5,652.91	56.52
53-40-551	EL POSTAGE	\$2,879.46	\$3,200.00	\$1,091.84	34.12
53-40-552	EL TELEPHONE	\$3,853.23	\$5,000.00	\$1,952.74	39.05
53-40-553	EL PUBLISH,ADVERTISING	\$184.00	\$1,000.00	\$0.00	0.00
53-40-557	EL RECORDING FEES	\$0.00	\$250.00	\$0.00	0.00
53-40-560	EL IML CONFERENCE	\$3,402.60	\$3,500.00	\$522.75	14.93
53-40-561	EL DUES	\$1,901.73	\$750.00	\$870.00	116.00
53-40-562	EL TRAVEL EXPENSES	\$2,975.58	\$6,000.00	\$3,264.25	54.40
53-40-563	EL TRAINING	\$7,431.00	\$7,000.00	\$2,155.01	30.78
53-40-571	EL UTILITIES	\$10,740.84	\$12,000.00	\$4,249.52	35.41
53-40-576	EL ELECTRICITY PURCHASES	\$3,038,839.70	\$3,000,000.00	\$1,529,349.24	50.97
53-40-577	EL FUEL PURCHASES(GENERATORS)	\$28,481.41	\$25,000.00	\$0.00	0.00
53-40-578	EL PERMITS	\$2,258.00	\$3,500.00	\$2,258.00	64.51
53-40-592	EL GENERAL/LIABILITY INS	\$54,161.96	\$57,000.00	\$0.00	0.00
53-40-593	EL RENTALS	\$0.00	\$1,000.00	\$0.00	0.00
53-40-611	EL SUPPLIES, BUILDING	\$601.92	\$3,500.00	\$58.80	1.68
53-40-612	EL SUPPLIES, EQUIPMT	\$9,661.55	\$10,000.00	\$483.90	4.83
53-40-613	EL SUPPLIES, VEHICLES	\$6,696.65	\$5,000.00	\$671.89	13.43
53-40-615	EL SUPPL, INFRASTRUCTURE	\$39,394.78	\$75,000.00	\$40,576.24	54.10
53-40-617	EL SUPPLIES, STREET LIGHTING	\$14,959.05	\$10,000.00	\$2,068.40	20.68
53-40-619	EL SUPPLIES, OTHER	\$338.81	\$1,000.00	\$716.07	71.60
53-40-620	EL POWER PLANT PARTS	\$4,295.77	\$5,000.00	\$2,746.16	54.92
53-40-651	EL OFFICE SUPPLIES	\$1,071.62	\$1,000.00	\$493.14	49.31
53-40-652	EL OPERATING SUPPLIES	\$4,072.43	\$5,000.00	\$311.60	6.23
53-40-653	EL SMALL TOOLS	\$1,148.04	\$1,000.00	\$847.12	84.71
53-40-655	EL AUTO FUEL/OIL	\$8,307.22	\$9,000.00	\$4,170.23	46.33
53-40-656	EL CHEMICALS	\$2,537.81	\$2,500.00	\$125.00	5.00
53-40-658	EL SAFETY EQUIPMENT	\$5,367.15	\$5,000.00	\$4,028.55	80.57
53-40-659	EL OTHER GEN SUPPLIES	\$735.34	\$2,000.00	\$1,130.01	56.50
53-40-711	EL BOND DEBT SERVICE	\$403,987.50	\$399,102.50	\$34,551.25	8.65
53-40-731	EL FRANCHISE FEE	\$254,645.48	\$246,000.00	\$106,263.29	43.19
53-40-811	EL LAND/EASEMT ACQUISTN	\$0.00	\$1,000.00	\$0.00	0.00
53-40-821	EL BLDG/OTHER REPAIRS	\$0.00	\$1,000.00	\$0.00	0.00
53-40-823	EL STORAGE SHED	\$342.23	\$2,000.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
53	ELECTRIC FUND				
53-40-835	EL COMPUTERS	\$542.14	\$3,000.00	\$2,248.63	74.95
53-40-841	EL TRUCK	\$4,292.42	\$37,000.00	\$68,144.45	184.17
53-40-842	EL POWER PLANT NESHAP COMPLIAN	\$0.00	\$22,000.00	\$20,500.00	93.18
53-40-843	EL RADIO READ METERS	\$477.00	\$10,000.00	\$1,960.00	19.60
53-40-898	EL NEW DEVELOPMENT INFRASTRUCT	\$0.00	\$300,000.00	\$11,839.62	3.94
53-40-913	EL COMMUNITY RELATIONS(BANNERS)	\$0.00	\$7,000.00	\$2,034.00	29.05
EXPENSE DEPARTMENT 40		\$5,018,073.95	\$5,428,574.50	\$2,278,426.84	41.97
REVENUE FUND 53		\$5,204,641.11	\$5,583,000.00	\$2,644,195.12	47.36
EXPENSE FUND 53		\$5,018,073.95	\$5,428,574.50	\$2,278,426.84	41.97
NET INCOME/LOSS FUND 53		\$186,567.16	\$154,425.50	\$365,768.28	0.00
NET INCOME/LOSS FUND 53		\$186,567.16	\$154,425.50	\$365,768.28	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
58	POOL				
	REVENUES				
58-00-348	SWP PASS SALES OUT/TOWN	\$8,790.00	\$7,500.00	\$9,790.00	130.53
58-00-373	SWP WATER AEORBICS	\$695.00	\$600.00	\$555.00	92.50
58-00-374	SWP ADMISSION SALES	\$24,904.04	\$22,000.00	\$26,538.50	120.62
58-00-375	SWP LESSON SALES	\$1,030.00	\$750.00	\$1,255.00	167.33
58-00-376	SWP CONCESSION SALES	\$20,474.20	\$19,500.00	\$19,114.47	98.02
58-00-377	SWP 10 DAY PASS SALES	\$4,207.00	\$4,000.00	\$7,000.00	175.00
58-00-378	SWP PASS SALES	\$15,745.00	\$14,000.00	\$12,675.00	90.53
58-00-379	SWP USER FEES	\$2,100.00	\$2,200.00	\$2,050.00	93.18
58-00-381	SWP INTEREST INCOME	\$5.71	\$0.00	\$2.45	0.00
58-00-382	SWP RNTL INC-PARTY SALE	\$5,809.50	\$5,500.00	\$7,095.25	129.00
58-00-384	SWP GRANT, STATE	\$0.00	\$27,000.00	\$0.00	0.00
58-00-385	SWP GRANT, COUNTY	\$15,545.28	\$55,000.00	\$60,565.32	110.11
58-00-389.1	SWP OTHER REVENU-TAX LEVY	\$55,704.34	\$52,750.00	\$40,692.46	77.14
REVENUE DEPARTMENT 00		\$155,010.07	\$210,800.00	\$187,333.45	88.86

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
=====					
58	POOL				
	EXPENSES				
58-55-421	SWP MANAGER SALARIES	\$14,148.32	\$18,500.00	\$16,200.88	87.57
58-55-422	SWP SAL GAURDS	\$37,597.07	\$38,550.00	\$39,779.03	103.18
58-55-453	SWP UNEMPLOYMENT INSURANCE	\$851.84	\$2,100.00	\$293.92	13.99
58-55-454	SWP WORKER'S COMP INSURANCE	\$1,848.86	\$2,200.00	\$1,539.42	69.97
58-55-461	SWP SOCIAL SECURITY	\$3,961.52	\$4,105.00	\$4,282.01	104.31
58-55-519	SWP SERVICES, OTHER	\$1,487.40	\$2,500.00	\$1,444.45	57.77
58-55-553	SWP PUBLISH, ADVERTISING	\$64.60	\$650.00	\$93.00	14.30
58-55-554	SWP PRINTING, COPYING	\$0.00	\$500.00	\$0.00	0.00
58-55-561	SWP DUES	\$45.00	\$100.00	\$26.67	26.67
58-55-563	SWP TRAINING	\$258.00	\$2,500.00	\$151.98	6.07
58-55-592	SWP GENERAL INS	\$1,688.57	\$2,100.00	\$0.00	0.00
58-55-593	SWP RENTALS	\$954.00	\$1,500.00	\$60.00	4.00
58-55-611	SWP SUPPLIES, BUILDING	\$66.02	\$550.00	\$1,914.41	348.07
58-55-612	SWP SUPPLIES, EQUIPMT	\$3,127.54	\$3,500.00	\$7,399.41	211.41
58-55-652	SWP OPERATING SUPPLIES	\$1,176.24	\$2,500.00	\$1,709.50	68.38
58-55-656	SWP CHEMICALS	\$8,295.41	\$9,600.00	\$8,691.04	90.53
58-55-657	SWP CONCESSION SUPPLIES	\$10,688.82	\$12,500.00	\$8,791.74	70.33
58-55-659	SWP OTHER GEN SUPPLIES	\$363.16	\$400.00	\$353.00	88.25
58-55-711	SWP BOND INTEREST	\$18,945.00	\$19,000.00	\$8,877.50	46.72
58-55-712	SWP Debt Service - Bonds	\$0.00	\$35,000.00	\$0.00	0.00
58-55-824	SWP UPGRADES	\$2,586.48	\$4,000.00	\$1,000.00	25.00
58-55-825	SWP PATIO FURNITURE	\$0.00	\$2,000.00	\$125.97	6.29
58-55-826	SWP BATH HOUSE RENOVATIONS	\$272.12	\$1,000.00	\$0.00	0.00
58-55-831	SWP PLAYGROUND	\$347.00	\$45,000.00	\$77,323.60	171.83
EXPENSE DEPARTMENT 55		\$108,772.97	\$210,355.00	\$180,057.53	85.59
REVENUE FUND 58		\$155,010.07	\$210,800.00	\$187,333.45	88.86
EXPENSE FUND 58		\$108,772.97	\$210,355.00	\$180,057.53	85.59
NET INCOME/LOSS FUND 58		\$46,237.10	\$445.00	\$7,275.92	0.00
NET INCOME/LOSS FUND 58		\$46,237.10	\$445.00	\$7,275.92	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS REVENUE				
60-00-381	BOND INTEREST	\$146.13	\$140.00	\$39.21	28.00
REVENUE DEPARTMENT 00		\$146.13	\$140.00	\$39.21	28.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS EXPENSES				
60-40-500	BOND EXPENSE	\$291.50	\$650.00	\$291.50	44.84
EXPENSE DEPARTMENT 40		\$291.50	\$650.00	\$291.50	44.84

G/L ACCT NUMBER	TITLE	LAST YR YEAR 18 ACTUAL	CURR YR YEAR 19 BUDGET	CURR YR YEAR 19 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS				
REVENUE FUND 60		\$146.13	\$140.00	\$39.21	28.00
EXPENSE FUND 60		\$291.50	\$650.00	\$291.50	44.84
NET INCOME/LOSS FUND 60		\$145.37CR	\$510.00CR	\$252.29CR	0.00
NET INCOME/LOSS FUND 60		\$145.37CR	\$510.00CR	\$252.29CR	0.00

