

VILLAGE PRESIDENT
Ray Danford

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Rita Baker
Seth Speiser
Charlie Mattern
Ray Matchett, Jr.
Steve Smith
Mike Blaies

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Dennis Herzing

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
Ronald Dintelmann

POLICE CHIEF
Melvin E. Woodruff, Jr.

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C

October 30, 2012

NOTICE

MEETING OF FINANCE COMMITTEE (Finance/Industrial Park/Economic Development/Budget) (Smith/Speiser/Blaies)

VILLAGE OF FREEBURG

A Finance Committee Meeting of the Village of Freeburg will be held at the Municipal Center, Executive Board Room, **Monday, November 5, 2012, at 6:30 p.m.**

FINANCE COMMITTEE MEETING AGENDA

I. Items to be Reviewed:

- A. Review of Board List
- B. Review of Investments
- C. Income Statement
- D. Treasurer's Report
 - 1. Pledged Securities
- E. Old Business
 - 1. Approval of October 1, 2012 Minutes
 - 2. Attorney's invoices
 - 3. Sign at Industrial Park
 - 4. 3- to 5-year plan
 - 5. FY2012 Audit
- F. New Business
 - 1. Verizon fees
 - 2. Tax Levy
- G. Public Participation
- H. Adjourn

At said Finance Meeting, the Village Trustees may vote on whether or not to hold an Executive Session to discuss potential litigation [5 ILCS, 120/2 - (c)(11)]; the selection of a person to fill a public office [5 ILCS, 120/2 - (c) (3)]; personnel [5 ILCS, 120/2 - (c)(1)]; collective negotiating matters between the public body and its employees or their representatives [5 ILCS 120/2 (C)(2), or real estate transactions [5 ILCS, 120/2-(c)(5)].

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Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
Smith/Speiser/Blaies

Monday, November 5, 2012 at 6:30 p.m.

Chairperson Steve Smith officially called the meeting of the Finance Committee to order at 6:30 p.m. on Monday, November 5, 2012. Those in attendance were Chairperson Steve Smith, Trustee Seth Speiser, Trustee Mike Blaies, Mayor Ray Danford, Treasurer Bryan Vogel, Village Clerk Jerry Menard (7:00 p.m.); Village Administrator Dennis Herzing and Office Manager Julie Polson.

A. REVIEW OF BOARD LISTS: The Board Lists were reviewed by the committee. The following expenses were questioned: RETA's for several residents – Dennis said these are the tax abatements for residents that annexed into the Village. He said most of those have ended; Eaton Electrical \$8600 – bottom/top covers to replace switchgear; Schulte Supply – traffic cones and barricades; HD Power Solutions \$8400 – Itron meter centron; Jacks Auto Wash \$187 – bulk token purchase for police cars; Chief Supply and O'Herron – vendors used for police supplies; Family & Childrens \$425 – psychological testing when Moeckel went full-time; Trueline Communications \$2450 – light bars for police cars; Altorher \$1226 – coolant for generators; Vandevanter \$19061 – Meadowbrook lift station.

B. REVIEW OF INVESTMENTS: We don't have anything until 2015.

C. INCOME STATEMENT: Trustee Smith questioned the income tax and Dennis said we are about 3 months behind. Steve also questioned how are we going to cover the legal fees and overtime salaries in the police department budget? Dennis said we won't spend as much in the full-time salaries and will have to keep an eye on those items. Seth questioned the fire hydrant line item and Dennis said we always run a year behind. We are just finishing up the hydrant flushing and will invoice the Fire Dept., after that has been completed.

D. TREASURER'S REPORT: The pledged securities sheet was provided and no-one had any questions.

E. OLD BUSINESS:

- Approval of October 1, 2012 Minutes: Trustee Mike Blaies motioned to approve the October 1, 2012 minutes and Trustee Seth Speiser seconded the motion. All voting aye, the motion carried.
- Attorney Invoices: Copies of the most recent invoices were provided.

**EXECUTIVE SESSION
7:12 P.M.**

Finance Committee Minutes
Monday, November 5, 2012
Page 1 of 2

Trustee Steve Smith motioned to enter Executive Session at 7:12 p.m. to discuss personnel, 5 ILCS 120/2 - (c)(1)a, and Trustee Seth Speiser seconded the motion. All voting aye, the motion carried.

**EXECUTIVE SESSION ENDED
7:15 P.M.**

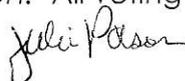
3. Sign at Industrial Park: Steve said we need to start working on this.
4. 3- to 5-year plan: Dennis has Ron's suggestions and needs to work on the plan.
5. FY2012 Audit: A copy of the draft audit was included in the packet. Steve asked if we need to have something in the fund analysis that says the state is behind in payments. Dennis said we can ask Kevin Teppen if he thinks we need to do that. Treasurer Vogel said the state is consistently behind and Dennis said we budget for that. Dennis discussed with Kevin Teppen that we budget each year for a transfer of funds from the general fund to the pool fund but we never actually do it. The pool bills are currently being paid out of the general fund. Dennis said with this year's audit, we have a balance in the general fund of approximately \$574,000. He prepared a sheet showing the calculation of the loan amount or general fund transfer for the pool project, see attached sheet. Instead of the \$250,000 we originally thought we would need to borrow, we only owe \$187,501. We could take that amount from the general fund instead of taking a loan for that amount. Dennis explained in 2005, the general fund was at a deficit of 45,000 but we have been able to turn that around and now have a balance of \$574,000. He doesn't think it makes sense to take out a loan when we have that available. We don't need to do anything right away but he would like for the transfer to be done before the end of this fiscal year. Dennis also said we need to consider making the actual transfer of the pool loss from the general fund on a yearly basis.

F. NEW BUSINESS:

1. Verizon fees: Dennis said we have never charged managers for the cell phones but with the phones becoming increasingly expensive, we thought it should be discussed. The committee agreed to charge the managers \$25 who have the smartphones.
2. Tax Levy: Dennis said since we have a surplus in the general fund, we might want to think about not taking the full 4.9%. Attached is a spreadsheet showing the comparison between the status quo versus a 4.9% increase. Dennis said since the voters approved the pool bond issue and taxes increased from 32¢ to 40¢, we may want to consider not raising the other taxes. We will place the comparison on the next board meeting agenda for the full board to discuss.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: Trustee Mike Blaies motioned to adjourn the meeting at 7:16 p.m. and Trustee Seth Speiser seconded the motion. All voting aye, the motion carried.



Julie Polson
Office Manager

Finance Committee Meeting
Monday, November 5, 2012
Review of Board Lists

Review of Board List:

Board List - MFT:	\$ 1,772.00
Board List - General:	<u>\$ 702,953.39</u>
Total Board List:	<u>\$ 704,725.39</u>

FROM: 09/03/12

REGISTER # 115

wednesday October 3, 2012

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
AFFORDABLE AUTOMOTIVE	10/03/12	44784	629.69	
379	01-21-513	PD SERVICES, VEHI	71.99	
382	01-21-513	PD SERVICES, VEHI	187.73	
385	01-21-513	PD SERVICES, VEHI	261.20	
389	01-21-513	PD SERVICES, VEHI	108.77	
ALTORFER INC	10/03/12	44785	1226.50	
PC370028649	53-40-620	EL POWER PLANT PA	1226.50	
AT&T	10/03/12	44786	798.88	
6185392107 9/12	52-43-552	SR TELEPHONE	29.31	
6185393094 9/12	52-43-552	SR TELEPHONE	25.36	
6185393106 9/12	53-40-552	EL TELEPHONE	74.27	
6185393112 9/12	53-40-552	EL TELEPHONE	90.65	
6185393131 9/12	01-21-552	PD TELEPHONE	59.21	
6185393132 9/12	01-21-552	PD TELEPHONE	128.72	
6185395545 9/12	01-11-552	AD TELEPHONE	77.97	
	51-42-552	WR TELEPHONE	77.97	
	52-43-552	SR TELEPHONE	77.97	
	53-40-552	EL TELEPHONE	77.97	
6185395625 9/12	52-43-552	SR TELEPHONE	26.75	
6185395876 9/12	53-40-552	EL TELEPHONE	27.38	
6185395916 9/12	52-43-552	SR TELEPHONE	25.35	
BELLEVILLE SEED HOUSE	10/03/12	44787	579.00	
SO-026476	01-41-614	ST SUPPLIES, STRE	96.50	
SO-026477	52-43-656	SR CHEMICALS	330.00	
SO-027437	52-43-854	SR ELIZ. ST. REPA	152.50	
CARTER, JOSEPH OR JENNIFER	10/03/12	44788	322.46	
2011 RETA	01-11-955	AD REFUNDS (Rea)	322.46	
CLEAN THE UNIFORM CO HIGHLAND	10/03/12	44789	1122.98	
31450930	51-42-471	WR UNIFORM RENTAL	67.95	
	52-43-471	SR UNIFORM RENTAL	67.96	
	53-40-471	EL UNIFORM RENTAL	67.96	
31452965	51-42-471	WR UNIFORM RENTAL	67.95	
	52-43-471	SR UNIFORM RENTAL	67.96	
	53-40-471	EL UNIFORM RENTAL	67.96	
31455012	51-42-471	WR UNIFORM RENTAL	67.95	
	52-43-471	SR UNIFORM RENTAL	67.96	
	53-40-471	EL UNIFORM RENTAL	67.96	
	51-42-652	WR OPERATING SUPP	34.54	
	52-43-652	SR OPERATING SUPP	34.54	
	53-40-652	EL OPERATING SUPP	34.55	
31457042	51-42-471	WR UNIFORM RENTAL	67.95	

SYS DATE: 10/03/12
FROM: 09/03/12

Village of Freeburg
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[NB]

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
	52-43-471	SR UNIFORM RENTAL	67.96	
	53-40-471	EL UNIFORM RENTAL	67.96	
31459077	51-42-471	WR UNIFORM RENTAL	67.95	
	52-43-471	SR UNIFORM RENTAL	67.96	
	53-40-471	EL UNIFORM RENTAL	67.96	
COCHEBA, CELESTE 2011 RETA	10/03/12 01-11-955	44790 AD REFUNDS (Rea	84.22 84.22	
COMMUNICATION REVOLVING T1307192	FUND 10/03/12 01-21-539	44791 PD OTHER PROF SER	139.56 139.56	
DANFORD, RAYMOND 2011 RETA	10/03/12 01-11-955	44792 AD REFUNDS (Rea	554.67 554.67	
DITCH WITCH SALES INC W00745	10/03/12 53-40-512	44793 EL SERVICES, EQUI	364.00 364.00	
ECKELS, GREGORY MEDICAL 10/2/12	10/03/12 01-41-534 51-42-534 52-43-534 53-40-534	44794 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	8.73 .87 2.62 1.75 3.49	
ECONO SIGNS LLC 10-904533	10/03/12 01-41-614	44795 ST SUPPLIES, STRE	405.67 405.67	
EGELSTON, DONALD OR ELINOR 2011 RETA	10/03/12 01-11-955	44796 AD REFUNDS (Rea	128.19 128.19	
ELDEN, ROBERT MEDICAL 10/2/12	10/03/12 01-41-534 51-42-534 52-43-534 53-40-534	44797 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	1157.00 115.70 347.10 231.40 462.80	
FREEBURG PHARMACY 146357 151933	10/03/12 01-21-652 01-21-652	44798 PD OPERATING SUPP PD OPERATING SUPP	50.53 8.99 41.54	
GASS, DAVID G & SUSAN M 2011 RETA	10/03/12 01-11-955	44799 AD REFUNDS (Rea	247.80 247.80	
GAUCH, DONALD MEDICAL 10/2/12	10/03/12 01-41-534 51-42-534 52-43-534	44800 ST MEDICAL WR MEDICAL SR MEDICAL	1179.35 117.94 353.81 235.87	

TO: 11/03/12

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
	53-40-534	EL MEDICAL		471.73
GREEN MILL SERVICE STATION & 35629 35631	10/03/12 51-42-613 53-40-513	44801 WR SUPPLIES, VEHI EL SERVICES, VEHI	150.00 30.00 120.00	
HAUCK, DAVID OR SUSAN 2011 RETA	10/03/12 01-11-955	44802 AD REFUNDS (Rea	337.25 337.25	
HELMS, MATTHEW OR JANE 2011 RETA	10/03/12 01-11-955	44803 AD REFUNDS (Rea	.78 .78	
HERZING, DENNIS 2011 RETA MEDIAL 10/02/12	10/03/12 01-11-955 01-11-534 51-42-534 52-43-534 53-40-534	44804 AD REFUNDS (Rea AD MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	471.14 137.56 66.72 66.72 66.72 133.42	
IL DEPT OF TRANSPORTATION - D CAPPELLO 2012	10/03/12 01-21-563	44805 PD TRAINING	25.00 25.00	
IL. MO. TIRE & STONE, INC 2362	10/03/12 01-41-613 51-42-613 52-43-613 53-40-613	44806 ST SUPPLIES, VEHI WR SUPPLIES, VEHI SR SUPPLIES, VEHI EL SUPPLIES, VEHI	250.00 62.50 62.50 62.50 62.50	
IN THE SWIM 9480197	10/03/12 58-55-612	44807 SWP SUPPLIES, EQU	12.95 12.95	
ISAAK, TYLER 9/24/12 GAS	10/03/12 53-40-652	44808 EL OPERATING SUPP	240.00 240.00	
JACK'S AUTO WASH 09/04/12	10/03/12 01-21-613	44809 PD SUPPLIES, VEHI	186.30 186.30	
JERRY'S TRK & ATO BDY INC 09/26/12	10/03/12 01-21-513	44810 PD SERVICES, VEHI	250.60 250.60	
KALTWASSER, DAVID OR MARISSA 2011 RETA	10/03/12 01-11-955	44811 AD REFUNDS (Rea	417.21 417.21	
KAMPER, VERLAN E. TRUST 2011 RETA	10/03/12 01-11-955	44812 AD REFUNDS (Rea	27.02 27.02	
KMK LAWNS	10/03/12	44813	1400.00	

SYS DATE: 10/03/12
FROM: 09/03/12

Village of Freeburg
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REGISTER # 115

SYS TIME: 15:03
[NB]

TO: 11/03/12

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
08 - 2012	01-41-517	ST SERVICES, MOWI	196.00	
	51-42-517	WR SERV, LAWN MOW	308.00	
	52-43-517	SR SERV, LAWN MOW	644.00	
	53-40-517	EL SERVICES, CAT	252.00	
KRAMPER, JANE	10/03/12	44814	138.69	
MEDICAL 10/2/12	01-11-534	AD MEDICAL		27.74
	51-42-534	WR MEDICAL		27.74
	52-43-534	SR MEDICAL		27.74
	53-40-534	EL MEDICAL		55.47
LOUTHAN, BILLIE	10/03/12	44815	3.99	
MEDICAL 10/2/12	01-11-534	AD MEDICAL		.79
	51-42-534	WR MEDICAL		.79
	52-43-534	SR MEDICAL		.79
	53-40-534	EL MEDICAL		1.62
LUCASH, CLARK	10/03/12	44816	10.77	
MEDICAL 10/2/12	53-40-534	EL MEDICAL		10.77
LUECHTEFELD, RALPH & GEORGIA	10/03/12	44817	34.90	
2011 RETA	01-11-955	AD REFUNDS (Real		34.90
MARQUARDT, TERRY	10/03/12	44818	244.15	
MEDICAL 10/2/12	01-21-534	PD MEDICAL		244.15
MCGARRY, LAURA	10/03/12	44819	1470.00	
MEDICAL 10/2/12	01-21-534	PD MEDICAL		1470.00
MEYER, WILLIAM OR MARJORIE	10/03/12	44820	141.30	
2011 RETA	01-11-955	AD REFUNDS (Real		141.30
MICK'S AUTO REPAIR, INC	10/03/12	44821	139.00	
62506	01-21-513	PD SERVICES, VEHI		139.00
MOHR, JEFF	10/03/12	44822	135.07	
MEDICAL 10/2/12	01-41-534	ST MEDICAL		13.51
	51-42-534	WR MEDICAL		40.52
	52-43-534	SR MEDICAL		27.01
	53-40-534	EL MEDICAL		54.03
MUNICIPAL ELECTRONICS INC	10/03/12	44823	144.84	
059606	01-21-512	PD SERVICES, EQUI		144.84
PARRISH TRUCKING	10/03/12	44824	100.00	
2285	01-41-593	ST RENTALS		100.00
PARRISH, DOUGLAS	10/03/12	44825	110.11	

TO: 11/03/12

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
2011 RETA	01-11-955	AD REFUNDS (Rea	110.11	
PARRISH, HERSCHEL C JR & ELAI	10/03/12	44826	381.54	
2011 RETA	01-11-955	AD REFUNDS (Rea	381.54	
PEEK, LINDA	10/03/12	44827	227.98	
2011 RETA	01-11-955	AD REFUNDS (Rea	227.98	
PFANNEBECKER, BRUCE OR VANETA	10/03/12	44828	208.57	
2011 RETA	01-11-955	AD REFUNDS (Rea	208.57	
PORTER, GERALD	10/03/12	44829	355.97	
2011 RETA	01-11-955	AD REFUNDS (Rea	355.97	
RANGE, KURT OR JANE	10/03/12	44830	136.92	
2011 RETA	01-11-955	AD REFUNDS (Rea	136.92	
RANGE, THOMAS OR PATRICIA	10/03/12	44831	204.84	
2011 RETA	01-11-955	AD REFUNDS (Rea	204.84	
REAGAN, MICHAEL OR ELAINE	10/03/12	44832	340.73	
2011 RETA	01-11-955	AD REFUNDS (Rea	340.73	
REGIONS COMMERCIAL BANKCARD	10/03/12	44833	1564.45	
0992 SEPT 2012	01-41-612	ST SUPPLIES, EQUI	2.65	
	53-40-611	EL SUPPLIES, BUIL	3.18	
	01-11-611	AD SUPPLIES, BUIL	14.98	
	53-40-615	EL SUPPL, INFRAST	23.98	
	58-55-826	SWP BATH HOUSE RE	49.98	
	53-40-615	EL SUPPL, INFRAST	7.98	
1016-SEPT 2012	01-21-651	PD OFFICE SUPPLIE	153.97	
	01-21-652	PD OPERATING SUPP	264.00	
1057-SEPT 2012	01-11-652	AD OPERATING SUPP	83.74	
	51-42-652	WR OPERATING SUPP	83.74	
	52-43-652	SR OPERATING SUPP	83.74	
	53-40-652	EL OPERATING SUPP	83.74	
	51-42-613	WR SUPPLIES, VEHI	14.90	
5443 AUG 2012	53-00-125	OTHER RECEIVABLE	52.60	
7201-SEPT 2012	51-42-615	WR SUPPL, INFRAST	492.70	
	53-40-652	EL OPERATING SUPP	63.60	
	53-40-613	EL SUPPLIES, VEHI	9.99	
	53-40-612	EL SUPPLIES, EQUI	4.99	
	51-42-615	WR SUPPL, INFRAST	69.99	
SAHR, GREGORY OR CYNTHIA	10/03/12	44834	326.78	
2011 RETA	01-11-955	AD REFUNDS (Rea	326.78	
SHEETS LTD, PHILLIP	10/03/12	44835	66.10	