Investment Portfolio Pledged Securities

Citizens Community Bank
Freeburg, IL

InTrader (pledged)
Last: 07/31/2018
As-of: 08/31/2018
6511 44002200

Sec ID Lot	Ticket	Security Description Line 1 Security Description Line 2	Original Face \$ & P Par/Curr Face Moody	Safeguarding Agent Rate	Maturity	Gpr	Priced Pledged	Book Value Market Value
PLEGGED TO: vge VILLAGE								
3130A8GU1	CSB 207042441	FEDERAL HOME LOAN BANK FHLB CALLABLE 12/15/16 Pledge Description: VILLAGE OF FREEBURG	100,000.00 AA+ 100,000.00 Aaa	Commerco Bank 2.5	06/15/2026	03a	08/28/2018 09/08/2016	100,000.00 94,382.70
3130A9W64	CSB 207042921	FEDERAL HOME LOAN BANK FHLB CALLABLE 02/03/17 Pledge Description: VILLAGE OF FREEBURG	200,000.00 AA+ 200,000.00 Aaa	Commerco Bank 2.3	11/03/2026	03a	08/28/2018 11/10/2016	200,000.00 185,870.40
3130AC2S2	CSB 207044040	FEDERAL HOME LOAN BANK FHLB CALLABLE 11/14/17 Pledge Description: VILLAGE OF FREEBURG	200,000.00 AA+ 200,000.00 Aaa	Commerco Bank 2.7	02/14/2025	03a	08/28/2018 07/16/2018	200,000.00 190,893.60
3133EFYK7	CSB 207043608	FEDERAL FARM CREDIT BANK FFCB CALLABLE 02/08/17 Pledge Description: VILLAGE OF FREEBURG	140,000.00 AA+ 140,000.00 Aaa	Commerco Bank 2.29	02/08/2023	03a	08/28/2018 05/15/2017	140,000.00 135,830.80
3133EGAP0	CSB 207042899	FEDERAL FARM CREDIT BANK FFCB CALLABLE 09/16/16 Pledge Description: VILLAGE OF FREEBURG	957,000.00 AA+ 957,000.00 Aaa	Commerco Bank 1.73	11/16/2021	03a	08/28/2018 11/17/2016	957,000.00 925,336.70
3133EGEH4	CSB 207042418	FEDERAL FARM CREDIT BANK FFCB CALLABLE 09/13/16 Pledge Description: VILLAGE OF FREEBURG	503,000.00 AA+ 503,000.00 Aaa	Commerco Bank 2.02	06/13/2023	03a	08/28/2018 06/15/2016	503,000.00 479,021.49
3133EGNM3	CSB 207042570	FEDERAL FARM CREDIT BANK FFCB CALLABLE 10/26/16 Pledge Description: VILLAGE OF FREEBURG	575,000.00 AA+ 575,000.00 Aaa	Commerco Bank 1.56	07/26/2021	03a	08/28/2018 08/26/2016	575,000.00 555,323.50
3133EH3D3	CSB 207044302	FEDERAL FARM CREDIT BANK FFCB CALLABLE 03/15/18 Pledge Description: VILLAGE OF FREEBURG	743,000.00 AA+ 743,000.00 Aaa	Commerco Bank 2.43	12/15/2022	03a	08/28/2018 01/22/2018	743,000.00 729,312.45



Investment Portfolio Pledged Securities

Citizens Community Bank
Freeburg, IL

InTrader (pledged)
Last : 07/31/2018
As-of: 08/31/2018
6511 44002200

Sec ID	Ticket	Security Description Line 1	Security Description Line 2	Safeguarding Agent	Rate	Maturity	Grp	Original Face S & P	Par/Curr	Face	Moody	Priced Pledged	Book Value	Market Value
3133EJH5	207044652	FEDERAL FARM CREDIT BANK	FFCB CALLABLE 03/22/19	Commerce Bank	2.64	03/22/2021	03a	650,000.00 AA+	650,000.00	0.00	Aaa	08/28/2018	550,000.00	646,451.65
			Pledge Description: VILLAGE OF FREEBURG									04/26/2018		
3136G0236	207037091	FANIE MAE	FNMA CALLABLE 05/15/13	Commerce Bank	1.2	11/15/2018	03a	155,000.00 AA+	155,000.00	0.00	Aaa	08/28/2018	155,000.00	154,677.91
			Pledge Description: VILLAGE OF FREEBURG									03/04/2013		
36179MND8	207036950	G2 MA0388	Collateral Type = G2JM	Commerce Bank	4	09/20/2042	04a	117,000.00 NR	19,099.79	0.00	NR	08/28/2018	20,440.82	19,426.47
			Pledge Description: VILLAGE OF FREEBURG									03/11/2013		
36179MND8	207036850	G2 MA0388	Collateral Type = G2JM	Commerce Bank	4	09/20/2042	04a	620,000.00 NR	101,212.56	0.00	NR	08/28/2018	108,318.89	102,943.67
			Pledge Description: VILLAGE OF FREEBURG									08/04/2015		
36179MND8	207036854	G2 MA0388	Collateral Type = G2JM	Commerce Bank	4	09/20/2042	04a	200,000.00 NR	32,649.21	0.00	NR	08/28/2018	34,941.58	33,207.63
			Pledge Description: VILLAGE OF FREEBURG									04/02/2015		
36179MND8	207036854	G2 MA0388	Collateral Type = G2JM	Commerce Bank	4	09/20/2042	04a	381,000.00 NR	62,196.75	0.00	NR	08/28/2018	66,563.70	63,260.54
			Pledge Description: VILLAGE OF FREEBURG									04/15/2014		
36202FM45	207035425	G2 4879	Collateral Type = G2JM	Commerce Bank	4	12/20/2040	04a	1,100,000.00 NR	142,472.31	0.00	NR	08/28/2018	150,947.74	144,892.19
			Pledge Description: VILLAGE OF FREEBURG									11/13/2012		
31417Y4A2	207034611	FN MA0816 20 YEAR FIXED	Collateral Type = FNCT	Commerce Bank	4.5	08/01/2031	05a	2,000,000.00 NR	452,936.82	0.00	NR	08/28/2018	484,087.74	472,374.14
			Pledge Description: VILLAGE OF FREEBURG									08/24/2011		
31417Y4A2	207034611	FN MA0816 20 YEAR FIXED	Collateral Type = FNCT	Commerce Bank	4.5	08/01/2031	05a	423,452.00 NR	95,898.50	0.00	NR	08/28/2018	102,493.96	100,013.89
			Pledge Description: VILLAGE OF FREEBURG									03/13/2012		



Commerce Bank
Member FDIC

Investment Portfolio Pledged Securities
 Citizens Community Bank
 Freeburg, IL

InTrader (pledged)
 Last : 07/31/2018
 As-of: 08/31/2018
 6511 4402200

Sec ID	Ticket	Security Description Line 1	Security Description Line 2	Safeguarding Agent	Maturity	GRP	Original Face \$	P	Priced	Book Value
Loc				Rate			Par/Curr/Face	Moody	Pledged	Market Value
180705CB9		CLARK CNTY IL CMNTY UNIT SCH D		Commerce Bank	11/01/2030	08a	400,000.00	AA	08/28/2018	433,645.82
CSB	207042512	GENERAL OBLIGATION UNLTD FIXED					400,000.00	NR	09/11/2017	408,232.00
		Pledge Description: VILLAGE OF FREEBURG								

TOTAL FOR PLEDGE ID 'yge Pledged: 18 Orig Face: 9,464,452.00 Current Face: 5,529,465.94 Market: 5,441,451.73 Book: 5,624,440.25



VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Mike Blaies
Denise Albers
Dean Pruett
Michael Heap
Lisa Meehling

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Albers/Blaies/Matchett/Pruett)
Wednesday, August 29, 2018 at 5:45 p.m.

Chairperson Denise Albers officially called the meeting of the Finance Committee to order at 5:45 p.m. on Wednesday, August 29, 2018. Those in attendance were Chairperson Denise Albers, Trustee Mike Blaies, Trustee Ray Matchett, Trustee Dean Pruett, Mayor Seth Speiser, Treasurer Bryan Vogel (absent), Trustee Lisa Meehling, Village Clerk Jerry Menard (absent), Village Attorney Fred Keck, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson.

- A. REVIEW OF BOARD LISTS:** Sidener Environmental, work on the valve at the East tower and two pressure regulators ; Wakefield Unlimited, Servpro and Alpha Plumbing were all used to clean up sewer backups; Heartland, sod for the pool playground. Village Administrator Tony Funderburg advised both St. Clair County grants have been submitted. Once the sign for the MEPRD grant has been installed, that will then be submitted for reimbursement. TWM, Meadow Pines Subdivision review of engineering plans; Sams Club – pool, Debbie breaks out the concession and cleaning supplies expenses. Public Works Director John Tolan said there are quite a few large purchase from Anixter, and that is for the Meadow Pines infrastructure. Tony said they are going to purchase the equipment upfront. Trustee Albers asked for job numbers on the engineering agreements.
- B. REVIEW OF INVESTMENTS:** Trustee Albers advised we have three CDs coming due in October. She asked if we can request bids for a certain length of time. Tony said yes and also said our code states we have to take whatever the best bid is.
- C. INCOME STATEMENT:** Trustee Albers asked about the MFT engineering at 85%, and John advised that was the engineering cost to prepare MFT for this year. That line item should be complete.
- D. TREASURER'S REPORT:** None.
- E. OLD BUSINESS:**
- Approval of July 25, 2018 Minutes: Trustee Dean Pruett motioned to approve the July 25, 2018 minutes and Trustee Ray Matchett seconded the motion. All voting yeas, the motion carried.
 - Attorney Invoices: No questions.
 - Newsletter: Julie is in the process of gathering information for the October – December newsletter.
 - FY 2018 Audit: Finance Clerk Debbie Pierce advised Trish is coming Friday to wrap up and will provide us with a draft audit.

Trustee Matchett asked about the new businesses in the Industrial Park, and Zoning Administrator Matt Trout stated both businesses have picked up their building permits. Trustee Albers asked that

Finance Committee Minutes
Wednesday, August 29, 2018
Page 1 of 2

the remaining lot have their grass cut. She also advised several of the businesses are moving forward with Clearwave.

F. NEW BUSINESS:

1. Sewer Proposals: Tony advised the schedule has been set. Farnsworth advised they could not make their scheduled date because Mr. Sheridan was unavailable. Horner & Shifrin confirmed their date but would like to be considered for a later date since Ms. Willison would not be available. The board agreed to hold the presentations for Farnsworth and Horner & Shifrin on September 25th.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Dean Pruett motioned to adjourn the meeting at 6:09 p.m. and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager

VILLAGE OF FREEBURG, ILLINOIS

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED
MARCH 31, 2018

VILLAGE OF FREEBURG, ILLINOIS

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MARCH 31, 2018

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Freeburg, Illinois as of and for the year ended March 31, 2018, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the governmental funds financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the presentation of the governmental fund financial statements in the circumstances. Management is also responsible for the preparation and fair presentation of the business-type and proprietary fund financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities (modified cash basis), the business-type activities (accrual basis), each major fund and the aggregate remaining fund information of the Village of Freeburg, Illinois, as of March 31, 2018, and the respective changes in financial position and, where applicable, cash flows (Governmental activities - modified cash basis, Business-type activities – accrual basis) thereof for the year then ended in conformity with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, except for the Village's Proprietary Funds, which have been prepared on the accrual basis of accounting. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information/Other Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 to 12, the budgetary comparison information on page 41, and the schedules of pension funding information on pages 42-43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Freeburg, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Certified Public Accountants
Alton, Illinois

September 17, 2018

VILLAGE OF FREEBURG, ILLINOIS **MANAGEMENT'S DISCUSSION AND ANALYSIS**

This section of the Village of Freeburg, Illinois' (Village) annual audit presents a management's discussion and analysis of the Village's financial activity during the fiscal year ended March 31, 2018. The Management's Discussion and Analysis (MD&A) is designed to focus on current activities, resulting changes and currently known facts and should be read in conjunction with the basic financial statements and footnotes. Responsibility for the completeness and fairness of this information rests with the Village.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic financial statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information/other information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude any fiduciary fund activities.