SYS DATE: 10/03/12
FROM: 09/03/12

Village of Freeburg
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REGISTER # 115
Wednesday October 3, 2012

SYS TIME: 15:03
[NB]

TO: 11/03/12

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
2011 RETA	01-11-955	AD REFUNDS (Rea]	66.10	
SMITH, WILBERT 2011 RETA	10/03/12 01-11-955	44836 AD REFUNDS (Rea]	197.67 197.67	
SOUTHERN ILLINOIS UNIVERSITY ERTC #095	10/03/12 52-43-563	44837 SR TRAINING	85.00 85.00	
ST. CLAIR SERVICE COMPANY 9559	10/03/12 01-41-612	44838 ST SUPPLIES, EQUI	13.99 13.99	
STOCK, JOSEPH OR DIANE 2011 RETA	10/03/12 01-11-955	44839 AD REFUNDS (Rea]	470.65 470.65	
TIME & DATA SOLUTIONS 10796	10/03/12 01-11-652 01-21-652 01-41-652 51-42-652 52-43-652 53-40-652	44840 AD OPERATING SUPP PD OPERATING SUPP ST OPERATING SUPP WR OPERATING SUPP SR OPERATING SUPP EL OPERATING SUPP	54.45 9.07 9.07 9.07 9.08 9.08 9.08	
TITAN INDUSTRIAL CHEMICALS 4123	10/03/12 52-43-656	44841 SR CHEMICALS	692.32 692.32	
WATTS COPY SYSTEMS 358498	10/03/12 01-21-831	44842 PD OFFICE EQUIPMT	120.00 120.00	
WEISS, ARDEN 2011 RETA	10/03/12 01-11-955	44843 AD REFUNDS (Rea]	152.66 152.66	
WOODRUFF JR, MELVIN MEDICAL 10/2/12	10/03/12 01-21-534	44844 PD MEDICAL	245.44 245.44	
WRIGHT, BENNY OR JUANITA 2011 RETA	10/03/12 01-11-955	44845 AD REFUNDS (Rea]	221.88 221.88	
** TOTAL CHECKS ISSUED			21508.24	

TO: 11/09/12

Tuesday October 9, 2012

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
AFFORDABLE AUTOMOTIVE 393	10/10/12 01-21-513	44846 PD SERVICES, VEHI	85.00	85.00
BHMG SERVICE CORPORATION 1019.211	10/10/12 53-40-532	44847 EL ENGINEERING	807.00	807.00
CARDINAL WIPING CLOTH 2235	10/10/12 01-41-652 51-42-652 52-43-652 53-40-652	44848 ST OPERATING SUPP WR OPERATING SUPP SR OPERATING SUPP EL OPERATING SUPP	134.24	.33 .33 .33 133.25
CHARTER COMMUNICATIONS 3795/OCT 2012	10/10/12 01-11-539 01-21-539 51-42-539 52-43-539 53-40-539	44849 AD OTHER PROF SER PD OTHER PROF SER WR OTHER PROF SER SR OTHER PROF SER EL OTHER PROF SER	54.99	11.00 11.00 11.00 11.00 10.99
COMPUTYPE COMPUTER SERVICES 349938	10/10/12 01-11-835 51-42-612 52-43-612 53-40-612	44850 AD EQUIPMENT, COM WR SUPPLIES, EQUI SR SUPPLIES, EQUI EL SUPPLIES, EQUI	189.98	47.49 47.49 47.49 47.51
CSI 84678	10/10/12 52-43-615	44851 SR SUPPL, INFRAST	128.75	128.75
EATON ELECTRICAL INC 36051672	10/10/12 53-40-851	44852 EL UTILITY SYS PR	8600.00	8600.00
ECKELS, GREGORY MEDICAL 10/9/12	10/10/12 01-41-534 51-42-534 52-43-534 53-40-534	44853 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	188.00	18.80 56.40 37.60 75.20
FREEBURG PRINTING & PUBLISHING 87143	10/10/12 51-42-553	44854 WR PUBLISH, ADVERT	126.00	126.00
FSH WATER COMMISSION 113285	10/10/12 51-42-575	44855 WR WATER PURCHASE	24382.50	24382.50
GAUCH, DONALD MEDICAL 10/9/12	10/10/12 01-41-534 51-42-534	44856 ST MEDICAL WR MEDICAL	160.47	16.05 48.14

SYS DATE: 10/09/12
FROM: 09/09/12

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 116

SYS TIME: 15:06
[NB]

TO: 11/09/12

Tuesday October 9, 2012

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
	52-43-534	SR MEDICAL	32.09	
	53-40-534	EL MEDICAL	64.19	
GREEN MILL SERVICE STA. 10/01/12	10/10/12 01-41-655	44857 ST AUTO FUEL/OIL	523.39	18.63
	51-42-655	WR AUTO FUEL/OIL		18.63
	52-43-655	SR AUTO FUEL/OIL		18.63
	53-40-655	EL AUTO FUEL/OIL		18.62
10/08/12	01-41-655	ST AUTO FUEL/OIL		15.32
	51-42-655	WR AUTO FUEL/OIL		15.32
	52-43-655	SR AUTO FUEL/OIL		15.32
	53-40-655	EL AUTO FUEL/OIL		15.31
10/08/12 PD	01-21-655	PD AUTO FUEL/OIL		387.61
HD SUPPLY POWER SOLUTIONS 2102117-00	10/10/12 51-42-843	44858 WR RADIO READ MET	8400.00	8400.00
HD SUPPLY WATERWORKS, LTD 5470401	10/10/12 51-42-851	44859 WR INFRASTRUCTURE	4717.32	4717.32
I.E.P.A. L17-1760 #23	10/10/12 52-43-713 52-43-723	44860 SR IEPA LOAN/PRN/ SR IEPA LOAN/INT/	15764.54	12725.94 3038.60
IMEA REVENUE FUND SEPTEMBER/FUEL SEPTEMBERR 2012	10/10/12 53-00-395 53-40-576	44861 EL REFUNDS, REIMB EL ELECTRICITY PU	219916.81	9209.95- 229126.76
ISAAK, TYLER 9/26/12 MEAL	10/10/12 53-40-562	44862 EL TRAVEL EXPENSE	7.50	7.50
KASPER, RANDY 2012/1 BOOT	10/10/12 51-42-471 52-43-471 53-40-471	44863 WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL	142.52	35.58 35.58 35.58
9/26/12 MEAL MEDICAL 10/9/12	53-40-562 53-40-534	EL TRAVEL EXPENSE EL MEDICAL		7.50 28.28
KRAMPER, JANE AUG/SEPT 2012	10/10/12 01-11-562 51-42-562 52-43-562 53-40-562	44864 AD TRAVEL EXPENSE WR TRAVEL EXPENSE SR TRAVEL EXPENSE EL TRAVEL EXPENSE	862.40	4.02 4.02 4.02 4.03
MEDICAL 10/9/12	01-11-534 51-42-534 52-43-534 53-40-534	AD MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL		169.26 169.26 169.26 338.53

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
MARQUARDT, TERRY MEDICAL 10/9/12	10/10/12 01-21-534	44865 PD MEDICAL	1141.97	1141.97
MIDWEST METER, INC. 35731 39766	10/10/12 51-42-843 51-42-851	44866 WR RADIO READ MET WR INFRASTRUCTURE	5284.00	4584.00 700.00
MOHR, JEFF MEDICAL 10/9/12	10/10/12 01-41-534 51-42-534 52-43-534 53-40-534	44867 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	25.61	2.56 7.68 5.12 10.25
SCHULTE SUPPLY S1075933.003	10/10/12 01-41-612 51-42-612 52-43-612 53-40-612	44868 ST SUPPLIES, EQUI WR SUPPLIES, EQUI SR SUPPLIES, EQUI EL SUPPLIES, EQUI	1400.70	104.70 104.70 104.70 104.70
S1075934.001	01-41-612 51-42-612 52-43-612 53-40-612	ST SUPPLIES, EQUI WR SUPPLIES, EQUI SR SUPPLIES, EQUI EL SUPPLIES, EQUI		245.48 245.48 245.48 245.46
TEKLAB, INC 143816 144179	10/10/12 52-43-539 52-43-539	44869 SR OTHER PROF SER SR OTHER PROF SER	126.00	45.00 81.00
THE FREEBURG TRIBUNE OCT '12-OCT '13	10/10/12 01-11-659	44870 AD OTHER GEN SUPP	20.00	20.00
TOLAN, JOHN MEDICAL 10/9/12	10/10/12 01-41-534 51-42-534 52-43-534 53-40-534	44871 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	372.62	37.26 111.79 74.52 149.05
TOM'S SUPERMARKET AUG/SEPT 2012	10/10/12 01-41-652 51-42-652 52-43-652 53-40-652	44872 ST OPERATING SUPP WR OPERATING SUPP SR OPERATING SUPP EL OPERATING SUPP	27.36	6.84 6.84 6.84 6.84
VERIZON WIRELESS 285515576	10/10/12 01-11-552 01-21-552 51-42-552	44873 AD TELEPHONE PD TELEPHONE WR TELEPHONE	1286.18	229.32 368.91 229.32

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	52-43-552	SR TELEPHONE	229.32	
	53-40-552	EL TELEPHONE	229.31	
WALDEN ASSOCIATED TECHNOLOGIE 0912-08	10/10/12 52-43-852	44874 SR LIFT STA REP.	2142.00 2142.00	
WOODRUFF JR, MELVIN MEDICAL 10/9/12	10/10/12 01-21-534	44875 PD MEDICAL	240.98 240.98	
** TOTAL CHECKS ISSUED			297258.83	

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CHECK DATE
GL NO

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DESCRIPTION

AMOUNT

DIST

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
CONTRACTORS & MUNICIPAL 21435	10/10/12 15-41-593	1392 MFT RENTALS	1772.00	1772.00

** TOTAL CHECKS ISSUED 1772.00

SYS DATE: 10/11/12
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ILL DEPT OF REVENUE	09/14/12	2038	15648.22	
AUGUST 2012	53-00-219.2	ACCRUED UTILITY T	15648.22	

** TOTAL CHECKS ISSUED 15648.22

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
VILLAGE OF FRG UTILITIES	09/07/12	2037	2984.05	
8/16-9/15/12	01-11-571	AD UTILITIES	769.04	
	01-21-571	PD UTILITIES	512.69	
	01-41-571	ST UTILITIES	28.72	
	51-42-571	WR UTILITIES	88.08	
	52-43-576	SR ELECTRICITY PU	1385.34	
	53-40-571	EL UTILITIES	200.18	
** TOTAL CHECKS ISSUED			2984.05	

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
AFFORDABLE AUTOMOTIVE 403	10/17/12 01-21-513	44884 PD SERVICES, VEHI	85.00	85.00
ASSOCIATED PHYSICIANS GROUP AP25519C3174469 AP25520C3173362	10/17/12 01-21-539 53-40-539	44885 PD OTHER PROF SER EL OTHER PROF SER	50.00	25.00 25.00
CASEY'S GENERAL STORES 16290 9/12	10/17/12 01-41-655 52-43-655 53-40-655 51-42-655	44886 ST AUTO FUEL/OIL SR AUTO FUEL/OIL EL AUTO FUEL/OIL WR AUTO FUEL/OIL PD AUTO FUEL/OIL	3118.02	193.32 193.32 193.32 193.30 2344.76
16290 9/12 PD	01-21-655			
CHIEF SUPPLY 127663	10/17/12 01-21-652	44887 PD OPERATING SUPP	138.05	138.05
COMPUTYPE COMPUTER SERVICES 346311	10/17/12 01-21-612	44888 PD SUPPLIES, EQUI	1069.94	1069.94
ELDEN, ROBERT MEDICAL 10/17/1	10/17/12 01-41-534 51-42-534 52-43-534 53-40-534	44889 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	435.85	43.59 130.76 87.17 174.33
EQUIPMENT SERVICE CO., IN 28535	10/17/12 53-40-613	44890 EL SUPPLIES, VEHI	222.85	222.85
FAMILY & CHILDREN'S 6342 MOECKEL	10/17/12 01-21-539	44891 PD OTHER PROF SER	425.00	425.00
FREEBURG PRINTING & PUBLISHING 87237	10/17/12 51-42-553	44892 WR PUBLISH, ADVERT	252.00	252.00
GALLS, AN ARAMARK COMPANY 71879	10/17/12 01-21-652	44893 PD OPERATING SUPP	183.95	183.95
GOODALL TRUCK TESTING 26103 26104 26108	10/17/12 53-40-513 53-40-513 53-40-513	44894 EL SERVICES, VEHI EL SERVICES, VEHI EL SERVICES, VEHI	69.30	23.10 23.10 23.10
GREEN MILL SERVICE STA. 10/15/12	10/17/12 01-41-655 51-42-655	44895 ST AUTO FUEL/OIL WR AUTO FUEL/OIL	661.45	18.84 18.84

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
	52-43-655	SR AUTO FUEL/OIL	18.84	
	53-40-655	EL AUTO FUEL/OIL	18.85	
10/15/12 PD	01-21-655	PD AUTO FUEL/OIL	586.08	
HD SUPPLY POWER SOLUTIONS	10/17/12	44896	2414.00	
2047520-01	53-40-854	EL SYSTEM EXPANSI	1936.40	
2101239-00	53-40-615	EL SUPPL, INFRAST	477.60	
HEROS IN STYLE	10/17/12	44897	158.49	
113958	01-21-471	PD UNIFORM ALLOWA	92.80	
115145	01-21-471	PD UNIFORM ALLOWA	41.70	
115550	01-21-471	PD UNIFORM ALLOWA	23.99	
HERZING, DENNIS	10/17/12	44898	264.37	
MEDICAL 10/17/1	01-11-534	AD MEDICAL	52.87	
	51-42-534	WR MEDICAL	52.87	
	52-43-534	SR MEDICAL	52.87	
	53-40-534	EL MEDICAL	105.76	
IL DEPT OF TRANSPORTATION - D10/17/12		44899	25.00	
2012CPS/CAPPELO	01-21-563	PD TRAINING	25.00	
ILLINOIS MUNICIPAL UTILITIES	10/17/12	44900	905.00	
TV-0013	53-40-563	EL TRAINING	905.00	
JIM'S AUTOMOTIVE INC	10/17/12	44901	390.97	
13892	01-21-513	PD SERVICES, VEHI	390.97	
SPER, RANDY	10/17/12	44902	166.02	
MEDICAL 10/17/1	53-40-534	EL MEDICAL	166.02	
KIMBALL MIDWEST	10/17/12	44903	209.07	
2639929	01-41-615	ST SIDEWALK MATER	209.07	
MASCOUTAH EQUIPMENT CO	10/17/12	44904	62.01	
C49358	01-41-512	ST SERVICES, EQUI	62.01	
POLSON, JULIE	10/17/12	44905	240.60	
JPOLSON 10/12/1	01-11-559	AD RECORDING FEES	20.00	
	01-11-562	AD TRAVEL EXPENSE	11.75	
MEDICAL 10/17/1	01-11-534	AD MEDICAL	41.77	
	51-42-534	WR MEDICAL	41.77	
	52-43-534	SR MEDICAL	41.77	
	53-40-534	EL MEDICAL	83.54	
QUARTERMASTER	10/17/12	44906	92.46	
P677086000014	01-21-471	PD UNIFORM ALLOWA	92.46	

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RUHMANN, STANLEY SEPT 2012 DARE	10/17/12 01-21-562	44907 PD TRAVEL EXPENSE	359.19	359.19
SHAFFERS TIRE SERVICE 31141 31142 31204	10/17/12 01-21-513 01-21-513 01-21-513	44908 PD SERVICES, VEHI PD SERVICES, VEHI PD SERVICES, VEHI	90.00	30.00 30.00 30.00
SMITHTON LUMBER CO SEPT 2012	10/17/12 01-41-614	44909 ST SUPPLIES, STRE	56.35	56.35
ST. CLAIR SERVICE COMPANY 652693	10/17/12 01-41-655 51-42-655 52-43-655 53-40-655	44910 ST AUTO FUEL/OIL WR AUTO FUEL/OIL SR AUTO FUEL/OIL EL AUTO FUEL/OIL	1875.16	171.16 171.16 171.16 171.16
652694	01-41-655 51-42-655 52-43-655 53-40-655	ST AUTO FUEL/OIL WR AUTO FUEL/OIL SR AUTO FUEL/OIL EL AUTO FUEL/OIL	297.63 297.63 297.63 297.63	
TOLAN, JOHN MEDICAL 10/17/1	10/17/12 01-41-534 51-42-534 52-43-534 53-40-534	44911 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	123.93	12.39 37.18 24.79 49.57
FUELINE COMMUNICATIONS, INC 8114	10/17/12 01-21-513	44912 PD SERVICES, VEHI	2450.00	2450.00
URBANSKI, TYLER MEDICAL 10/17/1	10/17/12 53-40-534	44913 EL MEDICAL	19.57	19.57
USA BLUEBOOK 777069	10/17/12 51-42-652	44914 WR OPERATING SUPP	100.88	100.88
WASTE MANAGEMENT OF ST LOUIS 5547467-1841-6	10/17/12 13-44-575	44915 GA RECYCLING	900.00	900.00
WATTS, THOMAS MEDICAL 10/17/12	10/17/12 01-21-534	44916 PD MEDICAL	268.24	268.24
** TOTAL CHECKS ISSUED			17882.72	