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, highways and streets, sanitation and development. The business-type activities include water, sewer, electric light and power, and swimming pool.

The statement of net position presents information on all of the Village's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. Changes in net position are reported on the modified cash basis of accounting for the governmental activities and the accrual basis of accounting for the business-type activities.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories: governmental and proprietary.

Governmental Funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financial decisions. Both the governmental fund statement of assets, liabilities and fund balances arising from modified cash basis transactions and the governmental fund statement of revenues and expenditures arising from modified cash basis transactions provide a reconciliation to facilitate this comparison between the governmental funds and the government-wide governmental activities.

The Village maintains four individual governmental funds. Information is presented separately in the governmental funds statement of assets, liabilities and fund balances arising from modified cash basis transactions and in the governmental fund statement of revenues and expenditures arising from modified cash basis transactions for the major fund: General Fund. Data for the other nonmajor governmental funds are combined in the supplementary information and reported in total in a separate column.

The Village adopts an annual budget for all governmental funds. A budgetary comparison schedule for the General Fund has been provided to demonstrate legal compliance with the adopted budget.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water, sewer, electric light and power, and swimming pool operations.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information/Other Information. The Village reports budgetary comparison and retirement funding progress related to IMRF as required supplementary information/other information following the notes to the financial statements.

Other supplementary information. The combining fund statements, referred to earlier in connection with non-major governmental funds, are presented immediately following the required supplementary information.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Basis of accounting. The Village presents its financial statements for the governmental funds on the modified cash basis of accounting. The modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles. Basis of accounting is a reference to when financial events are recorded, such as the timing for recognizing revenues, expenses, and their related assets and liabilities. Under the Village's modified cash basis of accounting, revenues and expenses and related assets and liabilities are recorded when they result from cash transactions, except for the recording of depreciation expense related to capital assets in the government-wide financial statements for all activities.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for unbilled or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for good or services received but not yet paid, and accrued expenses and liabilities) are not recorded in the financial statements for the governmental funds. Therefore, when reviewing the financial information and discussion within this annual report, the reader should keep in mind the limitations resulting from the use of the modified cash basis of accounting.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Village has presented its financial statements under the reporting model pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets exceeded liabilities by \$10,437,284 at the close of the most recent fiscal year.

The largest portion of the Village's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

The condensed statement of net position is as follows:

	Governmental Activities		Business-type Activities		Total	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Current and other assets	\$ 1,776,390	\$ 1,575,905	\$ 4,280,537	\$ 4,363,906	\$ 6,056,927	\$ 5,939,811
Capital assets	<u>1,171,151</u>	<u>1,187,052</u>	<u>10,635,187</u>	<u>11,198,103</u>	<u>11,806,338</u>	<u>12,385,155</u>
Total assets	<u>2,947,541</u>	<u>2,762,957</u>	<u>14,915,724</u>	<u>15,562,009</u>	<u>17,863,265</u>	<u>18,324,966</u>
Long-term liabilities						
outstanding	1,411,019	1,547,000	5,153,238	5,463,198	6,564,257	7,010,198
Other liabilities	<u>6,079</u>	<u>8,131</u>	<u>855,645</u>	<u>915,492</u>	<u>861,724</u>	<u>923,623</u>
Total liabilities	<u>1,417,098</u>	<u>1,555,131</u>	<u>6,008,883</u>	<u>6,378,690</u>	<u>7,425,981</u>	<u>7,933,821</u>
Net position:						
Net invested in capital						
assets	1,138,166	1,120,052	5,137,658	5,761,956	6,275,824	6,882,008
Restricted	876,528	820,203	-	-	876,528	820,203
Unrestricted	<u>(484,251)</u>	<u>(732,429)</u>	<u>3,769,183</u>	<u>3,421,363</u>	<u>3,284,932</u>	<u>2,688,934</u>
Total net position	<u>\$ 1,530,443</u>	<u>\$ 1,207,826</u>	<u>\$ 8,906,841</u>	<u>\$ 9,183,319</u>	<u>\$ 10,437,284</u>	<u>\$ 10,391,145</u>

Total net position increased \$46,139 resulting in a balance of \$10,437,284 as of March 31, 2018. Current assets, which include cash, investments and accounts receivable, increased \$117,116. Non-current assets decreased \$578,817, due to current year depreciation being in excess of asset additions. Total liabilities decreased \$507,840 resulting in a balance of \$7,425,981 as of March 31, 2018. Outstanding debt, including long-term and short-term portions, decreased \$445,941 due to regular debt retirements and the lower net pension obligation related to IMRF.

The change in net position is further examined in the Analysis of Net Position section of the MD&A.

ANALYSIS OF NET POSITION

<u>Analysis of Net Position</u>	2018		2017	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Net investment in capital assets	60.1%	\$ 6,275,824	66.2%	\$ 6,882,008
Restricted	8.4%	876,528	7.9%	820,203
Unrestricted	<u>31.5%</u>	<u>3,284,932</u>	<u>25.9%</u>	<u>2,688,934</u>
Total net position	<u>100.0%</u>	<u>\$ 10,437,284</u>	<u>100.0%</u>	<u>\$ 10,391,145</u>

Total net position balances increased by \$46,139 in fiscal year 2018 to a total ending balance of \$10,437,284. Capital net position balances decreased by \$606,184 in the current year due to depreciation exceeding capital additions. The unrestricted net position balances changed by the net income of the related operating activities.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

The revenue and expenditure comparisons that comprise the current year increase follow.

GOVERNMENTAL ACTIVITIES

<u>Revenues/Receipts</u>	<u>2018</u>	<u>2017</u>
Property tax	\$ 741,280	\$ 708,857
Sales and use tax	525,926	504,150
State income tax	424,228	461,593
Replacement tax	5,463	5,881
Video gaming tax	40,298	3,552
Charges for services	335,704	338,699
Telecommunications tax	92,640	105,005
Motor fuel tax	110,259	110,979
Utility tax	254,645	245,637
Investment income	12,158	11,530
Operating grants	19,952	10,938
Capital grants	-	18,498
Gain on disposal of assets	45,986	1,009
Miscellaneous	18,350	40,125
Total revenues	<u>\$2,626,889</u>	<u>\$2,566,453</u>

Total revenues for the governmental activities increased \$60,436 for the year ended March 31, 2018. The increase is mainly due to having higher gaming taxes for the first full year as well as an increase in property taxes and the proceeds from the sale of property.

<u>Expenditures by category</u>	<u>2018</u>		<u>2017</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
General government	11.2%	\$ 249,057	11.9%	\$ 261,436
Public safety	52.6%	1,173,866	53.6%	1,180,917
Highways and streets	23.3%	520,374	22.6%	497,784
Development	0.5%	11,361	0.0%	-
Sanitation	10.6%	236,890	10.3%	226,593
Interest on long-term debt	1.7%	38,693	1.7%	38,024
Total expenditures	<u>100.0%</u>	<u>\$2,230,241</u>	<u>100.0%</u>	<u>\$2,204,754</u>

The Village reported an increase in expenses for governmental activities of \$25,487. The MFT fund had significantly higher expenditures in the current year. Public safety reported the highest expenditure category with 53% of all governmental expenditures.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

The above expenditure categories include amounts for depreciation expense on assets purchased in the current and prior years. The breakdown by category is as follows:

	<u>2018</u>	<u>2017</u>
General government	\$ 31,169	\$ 31,387
Public safety	52,376	45,164
Highways and streets	35,574	30,711
Sanitation	<u>10,080</u>	<u>10,080</u>
Total depreciation	<u>\$ 129,199</u>	<u>\$ 117,342</u>

Total capital outlay expenditures in the governmental fund financial statements for the current year totaled \$113,298.

BUSINESS-TYPE ACTIVITIES

<u>Revenues</u>	<u>2018</u>	<u>2017</u>
Water charges	\$ 918,130	\$ 868,823
Sewer charges	704,472	539,624
Electric charges	5,166,996	5,001,844
Swimming pool charges	83,755	77,734
Property taxes	55,704	56,687
Loss on disposal of assets	-	(14,827)
Investment income	<u>66,448</u>	<u>67,949</u>
Total revenues	<u>\$6,995,505</u>	<u>\$6,597,834</u>

Total revenues for the business-type activities increased \$397,671 for the year ended March 31, 2018. The Village had general increases in all charges for services in the current year.

<u>Operating Expenditures</u>	<u>2018</u>		<u>2017</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Personal services	20.9%	\$1,510,498	19.1%	\$1,305,019
Contractual services	9.5%	686,402	9.9%	672,443
Electricity and water purchase	50.7%	3,661,002	51.4%	3,502,885
Supplies and materials	3.5%	256,104	3.7%	250,687
Heat, light and power	0.5%	35,006	0.5%	31,702
Depreciation	14.9%	1,073,269	15.5%	1,057,870
Total expenditures	<u>100.0%</u>	<u>\$7,222,281</u>	<u>100.0%</u>	<u>\$6,820,606</u>

Expenses in the business-type activities increased in total by \$401,675. As in the prior year, the largest categories of operating expense were for electricity and water purchases which increased \$158,117 in the current year. Personal services also increased due to the large increase in the current year for the IMRF liability that was considerably lower in the prior year.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the 2018, the Village's governmental funds reported combined ending fund balances of \$1,674,866, an increase of \$202,252 in comparison with the prior year. A large portion of this balance constitutes unreserved, undesignated fund balance, which is available for spending at the Village's discretion. However, \$781,083 (TIF Fund and Special Revenue Funds) has been restricted for future debt payments and other restricted expenditures.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$893,783. This balance increased \$146,212 in the current year.

The TIF Fund increased \$33,076 in the current year for a fund balance of \$466,466. The Motor Fuel Tax Fund reported an increase of \$22,634 for an ending balance of \$285,909. The Impact Fees Fund reported an increase of \$330 in the current year for a fund balance of \$28,708.

Proprietary fund. The Village's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Waterworks, Sewer, Electric Light and Power, and Swimming Pool funds at the end of the year amounted to \$3,769,183, an increase of \$347,820 in comparison with prior year. Other factors concerning the finances of this fund have already been addressed in the discussion of the Village's government-wide financial statements.

BUDGETARY HIGHLIGHTS

A comparison of budget and actual expenditures for the General Fund is as follows:

	<u>Budget</u>	<u>Actual</u>
General Fund	\$ 2,241,432	\$ 2,075,172

The budget was passed on March 20, 2017.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>March 31, 2018</u>	<u>March 31, 2017</u>	<u>March 31, 2018</u>	<u>March 31, 2017</u>	<u>March 31, 2018</u>	<u>March 31, 2017</u>
Land	\$ 83,840	\$ 83,840	\$ 426,700	\$ 426,700	\$ 510,540	\$ 510,540
Buildings and Improvements	657,805	657,805	7,410,177	7,365,738	8,067,982	8,023,543
Swimming Pool	-	-	1,099,984	1,099,984	1,099,984	1,099,984
Infrastructure	599,022	593,847	-	-	599,022	593,847
Distribution and Collection Systems	-	-	15,334,713	15,090,199	15,334,713	15,090,199
Vehicles and Equipment	927,758	870,201	2,655,786	2,474,523	3,583,544	3,344,724
	<u>\$ 2,268,425</u>	<u>\$ 2,205,693</u>	<u>\$ 26,927,360</u>	<u>\$ 26,457,144</u>	<u>\$ 29,195,785</u>	<u>\$ 28,662,837</u>

The Village's investment in capital assets for its governmental and business-type activities as of March 31, 2018 amounts to \$11,806,338, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, equipment, vehicles and infrastructure. The total outlay for capital assets for the current year was \$623,651. The largest additions in the current year were for the North State Street sewer extension, electrical line additions, three vehicles, and a compact excavator. These additions were offset by current year depreciation expense of \$1,202,468, thereby resulting in a net decrease in net capital assets for the current year. Additional information related to capital assets can be found in Note 4 of the financial statements.

Long-term Debt

At the end of 2018, the Village had total long-term debt obligations for governmental activities and business-type activities in the amount of \$1,411,019 and \$5,063,242, respectively, compared to \$1,547,000 and \$5,001,860 at the end of 2017.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>March 31, 2018</u>	<u>March 31, 2017</u>	<u>March 31, 2018</u>	<u>March 31, 2017</u>	<u>March 31, 2018</u>	<u>March 31, 2017</u>
Loans Payable	\$ -	\$ -	\$ 1,621,169	\$ 1,208,883	\$ 1,621,169	\$ 1,208,883
Notes Payable	70,119	67,000	160,373	162,977	230,492	229,977
Capital Leases	10,900	-	16,700	-	27,600	-
Bonds Payable	1,330,000	1,480,000	3,265,000	3,630,000	4,595,000	5,110,000
Total Debt	<u>\$ 1,411,019</u>	<u>\$ 1,547,000</u>	<u>\$ 5,063,242</u>	<u>\$ 5,001,860</u>	<u>\$ 6,474,261</u>	<u>\$ 6,548,860</u>

The governmental activities reported decreases in long-term debt of \$135,981. The business-type activities reported an increase in long-term debt of \$61,382. Overall, the decrease in debt was \$74,599. Additional information related to long-term debt can be found in Note 6 of the financial statements.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Village of Freeburg's finances for all those with an interest in the Village's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village Clerk's Office, 14 Southgate Center, Freeburg, IL 62243.

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET POSITION
 (BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
 (GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
 MARCH 31, 2018

	<u>Governmental</u> Activities	<u>Business-type</u> Activities	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 1,589,036	\$ 1,440,691	\$ 3,029,727
Investments	187,354	2,154,579	2,341,933
Receivables (Net of allowance for uncollectible):	-	624,070	624,070
Escrow	-	12,000	12,000
Prepaid Expenses	-	49,197	49,197
Capital Assets:			
Land	83,840	426,700	510,540
Buildings and Improvements	657,805	7,410,177	8,067,982
Swimming Pool	-	1,099,984	1,099,984
Infrastructure	599,022	-	599,022
Distribution and Collection Systems	-	15,334,713	15,334,713
Vehicles and Equipment	924,758	2,655,786	3,580,544
Less: Accumulated Depreciation	<u>(1,094,274)</u>	<u>(16,292,173)</u>	<u>(17,386,447)</u>
Net Capital Assets	<u>1,171,151</u>	<u>10,635,187</u>	<u>11,806,338</u>
Total Assets	<u>\$ 2,947,541</u>	<u>\$ 14,915,724</u>	<u>\$ 17,863,265</u>
<u>Liabilities</u>			
Accounts Payable	\$ 6,079	\$ 287,356	\$ 293,435
Accrued Salaries	-	34,403	34,403
Accrued Interest	-	28,873	28,873
Customer Deposits	-	155,889	155,889
Noncurrent Liabilities:			
Due Within One Year	184,488	518,784	703,272
Due In More Than One Year	<u>1,226,531</u>	<u>4,634,454</u>	<u>5,860,985</u>
Total Liabilities	<u>1,417,098</u>	<u>5,659,759</u>	<u>7,076,857</u>
<u>Deferred Inflows of Resources</u>			
Future Pension Expense	\$ -	\$ 349,124	\$ 349,124
<u>Net Position</u>			
Net Investment in Capital Assets	1,138,166	5,137,658	6,275,824
Restricted	876,528	-	876,528
Unrestricted	<u>(484,251)</u>	<u>3,769,183</u>	<u>3,284,932</u>
Total Net Position	<u>\$ 1,530,443</u>	<u>\$ 8,906,841</u>	<u>\$ 10,437,284</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ACTIVITIES
(BUSINESS-TYPE ACTIVITIES - ACCRUAL BASIS)
(GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
FOR THE YEAR ENDED MARCH 31, 2018

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities:							
General Government	\$ 249,057	\$ 69,366	\$ -	\$ -	\$ (179,691)		\$ (179,691)
Public Safety:							
Police	1,166,362	12,120	18,838	-	(1,135,404)		(1,135,404)
Civil Defense	7,504	-	-	-	(7,504)		(7,504)
Highways and Streets	520,374	-	1,114	-	(519,260)		(519,260)
Development	11,361	-	-	-	(11,361)		(11,361)
Sanitation	236,890	254,218	-	-	17,328		17,328
Interest on Long-Term Debt	38,693	-	-	-	(38,693)		(38,693)
Total Governmental Activities	2,230,241	335,704	19,952	-	(1,874,585)		(1,874,585)
Business-type Activities:							
Electric Light and Power	5,398,369	5,166,996	-	-		\$ (231,373)	\$ (231,373)
Waterworks	1,145,749	918,130	-	-		(227,619)	(227,619)
Sewer	628,946	712,911	-	-		83,965	83,965
Swimming Pool	181,389	83,755	-	-		(97,634)	(97,634)
Total Business-type Activities	7,354,453	6,881,792	-	-		(472,661)	(472,661)
Total Government	\$ 9,584,694	\$ 7,217,496	\$ 19,952	\$ -	(1,874,585)	(472,661)	(2,347,246)
General Revenues:							
Property Tax, Levied for General Purposes					741,280	55,704	796,984
Sales and Use Tax					525,926	-	525,926
Replacement Tax					5,463	-	5,463
State Income Tax					424,228	-	424,228
Telecommunications Tax					92,640	-	92,640
Motor Fuel Tax					110,259	-	110,259
Video Gaming Tax					40,298	-	40,298
Utility Tax					254,645	-	254,645
Unrestricted Investment Earnings					12,158	66,448	78,606
Miscellaneous					18,350	-	18,350
Proceeds from Disposal of Capital Assets					45,986	-	45,986
Transfers					(74,031)	74,031	-
Total General Revenues					2,197,202	196,183	2,393,385
Change in Net Position					322,617	(276,478)	46,139
Net Position - Beginning					1,207,826	9,183,319	10,391,145
Net Position - Ending					\$ 1,530,443	\$ 8,906,841	\$ 10,437,284

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCE ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
MARCH 31, 2018

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 858,825	\$ 634,766	\$ 1,493,591
Investments	41,037	146,317	187,354
Total Assets	<u>\$ 899,862</u>	<u>\$ 781,083</u>	<u>\$ 1,680,945</u>
<u>Liabilities and Fund Balance</u>			
Liabilities:			
Accounts Payable	\$ 6,079	\$ -	\$ 6,079
Total Liabilities	<u>6,079</u>	<u>-</u>	<u>6,079</u>
Fund Balance:			
Restricted	-	781,083	781,083
Unassigned	893,783	-	893,783
Total Fund Balance	<u>893,783</u>	<u>781,083</u>	<u>1,674,866</u>
Total Liabilities and Fund Balance	<u>\$ 899,862</u>	<u>\$ 781,083</u>	<u>\$ 1,680,945</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF ASSETS,
LIABILITIES AND FUND BALANCES ARISING FROM MODIFIED
CASH BASIS TRANSACTIONS TO THE STATEMENT OF NET POSITION
FOR THE YEAR ENDED MARCH 31, 2018

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 1,674,866
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	1,171,151
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	(1,411,019)
Internal service funds are included in the statement of net position in the government wide financial statements as these funds benefit the general government as a whole.	<u>95,445</u>
Net position of governmental activities	<u>\$ 1,530,443</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES AND EXPENDITURES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2018

	General	Other Governmental Funds	Total Governmental Funds
Revenues:			
Property Tax	\$ 510,892	\$ 230,388	\$ 741,280
Utility Tax	254,645	-	254,645
Intergovernmental:			
Replacement Tax	5,463	-	5,463
Sales Tax	413,303	-	413,303
State Income Tax	424,228	-	424,228
Local Use Tax	112,623	-	112,623
Telecommunications Tax	92,640	-	92,640
Motor Fuel Tax	-	110,259	110,259
Video Gaming Tax	40,298	-	40,298
Franchise Fees	25,030	-	25,030
Licenses and Permits	44,336	-	44,336
Fines and Penalties	12,120	-	12,120
Garbage Collection	254,218	-	254,218
Investment Earnings	6,331	5,542	11,873
Miscellaneous	38,302	-	38,302
Total Revenues	2,234,429	346,189	2,580,618
Expenditures:			
Current:			
General Government	217,888	-	217,888
Public Safety:			
Police	1,115,990	-	1,115,990
Civil Defense	5,500	-	5,500
Highways and Streets	392,837	91,963	484,800
Development	-	11,361	11,361
Sanitation	226,810	-	226,810
Debt Service:			
Principal	18,966	150,000	168,966
Interest and Charges	1,868	36,825	38,693
Capital Outlay	113,298	-	113,298
Total Expenditures	2,093,157	290,149	2,383,306
Excess of Revenues Over Expenditures	141,272	56,040	197,312
Other Financing Sources (Uses):			
Proceeds from Fixed Asset Sales	45,986	-	45,986
Proceeds from Loan	32,985	-	32,985
Operating Transfers	(74,031)	-	(74,031)
Total Other Financing Sources (Uses)	4,940	-	4,940
Excess of Revenues and Other Financing Sources Over Expenditures	146,212	56,040	202,252
Fund Balance, Beginning of Year	747,571	725,043	1,472,614
Fund Balance, End of Year	\$ 893,783	\$ 781,083	\$ 1,674,866

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES AND
EXPENDITURES ARISING FROM MODIFIED CASH BASIS
TRANSACTIONS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2018

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 202,252
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense (\$129,199) exceeded capital outlay (\$113,298) in the current year.	(15,901)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.	135,981
Activity related to the internal service funds are included in the statement of net position in the government wide financial statements as these funds benefit the general government as a whole.	<u>285</u>
Change in net position of governmental activities	<u>\$ 322,617</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 MARCH 31, 2018