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
ADP - CHARGES #19-12	09/14/12	536	132.33	
	01-11-539	AD OTHER PROF SER	33.08	
	51-42-539	WR OTHER PROF SER	33.08	
	52-43-539	SR OTHER PROF SER	33.08	
	53-40-539	EL OTHER PROF SER	33.09	
CITIZENS- PAYROLL #19-12	09/14/12	537	50344.12	
	01-21-421	PD REGULAR SALARI	29876.15	
	01-21-422	PD OVERTIME	951.17	
	01-21-423	198PD HOLIDAY OVE	1982.91	
	01-21-425	PD PART-TIME SALA	3195.00	
	01-21-426	PD LONGEVITY/EDUC	296.16	
	01-11-431	AD ELECTED SALARI	1866.67	
	01-11-421	AD REGULAR SALARI	1579.17	
	01-16-421	ZO REGULAR SALARI	318.14	
	01-41-421	ST REGULAR SALARI	5239.86	
	01-41-423	ST OVERTIME	97.69	
	12-23-421	ES REGULAR SALARI	50.00	
	51-42-421	WR REGULAR SALARI	6172.82	
	01-00-110	CASH - CITIZEN -	6292.23	
	52-43-421	SR REGULAR SALARI	5237.99	
	52-43-423	SR OVERTIME	753.63	
	01-00-110	CASH - CITIZEN -	5991.62	
	53-40-421	EL REGULAR SALARI	13344.49	
	53-40-423	EL OVERTIME	588.23	
	01-00-110	CASH - CITIZEN -	13832.72	
	01-00-110	CASH - CITIZEN -	50.00	
#19-12'	01-00-215	PR W/H FICA	4042.58-	
	01-00-216	PR W/H RETIREMENT	3186.24-	
	01-00-213	PR W/H FIT	10102.05-	
	01-00-214	PR W/H SIT	3545.09-	
	01-21-552	PD TELEPHONE	150.00-	
	01-11-552	AD TELEPHONE	70.00-	
	12-00-110	CASH - CITIZENS -	50.00-	
	51-42-552	WR TELEPHONE	10.00-	
	51-00-110	CASH - CITIZENS -	6292.23-	
	52-00-110	CASH - CITIZENS -	5991.62-	
	53-40-552	EL TELEPHONE	100.00-	
	53-00-110	CASH - CITIZENS -	13832.72-	
CITIZENS - PAYROLL TAXES #19-12	09/14/12	538	23228.32	
	01-00-215	PR W/H FICA	4042.58	
	01-00-213	PR W/H FIT	10102.05	
	01-00-214	PR W/H SIT	3545.09	
	01-21-453	PD UNEMPLOYMENT I	59.11	
	01-21-461	PD SOCIAL SECURIT	2532.64	

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	01-21-461	PD SOCIAL SECURIT	244.42	
	01-11-461	AD SOCIAL SECURIT	142.80	
	01-11-461	AD SOCIAL SECURIT	120.82	
	01-41-461	ST SOCIAL SECURIT	408.32	
	01-16-453	ZO UNEMPLOYMENT I	5.89	
	01-16-461	ZO SOCIAL SECURIT	24.34	
	12-23-461	ES SOCIAL SECURIT	3.83	
	01-00-110	CASH - CITIZEN -	3.83	
	51-42-461	WR SOCIAL SECURIT	472.22	
	52-43-461	SR SOCIAL SECURIT	458.36	
	01-00-110	CASH - CITIZEN -	458.36	
	53-40-461	EL SOCIAL SECURIT	1065.85	
	01-00-110	CASH - CITIZEN -	1065.85	
	01-00-110	CASH - CITIZEN -	472.22	
#19-12'	12-00-110	CASH - CITIZENS -	3.83-	
	51-00-110	CASH - CITIZENS -	472.22-	
	52-00-110	CASH - CITIZENS -	458.36-	
	53-00-110	CASH - CITIZENS -	1065.85-	

** TOTAL CHECKS ISSUED 73704.77

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
ABiBow RECYCLING, LLC 92-1048480	10/24/12 13-44-575	44917 GA RECYCLING	240.00	240.00
BORGER, PHILIP L. SEPT/OCT'12	10/24/12 01-11-562	44918 AD TRAVEL EXPENSE	57.33	57.33
COMPUTYPE COMPUTER SERVICES 350808	10/24/12 01-11-539 01-21-539 51-42-539 52-43-539 53-40-539	44919 AD OTHER PROF SER PD OTHER PROF SER WR OTHER PROF SER SR OTHER PROF SER EL OTHER PROF SER	750.00	150.00 150.00 150.00 150.00 150.00
COVENTRY HEALTH CARE OF MO, NOVEMBER2012	10/24/12 01-00-151 01-11-451 01-21-451 01-41-451 51-42-451 52-43-451 53-40-451	44920 DUE FROM EMPLOYEE AD HEALTH INSURAN PD HEALTH INSURAN ST HEALTH INSURAN WR HEALTH INSURAN SR HEALTH INSURAN EL HEALTH INSURAN	13986.62	1168.41 515.48 2382.64 790.63 1585.15 1445.63 6098.68
ECKERT, VAN-LEAR 100812	10/24/12 01-11-533	44921 AD LEGAL	62.50	62.50
ECONO SIGNS LLC 10-904994	10/24/12 01-41-614	44922 ST SUPPLIES, STRE	749.06	749.06
FKG OIL I-0048333	10/24/12 01-41-655 52-43-655 53-40-655 51-42-655	44923 ST AUTO FUEL/OIL SR AUTO FUEL/OIL EL AUTO FUEL/OIL WR AUTO FUEL/OIL	864.63	60.25 60.25 60.25 60.25
I-034833 PD	01-21-655	PD AUTO FUEL/OIL		623.63
FREEBURG PRINTING & PUBLISHIN 87281	10/24/12 01-11-651	44924 AD OFFICE SUPPLIE	57.00	57.00
GREEN MILL SERVICE STA. 10/22/12	10/24/12 01-41-655 51-42-655 52-43-655 53-40-655	44925 ST AUTO FUEL/OIL WR AUTO FUEL/OIL SR AUTO FUEL/OIL EL AUTO FUEL/OIL	622.09	26.77 26.77 26.77 26.78
10/22/12 PD	01-21-655	PD AUTO FUEL/OIL		515.00
H. EDWARDS EQUIPMENT CO	10/24/12	44926	216.75	

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Village of ...
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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
W024499	53-40-512	EL SERVICES, EQUI	216.75	
HD SUPPLY POWER SOLUTIONS	10/24/12	44927	20879.86	
2108827-00	53-40-854	EL SYSTEM EXPANSI	18714.96	
2108948-02	53-40-854	EL SYSTEM EXPANSI	53.62	
210894800	53-40-854	EL SYSTEM EXPANSI	504.64	
210894801	53-40-854	EL SYSTEM EXPANSI	321.20	
2116727-00	53-40-615	EL SUPPL, INFRAST	1285.44	
HTC TELEPHONE COMPANY	10/24/12	44928	7.87	
HTC-10/11/12	01-11-552	AD TELEPHONE	2.30	
	01-21-552	PD TELEPHONE	4.93	
	53-40-552	EL TELEPHONE	.64	
JULIE, INC.	10/24/12	44929	246.48	
2012-0566/4	51-42-539	WR OTHER PROF SER	82.16	
	52-43-539	SR OTHER PROF SER	82.16	
	53-40-539	EL OTHER PROF SER	82.16	
KASPER, RANDY	10/24/12	44930	150.00	
MEDICAL 10/24/1	53-40-534	EL MEDICAL	150.00	
KRAMPER, JANE	10/24/12	44931	110.00	
MEDICAL 10/24/12	01-11-534	AD MEDICAL	22.00	
	51-42-534	WR MEDICAL	22.00	
	52-43-534	SR MEDICAL	22.00	
	53-40-534	EL MEDICAL	44.00	
LOCIS	10/24/12	44932	125.00	
33789	01-11-563	AD TRAINING/COMP	31.25	
	51-42-563	WR TRAINING	31.25	
	52-43-563	SR TRAINING	31.25	
	53-40-563	EL TRAINING	31.25	
LUCASH, CLARK	10/24/12	44933	10.77	
MEDICAL 10/24/1	53-40-534	EL MEDICAL	10.77	
MCGARRY, LAURA	10/24/12	44934	17.86	
MEDICAL 10/24/12	01-21-534	PD MEDICAL	17.86	
MICK'S AUTO REPAIR, INC	10/24/12	44935	35.00	
62501	53-40-513	EL SERVICES, VEHI	35.00	
O'HERRON CO., INC., RAY	10/24/12	44936	185.50	
1214630-IN	01-21-471	PD UNIFORM ALLOWA	185.50	
PDC LABORATORIES, INC	10/24/12	44937	300.00	

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
723607s	51-42-539	WR OTHER PROF SER	300.00	
PIERCE, DEBORAH	10/24/12	44938	691.81	
MEDICAL 10/2/12	01-11-534	AD MEDICAL	86.50	
	51-42-534	WR MEDICAL	86.50	
	52-43-534	SR MEDICAL	86.50	
	53-40-534	EL MEDICAL	172.99	
MEDICAL 9/19/12	01-11-534	AD MEDICAL	36.43	
	51-42-534	WR MEDICAL	36.43	
	52-43-534	SR MEDICAL	36.43	
	53-40-534	728EL MEDICAL	72.87	
MEDICAL 9/26/12	01-11-534	AD MEDICAL	15.43	
	51-42-534	WR MEDICAL	15.43	
	52-43-534	SR MEDICAL	15.43	
	53-40-534	EL MEDICAL	30.87	
ST CLAIR COUNTY TREASURER	10/24/12	44939	11600.22	
11/4/11-10/24/1	01-16-535	ZO COUNTY INSPECT	11600.22	
TOLAN, JOHN	10/24/12	44940	47.20	
MEDICAL 10/24/1	01-41-534	ST MEDICAL	4.72	
	51-42-534	WR MEDICAL	14.16	
	52-43-534	SR MEDICAL	9.44	
	53-40-534	EL MEDICAL	18.88	
UNUM LIFE INSURANCE CO OF AME	10/24/12	44941	153.89	
NOV 2012	01-11-451	AD HEALTH INSURAN	5.16	
	01-21-451	PD HEALTH INSURAN	37.19	
	01-41-451	ST HEALTH INSURAN	6.61	
	51-42-451	WR HEALTH INSURAN	14.10	
	52-43-451	SR HEALTH INSURAN	12.94	
	53-40-451	EL HEALTH INSURAN	77.89	
VANDEVANTER ENGINEERING	10/24/12	44942	19061.00	
1271050	52-43-539	SR OTHER PROF SER	19061.00	
VISITING NURSE ASSOCIATION	10/24/12	44943	285.00	
7692	01-11-534	AD MEDICAL	55.40	
	01-21-534	PD MEDICAL	63.34	
	51-42-534	WR MEDICAL	55.42	
	52-43-534	SR MEDICAL	55.42	
	53-40-534	EL MEDICAL	55.42	
WASTE MANAGEMENT OF ST LOUIS	10/24/12	44944	15346.35	
5551127	13-44-573	GA GARBAGE DISPOS	15346.35	
WATTS COPY SYSTEMS	10/24/12	44945	120.00	

FROM: 09/23/12

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REGISTER # 122
Tuesday October 23, 2012

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
365238	01-21-831	PD OFFICE EQUIPMT	120.00	
WEILMUENSTER LAW GROUP, #00-028 SEPT'12	P.C. 10/24/12 01-11-533	44946 AD LEGAL	13572.25	836.84
	01-16-533	ZO LEGAL		188.88
	01-21-533	PD LEGAL		4596.85
	52-43-533	SR LEGAL		200.68
#00-028/AUG'12	01-11-533	AD LEGAL		39.38
	01-16-533	ZO LEGAL		682.50
	01-21-533	PD LEGAL		5771.06
	51-42-533	WR LEGAL		137.81
	53-40-533	EL LEGAL		771.75
#10-011/AUG'12	51-42-533	WR LEGAL		94.50
	52-43-533	SR LEGAL		94.50
	53-40-533	EL LEGAL		94.50
#10-011/SEPT'12	51-42-533	WR LEGAL		21.00
	52-43-533	SR LEGAL		21.00
	53-40-533	EL LEGAL		21.00

** TOTAL CHECKS ISSUED

100552.04

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
ADP - CHARGES #20-12	09/28/12	539	130.37	
	01-11-539	AD OTHER PROF SER	32.59	
	51-42-539	WR OTHER PROF SER	32.59	
	52-43-539	SR OTHER PROF SER	32.59	
	53-40-539	EL OTHER PROF SER	32.60	
CITIZENS - PAYROLL TAXES #20-12	09/28/12	540	18345.22	
	01-00-215	PR W/H FICA	3259.57	
	01-00-213	PR W/H FIT	7744.87	
	01-00-214	PR W/H SIT	2861.99	
	01-21-453	PD UNEMPLOYMENT I	53.84	
	01-21-461	PD SOCIAL SECURIT	1228.33	
	01-21-461	PD SOCIAL SECURIT	222.62	
	01-11-461	AD SOCIAL SECURIT	93.08	
	01-11-461	AD SOCIAL SECURIT	120.79	
	01-41-453	ST UNEMPLOYMENT I	2.44	
	01-41-461	ST SOCIAL SECURIT	477.88	
	01-16-453	ZO UNEMPLOYMENT I	5.89	
	01-16-461	ZO SOCIAL SECURIT	24.34	
	12-23-461	ES SOCIAL SECURIT	7.36	
	01-00-110	CASH - CITIZEN -	7.36	
	51-42-461	WR SOCIAL SECURIT	544.62	
	01-00-110	CASH - CITIZEN -	544.62	
	52-43-461	SR SOCIAL SECURIT	479.42	
	01-00-110	CASH - CITIZEN -	479.42	
	53-40-453	EL UNEMPLOYMENT I	3.21	
	53-40-461	EL SOCIAL SECURIT	1214.97	
	01-00-110	CASH - CITIZEN -	1218.18	
'#20-12	12-00-110	CASH - CITIZENS -	7.36-	
	51-00-110	CASH - CITIZENS -	544.62-	
	52-00-110	CASH - CITIZENS -	479.42-	
	53-00-110	CASH - CITIZENS -	1218.18-	
CITIZENS- PAYROLL #20-12	09/28/12	541	41236.30	
	01-21-421	PD REGULAR SALARI	12870.82	
	01-21-422	PD OVERTIME	3001.11	
	01-21-425	PD PART-TIME SALA	2910.00	
	01-21-426	PD LONGEVITY/EDUC	184.62	
	01-11-431	AD ELECTED SALARI	1216.67	
	01-11-421	AD REGULAR SALARI	1579.17	
	01-16-421	ZO REGULAR SALARI	318.14	
	01-41-421	ST REGULAR SALARI	6114.86	
	01-41-422	ST TEMPORARY SALA	132.00	
	12-23-421	ES REGULAR SALARI	96.16	
	01-00-110	CASH - CITIZEN -	96.16	
	51-42-421	WR REGULAR SALARI	7047.82	

SIS DATE: 10/26/12
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Friday October 26, 2012

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
	51-42-423	WR OVERTIME	71.35	
	01-00-110	CASH - CITIZEN -	6292.23	
	52-43-421	SR REGULAR SALARI	6112.99	
	52-43-423	SR OVERTIME	153.94	
	01-00-110	CASH - CITIZEN -	6266.93	
	53-40-421	EL REGULAR SALARI	14392.77	
	53-40-423	EL OVERTIME	1489.19	
	01-00-110	CASH - CITIZEN -	15881.96	
'#20-12	01-00-215	PR W/H FICA	3259.57-	
	01-00-216	PR W/H RETIREMENT	2588.88-	
	01-00-213	PR W/H FIT	7744.87-	
	01-00-214	PR W/H SIT	2861.99-	
	12-00-110	CASH - CITIZENS -	96.16-	
	51-00-110	CASH - CITIZENS -	6292.23-	
	52-00-110	CASH - CITIZENS -	6266.93-	
	53-00-110	CASH - CITIZENS -	15881.96-	

** TOTAL CHECKS ISSUED 59711.89

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
=====				
ADP - CHARGES #21-12	10/12/12	542	140.07	
	01-11-539	AD OTHER PROF SER	35.01	
	51-42-539	WR OTHER PROF SER	35.02	
	52-43-539	SR OTHER PROF SER	35.02	
	53-40-539	EL OTHER PROF SER	35.02	
CITIZENS - PAYROLL TAXES #21-12	10/12/12	543	16856.94	
	01-00-215	PR W/H FICA	3021.99	
	01-00-213	PR W/H FIT	6982.35	
	01-00-214	PR W/H SIT	2654.37	
	01-21-453	PD UNEMPLOYMENT I	43.71	
	01-21-461	PD SOCIAL SECURIT	1086.56	
	01-21-461	PD SOCIAL SECURIT	180.73	
	01-11-461	AD SOCIAL SECURIT	77.78	
	01-11-461	AD SOCIAL SECURIT	120.76	
	01-41-461	ST SOCIAL SECURIT	405.90	
	01-16-453	ZO UNEMPLOYMENT I	5.89	
	01-16-461	ZO SOCIAL SECURIT	24.34	
	12-23-461	ES SOCIAL SECURIT	7.36	
	01-00-110	CASH - CITIZEN -	7.36	
	51-42-461	WR SOCIAL SECURIT	477.27	
	01-00-110	CASH - CITIZEN -	477.27	
	52-43-461	SR SOCIAL SECURIT	424.07	
	01-00-110	CASH - CITIZEN -	424.07	
	53-40-453	EL UNEMPLOYMENT I	56.90	
	53-40-461	EL SOCIAL SECURIT	1286.96	
	01-00-110	CASH - CITIZEN -	1343.86	
'#21-12	12-00-110	CASH - CITIZENS -	7.36-	
	51-00-110	CASH - CITIZENS -	477.27-	
	52-00-110	CASH - CITIZENS -	424.07-	
	53-00-110	CASH - CITIZENS -	1343.86-	
CITIZENS- PAYROLL #21-12	10/12/12	544	38006.18	
	01-21-421	PD REGULAR SALARI	12870.82	
	01-21-422	PD OVERTIME	1147.97	
	01-21-425	PD PART-TIME SALA	2362.50	
	01-21-426	PD LONGEVITY/EDUC	184.62	
	01-11-431	AD ELECTED SALARI	1016.67	
	01-11-421	AD REGULAR SALARI	1579.15	
	01-16-421	ZO REGULAR SALARI	318.14	
	01-41-421	ST REGULAR SALARI	5239.86	
	01-41-423	ST OVERTIME	65.98	
	12-23-421	ES REGULAR SALARI	96.16	
	01-00-110	CASH - CITIZEN -	96.16	
	51-42-421	WR REGULAR SALARI	6172.82	
	51-42-423	WR OVERTIME	65.98	

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
	01-00-110	CASH - CITIZEN -	6183.72	
	52-43-421	SR REGULAR SALARI	5237.99	
	52-43-423	SR OVERTIME	305.35	
	01-00-110	CASH - CITIZEN -	5543.34	
	53-40-421	EL REGULAR SALARI	16290.25	
	53-40-423	EL OVERTIME	532.77	
	01-00-110	CASH - CITIZEN -	16723.02	
'#21-12	01-00-215	PR W/H FICA	3021.99-	
	01-00-216	PR W/H RETIREMENT	2447.06-	
	01-00-213	PR W/H FIT	6982.35-	
	01-00-214	PR W/H SIT	2654.37-	
	01-21-552	PD TELEPHONE	150.00-	
	01-11-552	AD TELEPHONE	70.00-	
	12-00-110	CASH - CITIZENS -	96.16-	
	51-42-552	WR TELEPHONE	55.08-	
	51-00-110	CASH - CITIZENS -	6183.72-	
	52-00-110	CASH - CITIZENS -	5543.34-	
	53-40-552	EL TELEPHONE	100.00-	
	53-00-110	CASH - CITIZENS -	16723.02-	