Assets	Major Funds				Total	Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool		
Current Assets:						
Cash and Cash Equivalents	\$ 799,674	\$ 366,451	\$ 273,890	\$ 676	\$ 1,440,691	\$ 95,445
Investments	1,698,712	320,203	135,664	-	2,154,579	-
Receivables:						
Customers	251,351	43,767	39,103	-	334,221	-
Unbilled Revenue	210,301	37,465	32,149	-	279,915	-
Other	9,934	-	-	-	9,934	-
Escrow	-	-	12,000	-	12,000	-
Prepaid Insurance	41,615	3,598	3,984	-	49,197	-
Total Current Assets	3,011,587	771,484	496,790	676	4,280,537	95,445
Capital Assets:						
Land	211,375	50,094	158,981	6,250	426,700	-
Buildings and Improvements	6,225,144	-	989,001	196,032	7,410,177	-
Swimming Pool	-	-	-	1,099,984	1,099,984	-
Distribution and Collection Systems	8,097,187	4,063,567	3,173,959	-	15,334,713	-
Vehicles and Equipment	1,403,706	676,073	454,991	121,016	2,655,786	-
	15,937,412	4,789,734	4,776,932	1,423,282	26,927,360	-
Less - Accumulated Depreciation	10,277,412	3,621,825	1,846,153	546,783	16,292,173	-
Net Capital Assets	5,660,000	1,167,909	2,930,779	876,499	10,635,187	-
Total Assets	\$ 8,671,587	\$ 1,939,393	\$ 3,427,569	\$ 877,175	\$ 14,915,724	\$ 95,445
Liabilities						
Current Liabilities:						
Accounts Payable	\$ 250,974	\$ 31,658	\$ 4,249	\$ 475	\$ 287,356	\$ -
Accrued Salaries	19,767	8,337	6,299	-	34,403	-
Accrued Interest	22,971	-	-	5,902	28,873	-
Current Portion of Long Term Debt	363,129	28,536	92,119	35,000	518,784	-
Customer Deposits	89,448	38,775	27,666	-	155,889	-
Total Current Liabilities	746,289	107,306	130,333	41,377	1,025,305	-
Noncurrent Liabilities:						
Net Pension Liability	50,234	22,538	17,224	-	89,996	-
Long Term Debt (Net of Current)	2,624,688	25,171	1,549,599	345,000	4,544,458	-
Total Noncurrent Liabilities	2,674,922	47,709	1,566,823	345,000	4,634,454	-
Total Liabilities	3,421,211	155,015	1,697,156	386,377	5,659,759	-
Deferred Inflows of Resources						
Future Pension Expense	\$ 194,875	\$ 87,431	\$ 66,818	\$ -	\$ 349,124	
Net Position						
Net Investment in Capital Assets	2,672,183	1,114,202	854,774	496,499	5,137,658	-
Committed	-	-	-	-	-	95,445
Unreserved	2,383,318	582,745	808,821	(5,701)	3,769,183	-
Total Net Position	5,055,501	1,696,947	1,663,595	490,798	8,906,841	95,445
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 8,671,587	\$ 1,939,393	\$ 3,427,569	\$ 877,175	\$ 14,915,724	\$ 95,445

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED MARCH 31, 2018

	Major Funds					Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	Total	
Operating Revenue:						
Charges for Services	\$ 5,094,842	\$ 874,226	\$ 704,472	\$ 63,281	\$ 6,736,821	\$ -
Connection Fees	12,030	8,540	8,250	-	28,820	-
Supplies Sold	8,355	19,558	-	20,474	48,387	-
Miscellaneous	51,769	15,806	189	-	67,764	-
Total Operating Revenue	<u>5,166,996</u>	<u>918,130</u>	<u>712,911</u>	<u>83,755</u>	<u>6,881,792</u>	<u>-</u>
Operating Expenses:						
Personal Services	778,907	372,939	300,245	58,407	1,510,498	-
Contractual Services and Other	496,466	83,422	102,016	4,498	686,402	-
Electricity and Water Purchased	3,260,711	400,291	-	-	3,661,002	-
Supplies and Materials	121,364	58,705	49,666	26,369	256,104	-
Heat, Light and Power	10,741	5,324	18,941	-	35,006	-
Depreciation	653,418	224,722	122,117	73,012	1,073,269	-
Total Operating Expenses	<u>5,321,607</u>	<u>1,145,403</u>	<u>592,985</u>	<u>162,286</u>	<u>7,222,281</u>	<u>-</u>
Operating Income (Loss)	<u>(154,611)</u>	<u>(227,273)</u>	<u>119,926</u>	<u>(78,531)</u>	<u>(340,489)</u>	<u>-</u>
Nonoperating Revenues (Expenses):						
Property Taxes	-	-	-	55,704	55,704	-
Interest Income	41,666	19,751	5,025	6	66,448	285
Interest Expense	(76,762)	(346)	(35,961)	(19,103)	(132,172)	-
Total Nonoperating Revenues (Expenses)	<u>(35,096)</u>	<u>19,405</u>	<u>(30,936)</u>	<u>36,607</u>	<u>(10,020)</u>	<u>285</u>
Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,031</u>	<u>74,031</u>	<u>-</u>
Change in Net Position	(189,707)	(207,868)	88,990	32,107	(276,478)	285
Net Position, Beginning of Year	<u>5,245,208</u>	<u>1,904,815</u>	<u>1,574,605</u>	<u>458,691</u>	<u>9,183,319</u>	<u>95,160</u>
Net Position, End of Year	<u>\$ 5,055,501</u>	<u>\$ 1,696,947</u>	<u>\$ 1,663,595</u>	<u>\$ 490,798</u>	<u>\$ 8,906,841</u>	<u>\$ 95,445</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED MARCH 31, 2018

	Major Funds					Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	Total	
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$ 5,109,787	\$ 918,456	\$ 712,398	\$ 83,755	\$ 6,824,396	\$ -
Cash Paid to Suppliers	(4,065,568)	(629,629)	(680,422)	(37,627)	(5,413,246)	-
Cash Payments to Employees for Services	(513,520)	(240,572)	(194,233)	(51,745)	(1,000,070)	-
Net Cash Provided (Used) By Operating Activities	<u>530,699</u>	<u>48,255</u>	<u>(162,257)</u>	<u>(5,617)</u>	<u>411,080</u>	<u>-</u>
<u>Cash Flows from Capital Financing Activities</u>						
Purchase of Fixed Assets	(44,478)	(98,185)	(310,242)	(57,450)	(510,355)	-
Proceeds from Debt	-	48,721	536,208	-	584,929	-
Principal Paid on Debt	(362,446)	(8,790)	(89,595)	(62,714)	(523,545)	-
Contributed Capital	-	-	-	15,545	-	-
Interest Paid on Debt	(78,298)	(346)	(35,961)	(19,499)	(134,104)	-
Net Cash Provided (Used) By Capital Financing Activities	<u>(485,222)</u>	<u>(58,600)</u>	<u>100,410</u>	<u>(124,118)</u>	<u>(583,075)</u>	<u>-</u>
<u>Cash Flows from Investing Activities</u>						
Purchase of Investment	(9,712)	(6,070)	(1,008)	-	(16,790)	-
Interest Income	<u>41,666</u>	<u>19,751</u>	<u>5,025</u>	<u>6</u>	<u>66,448</u>	<u>285</u>
Net Cash Provided By Investing Activities	<u>31,954</u>	<u>13,681</u>	<u>4,017</u>	<u>6</u>	<u>49,658</u>	<u>285</u>
<u>Cash Flows from Non-Capital Financing Activities</u>						
Payments From (To) Other Funds	(540)	-	-	74,031	73,491	-
Property Tax	-	-	-	55,704	55,704	-
Customer Deposits	(1,075)	(34)	(63)	-	(1,172)	-
Net Cash Provided By Non-Capital Financing Activities	<u>(1,615)</u>	<u>(34)</u>	<u>(63)</u>	<u>129,735</u>	<u>128,023</u>	<u>-</u>
Net Increase (Decrease) in Cash and Cash Equivalents	75,816	3,302	(57,893)	6	5,686	285
Cash and Cash Equivalents, Beginning of Year	<u>723,858</u>	<u>363,149</u>	<u>331,783</u>	<u>670</u>	<u>1,419,460</u>	<u>95,160</u>
Cash and Cash Equivalents, End of Year	<u>\$ 799,674</u>	<u>\$ 366,451</u>	<u>\$ 273,890</u>	<u>\$ 676</u>	<u>\$ 1,425,146</u>	<u>\$ 95,445</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
 CASH PROVIDED BY OPERATING ACTIVITIES
 FOR THE YEAR ENDED MARCH 31, 2018

	Major Funds					Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	Total	
Operating Income (Loss)	\$ (154,611)	\$ (227,273)	\$ 119,926	\$ (78,531)	\$ (340,489)	\$ -
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:						
Depreciation	653,418	224,722	122,117	73,012	1,073,269	-
Decrease (Increase) in:						
Accounts Receivable	(46,757)	(1,415)	(1,725)	-	(49,897)	-
Other Receivables	(8,519)	-	-	-	(8,519)	-
Unbilled Revenue	(1,933)	1,741	1,212	-	1,020	-
Prepaid Insurance	(1,851)	35	(295)	-	(2,111)	-
Future Pension Expense	293,351	124,118	97,547	-	515,016	-
Increase (Decrease) in:						
Accounts Payable	19,779	5,226	(432,096)	(98)	(407,189)	-
Net Pension Liability	(223,622)	(79,487)	(68,233)	-	(371,342)	-
Accrued Salaries	1,444	588	(710)	-	1,322	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 530,699</u>	<u>\$ 48,255</u>	<u>\$ (162,257)</u>	<u>\$ (5,617)</u>	<u>\$ 411,080</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

NOTES TO FINANCIAL STATEMENTS MARCH 31, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Freeburg, Illinois have been prepared in conformity with the modified cash basis of accounting for the Governmental Fund Types and the accrual basis of accounting for the Proprietary Fund Types as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

(a) Financial reporting entity

The Village's combined financial statements include the accounts of all Village operations. The criteria for including organizations as component units within the Village's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the Village holds the corporate powers of the organization
- the Village appoints a voting majority of the organization's board
- the Village is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Village
- there is fiscal dependency by the organization on the Village

The Village has determined that no other outside agency meets the above criteria and therefore, no other agency has been included as a component unit in the Village's financial statements. In addition, the Village is not aware of any entity that would exercise such oversight, which would result in the Village being considered a component unit of the entity.

(b) Government-wide and fund financial statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, properly not included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Property taxes are recognized as revenues in the year for which they are received.

The government-wide financial statements are reported using the same basis of accounting as used by the individual funds in the fund financial statements.

The government reports the following major governmental fund:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Village reports the following major proprietary funds:

The Water Fund and the Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities. The Village operates the water distribution system as well as the sewage treatment plant, sewage pumping stations and collection systems.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The Electric Light and Power Fund accounts for all activities related to the billing, administration and distribution processes of the Village's electric and power operations.

The Swimming Pool Fund accounts for all activities related to administration and collection processes of the Village's swimming pool operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less. All deposits and investments are reported at fair value.

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds and repurchase agreements of government securities. Investment income is recognized as earned.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Unbilled electric, water, and sewer utility receivables related to the business-type activities are recorded at year-end. They are determined by taking cycle billings subsequent to March 31 and prorating the applicable number of days to the current fiscal year.

The Village records accounts receivable in the Statement of Net Position for amounts that are due to the Village but have not been received at year-end. Accounts receivable are largely comprised of billed and unbilled amounts for utilities in the business-type activities. These balances are considered fully collectible at year-end.

Capital assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Type of Property and Equipment</u>	<u>Estimated Useful Lives</u>
Buildings and Improvements	15 – 40 Years
Infrastructure	40 Years
Swimming Pool	20 Years
Distribution and Collection Systems	15 - 50 Years
Vehicles and Equipment	5 - 10 Years

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Compensated absences

Sick leave is accrued for all employees at the rate of 1 day per month. On January 1st of the year an employee celebrates their fifth year employment anniversary, and all years thereafter, employees shall be granted twelve sick days. Sick leave can be carried forward, but not to exceed 65 work days. All full-time employees of the Village who have been employed for at least one (1) full year shall become eligible for vacation as indicated by the following table:

<u>Service</u>	<u>Vacation Allowed</u>
Having Completed 1 Year	5 Working Days
2-8 Years Continuous	10 Working Days
9-17 Years Continuous	15 Working Days
18 or More Years Continuous	20 Working Days 1 day for each year over 18 years of service

An employee separated from the service of the Village shall be compensated for all unused vacation leave accumulated prior to his/her effective date of separation but not for accumulated sick leave. Any liability at March 31, 2018 is immaterial.

Long-term obligations

In the government-wide financial statements and enterprise fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position.

Fund balances

In the fund financial statements, the Village classifies the governmental fund balances based upon the following criteria:

Nonspendable – includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted – balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed – balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the Village Board, the highest level of decision-making authority.

Assigned – balances that are constrained by the government’s intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – the residual classification of the General Fund balance.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The following details the description and amount of all constraints recorded by the Village in the fund financial statements:

<u>Governmental Funds</u>	
Restricted:	
Tax Increment Financing District	\$ 466,466
Motor Fuel Tax Fund	285,909
Impact Fees Fund	<u>28,708</u>
Total Restricted	<u>\$ 781,083</u>
Committed:	
Internal Service Fund	<u>\$ 95,445</u>

When expenditures are incurred for which the Village has both restricted and unrestricted funds available, the Village spends any restricted funds before using unrestricted sources. Likewise, the Village uses committed, assigned and then unassigned balances, in that order, when spending amounts for which all three categories are available.

(e) Budgetary Control

Budgets are adopted on a basis consistent with the modified cash basis of accounting. Annual appropriated budgets are adopted for all governmental funds. All annual appropriations lapse at fiscal year-end.

On March 20, 2017 the Village Board approved an ordinance adopting the appropriations which is the budgetary data reflected in these financial statements. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds.

(f) Risk Management

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

(g) Estimates

The Village uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

At March 31, 2018, the carrying amount of the Village's deposits was \$5,160,467 and the bank balance was \$5,226,783. The deposits were comprised of checking, interest checking, money market funds and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. As of March 31, 2018, all cash deposit balances in excess of FDIC insurance were collateralized with investments by the financial institution.

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The Village only maintains investments in the Illinois Funds, which is an external investment pool.

The Illinois Funds are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the Village's position in the pool is the same as the value of the pool shares.

At March 31, 2018, the Village had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Days)</u>	<u>Fair Value</u>
The Illinois Funds (external investment pool)	Daily	\$ 210,578
Petty Cash		615
Deposits as reported above		<u>5,160,467</u>
Total deposits and investments		<u>\$ 5,371,660</u>
As Reported in the Statement of Net Position:		
Cash and Cash Equivalents		\$ 3,029,727
Investments		<u>2,341,933</u>
		<u>\$ 5,371,660</u>

Credit Risk. As of March 31, 2018, the credit rating of the Village's investment was as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
The Illinois Funds (external investment pool)	AAAm	--

Concentration of Credit Risk. As of March 31, 2018, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of March 31, 2018, the Village has no foreign currency risk.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 3: PROPERTY TAXES

The Village's property tax is levied each year on all taxable real property located in the Village on or before the second Tuesday in December. The Board passed the levy on December 4, 2017. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments. The County had not mailed tax bills as of March 31, 2018. Past mailing practices of the County have been subsequent to March 31 of each year. The Village begins to receive significant distributions of tax receipts in June and July after the bills are mailed by the County. The Village budgets and records property tax revenue in the year the property taxes are received.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	<u>Maximum Levy</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
<u>Tax Rates:</u>				
General	\$ 0.2500	\$ 0.2097	\$ 0.2009	\$ 0.1967
Bonds and Interest	None	0.0607	0.0657	0.0695
IMRF	None	0.1981	0.1963	0.1849
Police Protection	0.0750	0.0699	0.0704	0.0729
Audit	None	0.0100	0.0100	0.0104
Civil Defense (ESDA)	0.0500	<u>0.0100</u>	<u>0.0042</u>	<u>0.0031</u>
Total		<u>\$ 0.5584</u>	<u>\$ 0.5475</u>	<u>\$ 0.5375</u>
Assessed Valuations		<u>\$ 85,854,730</u>	<u>\$ 84,623,062</u>	<u>\$ 81,631,984</u>
<u>Tax Extensions:</u>				
General		\$ 180,037	\$ 170,008	\$ 160,570
Bonds and Interest		52,114	55,597	56,734
IMRF		170,078	166,115	150,938
Police Protection		60,012	59,575	59,510
Audit		8,586	8,462	8,490
Civil Defense (ESDA)		<u>8,586</u>	<u>3,554</u>	<u>2,530</u>
Total		<u>\$ 479,413</u>	<u>\$ 463,311</u>	<u>\$ 438,772</u>
Tax Collections		<u>\$ -</u>	<u>\$ 463,961</u>	<u>\$ 438,346</u>
Percent Collected		<u>0.00%</u>	<u>100.14%</u>	<u>99.90%</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 4: CAPITAL ASSETS

Capital asset activity for the year ended March 31, 2018 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<u>Governmental activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 83,840	\$ -	\$ -	\$ 83,840
Capital assets, being depreciated:				
Buildings and improvements	657,805	-	-	657,805
Infrastructure	593,847	5,175	-	599,022
Vehicles and equipment	870,201	108,123	50,566	927,758
Total capital assets being depreciated	<u>2,121,853</u>	<u>113,298</u>	<u>50,566</u>	<u>2,184,585</u>
Less accumulated depreciation for:				
Building and improvements	356,448	23,829	-	380,277
Infrastructure	64,245	15,533	-	79,778
Vehicles and equipment	597,948	89,837	50,566	637,219
Total accumulated depreciation	<u>1,018,641</u>	<u>129,199</u>	<u>50,566</u>	<u>1,097,274</u>
Total capital assets, being depreciated, net	<u>1,103,212</u>	<u>(15,901)</u>	<u>-</u>	<u>1,087,311</u>
Governmental activities capital assets, net	<u>\$ 1,187,052</u>	<u>\$ (15,901)</u>	<u>\$ -</u>	<u>\$ 1,171,151</u>
<u>Business-type activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 426,700	\$ -	\$ -	\$ 426,700
Capital assets, being depreciated:				
Buildings and improvements	7,365,738	44,439	-	7,410,177
Swimming pool	1,099,984	-	-	1,099,984
Distribution and collection system	15,090,199	251,139	6,625	15,334,713
Vehicles and equipment	2,474,523	214,775	33,512	2,655,786
Total capital assets, being depreciated	<u>26,030,444</u>	<u>510,353</u>	<u>40,137</u>	<u>26,500,660</u>
Less accumulated depreciation for:				
Buildings and improvements	4,739,974	212,070	-	4,952,044
Swimming pool	355,798	50,876	-	406,674
Distribution and collection system	8,559,866	608,569	6,625	9,161,810
Vehicles and equipment	1,603,403	201,754	33,512	1,771,645
Total accumulated depreciation	<u>15,259,041</u>	<u>1,073,269</u>	<u>40,137</u>	<u>16,292,173</u>
Total capital assets, being depreciated, net	<u>10,771,403</u>	<u>(562,916)</u>	<u>-</u>	<u>10,208,487</u>
Business-type activities capital assets, net	<u>\$ 11,198,103</u>	<u>\$(562,916)</u>	<u>\$ -</u>	<u>\$ 10,635,187</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 31,169
Public safety	52,376
Highways and streets	35,574
Sanitation	<u>10,080</u>
Total depreciation expense - governmental activities	<u>\$ 129,199</u>
Business-type activities:	
Electric light and power	\$ 653,418
Water	224,722
Sewer	122,117
Swimming pool	<u>73,012</u>
Total depreciation expense - business-type activities	<u>\$ 1,073,269</u>

NOTE 5: RETIREMENT FUND COMMITMENTS

(a) Illinois Municipal Retirement Fund

Plan Description. The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2017 was 10.27 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Covered Employees. The following types of employees comprise the membership of the plan.

Retirees and Beneficiaries	23
Inactive, non-Retired Members	10
Active Members	<u>28</u>
Total	<u>61</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Discount Rate. GASB Statement No. 68 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. In years where assets are not projected to be sufficient to meet benefit payments, the use of a "risk-free" rate is required, as described in the following paragraph.

The *Single Discount Rate* (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.31%; and the resulting single discount rate is 7.50%.

Actuarial Valuation Date	12/31/17
Measurement Date of the Net Pension Liability	12/31/17
Fiscal Year End	03/31/18
Development of the Single Discount Rate as of December 31, 2017	
Long-Term Expected Rate of Investment Return	7.50%
Long-Term Municipal Bond Rate	3.31%
Last year ending December 31 in the 2018 to 2117 projection period for which projected benefit payments are fully funded	2117
Resulting Single Discount Rate based on the above development	7.50%
Single Discount Rate calculated using December 31, 2016 Measurement Date	7.50%

The Long-Term Municipal Bond Rate is based on the Fidelity Index's "20 Year Municipal GO AA Index" as of December 29, 2017.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Actuarial Assumptions. The following are the actuarial assumptions used in the calculation of the net pension liability.

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10 year rolling period Taxing bodies: 26 year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method	5-Year smoothed market; 20% corridor
Wage growth	3.50%
Price Inflation	2.75% - approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.5% including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Net Pension Liability. The following is a summary of the Net Pension Liability as shown as a liability in the financial statements.