** TOTAL CHECKS ISSUED 55003.19

PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
ADP - CHARGES #22-12	10/26/12	545	131.13	
	01-11-539	AD OTHER PROF SER	32.78	
	51-42-539	WR OTHER PROF SER	32.78	
	52-43-539	SR OTHER PROF SER	32.78	
	53-40-539	EL OTHER PROF SER	32.79	
CITIZENS - PAYROLL TAXES #22-12	10/26/12	546	17678.05	
	01-00-215	PR W/H FICA	3184.39	
	01-00-213	PR W/H FIT	7289.63	
	01-00-214	PR W/H SIT	2783.53	
	01-21-453	PD UNEMPLOYMENT I	38.91	
	01-21-461	PD SOCIAL SECURIT	1267.18	
	01-21-461	PD SOCIAL SECURIT	149.75	
	01-11-461	AD SOCIAL SECURIT	116.03	
	01-11-461	AD SOCIAL SECURIT	120.80	
	01-41-461	ST SOCIAL SECURIT	400.85	
	01-16-453	ZO UNEMPLOYMENT I	5.89	
	01-16-461	ZO SOCIAL SECURIT	24.34	
	12-23-461	ES SOCIAL SECURIT	7.36	
	01-00-110	CASH - CITIZEN -	7.36	
	51-42-461	WR SOCIAL SECURIT	472.22	
	01-00-110	CASH - CITIZEN -	472.22	
	52-43-461	SR SOCIAL SECURIT	443.61	
	01-00-110	CASH - CITIZEN -	443.61	
	53-40-453	EL UNEMPLOYMENT I	64.11	
	53-40-461	EL SOCIAL SECURIT	1309.45	
	01-00-110	CASH - CITIZEN -	1373.56	
'#22-12	12-00-110	CASH - CITIZENS -	7.36-	
	51-00-110	CASH - CITIZENS -	472.22-	
	52-00-110	CASH - CITIZENS -	443.61-	
	53-00-110	CASH - CITIZENS -	1373.56-	
CITIZENS- PAYROLL #22-12	10/26/12	547	40285.27	
	01-21-421	PD REGULAR SALARI	14506.30	
	01-21-422	PD OVERTIME	1842.81	
	01-21-425	PD PART-TIME SALA	1957.50	
	01-21-426	PD LONGEVITY/EDUC	215.39	
	01-11-431	AD ELECTED SALARI	1516.67	
	01-11-421	AD REGULAR SALARI	1579.17	
	01-16-421	ZO REGULAR SALARI	318.14	
	01-41-421	ST REGULAR SALARI	5239.86	
	12-23-421	ES REGULAR SALARI	96.16	
	01-00-110	CASH - CITIZEN -	96.16	
	51-42-421	WR REGULAR SALARI	6172.82	
	01-00-110	CASH - CITIZEN -	6093.65	
	52-43-421	SR REGULAR SALARI	5237.99	

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PAYABLE TO INV NO	CHECK DATE GL NO	CHECK NO DESCRIPTION	AMOUNT	DIST
	52-43-423	SR OVERTIME	560.78	
	01-00-110	CASH - CITIZEN -	5798.77	
	53-40-421	EL REGULAR SALARI	16810.09	
	53-40-423	EL OVERTIME	306.90	
'#22-12	01-00-110	CASH - CITIZEN -	17116.99	
	01-00-215	PR W/H FICA	3184.39-	
	01-00-216	PR W/H RETIREMENT	2579.91-	
	01-00-213	PR W/H FIT	7289.63-	
	01-00-214	PR W/H SIT	2783.53-	
	01-21-552	PD TELEPHONE	17.49-	
	01-11-552	AD TELEPHONE	141.19-	
	12-00-110	CASH - CITIZENS -	96.16-	
	51-00-110	CASH - CITIZENS -	6093.65-	
	52-00-110	CASH - CITIZENS -	5798.77-	
	53-00-110	CASH - CITIZENS -	17116.99-	
	51-42-552	WR TELEPHONE	79.17-	

** TOTAL CHECKS ISSUED

58094.45

SYS DATE 103012
 [GIT]
 DATE 10/30/12

Village of Freeburg
 G / L I N V E S T M E N T R E G I S T E R
 Tuesday October 30, 2012

SYS TIME 10:13

PAGE 1

INVESTMENT NUMBER	PURCHASE DATE	MATURITY DATE	ACCOUNT NUMBER	PRINCIPAL	INTEREST RATE	INVESTMENT PERIOD	EXPECTED INTEREST	PRINCIPAL PAID BACK	INTEREST RECEIVED	TOTAL DUE
01-001 GEN - 7 YR CD CITIZENS	01/09/09	01/09/16	01-00-116 INVESTMENT-CERT. OF DEPOSIT	20500.00	4.5000	7 (Y)	.00	.00	26957.50	
01-002 GEN - 7 YR CD CITIZENS	03/09/10	03/09/17	01-00-116 INVESTMENT-CERT. OF DEPOSIT	20107.61	3.5100	7 (Y)	.00	.00	25048.04	
15-001 MFT - 7 YR CD CITIZENS	01/09/09	01/09/16	15-00-116 INVESTMENT-CERT. OF DEPOSIT	62000.00	4.5000	7 (Y)	.00	.00	81530.00	
15-002 MFT - 7 YR CD CITIZENS	03/09/10	03/09/17	15-00-116 INVESTMENT-CERT. OF DEPOSIT	62000.00	3.5100	7 (Y)	.00	.00	77233.40	
51-001 WR - 7 YR CD CITIZENS	01/09/09	01/09/16	51-00-116 INVESTMENT - CERT OF DEPOSIT	13500.00	4.5000	7 (Y)	.00	.00	17752.50	
51-002 WR - 7 YR CD CITIZENS	03/09/10	03/09/17	51-00-116 INVESTMENT - CERT OF DEPOSIT	13500.00	3.5100	7 (Y)	.00	.00	16816.95	
51-003 WR - 7 YR CD CITIZENS	10/03/11	10/03/18	51-00-116 INVESTMENT - CERT OF DEPOSIT	60000.00	2.2500	84 (M)	.00	.00	69450.00	
51-004 WR/CAP -7 YR CD 6 MP CITIZENS	10/27/09	10/27/16	51-00-118 INVESTMENT - CD DEP/CAP RES	40000.00	3.5000	7 (Y)	.00	.00	49800.00	
51-005 WR/CAP-7 YR 3 MP CITIZENS	12/03/10	12/03/17	51-00-118 INVESTMENT - CD DEP/CAP RES	150000.00	2.7100	7 (Y)	.00	.00	178455.00	
52-001 SR - 7 YR CD CITIZENS	03/09/10	03/09/17	52-00-116 INVESTMENT - CERT OF DEPOSIT	47156.00	3.5100	7 (Y)	.00	.00	58742.22	
52-002 SR - 7 YR CD NO PENALTY CITIZENS	01/09/09	01/09/16	52-00-116 INVESTMENT - CERT OF DEPOSIT	47500.00	4.5000	7 (Y)	.00	.00	62462.50	
52-003 SR - 7 YR CD CITIZENS	10/03/11	10/03/18	52-00-116 INVESTMENT - CERT OF DEPOSIT	40000.00	2.2500	84 (M)	.00	.00	46300.00	
53-001 EL - 7 YR CD NO PENALTY CITIZENS	01/09/09	01/09/16	53-00-116 INVESTMENT - CERT OF DEPOSIT	454500.00	4.5000	7 (Y) 1	.00	.00	597667.50	

SYS DATE 103012
 [GIT]
 DATE 10/30/12

Village of Freeburg
 G / L I N V E S T M E N T R E G I S T E R
 Tuesday October 30, 2012

SYS TIME 10:13

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INVESTMENT NUMBER	PURCHASE DATE	MATURITY DATE	ACCOUNT NUMBER	PRINCIPAL	INTEREST RATE	INVESTMENT PERIOD	EXPECTED INTEREST	PRINCIPAL PAID BACK	INTEREST RECEIVED	TOTAL DUE
53-002	03/09/10	03/09/17	53-00-116	454500.00	3.5100	7 (Y) 1	.00	.00	566170.65	
	EL 7 YR CD		INVESTMENT -	CERT OF DEPOSIT						
	CITIZENS									
53-003	10/03/11	10/03/18	53-00-116	280000.00	2.2500	84 (M)	.00	.00	324100.00	
	EL- 7 YR CD		INVESTMENT -	CERT OF DEPOSIT						
	CITIZENS									
53-004	08/09/11	08/09/19	53-00-116	50000.00	3.0000	96 (M)	.00	.00	62000.00	
	ELECTRIC		INVESTMENT -	CERT OF DEPOSIT						
	CITIZENS									
53-005	08/09/10	08/09/17	53-00-116	100000.00	2.9700	7 (Y)	.00	.00	120790.00	
	ELECTRIC - 7 YR CD		INVESTMENT -	CERT OF DEPOSIT						
	CITIZENS									
53-006	06/10/11	06/10/19	53-00-116	350000.00	3.0000	8 (Y)	.00	.00	434000.00	
	ELECTRIC-8 YR CD		INVESTMENT -	CERT OF DEPOSIT						
	CITIZENS									
20-001	06/28/10	06/28/15	20-00-116	17264.75	2.9660	5 (Y)	.00	.00	19825.11	
	IMPACT - 5 YR CD		INVESTMENT -	CERTIFICATE OF DEPO						
	MIDLAND STATES BANK									
19	INVESTMENTS	TOTALS:		=====			=====	=====	=====	=====
				2282528.36			552573.01	.00	.00	2835101.37

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	REVENUE				
01-00-301	AD - DISCOUNTS	\$143.56	\$.00	\$69.42	.00
01-00-311	PROPERTY TAX	\$112,628.48	\$118,000.00	\$110,387.14	93.54
01-00-312	AD POL PROTECTION TX	\$29,278.23	\$30,800.00	\$28,706.89	93.20
01-00-314	AD IMRF	\$129,298.48	\$130,878.00	\$126,723.25	96.82
01-00-315	AD SIMPLIFIED TELECOMMUNICATION	\$135,980.57	\$146,000.00	\$85,499.32	58.56
01-00-318	AD ELEC FRANCHISE FEE	\$219,796.71	\$217,500.00	\$122,629.44	56.38
01-00-320	AD SOLICITORS LICENSE	\$190.00	\$250.00	\$240.00	96.00
01-00-321	AD LIQUOR LICENSES	\$5,290.00	\$5,000.00	\$340.00	6.80
01-00-323	AD BUSINESS LICENSES	\$1,804.75	\$1,800.00	\$1,814.50	100.80
01-00-324	AD VIDEO SERVICE FRANCISE FEE/	\$.00	\$.00	\$27.85	.00
01-00-325	AD FRANCHISE LICENSES	\$32,738.51	\$30,000.00	\$21,385.86	71.28
01-00-326	AD PEDDLERS LICENSE	\$.00	\$50.00	\$.00	.00
01-00-327	AD COIN OPR MACH LIC	\$1,800.59	\$1,800.00	\$400.00	22.22
01-00-328	AD RAFFLE LICENSE	\$18.00	\$25.00	\$8.00	32.00
01-00-331	AD BUILDING PERMITS	\$28,373.33	\$40,000.00	\$19,009.74	47.52
01-00-332	AD AREA BULK VAR PERM	\$500.00	\$500.00	\$250.00	50.00
01-00-333	AD AMENDMENT	\$250.00	\$250.00	\$125.00	50.00
01-00-334	AD FENCE PERMIT	\$80.00	\$150.00	\$80.00	53.33
01-00-335	AD WRECKING PERMIT	\$90.00	\$50.00	\$40.00	80.00
01-00-336	AD SIGN PERMIT	\$80.00	\$75.00	\$5.00	6.66
01-00-338	AD SPECIAL USE PERMIT	\$250.00	\$125.00	\$.00	.00
01-00-339	AD OCCUPANCY PERMITS	\$360.00	\$500.00	\$1,410.00	282.00
01-00-341	AD STATE INCOME TAX	\$301,818.18	\$348,000.00	\$272,830.53	78.39
01-00-342	AD REPLACEMENT TAX	\$5,219.83	\$5,200.00	\$3,847.13	73.98
01-00-345	AD SALES TAX	\$416,199.99	\$410,000.00	\$230,750.84	56.28
01-00-346	AD ROAD & BRIDGE TAX	\$82,706.71	\$83,000.00	\$80,838.55	97.39
01-00-349	AD LOCAL USE TAX	\$57,328.99	\$65,000.00	\$37,148.90	57.15
01-00-350	AD RETURN CHECK FEE	\$340.00	\$350.00	\$280.00	80.00
01-00-351	AD COURT FINES	\$9,316.50	\$12,000.00	\$4,882.65	40.68
01-00-370	AD ACCIDENT REPORT SALES	\$300.00	\$350.00	\$95.00	27.14
01-00-371	AD MAP, ZON ORD SALE	\$5.00	\$5.00	\$10.00	200.00
01-00-372	AD COPY WK,LAMINATG	\$1.55	\$10.00	\$.00	.00
01-00-373	AD POSTAGE	\$3.73	\$5.00	\$22.20	444.00
01-00-381	AD INTEREST INCOME	\$2,934.15	\$2,000.00	\$1,157.12	57.85
01-00-383	AD DONATIONS	\$200.00	\$.00	\$.00	.00
01-00-384	AD TOWER/POLE LEASE	\$8,915.00	\$7,935.00	\$25,645.00	323.18
01-00-385	AD GRANTS(SRTS)	\$.00	\$470,000.00	\$.00	.00
01-00-386	AD T.I.F./FREEBURG CENTER	\$204,827.34	\$205,000.00	\$200,895.48	97.99
01-00-388	AD POL DUI - VEHICLE FUND	\$2,915.50	\$2,500.00	\$1,673.41	66.93
01-00-389.1	AD POLICE DONATIONS	\$970.00	\$500.00	\$25.00	5.00
01-00-389.2	AD POL RESTITUTION DUI	\$1,400.00	\$1,500.00	\$642.53	42.83
01-00-389.6	AD POLICE CANINE	\$711.00	\$500.00	\$.00	.00
01-00-389.7	AD TOBACCO COMPLIANCE GRANT	\$1,100.00	\$1,100.00	\$1,100.00	100.00
01-00-390	AD ECONOMIC DEV & TIF	\$.00	\$.00	\$100.00	.00
01-00-391	AD PROCEEDS FIXED ASSET SALE	\$11,896.40	\$5,000.00	\$.00	.00
01-00-394	AD PROCEEDS - LOT SALE IP	\$49,310.66	\$10,000.00	\$.00	.00
01-00-395	AD REFUNDS,REIMBMTS	\$24.12	\$.00	\$.00	.00
01-00-395.1	ST REIMBURSEMENTS/SUPPLIES	\$362.80	\$350.00	\$719.20	205.48
	REVENUE DEPARTMENT 00	\$1,857,758.66	\$2,354,058.00	\$1,381,814.95	58.69

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	ADMINISTRATIVE				
01-11-421	AD REGULAR SALARIES	\$39,890.54	\$40,650.00	\$24,461.88	60.17
01-11-426	AD EMPLOYEE BONUSES	\$1,001.06	\$1,600.00	\$.00	.00
01-11-431	AD ELECTED SALARIES	\$10,292.67	\$10,000.00	\$3,633.29	36.33
01-11-451	AD HEALTH INSURANCE	\$6,935.00	\$6,500.00	\$4,165.12	64.07
01-11-453	AD UNEMPLOYMENT INSURANCE	\$189.63	\$200.00	\$26.43	13.21
01-11-454	AD WORKERS COMPENSATION	\$237.06	\$750.00	\$436.76	58.23
01-11-461	AD SOCIAL SECURITY	\$3,098.92	\$4,000.00	\$2,172.14	54.30
01-11-462	AD IMRF	\$4,691.06	\$5,200.00	\$2,825.74	54.34
01-11-511	AD SERVICES, BUILDING	\$420.90	\$500.00	\$.00	.00
01-11-512	AD SERVICES, EQUIPMT	\$578.73	\$600.00	\$419.25	69.87
01-11-519	AD SERVICES, OTHER	\$266.40	\$500.00	\$261.90	52.38
01-11-531	AD ACCOUNTING	\$514.00	\$1,500.00	\$254.40	16.96
01-11-533	AD LEGAL	\$6,773.55	\$7,500.00	\$4,415.67	58.87
01-11-534	AD MEDICAL	\$6,984.78	\$9,120.00	\$4,813.81	52.78
01-11-536	AD JANITORIAL	\$267.14	\$300.00	\$.00	.00
01-11-538	AD CODE CODIFICATION	\$796.50	\$9,500.00	\$.00	.00
01-11-539	AD OTHER PROF SERVICES	\$10,101.92	\$10,000.00	\$1,910.14	19.10
01-11-551	AD POSTAGE	\$864.21	\$1,500.00	\$477.17	31.81
01-11-552	AD TELEPHONE	\$4,237.52	\$6,000.00	\$1,230.42	20.50
01-11-553	AD PUBLISHING,ADVERTMT	\$.00	\$250.00	\$20.00	8.00
01-11-554	AD PRINTING, COPYING	\$33.00	\$100.00	\$.00	.00
01-11-559	AD RECORDING FEES	\$259.00	\$500.00	\$60.00	12.00
01-11-561	AD DUES	\$48.10	\$50.00	\$135.00	270.00
01-11-562	AD TRAVEL EXPENSE	\$1,021.81	\$1,500.00	\$609.58	40.63
01-11-563	AD TRAINING/COMP CLASSES	\$70.00	\$500.00	\$31.25	6.25
01-11-571	AD UTILITIES	\$5,487.22	\$6,000.00	\$3,999.74	66.66
01-11-591	AD LIABILITY INSURANCE	\$4,000.00	\$4,000.00	\$687.98	17.19
01-11-592	AD GENERAL INSURANCE	\$838.00	\$850.00	\$158.75	18.67
01-11-611	AD SUPPLIES, BUILDING	\$655.13	\$750.00	\$61.12	8.14
01-11-612	AD SUPPLIES, EQUIPMT	\$28.98	\$500.00	\$49.98	9.99
01-11-619	AD SUPPLIES, OTHER	\$76.52	\$250.00	\$171.01	68.40
01-11-651	AD OFFICE SUPPLIES	\$1,095.37	\$2,000.00	\$795.37	39.76
01-11-652	AD OPERATING SUPPLIES	\$269.05	\$500.00	\$443.23	88.64
01-11-654	AD JANITORIAL	\$14.25	\$.00	\$.00	.00
01-11-659	AD OTHER GEN SUPPLIES	\$111.26	\$250.00	\$30.00	12.00
01-11-834	AD LOCIS SYSTEM	\$.00	\$2,000.00	\$.00	.00
01-11-835	AD EQUIPMENT, COMP	\$.00	\$1,500.00	\$595.99	39.73
01-11-891	AD PROPERTY PURCHASE	\$50,440.50	\$.00	\$.00	.00
01-11-894	AD INDUSTRIAL PARK DEVELOP	\$.00	\$2,500.00	\$.00	.00
01-11-896	AD TIF FREEBURG CENTER	\$246,276.50	\$293,000.00	\$112,009.33	38.22
01-11-913	AD COMMUNITY RELATIONS	\$309.00	\$500.00	\$450.00	90.00
01-11-931	AD ECONOMIC DEVELOPMENT	\$394.00	\$1,500.00	\$75.00	5.00
01-11-955	AD REFUNDS (Rea] Estate Taxes)	\$6,183.03	\$4,000.00	\$6,188.81	154.72
01-11-959	AD INTERFUND TRANSFER (Pool)	\$.00	\$12,819.00	\$.00	.00
EXPENSE DEPARTMENT 11		\$415,752.31	\$451,739.00	\$178,076.26	39.42