Total pension liability	
Service Cost	\$ 179,569
Interest on the Total Pension Liability	525,190
Changes of benefit terms	-
Difference between expected and actual experience of the Total Pension Liability	(251,274)
Changes of assumptions	(221,760)
Benefit payments, including refunds of employee contributions	(340,069)
Net change in total pension liability	\$ (108,344)
Total pension liability - beginning	<u>7,082,787</u>
Total pension liability - ending	<u>\$ 6,974,443</u>
Plan fiduciary net position	
Contributions - employer	\$ 174,004
Contributions - employee	76,243
Net investment income	1,093,030
Benefit payments, including refunds of employee contributions	(340,069)
Other (Net Transfer)	(349,403)
Net change in plan fiduciary net position	\$ 653,805
Plan fiduciary net position - beginning	<u>6,148,360</u>
Plan fiduciary net position - ending	<u>\$ 6,802,165</u>
Net pension liability/(asset)	<u>\$ 172,278</u>
Plan fiduciary net position as a percentage of the total pension liability	97.53%
Covered valuation payroll	\$ 1,694,296
Net pension liability as a percentage of covered valuation payroll	10.17%

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

To report the sensitivity of the net pension liability to the selected discount rate, the following table displays the variation given a 1% increase or decrease.

	1% Decrease	Current Single Discount Rate Assumption	1% Increase
	<u>6.50%</u>	<u>7.50%</u>	<u>8.50%</u>
Total Pension Liability	\$ 7,833,790	\$ 6,974,443	\$ 6,262,536
Plan Fiduciary Net Position	<u>6,802,165</u>	<u>6,802,165</u>	<u>6,802,165</u>
Net Pension Liability/(Asset)	<u>\$ 1,031,625</u>	<u>\$ 172,278</u>	<u>\$ (539,629)</u>

Deferred Outflows and Deferred Inflows of Resources by Source to be recognized in Future Pension Expenses. The following tables display the amount of deferred inflows and outflows related to the net pension liability and the future periods that these deferrals will affect the financial statements.

	Deferred Outflows of <u>Resources</u>
Difference between expected and actual experience	\$ (189,311)
Changes in assumptions	(183,046)
Subsequent contributions to plan	37,050
Net difference between projected and actual earnings on pension plan investments	<u>(333,014)</u>
Total	<u>\$ (668,321)</u>

Year Ending <u>December 31,</u>	Net Deferred Outflows of <u>Resources</u>
2018	\$ (83,650)
2019	(120,700)
2020	(216,019)
2021	(221,158)
2022	<u>(26,794)</u>
	<u>\$ (668,321)</u>

(b) Social Security

All employees, including those qualifying for coverage under the Illinois Municipal Retirement Fund, are covered under Social Security. The Village paid \$123,816, the required contribution for the current fiscal year.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 6: LONG-TERM DEBT

The Village has the following long-term debt as of March 31, 2018.

Bonds Payable

\$550,000 General Obligation Bonds, Series 2011 dated July 20, 2011, due in annual installments of \$35,000 to \$50,000 through December 1, 2026; interest at 3.75% to 5.25%. The amount of bonds outstanding as of March 31, 2018 is \$380,000. These bonds are being retired by the Swimming Pool Fund.

\$4,780,000 General Obligation Refunding Bonds, Series 2012 dated September 13, 2012, due in annual installments of \$330,000 to \$395,000 through December 1, 2025; interest at 1.65% to 2.85%. The amount of bonds outstanding as of March 31, 2018 is \$2,885,000. These bonds are being retired by the Electric Light and Power Fund. This issue refunded Series 2005 Bonds.

\$1,950,000 General Obligation Refunding Bonds, Series 2014 dated April 29, 2014, due in semi-annual installments of \$155,000 to \$185,000 through November 1, 2025; interest at 1.55% to 3.30%. The amount of bonds outstanding as of March 31, 2018 is \$1,330,000. These bonds are being retired by the TIF Fund. This issue refunded Series 2005 Tax Increment Revenue Bonds.

Annual debt service requirements to maturity for bonds are as follows:

Year Ended March 31,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2019	\$ 155,000	\$ 34,622	\$ 365,000	\$ 86,857
2020	155,000	32,220	375,000	80,099
2021	160,000	29,352	390,000	71,900
2022	160,000	25,833	395,000	62,500
2023	165,000	21,752	405,000	52,179
2024-2027	<u>535,000</u>	<u>35,020</u>	<u>1,335,000</u>	<u>89,369</u>
	<u>\$ 1,330,000</u>	<u>\$ 178,799</u>	<u>\$ 3,265,000</u>	<u>\$ 442,904</u>

IEPA Loans

\$104,816 loan with the Illinois Environmental Protection Agency to be repaid with semiannual payments of \$3,568 through March 2019, including interest at 2.865%. The loan was used to assist the Water Fund in the construction of a waterline extension. The balance outstanding on March 31, 2018 is \$6,986.

\$479,822 loan with the Illinois Environmental Protection Agency to be repaid with semi-annual installments of \$15,765, including interest at 2.535%. The loan was used to assist in the construction of sanitary sewer lines and an excess flow clarifier at the West Sewage Treatment Plant. The balance outstanding as of March 31, 2018 is \$90,437.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

\$583,674 loan with the Illinois Environmental Protection Agency to be repaid with semi-annual installments of \$18,648, including interest at 2.925%. The loan was used to assist in the construction of sewer lines on North State Street. The balance outstanding as of March 31, 2018 is \$471,049.

\$1,085,569 loan with the Illinois Environmental Protection Agency to be repaid with semi-annual installments of \$33,757, including interest at 1.86%. The loan was used to assist in the construction of the North Trunk Extension/Deerfield Relief Sewer Project. The balance outstanding as of March 31, 2018 is \$1,052,697.

Annual debt service requirements to maturity for EPA Loans are as follows:

Year Ended March 31,	EPA Loans	
	Principal	Interest
2019	\$ 87,010	\$ 22,707
2020	106,028	30,312
2021	108,242	28,005
2022	78,964	25,847
2023	80,566	24,247
2024-2028	428,008	96,046
2029-2033	473,254	50,799
2034-2037	259,097	10,961
	<u>\$ 1,621,169</u>	<u>\$ 288,924</u>

Notes Payable

\$225,618 loan with Citizens Community Bank to be repaid with annual payments of \$36,464 through July 2020, including interest at 3.182%. The loan was used to purchase a Bucket/Pole Truck for the Electric Light and Power Fund. The balance outstanding as of March 31, 2018 is \$102,817.

\$67,000 loan with Midland States Bank to be repaid with annual payments of \$17,934 through October 2020, including interest at 2.75%. The loan was used to purchase a Leaf Vacuum for the General Fund. The balance outstanding as of March 31, 2018 is \$50,934.

\$76,741 loan with Citizens Community Bank to be repaid in two annual payments of \$39,955, including interest at 2.74%. The loan was used to purchase three vehicles to be used in the water, sewer, and street departments. The balance outstanding as of March 31, 2018 is \$76,741.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Annual debt service requirements to maturity for notes payable are as follows:

Year Ended March 31,	Governmental		Business-type	
	Activities		Activities	
	Principal	Interest	Principal	Interest
2019	\$ 25,970	\$ 1,953	\$ 61,496	\$ 4,935
2020	26,703	1,230	63,389	3,075
2021	17,446	488	35,488	1,162
	<u>\$ 70,119</u>	<u>\$ 3,671</u>	<u>\$ 160,373</u>	<u>\$ 9,172</u>

Capital Leases

\$27,600 capital lease with John Deere to be paid in three annual payments of \$10,065, including interest at 4.50%. The loan was used to purchase three vehicles to be used in the water, sewer, and Street departments. The balance outstanding as of March 31, 2018 is \$27,600.

Annual debt service requirements to maturity for capital leases are as follows:

Year Ended March 31,	Governmental		Business-type	
	Activities		Activities	
	Principal	Interest	Principal	Interest
2019	\$ 3,518	\$ 508	\$ 5,278	\$ 761
2020	3,680	346	5,520	519
2021	3,702	177	5,902	265
	<u>\$ 10,900</u>	<u>\$ 1,031</u>	<u>\$ 16,700</u>	<u>\$ 1,545</u>

The following is a summary of changes in long-term debt for the year ended March 31, 2018.

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
<u>Business-type Activities:</u>					
Bonds Payable	\$ 3,630,000	\$ -	\$ 365,000	\$ 3,265,000	\$ 365,000
Capital Leases	-	16,700	-	16,700	5,278
Notes Payable	162,977	57,556	60,160	160,373	61,496
EPA Loans	1,208,883	506,673	94,387	1,621,169	87,010
Net Pension Liability	461,338	-	372,342	88,996	-
	<u>\$ 5,463,198</u>	<u>\$ 580,929</u>	<u>\$ 891,889</u>	<u>\$ 5,152,238</u>	<u>\$ 518,784</u>
<u>Governmental Activities:</u>					
Bonds Payable	\$ 1,480,000	\$ -	\$ 150,000	\$ 1,330,000	\$ 155,000
Capital Leases	-	13,800	2,900	10,900	3,518
Notes Payable	67,000	19,185	16,066	70,119	25,970
	<u>\$ 1,547,000</u>	<u>\$ 32,985</u>	<u>\$ 168,966</u>	<u>\$ 1,411,019</u>	<u>\$ 184,488</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 7: LEGAL DEBT MARGIN

The computation of legal debt margin at March 31, 2018 is as follows:

Bonded Debt Limit*	\$ 7,404,970
Bonded Indebtedness	<u>1,411,019</u>
Legal Debt Margin	<u>\$ 5,993,951</u>

* The bonded indebtedness of the Village is limited by Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes to 8.625% of the assessed valuation of taxable tangible property.

NOTE 8: INTERFUND TRANSFERS

The General Fund transferred \$74,031 to the Swimming Pool Fund in the year ended March 31, 2018.

NOTE 9: SUBSEQUENT EVENTS

The Village has evaluated events occurring after the financial statement date through September 17, 2018 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

VILLAGE OF FREEBURG, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2018

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Revenues:			
Property Tax	\$ 501,101	\$ 501,101	\$ 510,892
Replacement Tax	5,500	5,500	5,463
Sales Tax	390,000	390,000	413,303
State Income Tax	425,000	425,000	424,228
Local Use Tax	80,000	80,000	112,623
Telecommunications Tax	115,000	115,000	92,640
Video Gaming Tax	17,500	17,500	40,298
Franchise Tax	24,000	24,000	25,030
Utility Tax	245,000	245,000	254,645
Licenses and Permits	38,645	38,645	44,336
Fines and Penalties	19,500	19,500	12,120
Garbage Collection	246,800	246,800	254,218
Rental/Lease Income	5,200	5,200	-
Investment Earnings	3,000	3,000	6,331
Grants	28,000	28,000	-
Miscellaneous	68,160	68,160	84,288
Total Revenues	<u>2,212,406</u>	<u>2,212,406</u>	<u>2,280,415</u>
Expenditures:			
Current:			
General Government	256,754	256,754	217,888
Public Safety:			
Police	1,187,835	1,187,835	1,115,990
Civil Defense	5,050	5,050	5,500
Highways and Streets	428,593	428,593	392,837
Sanitation	228,500	228,500	226,810
Capital Outlay	119,700	119,700	80,313
Transfers	15,000	15,000	15,000
Total Expenditures	<u>2,241,432</u>	<u>2,241,432</u>	<u>2,075,172</u>
Net Change in Fund Balances	<u>\$ (29,026)</u>	<u>\$ (29,026)</u>	205,243
Change for modified cash basis reporting			
Cash Transfer Between Funds			<u>(59,031)</u>
As reported on the Statement of Revenues and Expenditures			
Arising From Modified Cash Basis Transactions			<u>\$ 146,212</u>