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01	GENERAL FUND				
	ZONING				
01-16-421	ZO REGULAR SALARIES	\$10,635.87	\$7,800.00	\$4,985.34	63.91
01-16-431	ZO SALARIES, APPOINTED	\$1,520.00	\$1,500.00	\$870.00	58.00
01-16-453	ZO UNEMPLOYMENT INSURANCE	\$175.04	\$150.00	\$92.28	61.52
01-16-454	ZO WORKERS COMPENSATION	\$130.58	\$400.00	\$256.82	64.20
01-16-461	ZO SOCIAL SECURITY	\$929.80	\$750.00	\$447.95	59.72
01-16-532	ZO ENGINEERING	\$1,976.55	\$1,000.00	\$.00	.00
01-16-533	ZO LEGAL	\$8,747.38	\$5,000.00	\$29,679.50	CR593.59-
01-16-535	ZO COUNTY INSPECTIONS	\$13,478.78	\$15,000.00	\$11,600.22	77.33
01-16-539	ZO OTHER PROF SERVICES	\$5.95	\$200.00	\$.00	.00
01-16-553	ZO PUBLISHING, ADVERTMT	\$209.60	\$500.00	\$29.60	5.92
01-16-554	ZO PRINTING, COPYING	\$32.00	\$100.00	\$175.20	175.20
01-16-557	ZO RECORDING EASEMT	\$168.00	\$300.00	\$20.00	6.66
01-16-653	ZO MAPPING	\$32.00	\$3,500.00	\$.00	.00
EXPENSE DEPARTMENT 16		\$38,041.55	\$36,200.00	\$11,202.09	CR 30.94-

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	POLICE DEPARTMENT				
01-21-421	PD REGULAR SALARIES	\$450,578.96	\$482,000.00	\$270,438.80	56.10
01-21-422	PD OVERTIME	\$35,403.62	\$20,000.00	\$24,515.40	122.57
01-21-423	PD HOLIDAY OVERTIME	\$22,929.61	\$30,000.00	\$8,091.24	26.97
01-21-425	PD PART-TIME SALARIES	\$17,712.00	\$12,000.00	\$29,991.00	249.92
01-21-426	PD LONGEVITY/EDUCATION	\$7,627.08	\$10,000.00	\$4,138.55	41.38
01-21-451	PD HEALTH INSURANCE	\$70,936.84	\$77,000.00	\$43,587.84	56.60
01-21-453	PD UNEMPLOYMENT INSURANCE	\$2,885.12	\$3,000.00	\$687.63	22.92
01-21-454	PD WORKERS COMPENSATION	\$5,638.46	\$18,000.00	\$11,042.85	61.34
01-21-461	PD SOCIAL SECURITY	\$41,121.03	\$45,000.00	\$25,943.05	57.65
01-21-462	PD RETIREMENT	\$61,059.22	\$70,000.00	\$35,752.28	51.07
01-21-471	PD UNIFORM ALLOWANCE	\$4,748.84	\$6,500.00	\$4,701.46	72.33
01-21-511	PD MAINT BUILDING	\$467.40	\$500.00	\$.00	.00
01-21-512	PD SERVICES, EQUIPMT	\$1,130.90	\$1,500.00	\$873.45	58.23
01-21-513	PD SERVICES, VEHICLE	\$12,958.74	\$15,000.00	\$12,690.27	84.60
01-21-533	PD LEGAL	\$31,543.19	\$20,000.00	\$26,513.63	132.56
01-21-534	PD MEDICAL	\$64,639.10	\$106,500.00	\$36,532.50	34.30
01-21-536	PD JANITORIAL	\$247.55	\$250.00	\$171.00	68.40
01-21-538	PD DISPATCHING SERVICE	\$34,408.68	\$25,000.00	\$25,681.04	102.72
01-21-539	PD OTHER PROF SERVICES	\$10,072.47	\$10,000.00	\$7,307.98	73.07
01-21-551	PD POSTAGE	\$104.32	\$200.00	\$57.31	28.65
01-21-552	PD TELEPHONE	\$5,398.41	\$6,500.00	\$2,760.42	42.46
01-21-553	PD PUBLISHING,ADVERTMT	\$.00	\$.00	\$651.70	.00
01-21-554	PD PRINTING, COPYING	\$322.00	\$500.00	\$170.75	34.15
01-21-561	PD DUES	\$1,435.00	\$1,800.00	\$85.00	4.72
01-21-562	PD TRAVEL EXPENSE	\$.00	\$.00	\$359.19	.00
01-21-563	PD TRAINING	\$291.90	\$1,700.00	\$1,770.00	104.11
01-21-571	PD UTILITIES	\$3,658.15	\$4,000.00	\$2,666.47	66.66
01-21-592	PD GENERAL INSURANCE	\$10,912.00	\$11,000.00	\$1,876.82	17.06
01-21-611	PD SUPPLIES, BUILDING	\$.00	\$3,000.00	\$5.07	.16
01-21-612	PD SUPPLIES, EQUIPMT	\$515.99	\$1,000.00	\$1,337.86	133.78
01-21-613	PD SUPPLIES, VEHICLE	\$2,310.58	\$2,500.00	\$756.85	30.27
01-21-651	PD OFFICE SUPPLIES	\$1,529.23	\$1,500.00	\$775.18	51.67
01-21-652	PD OPERATING SUPPLIES	\$1,479.61	\$1,500.00	\$1,071.16	71.41
01-21-655	PD AUTO FUEL/OIL	\$32,345.45	\$32,000.00	\$21,684.19	67.76
01-21-670	PD POLICE CANINE	\$193.28	\$250.00	\$41.37	16.54
01-21-831	PD OFFICE EQUIPMT (COPIER)	\$1,440.00	\$1,440.00	\$840.00	58.33
01-21-833	PD PROTECTIVE VESTS	\$1,248.00	\$1,200.00	\$.00	.00
01-21-834	PD COMPUTER SOFTWARE	\$570.45	\$2,500.00	\$.00	.00
01-21-835	PD TOBACCO COMPLIANCE GRANT	\$968.87	\$1,100.00	\$131.13	11.92
01-21-837	PD COUNTY RADIOS	\$.00	\$2,000.00	\$.00	.00
01-21-841	PD VEHICLES	\$14,550.00	\$25,000.00	\$.00	.00
01-21-841.1	PD VEHICLES-IN CAR CAMERAS	\$.00	\$12,000.00	\$.00	.00
01-21-959	PD INTERFUND TRANSFER (ESDA)	\$.00	\$1,800.00	\$.00	.00
EXPENSE DEPARTMENT 21		\$955,382.05	\$1,066,740.00	\$605,700.44	56.78

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	STREETS AND ALLEYS				
01-41-421	ST REGULAR SALARIES	\$133,225.10	\$132,000.00	\$79,979.59	60.59
01-41-422	ST TEMPORARY SALARIES	\$9,063.25	\$5,000.00	\$3,945.70	78.91
01-41-423	ST OVERTIME	\$2,806.96	\$2,500.00	\$854.39	34.17
01-41-451	ST HEALTH INSURANCE	\$10,884.00	\$10,000.00	\$6,385.11	63.85
01-41-453	ST UNEMPLOYMENT INSURANCE	\$1,016.84	\$750.00	\$275.83	36.77
01-41-454	ST WORKERS COMPENSATION	\$11,032.30	\$35,000.00	\$22,614.40	64.61
01-41-461	ST SOCIAL SECURITY	\$11,099.76	\$11,000.00	\$6,485.68	58.96
01-41-462	ST RETIREMENT	\$16,442.43	\$16,500.00	\$10,001.96	60.61
01-41-471	ST UNIFORM ALLOWANCE	\$.00	\$.00	\$67.95	.00
01-41-512	ST SERVICES, EQUIPMT	\$7,363.74	\$5,000.00	\$1,433.59	28.67
01-41-513	ST SERVICES, VEHICLE	\$2,610.11	\$2,500.00	\$1,461.67	58.46
01-41-515	ST MAINT SERVICE/SIGNAL LIGHT	\$350.00	\$1,000.00	\$.00	.00
01-41-517	ST SERVICES, MOWING	\$1,046.92	\$1,500.00	\$937.58	62.50
01-41-533	ST LEGAL	\$54.95	\$500.00	\$56.63	11.32
01-41-534	ST MEDICAL	\$5,484.93	\$15,000.00	\$1,610.57	10.73
01-41-539	ST OTHER PROF SERVICES	\$1,181.55	\$1,200.00	\$198.31	16.52
01-41-553	ST PUBLISHING,ADVERTMT	\$60.25	\$75.00	\$.00	.00
01-41-554	ST PRINTING, COPYING	\$.00	\$100.00	\$.00	.00
01-41-557	ST RECORDING FEES	\$74.00	\$100.00	\$.00	.00
01-41-562	ST TRAVEL EXPENSE	\$86.25	\$250.00	\$97.65	39.06
01-41-563	ST TRAINING	\$32.32	\$.00	\$.00	.00
01-41-571	ST UTILITIES	\$908.28	\$1,500.00	\$257.72	17.18
01-41-591	ST LIABILITY INSURANCE	\$4,624.00	\$4,700.00	\$795.31	16.92
01-41-592	ST GENERAL INSURANCE	\$337.00	\$350.00	\$57.96	16.56
01-41-593	ST RENTALS	\$1,415.25	\$1,500.00	\$100.00	6.66
01-41-612	ST SUPPLIES, EQUIPMT	\$2,422.96	\$5,000.00	\$1,561.17	31.22
01-41-613	ST SUPPLIES, VEHICLE	\$540.24	\$4,000.00	\$663.54	16.58
01-41-614	ST SUPPLIES, STREET	\$18,592.17	\$20,000.00	\$11,149.58	55.74
01-41-615	ST SIDEWALK MATERIAL SUPPLIES	\$647.32	\$2,000.00	\$1,540.21	77.01
01-41-616	ST SUPPLIES, CULVERT	\$.00	\$.00	\$82.60CR	.00
01-41-617	ST SNOW REMOVAL	\$157.00	\$10,000.00	\$9,145.62	91.45
01-41-651	ST OFFICE SUPPLIES	\$.00	\$.00	\$26.65	.00
01-41-652	ST OPERATING SUPPLIES	\$2,054.46	\$1,500.00	\$1,448.51	96.56
01-41-653	ST SMALL TOOLS	\$435.95	\$500.00	\$24.16	4.83
01-41-655	ST AUTO FUEL/OIL	\$9,685.88	\$12,000.00	\$7,555.56	62.96
01-41-656	ST CHEMICALS	\$6,781.50	\$7,500.00	\$2,506.46	33.41
01-41-659	ST OTHER GEN SUPPLIES	\$263.58	\$250.00	\$29.18CR	11.67-
01-41-831	ST EQUIP (SNOW PLOW)	\$.00	\$5,000.00	\$.00	.00
01-41-831.1	ST EQUIP(FOGGER)	\$10,326.11	\$10,000.00	\$8,209.50	82.09
01-41-834	ST DOORS FOR SHED	\$.00	\$1,000.00	\$.00	.00
01-41-890	ST OTHER IMPROVEMENTS	\$2,402.00	\$2,500.00	\$.00	.00
01-41-892	ST GRANT/SAFE ROUTE TO SCHOOL	\$6,937.86	\$470,000.00	\$2,675.38	.56
EXPENSE DEPARTMENT 41		\$277,643.22	\$799,275.00	\$184,012.16	23.02
REVENUE FUND 01		\$1,857,758.66	\$2,354,058.00	\$1,381,814.95	58.69
EXPENSE FUND 01		\$1,686,819.13	\$2,353,954.00	\$956,586.77	40.63
NET INCOME/LOSS FUND 01		\$170,939.53	\$104.00	\$425,228.18	0
NET INCOME/LOSS FUND 01		\$170,939.53	\$104.00	\$425,228.18	0

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11	AUDIT REVENUES				
11-00-316	AU AUDIT TAX	\$6,261.80	\$6,000.00	\$6,106.29	101.77
REVENUE DEPARTMENT 00		\$6,261.80	\$6,000.00	\$6,106.29	101.77

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11	AUDIT EXPENSES				
11-11-531	AU ACCOUNTING	\$6,200.00	\$6,000.00	\$.00	.00
EXPENSE DEPARTMENT 11		\$6,200.00	\$6,000.00	\$.00	0
REVENUE FUND 11		\$6,261.80	\$6,000.00	\$6,106.29	101.77
EXPENSE FUND 11		\$6,200.00	\$6,000.00	\$.00	0
NET INCOME/LOSS FUND 11		\$61.80	\$.00	\$6,106.29	0
NET INCOME/LOSS FUND 11		\$61.80	\$.00	\$6,106.29	0

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12	ESDA FUND				
	REVENUES				
12-00-315	ESDA TAX	\$1,692.47	\$1,700.00	\$1,665.25	97.95
12-00-344	ES GRANTS	\$355.45	\$.00	\$.00	.00
12-00-399	ES INTERFUND TRANSFER	\$.00	\$1,800.00	\$.00	.00
REVENUE DEPARTMENT 00		\$2,047.92	\$3,500.00	\$1,665.25	47.57

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12	ESDA FUND				
	EXPENSES				
12-23-421	ES REGULAR SALARIES	\$1,350.00	\$1,300.00	\$888.48	68.34
12-23-461	ES SOCIAL SECURITY	\$103.41	\$100.00	\$68.04	68.04
12-23-512	ES SERVICES, EQUIPMT	\$691.00	\$250.00	\$.00	.00
12-23-563	ES TRAINING	\$436.15	\$650.00	\$.00	.00
12-23-565	ES PUBLICATIONS	\$83.95	\$100.00	\$83.95	83.95
12-23-612	ES SUPP/EQUIPMT/BAT/PATC	\$96.68	\$250.00	\$.00	.00
12-23-652	ES OPERATING SUPPLIES	\$18.47	\$250.00	\$263.88	105.55
12-23-831	ES EQUIPMENT, PAGERS	\$19.99	\$600.00	\$.00	.00
EXPENSE DEPARTMENT 23		\$2,799.65	\$3,500.00	\$1,304.35	37.26
REVENUE FUND 12		\$2,047.92	\$3,500.00	\$1,665.25	47.57
EXPENSE FUND 12		\$2,799.65	\$3,500.00	\$1,304.35	37.26
NET INCOME/LOSS FUND 12		\$751.73	\$.00	\$360.90	0
NET INCOME/LOSS FUND 12		\$751.73	\$.00	\$360.90	0

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13	GARBAGE FUND REVENUES				
13-00-353	GA PENALTIES	\$2,144.58	\$2,250.00	\$1,197.10	53.20
13-00-368	GA COLLECTION	\$190,451.93	\$200,000.00	\$110,943.98	55.47
REVENUE DEPARTMENT 00		\$192,596.51	\$202,250.00	\$112,141.08	55.44

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13	GARBAGE FUND				
	EXPENSES				
13-44-551	GA POSTAGE	\$1,322.44	\$1,300.00	\$936.51	72.03
13-44-573	GA GARBAGE DISPOSAL	\$172,016.55	\$176,200.00	\$116,815.50	66.29
13-44-575	GA RECYCLING	\$7,365.00	\$10,000.00	\$5,475.00	54.75
13-44-576	GA CLEANUP ACTIVITIES	\$2,323.05	\$3,000.00	\$3,153.78	105.12
EXPENSE DEPARTMENT 44		\$183,027.04	\$190,500.00	\$126,380.79	66.34
REVENUE FUND 13		\$192,596.51	\$202,250.00	\$112,141.08	55.44
EXPENSE FUND 13		\$183,027.04	\$190,500.00	\$126,380.79	66.34
NET INCOME/LOSS FUND 13		\$9,569.47	\$11,750.00	\$14,239.71CR	0
NET INCOME/LOSS FUND 13		\$9,569.47	\$11,750.00	\$14,239.71CR	0

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
15	MOTOR FUEL TAX REVENUES				
15-00-343	MOTOR FUEL TAX	\$121,479.93	\$105,000.00	\$61,155.24	58.24
15-00-381	MFT INTEREST INCOME	\$5,053.33	\$.00	\$2,533.81	.00
15-00-389	MFT OTHER REVENUE (From Reserv	\$.00	\$27,000.00	\$.00	.00
REVENUE DEPARTMENT 00		\$126,533.26	\$132,000.00	\$63,689.05	48.24

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
15	MOTOR FUEL TAX EXPENSES				
15-41-421	MFT REGULAR SALARIES	\$6,779.59	\$7,000.00	\$.00	.00
15-41-453	MFT UNEMPLOYMENT INSURANCE	\$51.94	\$130.00	\$.00	.00
15-41-461	MFT SOCIAL SECURITY	\$518.64	\$536.00	\$.00	.00
15-41-462	MFT RETIREMENT	\$821.69	\$875.00	\$.00	.00
15-41-532	MFT ENGINEERING	\$.00	\$15,000.00	\$.00	.00
15-41-593	MFT RENTALS	\$4,893.00	\$6,000.00	\$5,072.00	84.53
15-41-614	MFT SUPPLIES, STREET(CA6/CULVE	\$10,463.00	\$7,500.00	\$1,038.62	13.84
15-41-615	MFT SUPPLIES, SIDEWALKS	\$.00	\$4,500.00	\$878.00	19.51
15-41-891	MFT STREET IMPROVEMENTS	\$67,018.89	\$67,500.00	\$69,319.57	102.69
15-41-891.1	MFT COLD PATCH	\$9,704.10	\$18,750.00	\$9,272.97	49.45
15-41-891.2	MFT CA11 ROCK	\$5,633.44	\$3,900.00	\$.00	.00
EXPENSE DEPARTMENT 41		\$105,884.29	\$131,691.00	\$85,581.16	64.98
REVENUE FUND 15		\$126,533.26	\$132,000.00	\$63,689.05	48.24
EXPENSE FUND 15		\$105,884.29	\$131,691.00	\$85,581.16	64.98
NET INCOME/LOSS FUND 15		\$20,648.97	\$309.00	\$21,892.11CR	0
NET INCOME/LOSS FUND 15		\$20,648.97	\$309.00	\$21,892.11CR	0

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
20	IMPACT FEES - RESTRICTED REVENUES				
20-00-381	INTEREST INCOME	\$530.48	\$.00	\$.00	.00
REVENUE DEPARTMENT 00		\$530.48	\$.00	\$.00	0

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
20	IMPACT FEES - RESTRICTED EXPENSES				
REVENUE FUND 20		\$530.48	\$.00	\$.00	0
EXPENSE FUND 20		\$.00	\$.00	\$.00	0
NET INCOME/LOSS FUND 20		\$530.48	\$.00	\$.00	0
NET INCOME/LOSS FUND 20		\$530.48	\$.00	\$.00	0

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
51	WATER FUND				
	REVENUE				
51-00-344	WR GRANTS - IGD	\$18,770.00	\$.00	\$.00	.00
51-00-353	WR WATER PENALTIES	\$9,204.47	\$10,000.00	\$5,704.57	57.04
51-00-357	WR DEPR CHARGE	\$112,152.50	\$117,000.00	\$74,945.65	64.05
51-00-358	WR CAPITAL RESERVE CHARGE	\$23,807.61	\$25,000.00	\$15,905.14	63.62
51-00-361	WR WATER SALES	\$679,727.06	\$720,000.00	\$457,701.88	63.56
51-00-364	WR WATER SALES AT PLANT	\$5,165.50	\$6,000.00	\$2,810.00	46.83
51-00-365	WR TAP-ON FEES	\$7,500.00	\$4,000.00	\$2,500.00	62.50
51-00-366	WR CONN CHRGS/DEL RECN	\$1,310.00	\$1,200.00	\$919.95	76.66
51-00-367	WR MET, SUP, LABOR SLS	\$18,663.54	\$14,000.00	\$3,903.83	27.88
51-00-381	WR INTEREST INCOME	\$11,069.16	\$5,000.00	\$2,335.19	46.70
51-00-382	WR RENTAL INCOME (FIRE HYDRANT	\$9,450.00	\$9,450.00	\$.00	.00
51-00-392	WR PROCEEDS FIXED ASSET SALES	\$1,993.40	\$.00	\$.00	.00
	REVENUE DEPARTMENT 00	\$898,813.24	\$911,650.00	\$566,726.21	62.16

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
51	WATER FUND				
	WATER FUND EXPENSES				
51-42-421	WR REGULAR SALARIES	\$163,396.15	\$166,872.00	\$95,320.01	57.12
51-42-422	WR TEMP SALARIES	\$3,000.00	\$5,000.00	\$3,743.67	74.87
51-42-423	WR OVERTIME	\$7,801.41	\$6,000.00	\$1,801.23	30.02
51-42-426	WR EMPLOYEE BONUS	\$350.00	\$171.00	\$.00	.00
51-42-431	WR ELECTED SALARIES	\$7,083.42	\$8,000.00	\$4,041.69	50.52
51-42-451	WR HEALTH INSURANCE	\$21,555.60	\$19,940.00	\$12,803.71	64.21
51-42-453	WR UNEMPLOYMENT INSURANCE	\$683.56	\$976.00	\$62.93	6.44
51-42-454	WR WORKER'S COMP INSURANCE	\$7,825.95	\$7,800.00	\$5,250.52	67.31
51-42-461	WR SOCIAL SECURITY	\$13,894.78	\$14,080.00	\$8,025.36	56.99
51-42-462	WR RETIREMENT	\$22,079.71	\$21,265.00	\$11,629.43	54.68
51-42-463	WR MEDICARE	\$115.70	\$.00	\$.00	.00
51-42-471	WR UNIFORM RENTAL	\$3,672.32	\$4,000.00	\$2,227.65	55.69
51-42-512	WR SERVICES, EQUIPMT	\$3,059.86	\$2,500.00	\$1,158.11	46.32
51-42-513	WR SERVICES, VEHICLES	\$3,101.08	\$3,000.00	\$687.59	22.91
51-42-515	WR SERV, INFRASTRUCTURE	\$272.44	\$2,000.00	\$1,043.79	52.18
51-42-517	WR SERV, LAWN MOWING	\$1,645.16	\$2,750.00	\$1,473.34	53.57
51-42-519	WR SERVICES, OTHER	\$20.00	\$500.00	\$.00	.00
51-42-531	WR ACCOUNTING	\$865.00	\$1,000.00	\$244.40	24.44
51-42-532	WR ENGINEERING	\$.00	\$2,500.00	\$.00	.00
51-42-533	WR LEGAL	\$4,579.17	\$2,500.00	\$1,262.81	50.51
51-42-534	WR MEDICAL	\$23,673.38	\$29,000.00	\$9,644.31	33.25
51-42-537	WR DATA PROCESSING	\$.00	\$.00	\$1.22	.00
51-42-539	WR OTHER PROF SERVICES	\$4,830.39	\$5,000.00	\$6,138.30	122.76
51-42-551	WR POSTAGE	\$2,056.98	\$3,000.00	\$1,381.46	46.04
51-42-552	WR TELEPHONE	\$2,336.50	\$2,500.00	\$1,675.73	67.02
51-42-553	WR PUBLISH,ADVERTISING	\$959.45	\$1,000.00	\$817.90	81.79
51-42-561	WR DUES	\$411.20	\$450.00	\$249.87	55.52
51-42-562	WR TRAVEL EXPENSES	\$46.72	\$250.00	\$256.77	102.70
51-42-563	WR TRAINING	\$466.67	\$1,500.00	\$218.75	14.58
51-42-571	WR UTILITIES	\$2,848.36	\$3,000.00	\$1,071.21	35.70
51-42-575	WR WATER PURCHASES	\$365,832.81	\$335,000.00	\$206,493.50	61.63
51-42-591	WR LIABILITY INS	\$2,720.75	\$850.00	\$145.34	17.09
51-42-592	WR GENERAL INS	\$1,998.50	\$1,700.00	\$285.68	16.80
51-42-593	WR RENTALS	\$35.95	\$500.00	\$.00	.00
51-42-611	WR SUPPLIES, BUILDING	\$.00	\$3,000.00	\$.00	.00
51-42-612	WR SUPPLIES, EQUIPMT	\$791.51	\$2,500.00	\$1,937.51	77.50
51-42-613	WR SUPPLIES, VEHICLES	\$176.24	\$15,000.00	\$484.95	3.23
51-42-615	WR SUPPL, INFRASTRUCTURE	\$8,073.58	\$10,000.00	\$8,156.55	81.56
51-42-619	WR SUPPLIES, OTHER	\$42.09	\$100.00	\$.00	.00
51-42-651	WR OFFICE SUPPLIES	\$930.28	\$750.00	\$581.15	77.48
51-42-652	WR OPERATING SUPPLIES	\$2,796.41	\$2,500.00	\$1,767.20	70.68
51-42-653	WR SMALL TOOLS	\$59.98	\$1,000.00	\$140.73	14.07
51-42-655	WR AUTO FUEL/OIL	\$9,903.18	\$11,000.00	\$5,589.45	50.81
51-42-659	WR OTHER GEN SUPPLIES	\$729.08	\$500.00	\$30.73CR	6.14
51-42-712	WR IEPA LOAN/PRIN L17-1284	\$.00	\$5,750.00	\$2,923.97	50.85
51-42-722	WR IEPA LOAN INT L17-1284	\$1,411.83	\$1,500.00	\$644.26	42.95
51-42-843	WR RADIO READ METERS	\$.00	\$30,000.00	\$30,060.72	100.20
51-42-851	WR INFRASTRUCTURE	\$11,578.13	\$30,000.00	\$13,951.57	46.50
51-42-852	WR MISC WATER MAIN REPLC	\$.00	\$30,000.00	\$.00	.00
51-42-852.1	SHORING	\$.00	\$5,000.00	\$.00	.00
51-42-852.2	NARROW BAND RADIOS	\$274.82	\$1,000.00	\$.00	.00
51-42-951	WR DEPRECIATION	\$211,401.79	\$.00	\$.00	.00
EXPENSE DEPARTMENT 42		\$921,347.89	\$804,204.00	\$445,363.61	55.37
REVENUE FUND 51		\$898,813.24	\$911,650.00	\$566,726.21	62.16
EXPENSE FUND 51		\$921,347.89	\$804,204.00	\$445,363.61	55.37
NET INCOME/LOSS FUND 51		\$22,534.65	\$107,446.00	\$121,362.60	0
NET INCOME/LOSS FUND 51		\$22,534.65	\$107,446.00	\$121,362.60	0

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52	SEWER FUND				
	REVENUES				
52-00-344	SR GRANTS AND LOANS	\$.00	\$1,500,000.00	\$.00	.00
52-00-353	SR SEWER PENALTIES	\$5,554.24	\$5,500.00	\$3,331.01	60.56
52-00-362	SR SEWER CHARGES	\$472,800.71	\$475,000.00	\$298,724.18	62.88
52-00-365	SR TAP-ON FEES	\$6,000.00	\$7,000.00	\$3,750.00	53.57
52-00-381	SR INTEREST INCOME	\$6,711.57	\$5,000.00	\$2,709.73	54.19
52-00-389	SR OTHER REVENUE (From Reserve	\$.00	\$18,000.00	\$.00	.00
52-00-400	SR DECO GRANT	\$.00	\$33,000.00	\$18,730.00	56.75
REVENUE DEPARTMENT 00		\$491,066.52	\$2,043,500.00	\$327,244.92	16.01

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
52	SEWER FUND				
	EXPENSES				
52-43-421	SR REGULAR SALARIES	\$139,065.93	\$141,336.00	\$81,297.55	57.52
52-43-422	SR TEMP SALARIES	\$3,000.00	\$3,000.00	\$2,474.12	82.47
52-43-423	SR OVERTIME	\$11,555.58	\$10,000.00	\$5,446.08	54.46
52-43-426	SR EMPLOYEE BONUS	\$250.00	\$250.00	\$.00	.00
52-43-431	SR ELECTED SALARIES	\$7,129.00	\$7,500.00	\$4,041.69	53.88
52-43-451	SR HEALTH INSURANCE	\$19,635.00	\$18,185.00	\$11,676.96	64.21
52-43-453	SR UNEMPLOYMENT INSURANCE	\$638.65	\$720.00	\$62.93	8.74
52-43-454	SR WORKER'S COMP INSURANCE	\$5,818.47	\$9,000.00	\$5,260.22	58.44
52-43-461	SR SOCIAL SECURITY	\$12,267.53	\$12,419.00	\$7,134.37	57.44
52-43-462	SR RETIREMENT	\$18,646.42	\$18,652.00	\$9,929.17	53.23
52-43-471	SR UNIFORM RENTAL	\$3,672.58	\$4,000.00	\$2,295.75	57.39
52-43-512	SR SERVICES, EQUIPMT	\$3,800.14	\$3,000.00	\$1,208.55	40.28
52-43-513	SR SERVICES, VEHICLES	\$2,693.37	\$3,000.00	\$514.48	17.14
52-43-515	SR SERV, INFRAS/HYDRO CNT	\$177.44	\$1,500.00	\$.00	.00
52-43-517	SR SERV, LAWN MOWING	\$3,439.88	\$4,000.00	\$3,080.62	77.01
52-43-519	SR SERVICES, OTHER	\$3,061.25	\$5,000.00	\$1,377.00	27.54
52-43-530	SR NPDES STATE PERMIT	\$5,000.00	\$5,000.00	\$5,000.00	100.00
52-43-531	SR ACCOUNTING	\$606.00	\$700.00	\$254.40	36.34
52-43-532	SR ENGINEERING	\$.00	\$2,000.00	\$.00	.00
52-43-533	SR LEGAL	\$28,370.25	\$15,000.00	\$18,750.92	125.00
52-43-534	SR MEDICAL	\$18,226.65	\$26,336.00	\$8,066.74	30.63
52-43-539	SR OTHER PROF SERVICES	\$15,505.89	\$30,000.00	\$23,076.33	76.92
52-43-551	SR POSTAGE	\$2,072.63	\$2,500.00	\$1,292.38	51.69
52-43-552	SR TELEPHONE	\$2,810.46	\$3,000.00	\$2,460.28	82.00
52-43-553	SR PUBLISH,ADVERTISING	\$.00	\$100.00	\$86.40	86.40
52-43-557	SR RECORDING FEES	\$.00	\$500.00	\$.00	.00
52-43-561	SR DUES	\$246.87	\$400.00	\$249.87	62.46
52-43-562	SR TRAVEL EXPENSES	\$84.23	\$500.00	\$92.29	18.45
52-43-563	SR TRAINING	\$331.67	\$1,500.00	\$463.75	30.91
52-43-576	SR ELECTRICITY PURCHASES	\$21,318.04	\$22,000.00	\$12,412.35	56.41
52-43-577	SR FUEL PURCHASES	\$565.03	\$1,500.00	\$516.56	34.43
52-43-591	SR LIABILITY INS	\$1,018.50	\$945.00	\$162.54	17.20
52-43-592	SR GENERAL INS	\$2,618.75	\$1,300.00	\$221.70	17.05
52-43-593	SR RENTALS	\$35.95	\$500.00	\$.00	.00
52-43-611	SR SUPPLIES, BUILDING	\$25.06	\$5,000.00	\$.00	.00
52-43-612	SR SUPPLIES, EQUIPMT	\$3,067.51	\$4,500.00	\$2,993.04	66.51
52-43-613	SR SUPPLIES, VEHICLES	\$176.23	\$3,000.00	\$423.70	14.12
52-43-615	SR SUPPL, INFRASTRUCTURE	\$4,856.16	\$26,000.00	\$5,622.19	21.62
52-43-619	SR SUPPLIES, OTHER	\$18.37	\$.00	\$.00	.00
52-43-651	SR OFFICE SUPPLIES	\$1,056.08	\$1,000.00	\$581.15	58.11
52-43-652	SR OPERATING SUPPLIES	\$2,531.72	\$3,500.00	\$1,256.12	35.88
52-43-653	SR SMALL TOOLS	\$.00	\$250.00	\$72.13	28.85
52-43-655	SR AUTO FUEL/OIL	\$9,588.61	\$10,000.00	\$5,584.10	55.84
52-43-656	SR CHEMICALS	\$6,131.56	\$6,000.00	\$1,450.77	24.17
52-43-659	SR OTHER GEN SUPPLIES	\$301.03	\$300.00	\$30.73CR	10.24-
52-43-712	SR IEPA LOAN/PRIN L17-0039	\$.00	\$8,700.00	\$4,197.89	48.25
52-43-713	SR IEPA LOAN/PRN/L171760	\$.00	\$24,700.00	\$25,292.60	102.39
52-43-722	SR IEPA LOAN INT L17-0039	\$516.57	\$800.00	\$364.67	45.58
52-43-723	SR IEPA LOAN/INT/L171760	\$6,865.66	\$7,000.00	\$6,236.48	89.09
52-43-831.1	SR EQUIP/SEWER MACHINE	\$.00	\$26,000.00	\$24,216.71	93.14
52-43-851	SR AERATOR	\$2,374.28	\$.00	\$.00	.00
52-43-852	SR LIFT STA REP.	\$328.07	\$7,500.00	\$7,447.09	99.29
52-43-852.1	SR SHORING	\$.00	\$5,000.00	\$.00	.00
52-43-852.2	SR NARROW BAND RADIOS	\$.00	\$1,000.00	\$.00	.00
52-43-854	SR ELIZ. ST. REPAIR	\$.00	\$47,000.00	\$47,066.50	100.14
52-43-892	SR N. STATE ST	\$.00	\$1,500,000.00	\$1,127.50	.07
52-43-920	SR MISCELLANEOUS	\$500.00	\$500.00	\$500.00	100.00
52-43-951	SR DEPRECIATION	\$60,075.00	\$.00	\$.00	.00
EXPENSE DEPARTMENT 43		\$432,074.07	\$2,043,093.00	\$343,307.91	16.80

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
52	SEWER FUND				
REVENUE FUND 52		\$491,066.52	\$2,043,500.00	\$327,244.92	16.01
EXPENSE FUND 52		\$432,074.07	\$2,043,093.00	\$343,307.91	16.80
NET INCOME/LOSS FUND 52		\$58,992.45	\$407.00	\$16,062.99CR	0
NET INCOME/LOSS FUND 52		\$58,992.45	\$407.00	\$16,062.99CR	0

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
53	ELECTRIC FUND REVENUE				
53-00-303	EL REIMBURSED COST-SALARIES	\$1,213.80	\$.00	\$.00	.00
53-00-305	EL REIMBURSED COST-SUPPLIES	\$3,620.38	\$.00	\$.00	.00
53-00-306	EL REIMBURSED COST-EQUIPMENT	\$1,571.72	\$.00	\$.00	.00
53-00-344	EL GRANTS(IMEA)	\$.00	\$30,000.00	\$.00	.00
53-00-353	EL ELECTRIC PENALTIES	\$36,255.10	\$40,000.00	\$24,537.18	61.34
53-00-363	EL SALES	\$4,359,679.13	\$4,406,000.00	\$2,934,421.95	66.60
53-00-365	EL TAP IN FEES	\$4,050.00	\$3,000.00	\$750.00	25.00
53-00-366	EL CONN/T CONN/CHARGES	\$2,095.00	\$2,500.00	\$1,230.00	49.20
53-00-367	EL MET, SUP, LABOR SAL	\$26,420.95	\$10,000.00	\$1,470.00	14.70
53-00-381	EL INTEREST INCOME	\$70,373.49	\$25,000.00	\$31,603.00	126.41
53-00-382	EL NIGHT LIGHT RENTAL	\$20,574.96	\$25,000.00	\$12,311.66	49.24
53-00-384	EL POLE RENTAL	\$366.75	\$4,500.00	\$.00	.00
53-00-392	EL PROCEEDS FIXED ASSET SALES	\$481.00	\$.00	\$2,138.01	.00
53-00-394	EL SALE OF MATERIALS	\$2,435.00	\$1,000.00	\$9,109.50	910.95
53-00-395	EL REFUNDS, REIMBURSE (Fuel)	\$13,849.25	\$25,000.00	\$21,415.39	85.66
53-00-400	EL GRANT(DECO)	\$.00	\$100,000.00	\$25,000.00	25.00
REVENUE DEPARTMENT 00		\$4,542,986.53	\$4,672,000.00	\$3,063,986.69	65.58