VILLAGE OF FREEBURG, ILLINOIS

SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
MARCH 31, 2018

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability:			
Service Cost	\$ 179,569	\$ 177,858	\$ 166,984
Interest	525,190	501,542	466,844
Difference between expected and actual experience	(251,274)	(44,602)	96,660
Assumption changes	(221,760)	(16,734)	16,488
Benefit payments, including refunds	<u>(340,069)</u>	<u>(302,922)</u>	<u>(240,854)</u>
Net change in total pension liability	(108,344)	315,142	506,122
Total pension liability - beginning	<u>7,082,787</u>	<u>6,767,645</u>	<u>6,261,523</u>
Total pension liability - ending	<u>\$ 6,974,443</u>	<u>\$ 7,082,787</u>	<u>\$ 6,767,645</u>
Plan Fiduciary Net Position			
Contributions - employer	174,004	177,706	186,321
Contributions - employee	76,243	76,818	77,063
Net investment income	1,093,030	390,015	28,944
Benefit payments, including refunds	(340,069)	(302,922)	(240,854)
Other	<u>(349,403)</u>	<u>60,649</u>	<u>(83,002)</u>
Net change in plan fiduciary net position	653,805	402,266	(31,528)
Plan fiduciary net position - beginning	<u>6,148,360</u>	<u>5,746,094</u>	<u>5,777,622</u>
Plan fiduciary net position - ending	<u>\$ 6,802,165</u>	<u>\$ 6,148,360</u>	<u>\$ 5,746,094</u>
Net Pension Liability	<u>\$ 172,278</u>	<u>\$ 934,427</u>	<u>\$ 1,021,551</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>97.53%</u>	<u>86.81%</u>	<u>84.91%</u>
Covered-employee Payroll	<u>\$ 1,694,296</u>	<u>\$ 1,707,064</u>	<u>\$ 1,712,505</u>
Net position liability as a percentage of covered-employee payroll	<u>10.17%</u>	<u>54.74%</u>	<u>59.65%</u>

VILLAGE OF FREEBURG, ILLINOIS

SCHEDULE OF CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
MARCH 31, 2018

	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarial Determined Contribution	\$ 174,004	\$ 177,705	\$ 186,321
Contributions in relation to actuarial determined contribution	<u>174,004</u>	<u>177,706</u>	<u>186,321</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ (1)</u>	<u>\$ -</u>
 Covered-employee Payroll	 <u>1,694,296</u>	 <u>1,707,064</u>	 <u>1,712,505</u>
 Contributions as a percentage of covered-employee payroll	 <u>10.27%</u>	 <u>10.41%</u>	 <u>10.88%</u>

Actuarial valuation date for above is December 31, 2017.

The actuarial valuations presented are prepared using the following parameters:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level Percentage of Payroll, Closed
Remaining Amortization Period:	26 years
Asset Valuation Method:	5-Year smoothed market; 20% corridor
Actuarial Assumptions:	
Interest Rate (current and prior)	7.50%
Wage Growth	3.50%
Price Inflation	2.75%

VILLAGE OF FREEBURG, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MARCH 31, 2018

	<u>Impact Fees</u>	<u>Motor Fuel Tax</u>	<u>TIF</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 7,716	\$ 160,584	\$ 466,466	\$ 634,766
Investments	<u>20,992</u>	<u>125,325</u>	-	<u>146,317</u>
Total Assets	<u>\$ 28,708</u>	<u>\$ 285,909</u>	<u>\$ 466,466</u>	<u>\$ 781,083</u>
 <u>Liabilities and Fund Balance</u>				
Liabilities:				
None	\$ -	\$ -	\$ -	\$ -
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance:				
Restricted	<u>28,708</u>	<u>285,909</u>	<u>466,466</u>	<u>781,083</u>
Total Fund Balance	<u>28,708</u>	<u>285,909</u>	<u>466,466</u>	<u>781,083</u>
Total Liabilities and Fund Balance	<u>\$ 28,708</u>	<u>\$ 285,909</u>	<u>\$ 466,466</u>	<u>\$ 781,083</u>

VILLAGE OF FREEBURG, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2018

	Impact Fees	Motor Fuel Tax	TIF	Total
Revenues:				
Property Tax	\$ -	\$ -	\$ 230,388	\$ 230,388
Motor Fuel Tax	-	110,259	-	110,259
Investment Income	330	4,338	874	5,542
Total Revenues	<u>330</u>	<u>114,597</u>	<u>231,262</u>	<u>346,189</u>
Expenditures:				
Current:				
Highways and Streets	-	91,963	-	91,963
Development	-	-	11,361	11,361
Debt Service:				
Principal	-	-	150,000	150,000
Interest and Fees	-	-	36,825	36,825
Total Expenditures	<u>-</u>	<u>91,963</u>	<u>198,186</u>	<u>290,149</u>
Excess of Revenues Over Expenditures	<u>330</u>	<u>22,634</u>	<u>33,076</u>	<u>56,040</u>
Fund Balance, Beginning of Year	<u>28,378</u>	<u>263,275</u>	<u>433,390</u>	<u>725,043</u>
Fund Balance, End of Year	<u>\$ 28,708</u>	<u>\$ 285,909</u>	<u>\$ 466,466</u>	<u>\$ 781,083</u>

INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the Village of Freeburg, Illinois as of and for the year ended March 31, 2018, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Village of Freeburg, Illinois' Tax Increment Financing District, as referred to in the first paragraph, as of March 31, 2018 and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Other Matters

The management of the Village of Freeburg, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the Village of Freeburg, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the Village of Freeburg, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

Certified Public Accountants
Alton, Illinois

September 17, 2018



6 Sunset Hills Prof. Centre
 Edwardsville, IL 62025

Quotation

Quote Number: 91063CF
 Quote Date: Sep 18, 2018
 Page: 1

Voice: 618-656-3440
 Fax: 618-656-3450

Quotation For:
VILLAGE OF FREEBURG 14 SOUTHGATE CENTER FREEBURG, IL 62243

Reference:
REF: CISCO BE6000 PHONE SYSTEM

Customer ID	Good Thru	Payment Terms	Sales Rep
FRE554	10/18/18	Net Due	LKB

Quantity	Item	Description	Unit Price	Amount
1		CISCO BUSINESS EDITION 6000W/SW/HW/ SUP	6,486.00	6,486.00
20		CISCO 8841 COLOR EXECUTIVE IP PHONE	179.99	3,599.80
2		CISCO 8851 COLOR RECEPTION IP PHONE	199.99	399.98
1		CISCO PRI	969.00	969.00
1		BUSINESS EDITION 6000 USER LIC 35-USER	2,299.00	2,299.00
1		ECMUBE 1U 1XCU	399.00	399.00
1		SMARTNET 24X7X4 BE6K	449.00	449.00
1	-	----- CISCO 8831 CONFERENCE PHONE	899.00	899.00
1	-	----- INSTALLATION AND CONFIGURATION	1,499.00	1,499.00

Subtotal	16,999.78
Sales Tax	
TOTAL	16,999.78



6 Sunset Hills Prof. Centre
 Edwardsville, IL 62025

Quotation

Quote Number: 91064NF
 Quote Date: Sep 5, 2018
 Page: 1

Voice: 618-656-3440
 Fax: 618-656-3450

Quotation For:
VILLAGE OF FREEBURG 14 SOUTHGATE CENTER FREEBURG, IL 62243

Reference:
REF: WIRELESS AND NETWORK

Customer ID	Good Thru	Payment Terms	Sales Rep
FRE554	9/18/18	Net Due	LKB

Quantity	Item	Description	Unit Price	Amount
3		CISCO HIGH POWER ACCESS POINTS	699.00	2,097.00
49		GB FIBER MODULE UPGRADE		
2		CISCO 24-PORT GB POE NETWORK SWITCH	599.00	1,198.00
1	-	CISCO ISR 4321	1,539.00	1,539.00
1	-	CISCO PVDM4 MODULE	1,299.00	1,299.00
1	-	SMARTNET 8X5 NBD 1YR 4321	399.00	399.00
2	-	APC 1500 BATTERY BACKUP	229.00	458.00
1	-	INSTALLATION AND CONFIGURATION INCLUDED IN PRICE		

Subtotal	6,990.00
Sales Tax	
TOTAL	6,990.00

September 05, 2018



Tony Funderburg,

Thank you for the opportunity to provide this proposal for Clearwave Service over Fiber. Based on the information provided in your request for a quote, we have developed the following proposal for you to consider.

Clearwave Proposed Service Plan						
Location A	Location Z (if app)	Type	Qty	MRC	One Time Charge	MRC Total
Village of Freeburg 14 Southgate Center Freeburg, IL 62243						
Fiber Facility - SMB						
Fiber Facility - One Time Installation Charge		New	1		\$0.00	\$0.00
Internet Access (IA)						
100Mbps/30Mbps Internet Access		New	1	\$350.00		\$350.00
Voice PRI (Fiber)						
Voice PRI circuit (over fiber)		New	1	\$445.00		\$445.00
Unlimited CONUS LD Plan		New	1	\$0.00		\$0.00
Block of 25 DIDs		New	1	\$5.00		\$5.00
Totals for One-Time Installation and Monthly Recurring Charges:					\$ 0.00	\$ 800.00

Service Descriptions	
100Mbps/30Mbps Internet Access	Internet Access over Fiber. Features 100Mbps Download & 30Mbps Upload.
Block of 25 DIDs	Short for direct inward dialing, allows numerous individual phone numbers for each user allowing simultaneous calls on voice or fax lines.
Fiber Facility - One Time Installation Charge	The actual construction of optical fiber to the premise for Enterprise service.
Unlimited CONUS LD Plan	Unlimited CONUS LD Plan anywhere in the Continental U.S. (Does not include AK, HI, P.R.). International rates may vary.
Voice PRI circuit (over fiber)	Integrated Services Digital Network (ISDN) Primary Rate Interface (PRI) provides 23 channels for inbound or outbound calling and 1 for signaling. Features Unlimited Outbound calling to anywhere in the 618 area code. 25 Number Direct Inward Dialing (DID) Block included per circuit. Pricing includes \$44.25 Interstate Access Charge billed per ISDN PRI circuit.

Notes	
Equipment	Necessary equipment needed to connect Fiber Services will be provided by Clearwave and will remain property of Clearwave. (See Terms or Other for replacement cost)
Pricing	Pricing is valid for 30 days from the date of this proposal.. Pricing does not include monthly taxes, if applicable. Taxes and regulatory fees are always subject to change. Any changes to the proposed service configuration(s) may void entire pricing proposal.
Installation	Installation charges are a one-time cost.
Term	5 Years

The Clearwave Fiber Advantage:

- Customized, cost-effective solutions to fit your needs
- Robust and scalable connectivity
- State-of-the-art, self-healing, redundant fiber optic ring architecture
- 24x7x365 monitoring for optimal network performance and reliability
- World-class data center and collocation facilities
- Locally staffed, enterprise-level customer support
- One source, one bill, one phone number to call

Thank you for giving Clearwave Communications the opportunity to provide you with this proposal.

Sincerely

Chuck Patton

Office: (877) 552-9283

Direct: (618) 980-2324

Desk: (618) 722-2301

Email: cpatton@corp.clearwave.com