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
53	ELECTRIC FUND EXPENSES				
53-40-421	EL REGULAR SALARIES	\$357,088.75	\$359,770.00	\$208,685.95	58.00
53-40-422	EL TEMP SALARIES	\$5,009.76	\$5,000.00	\$3,572.76	71.45
53-40-423	EL OVERTIME	\$8,388.21	\$12,000.00	\$8,092.70	67.43
53-40-426	EL EMPLOYEE BONUS	\$750.00	\$600.00	\$.00	.00
53-40-431	EL ELECTED SALARIES	\$8,179.25	\$8,500.00	\$4,891.69	57.54
53-40-451	EL HEALTH INSURANCE	\$60,788.87	\$68,550.00	\$39,807.99	58.07
53-40-453	EL UNEMPLOYMENT INSURANCE	\$1,735.32	\$1,800.00	\$241.58	13.42
53-40-454	EL WORKER'S COMP INSURANCE	\$19,752.59	\$20,200.00	\$12,989.76	64.30
53-40-461	EL SOCIAL SECURITY	\$29,190.02	\$29,500.00	\$17,335.54	58.76
53-40-462	EL RETIREMENT	\$47,809.87	\$46,300.00	\$23,333.88	50.39
53-40-471	EL UNIFORM RENTAL	\$3,853.47	\$6,000.00	\$2,630.74	43.84
53-40-511	EL SERVICES, BUILDING	\$10,009.57	\$5,000.00	\$4,948.00	98.96
53-40-512	EL SERVICES, EQUIPMT	\$17,690.98	\$10,000.00	\$5,992.66	59.92
53-40-513	EL SERVICES, VEHICLES	\$10,356.79	\$20,000.00	\$1,611.70	8.05
53-40-515	EL SERV, INFRASTRUCTURE	\$947.44	\$100,000.00	\$296.33	.29
53-40-517	EL SERVICES, CAT GEN	\$1,912.88	\$2,000.00	\$2,577.96	128.89
53-40-519	EL SERVICES, OTHER	\$.00	\$1,000.00	\$.00	.00
53-40-531	EL ACCOUNTING	\$865.00	\$1,000.00	\$264.40	26.44
53-40-532	EL ENGINEERING	\$.00	\$50,000.00	\$37,400.92	74.80
53-40-533	EL LEGAL	\$7,917.85	\$10,000.00	\$2,675.12	26.75
53-40-534	EL MEDICAL	\$69,511.46	\$93,272.00	\$22,921.02	24.57
53-40-539	EL OTHER PROF SERVICES	\$6,125.73	\$9,000.00	\$3,851.78	42.79
53-40-551	EL POSTAGE	\$2,011.11	\$2,500.00	\$1,268.29	50.73
53-40-552	EL TELEPHONE	\$4,091.40	\$5,000.00	\$2,606.09	52.12
53-40-553	EL PUBLISH, ADVERTISING	\$37.50	\$250.00	\$897.30	358.92
53-40-557	EL RECORDING FEES	\$.00	\$250.00	\$.00	.00
53-40-561	EL DUES	\$178.50	\$200.00	\$11.66	5.83
53-40-562	EL TRAVEL EXPENSES	\$300.65	\$500.00	\$566.77	113.35
53-40-563	EL TRAINING	\$1,813.00	\$3,000.00	\$2,184.44	72.81
53-40-571	EL UTILITIES	\$4,108.73	\$4,500.00	\$2,368.23	52.62
53-40-576	EL ELECTRICITY PURCHASES	\$2,622,576.34	\$2,520,000.00	\$1,822,702.14	72.32
53-40-577	EL FUEL PURCHASES(GENERATORS)	\$.00	\$25,000.00	\$44,601.08	178.40
53-40-578	EL PERMITS	\$2,665.00	\$5,000.00	\$3,183.00	63.66
53-40-591	EL LIABILITY INS	\$14,951.00	\$10,000.00	\$1,720.64	17.20
53-40-592	EL GENERAL INS	\$38,638.00	\$26,500.00	\$4,490.81	16.94
53-40-593	EL RENTALS	\$60.95	\$2,000.00	\$203.00	10.15
53-40-611	EL SUPPLIES, BUILDING	\$1,580.89	\$7,500.00	\$4,951.18	66.01
53-40-612	EL SUPPLIES, EQUIPMT	\$4,663.74	\$7,500.00	\$2,420.89	32.27
53-40-613	EL SUPPLIES, VEHICLES	\$5,847.53	\$10,000.00	\$1,397.45	13.97
53-40-615	EL SUPPL, INFRASTRUCTURE	\$52,925.85	\$50,000.00	\$17,485.38	34.97
53-40-619	EL SUPPLIES, OTHER	\$125.46	\$250.00	\$99.00	39.60
53-40-620	EL POWER PLANT PARTS	\$1,438.77	\$5,000.00	\$1,450.40	29.00
53-40-651	EL OFFICE SUPPLIES	\$1,162.67	\$1,500.00	\$581.17	38.74
53-40-652	EL OPERATING SUPPLIES	\$22,725.90	\$7,500.00	\$6,542.07	87.22
53-40-653	EL SMALL TOOLS	\$1,424.81	\$2,500.00	\$1,265.77	50.63
53-40-655	EL AUTO FUEL/OIL	\$9,958.76	\$12,500.00	\$5,578.71	44.62
53-40-656	EL CHEMICALS	\$805.20	\$1,000.00	\$808.85	80.88
53-40-659	EL OTHER GEN SUPPLIES	\$559.06	\$100.00	\$30.35	30.35
53-40-711	EL BOND DEBT SERVICE	\$444,601.25	\$440,800.00	\$95,390.62	21.64
53-40-731	EL FRANCHISE FEE	\$219,796.71	\$217,500.00	\$122,629.44	56.38
53-40-811	EL LAND/EASEMENT ACQUISITN	\$.00	\$1,000.00	\$.00	.00
53-40-821	EL BLDG/OTHER REPAIRS	\$2,772.00	\$5,000.00	\$.00	.00
53-40-823	EL STORAGE SHED	\$.00	\$100,000.00	\$.00	.00
53-40-831	EL EQUIP (CHIPPER)	\$.00	\$35,000.00	\$.00	.00
53-40-834	EL COPIER	\$.00	\$1,000.00	\$.00	.00
53-40-835	EL GENERATORS, LIFT STA	\$.00	\$20,000.00	\$.00	.00
53-40-841	EL TRUCK	\$.00	\$35,000.00	\$.00	.00
53-40-842	EL POWER PLANT NESHAP COMPLIAN	\$.00	\$25,000.00	\$.00	.00
53-40-843	EL RADIO READ METERS	\$.00	\$15,000.00	\$8,400.00	56.00
53-40-851	EL UTILITY SYS PRIMARY	\$16,739.00	\$50,000.00	\$8,600.00	17.20
53-40-852	EL HIGHWAY EXPANSION PROJECT	\$.00	\$.00	\$678.10	.00

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
53	ELECTRIC FUND				
53-40-854	EL SYSTEM EXPANSION	\$.00	\$150,000.00	\$107,478.96	71.65
53-40-855	EL POWER PLANT EXPANSION	\$.00	\$5,000.00	\$.00	.00
53-40-913	EL COMMUNITY RELATIONS	\$166.00	\$500.00	\$.00	.00
53-40-920	EL MISCELLANEOUS	\$.00	\$500.00	\$.00	.00
53-40-951	EL DEPRECIATION	\$619,750.66	\$.00	\$.00	.00
EXPENSE DEPARTMENT 40		\$4,766,360.25	\$4,670,842.00	\$2,676,714.27	57.30
REVENUE FUND 53		\$4,542,986.53	\$4,672,000.00	\$3,063,986.69	65.58
EXPENSE FUND 53		\$4,766,360.25	\$4,670,842.00	\$2,676,714.27	57.30
NET INCOME/LOSS FUND 53		\$223,373.72	\$1,158.00	\$387,272.42	0
NET INCOME/LOSS FUND 53		\$223,373.72	\$1,158.00	\$387,272.42	0

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
58	POOL				
	REVENUES				
58-00-348	SWP PASS SALES OUT/TOWN	\$2,760.00	\$3,000.00	\$1,293.00	43.10
58-00-374	SWP ADMISSION SALES	\$13,216.00	\$12,000.00	\$6,791.00	56.59
58-00-375	SWP LESSON SALES	\$1,415.00	\$1,200.00	\$428.00	35.66
58-00-376	SWP CONCESSION SALES	\$10,674.08	\$10,000.00	\$5,948.25	59.48
58-00-377	SWP 10 DAY PASS SALES	\$4,270.00	\$3,500.00	\$1,890.00	54.00
58-00-378	SWP PASS SALES	\$10,877.00	\$10,000.00	\$3,212.00	32.12
58-00-379	SWP USER FEES	\$2,700.00	\$3,000.00	\$.00	.00
58-00-381	SWP INTEREST INCOME	\$5,891.76	\$20.00	\$763.62	818.10
58-00-382	SWP RNTL INC-PARTY SALE	\$1,630.00	\$1,200.00	\$974.00	81.16
58-00-384	SWP GRANT, STATE	\$.00	\$177,000.00	\$.00	.00
58-00-385	SWP GRANT, COUNTY	\$.00	\$15,000.00	\$15,000.00	100.00
58-00-389	SWP OTHER REVENUE/BOND PROCEED	\$541,656.50	\$541,656.00	\$.00	.00
58-00-389.1	SWP Other Revenue - Tax Levy	\$.00	\$51,735.00	\$50,197.58	97.02
58-00-390	SWP - LOAN	\$.00	\$250,000.00	\$.00	.00
58-00-399	SWP INTERFUND TRANSFER (Gen. F	\$.00	\$12,819.00	\$.00	.00
REVENUE DEPARTMENT 00		\$595,090.34	\$1,092,130.00	\$86,497.45	7.92

G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
58	POOL EXPENSES				
58-55-421	SWP MANAGER SALARIES	\$11,181.04	\$11,500.00	\$13,042.44	113.41
58-55-422	SWP SAL GAURDS	\$22,855.16	\$23,000.00	\$23,415.89	101.80
58-55-424	SWP VILL PERSONNEL MAINT	\$.00	\$1,000.00	\$.00	.00
58-55-453	SWP UNEMPLOYMENT INSURANCE	\$544.57	\$600.00	\$674.47	112.41
58-55-454	SWP WORKER'S COMP INSURANCE	\$1,645.84	\$1,500.00	\$1,041.99	69.46
58-55-461	SWP SOCIAL SECURITY	\$2,603.76	\$2,700.00	\$2,789.05	103.29
58-55-512	SWP SERVICES, EQUIPMT	\$.00	\$500.00	\$.00	.00
58-55-519	SWP SERVICES, OTHER	\$.00	\$7,875.00	\$1,575.00	20.00
58-55-553	SWP PUBLISH, ADVERTISING	\$53.60	\$200.00	\$69.60	34.80
58-55-554	SWP PRINTING, COPYING	\$153.00	\$200.00	\$55.00	27.50
58-55-561	SWP DUES	\$105.00	\$120.00	\$105.00	87.50
58-55-563	SWP TRAINING	\$539.00	\$750.00	\$.00	.00
58-55-571	SWP UTILITIES	\$90.84	\$150.00	\$30.29	20.19
58-55-591	SWP LIABILITY INS	\$951.50	\$800.00	\$135.02	16.87
58-55-592	SWP GENERAL INS	\$385.00	\$300.00	\$47.64	15.88
58-55-593	SWP RENTALS	\$618.00	\$750.00	\$618.00	82.40
58-55-611	SWP SUPPLIES, BUILDING	\$.00	\$100.00	\$206.21	206.21
58-55-612	SWP SUPPLIES, EQUIPMT	\$2,332.99	\$2,000.00	\$2,508.83	125.44
58-55-652	SWP OPERATING SUPPLIES	\$571.10	\$300.00	\$831.47	277.15
58-55-656	SWP CHEMICALS	\$7,799.69	\$10,000.00	\$3,345.37	33.45
58-55-657	SWP CONCESSION SUPPLIES	\$7,739.53	\$7,800.00	\$4,142.16	53.10
58-55-659	SWP OTHER GEN SUPPLIES	\$227.11	\$250.00	\$45.80	18.32
58-55-712	SWP Debt Service - Bonds	\$.00	\$51,735.00	\$.00	.00
58-55-824	SWP UPGRADES	\$23,657.29	\$900,000.00	\$670,848.37	74.53
58-55-826	SWP BATH HOUSE RENOVATIONS	\$.00	\$68,000.00	\$61,705.88	90.74
58-55-951	SWP DEPRECIATION	\$6,083.45	\$.00	\$.00	.00
EXPENSE DEPARTMENT 55		\$90,137.47	\$1,092,130.00	\$787,233.48	72.08
REVENUE FUND 58		\$595,090.34	\$1,092,130.00	\$86,497.45	7.92
EXPENSE FUND 58		\$90,137.47	\$1,092,130.00	\$787,233.48	72.08
NET INCOME/LOSS FUND 58		\$504,952.87	\$.00	\$700,736.03CR	0
NET INCOME/LOSS FUND 58		\$504,952.87	\$.00	\$700,736.03CR	0

SYS DATE 102912
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Village of Freeburg
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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS REVENUE				
60-00-381	BOND INTEREST	\$150.41	\$.00	\$35.44	.00
60-00-400	DEBT SERVICE PMT FRM FD 53	\$444,601.25	\$.00	\$.00	.00
REVENUE DEPARTMENT 00		\$444,751.66	\$.00	\$35.44	0

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS EXPENSES				
60-40-500	BOND EXPENSE	\$287.38	\$.00	\$287.38	.00
60-40-501	EB - AMORTIZATION	\$10,522.00	\$.00	\$.00	.00
60-40-721	EB - INTEREST EXPENSE	\$196,669.34	\$.00	\$.00	.00
EXPENSE DEPARTMENT 40		<u>\$207,478.72</u>	<u>\$.00</u>	<u>\$287.38</u>	<u>0</u>

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 12 ACTUAL	CURR YR YEAR 13 BUDGET	CURR YR YEAR 13 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS				
REVENUE FUND 60		\$444,751.66	\$.00	\$35.44	0
EXPENSE FUND 60		\$207,478.72	\$.00	\$287.38	0
NET INCOME/LOSS FUND 60		\$237,272.94	\$.00	\$251.94CR	0
NET INCOME/LOSS FUND 60		\$237,272.94	\$.00	\$251.94CR	0

Investment Portfolio Pledged Securities

Citizens Community Bank
Freeburg, IL

In Trader (pledged)
Last : 09/30/2012
As-of: 10/31/2012
6511 24002200

Sec ID	Security Description Line 1	Security Description Line 2	Security Rating	Settlement Date	Original Face \$	Principal Pledged	Book Value
PLEGGED TO: vge VILLAGE							
313376CK9	FHLB CALLABLE ON 11/16/12		2.18	11/16/2018	395,000.00	395,000.00	395,000.00
CSB 207035067	& ANYTIME THEREAFTER WITH 5				395,000.00	395,000.00	395,341.68
	Pledge Description: VILLAGE OF FREEBURG						
313376CK9	FHLB CALLABLE ON 11/16/12		2.18	11/16/2018	400,000.00	400,000.00	400,000.00
CSB 207035067	& ANYTIME THEREAFTER WITH 5				400,000.00	400,000.00	400,345.00
	Pledge Description: VILLAGE OF FREEBURG						
313380ML8	FEDERAL HOME LOAN BANK		1.3	09/07/2018	175,000.00	175,000.00	175,000.00
CSB 207036849	FHLB CALLABLE 12/07/12				175,000.00	175,000.00	174,939.28
	Pledge Description: VILLAGE OF FREEBURG						
3133EACW6	FEDERAL FARM CREDIT BANK		2.45	02/08/2022	100,000.00	100,000.00	100,000.00
CSB 207036878	FHLB CALLABLE 02/08/13				100,000.00	100,000.00	100,248.80
	Pledge Description: VILLAGE OF FREEBURG						
3133EACW6	FEDERAL FARM CREDIT BANK		2.45	02/08/2022	55,000.00	55,000.00	55,000.00
CSB 207036878	FHLB CALLABLE 02/08/13				55,000.00	55,000.00	55,136.73
	Pledge Description: VILLAGE OF FREEBURG						
3133EACQ6	FEDERAL FARM CREDIT BANK		3.6	05/14/2032	5,000.00	5,000.00	5,013.18
CSB 207036276	FHLB CALLABLE 05/14/13				5,000.00	5,000.00	5,016.81
	Pledge Description: VILLAGE OF FREEBURG						
3134G3S06	FREDDIE MAC		1.375	09/14/2017	100,000.00	100,000.00	100,000.00
CSB 207035994	FHLB CALLABLE 09/14/13				100,000.00	100,000.00	100,318.70
	Pledge Description: VILLAGE OF FREEBURG						
3136FTRQ4	FNMA CALLABLE ON 12/14/12		1.5	12/14/2016	330,000.00	330,000.00	330,000.00
CSB 207035179	& QTRLY THEREAFTER WITH 10				330,000.00	330,000.00	330,570.57
	Pledge Description: VILLAGE OF FREEBURG						
3136EYV99	FANNIE MAE		1.5	09/28/2017	173,000.00	173,000.00	173,000.00
CSB 207036315	FNMA CALLABLE 09/28/12				173,000.00	173,000.00	173,278.18
	Pledge Description: VILLAGE OF FREEBURG						
31417Y4A2	FN MA0816 20 YEAR FIXED		4.5	08/01/2031	2,000,000.00	1,830,253.02	1,830,253.02
CSB 207034811	Collateral Type = FNCT				1,830,253.02	1,830,253.02	1,850,667.83
	Pledge Description: VILLAGE OF FREEBURG						

Investment Portfolio Pledged Securities
 Citizens Community Bank
 Freeburg, IL

InTrader (pledged)
 Last: 09/30/2012
 As-of: 10/31/2012
 6511 44002200

Sec ID	Symbol	Description	Original Face	Pledged	Book Value
31417Y4A2		FN MA0816 20 YEAR FIXED	423,452.00 NR	10/26/2012	387,512.15
C5B	207034611	Collateral Type = FNCT	389,566.08 NR	03/13/2012	391,804.50
		Pledge Description: VILLAGE OF FREEBURG			

TOTAL FOR PLEDGE ID: 05a
 Original Face: 4,506,452.00
 Current Face: 4,140,827.44
 Market: 4,350,770.35

VILLAGE PRESIDENT
Ray Danford

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Rita Baker
Seth Speiser
Charlie Mattern
Ray Matchett, Jr.
Steve Smith
Mike Blaies

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Dennis Herzing

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
Ronald Dintelmann

POLICE CHIEF
Melvin E. Woodruff, Jr.

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
Smith/Speiser/Blaies

Monday, October 1, 2012 at 7:00 p.m.

Chairperson Steve Smith officially called the meeting of the Finance Committee to order at 7:02 p.m. on Monday, October 1, 2012. Those in attendance were Chairperson Steve Smith, Trustee Seth Speiser, Trustee Mike Blaies, Mayor Ray Danford and Village Administrator Dennis Herzing.

A. REVIEW OF BOARD LISTS: The Board Lists were reviewed by the committee. The following expenses were questioned: AT&T – Dennis said we cut one of their lines; Raco Manufacturing – Dennis said this could be for the new access hatch for the Woodsvew lift station; Carter – Seth said they supply concrete forms; Don Gauch boot allowance – Steve asked why this was under rental and Dennis advised all clothing is taken out of the uniform rental; St. Clair County Clerk – fee for Notary Public; KMA Certified Testing – quarterly drug tests; Southern Council – Mike's dues to attend these monthly meetings; Freeburg Printing – Julie will check this expense; Norm's Furniture - \$599 as a sewer expense – air conditioner; BHM&G, \$10,770 – Dennis said those are general engineering fees and Debbie will get those to the committee members; John Blomenkamp – police medical and Dennis confirmed he elected COBRA; HD Supply, \$28,000 – Dennis thinks that is for the Wiegmann project but he will check; Thompson Coburn – they were our bond counsel and that is their fee;

B. REVIEW OF INVESTMENTS: We don't have anything until 2015.

C. INCOME STATEMENT: Trustee Smith questioned zoning, there is a \$30,000 credit on under legal and Dennis said that is the payment from Sheets. On page 21 under electric, we have sales at 55% and purchases at 63%. Dennis said we can easily take in \$40,000 - \$50,000 a day and to wait and see on that line item.

D. TREASURER'S REPORT: The pledged securities sheet was provided and no-one had any questions.

E. OLD BUSINESS:

1. Approval of August 29, 2012 Minutes: Trustee Mike Blaies motioned to approve the August 29, 2012 minutes and Trustee Seth Speiser seconded the motion. All voting aye, the motion carried.
2. Attorney Invoices: Copies of the most recent invoices were provided. No-one had any questions.
3. Sign at Industrial Park: We are waiting until fall for this.

4. 3- to 5-year plan: Dennis hasn't had a chance to review this. He should be able to do so soon.
5. Electric Bond Refinancing: Dennis said this should be pretty well taken care of. Item can be taken off the agenda.
6. FY2012 Audit: Dennis said everything went fine. He said every year we realize the general fund is supplementing the pool. The past several years, we have had a surplus in the general fund and a loss in the pool. There is not any kind of transfer from one fund to the other. As of last year's audit, there was a \$400,000 surplus in the general fund and a \$200,000 negative balance in the pool fund. Dennis thinks we should transfer some of the surplus to make the pool fund balance. The auditors will make that change if we want them to do it that way. He did ask Treasurer Vogel to review this and get his thoughts on it. Dennis said he doesn't know what the numbers will show this year. He said for budget purposes, we always show that as if it's being transferred from the general fund to the pool fund but in the audit, it's not happening. Trustee Smith would like to see a statement in the audit that shows the year end fund amount and also include the cumulative total. Dennis thinks going forward we should be transferring from the two funds on the books. He will also review this with Kevin Tepen.

Seth had a question on the general ledger and asked when we do the fire hydrant samples. Dennis thinks we do that in the fall. He questioned if we received payment from the fire department for this year. Dennis believes we were paid for last year which would have been for the testing done for the previous year. They did the fall, 2011 testing but we have not gotten the reports to them yet. It runs a year behind on our books.

F. NEW BUSINESS:

1. Health Care Reform: Dennis said this was provided for informational purposes.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Seth Speiser motioned to adjourn the meeting at 7:26 p.m. and Trustee Mike Blaies seconded the motion. All voting aye, the motion carried.*



Transcribed from tape by
Julie Polson
Office Manager

VILLAGE OF FREEBURG, ILLINOIS

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED
MARCH 31, 2012**

DRAFT

VILLAGE OF FREEBURG, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the non-major fund information of the Village of Freeburg, Illinois as of and for the year ended March 31, 2012, which collectively comprise the Village's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Village's administration. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1, the Village of Freeburg, Illinois prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America, except for the Village's Proprietary Funds, which have been prepared on the accrual basis of accounting.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities (modified cash basis), the business-type activities (accrual basis), each major fund and the non-major fund information of the Village of Freeburg, Illinois, as of March 31, 2012, and the respective changes in financial position and, where applicable, cash flows (Governmental activities - modified cash basis, Business-type activities - accrual basis) thereof for the year then ended in conformity with the basis of accounting described in Note 1.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 to 10, the schedule of funding progress and employer contributions on page 37 and the budgetary comparison information on page 36, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Freeburg, Illinois' financial statements as a whole. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Certified Public Accountants
Alton, Illinois

October 22, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Village of Freeburg, Illinois' (Village) annual audit presents a management's discussion and analysis of the Village's financial activity during the fiscal year ended March 31, 2012. The Management's Discussion and Analysis (MD&A) is designed to focus on current activities, resulting changes and currently known facts and should be read in conjunction with the basic financial statements and footnotes. Responsibility for the completeness and fairness of this information rests with the Village.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic financial statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude any fiduciary fund activities.

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, highways and streets, sanitation and development. The business-type activities include water, sewer, electric light and power, and swimming pool.

The statement of net assets presents information on all of the Village's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net assets changed during the most recent fiscal year. Changes in net assets are reported on the modified cash basis of accounting for the governmental activities and the accrual basis of accounting for the business-type activities.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories: governmental and proprietary.

Governmental Funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financial decisions. Both the governmental fund statement of assets, liabilities and fund balances arising from modified cash basis transactions and the governmental fund statement of revenues and expenditures arising from modified cash basis transactions provide a reconciliation to facilitate this comparison between the governmental funds and the government-wide governmental activities.

The Village maintains four individual governmental funds. Information is presented separately in the governmental funds statement of assets, liabilities and fund balances arising from modified cash basis transactions and in the governmental fund statement of revenues and expenditures arising from modified cash basis transactions for the major fund: General Fund. Data for the other nonmajor governmental funds are combined in the supplementary information and reported in total in a separate column.

The Village adopts an annual budget for all governmental funds. Budgetary comparison schedules for the General Fund have been provided to demonstrate legal compliance with the adopted budget.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water, sewer, electric light and power, and swimming pool operations.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information. The Village reports budgetary comparison and retirement funding progress related to IMRF as required supplementary information following the notes to the financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Village has presented its financial statements under the reporting model pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets exceeded liabilities by \$9,271,297 at the close of the most recent fiscal year.

The largest portion of the Village's net assets (71%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The condensed statement of net assets is as follows:

	Governmental Activities		Business-type Activities		Total	
	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
Current and other assets	\$ 1,168,535	\$ 980,339	\$ 4,291,436	\$ 3,773,521	\$ 5,459,971	\$ 4,753,860
Capital assets	640,939	676,451	1,412,055	11,320,877	12,052,994	11,997,328
Total assets	1,809,474	1,656,790	5,703,491	15,094,398	17,512,965	16,751,188
Long-term liabilities outstanding	1,635,000	1,755,000	5,543,886	5,195,170	7,178,886	6,950,170
Other liabilities	6,123	1,555	761,056	528,166	767,179	529,721
Total liabilities	1,641,123	1,756,555	6,304,942	5,723,336	7,946,065	7,479,891
Net assets:						
Invested in capital assets, net of related debt	640,939	676,451	6,119,043	6,329,114	6,759,982	7,005,565
Restricted	546,991	335,293	-	-	546,991	335,293
Unrestricted	(1,019,579)	(1,111,509)	3,279,506	3,041,948	2,259,927	1,930,439
Total net assets	\$ 168,351	\$ (99,765)	\$ 9,398,549	\$ 9,371,062	\$ 9,566,900	\$ 9,271,297

Total net assets increased \$295,603 resulting in a balance of \$9,566,900 as of March 31, 2012. Current assets, which include cash, investments and accounts receivable, increased \$706,000, largely due to larger investment and cash balances as a result of positive operations and unspent bond proceeds. Non-current assets decreased \$56,000, due to additions being slightly in excess of current year depreciation. Total liabilities increased \$466,000 resulting in a balance of \$7,946,065 as of March 31, 2012. Outstanding debt, including long-term and short-term portions, increased \$229,000 due to the issuance of new bonds and notes payable exceeding the principal payments on the outstanding bonds. Other liabilities increased \$237,000, due to an increase in the accounts payables and customer deposits.

ANALYSIS OF NET ASSETS

<u>Analysis of Net Assets</u>	<u>2012</u>		<u>2011</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Net invested in capital assets	70.7%	\$ 6,759,982	75.6%	\$ 7,005,565
Restricted	5.7%	546,991	3.6%	335,293
Unrestricted	23.6%	2,259,927	20.8%	1,930,439
Total net assets	<u>100.0%</u>	<u>\$ 9,566,900</u>	<u>100.0%</u>	<u>\$ 9,271,297</u>

Total net asset balances increased by \$295,603 in fiscal year 2012 to a total ending balance of \$9,566,900. Capital net asset balances decreased by \$246,000 in the current year due to additional debt and depreciation expense exceeding capital asset activity. The unrestricted net asset balances changed by the net income of operating activities. The revenue and expenditure comparisons that comprise the current year increase follow.

REVENUE COMPARISON BY TYPE

<u>Governmental Activities</u>	<u>2012</u>	<u>2011</u>
Property tax	\$ 566,838	\$ 549,086
Sales and use tax	473,529	446,219
State income tax	301,818	320,998
Replacement tax	5,220	5,717
Charges for services	282,993	272,072
Telecommunications tax	135,981	146,570
Motor fuel tax	104,665	98,054
Utility tax	219,797	219,897
Investment income	8,518	9,374
Operating grants	18,270	24,004
Miscellaneous	17,659	5,297
Total revenues	<u>\$ 2,135,288</u>	<u>\$ 2,097,288</u>

Total revenues for the governmental activities increased approximately \$38,000 for the year ended March 31, 2012. The increase is mainly due to the increase in property and sales taxes with additional small variations between most categories.

<u>Business-type Activities</u>	<u>2012</u>	<u>2011</u>
Water charges	\$ 868,975	\$ 883,909
Sewer charges	484,355	488,973
Electric charges	4,472,613	4,444,670
Swimming pool charges	47,542	45,109
Capital/operating grants	18,770	32,094
Investment income	94,197	85,731
Total revenues	<u>\$ 5,986,452</u>	<u>\$ 5,980,486</u>

Total revenues for the business-type activities increased approximately \$6,000 for the year ended March 31, 2012. The Village had the largest increase in electric charges in the current year.

EXPENDITURES BY CATEGORY

Governmental Activities

<u>Expenditures by category</u>	<u>2012</u>		<u>2011</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
General government	9.5%	\$ 176,469	8.8%	\$ 167,512
Public safety	51.8%	966,421	48.3%	920,383
Highways and streets	21.2%	396,272	21.1%	401,035
Sanitation	9.9%	184,362	9.6%	182,807
Development	3.3%	61,710	7.9%	150,014
Interest on long-term debt	4.4%	81,938	4.4%	83,372
Total expenditures	100.0%	\$ 1,867,172	100.0%	\$ 1,905,123

The Village reported a decrease in expenses for governmental activities of \$38,000 with a corresponding decrease in expenses for development of \$88,000. Public safety reported the highest expenditure category with 51% of all governmental expenditures.

The above expenditure categories include amounts for depreciation expense on assets purchased in the current and prior years. The breakdown by category is as follows:

	<u>2012</u>	<u>2011</u>
General government	\$ 13,193	\$ 13,526
Public safety	22,739	21,807
Highways and streets	23,071	24,951
Sanitation	1,335	1,335
Total depreciation	\$ 60,338	\$ 61,619

Total capital outlay expenditures in the governmental fund financial statements for the current year totaled \$75,267.

Business-type Activities

<u>Operating Expenditures</u>	<u>2012</u>		<u>2011</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Personal services	18.4%	\$ 1,054,516	18.0%	\$ 984,970
Contractual services	9.7%	557,760	8.7%	477,640
Electricity and water purchased	52.2%	2,991,257	53.0%	2,905,518
Supplies and materials	3.6%	207,374	3.9%	215,462
Heat, light and power	0.4%	25,427	0.4%	19,236
Depreciation	15.6%	897,311	16.0%	877,340
Total expenditures	100.0%	\$ 5,733,645	100.0%	\$ 5,480,166

Expenses in the business-type activities increased in total by \$253,000. As in the prior year, the largest categories of operating expense were for electricity and water purchases which increased \$86,000 in the current year.

FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the 2012, the Village's governmental funds reported combined ending fund balances of \$1,120,077, an increase of \$185,748 in comparison with the prior year. A large portion of this balance constitutes unreserved, undesignated fund balance, which is available for spending at the Village's discretion. However, \$546,991 (TIF Fund and Special Revenue Funds) has been restricted for future debt payments and other restricted expenditures.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$573,086. This balance increased \$161,146 during the current year.

The TIF Fund increased \$3,422 in the current year. The Motor Fuel Tax Fund reported an increase of \$20,649 for an ending balance of \$182,379. The Impact Fees Fund reported an increase of \$531 in the current year for a fund balance of \$25,897.

Proprietary fund. The Village's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Waterworks, Sewer, Electric Light and Power, and Swimming Pool funds at the end of the year amounted to \$9,398,549, an increase of \$27,487 or 0.2% in comparison with prior year. Other factors concerning the finances of this fund have already been addressed in the discussion of the Village's government-wide financial statements.

BUDGETARY HIGHLIGHTS

A comparison of budget and actual expenditures for the General Fund is as follows:

	<u>Budget</u>	<u>Actual</u>
General Fund	\$ 2,246,174	\$ 1,897,519

The budget was passed on May 16, 2011.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>March 31, 2012</u>	<u>March 31, 2011</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Land	\$ 87,406	\$ 87,406	\$ 279,630	\$ 279,630	\$ 367,036	\$ 367,036
Buildings and Improvements	553,685	553,685	6,901,167	6,496,943	7,454,852	7,050,628
Swimming Pool Infrastructure	-	-	381,526	118,035	381,526	118,035
Distribution and Collection Systems	194,983	194,983	-	-	194,983	194,983
Vehicles and Equipment	-	-	13,003,869	13,591,629	13,003,869	13,591,629
	559,285	545,633	1,509,045	1,371,045	2,068,330	1,916,678
	<u>\$ 1,395,359</u>	<u>\$ 1,381,707</u>	<u>\$ 22,075,237</u>	<u>\$ 21,857,282</u>	<u>\$ 23,470,596</u>	<u>\$ 23,238,989</u>

The Village's investment in capital assets for its governmental and business-type activities as of March 31, 2012, amounts to \$12,052,994, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, equipment, vehicles and infrastructure. The total outlay for capital assets for the current year was \$1,063,756. The largest additions in the current year were electrical line additions, water tower renovations, sewer line additions, construction on the pool project, and a new sewer machine. These additions were offset by current year depreciation expense of \$957,649, thereby resulting in a net increase in net capital assets for the current year. Additional information related to capital assets can be found in Note 8 of the financial statements.

Long-term Debt

At the end of 2012, the Village had total long-term debt obligations for governmental activities and business-type activities in the amount of \$1,635,000 and \$5,543,886, respectively, compared to \$1,755,000 and \$5,195,170 at the end of 2011.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>March 31, 2012</u>	<u>March 31, 2011</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>	<u>March 31, 2012</u>	<u>March 31, 2011</u>
Loans Payable	\$ -	\$ -	\$ 306,174	\$ 345,170	\$ 306,174	\$ 345,170
Notes Payable	-	-	82,712	-	82,712	-
Bonds Payable	1,635,000	1,755,000	5,155,000	4,850,000	6,790,000	6,605,000
Total Debt	<u>\$ 1,635,000</u>	<u>\$ 1,755,000</u>	<u>\$ 5,543,886</u>	<u>\$ 5,195,170</u>	<u>\$ 7,178,886</u>	<u>\$ 6,950,170</u>

The governmental activities reported increases in long-term debt of \$228,716. The business-type activities reported an increase in long-term debt of \$348,716 primarily relates to a new bond issue for the pool project. All reductions were due to scheduled debt retirements. Additional information related to long-term debt can be found in Note 4 of the financial statements. The Village has no debt that is subject to the debt limit of the Village as calculated by Illinois State Statutes.

Requests for Information

This financial report is designed to provide a general overview of the Village of Freeburg's finances for all those with an interest in the Village's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village Clerk's Office, 14 Southgate Center, Freeburg, IL 62243.

DRAFT

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET ASSETS
(BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
(GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
MARCH 31, 2012

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 943,589	\$ 1,352,052	\$ 2,295,641
Investments	182,789	2,107,585	2,290,374
Receivables (Net of allowance for uncollectible):	-	568,398	568,398
Prepaid Insurance	-	48,162	48,162
Internal Balances	(178)	178	-
Capital Assets:			
Land	87,406	279,630	367,036
Buildings and Improvements	553,685	6,901,167	7,454,852
Swimming Pool	-	381,526	381,526
Infrastructure	194,983	-	194,983
Distribution and Collection Systems	-	13,003,869	13,003,869
Vehicles and Equipment	559,285	1,509,045	2,068,330
Less: Accumulated Depreciation	(754,420)	(10,663,182)	(11,417,602)
Net Capital Assets	640,939	11,412,055	12,052,994
Unamortized Bond Issuance Costs	42,335	215,061	257,396
Total Assets	\$ 1,809,474	\$ 15,703,491	\$ 17,512,965
<u>Liabilities</u>			
Accounts Payable	\$ 6,123	\$ 499,045	\$ 505,168
Accrued Salaries	-	39,901	39,901
Accrued Interest	-	63,419	63,419
Customer Deposits	-	158,691	158,691
Noncurrent Liabilities:			
Due Within One Year	-	334,598	334,598
Due In More Than One Year	1,635,000	5,209,288	6,844,288
Total Liabilities	1,641,123	6,304,942	7,946,065
<u>Net Assets</u>			
Invested in Capital Assets, Net of Related Debt	640,939	6,119,043	6,759,982
Restricted	546,991	-	546,991
Unrestricted	(1,019,579)	3,279,506	2,259,927
Total Net Assets	\$ 168,351	\$ 9,398,549	\$ 9,566,900

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ACTIVITIES
 (BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
 (GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
 FOR THE YEAR ENDED MARCH 31, 2012

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities:							
General Government	\$ 176,469	\$ 80,740	\$ -	\$ -	\$ (95,729)	\$ -	\$ (95,729)
Public Safety:							
Police	963,621	9,636	1,100	-	(952,865)	-	(952,865)
Civil Defense	2,800	-	353	-	(2,445)	-	(2,445)
Highways and Streets	396,272	-	16,815	-	(379,457)	-	(379,457)
Development	61,710	-	-	-	(61,710)	-	(61,710)
Sanitation	184,362	192,597	-	-	8,235	8,235	8,235
Interest on Long-Term Debt	81,938	-	-	-	(81,938)	-	(81,938)
Total Governmental Activities	1,867,172	282,993	18,270	-	(1,565,909)	-	(1,565,909)
Business-type Activities:							
Electric Light and Power	4,529,237	4,472,613	-	-	(56,624)	(56,624)	(56,624)
Waterworks	921,349	888,975	-	18,770	(33,604)	(33,604)	(33,604)
Sewer	432,075	484,355	-	-	52,280	52,280	52,280
Swimming Pool	76,304	47,542	-	-	(28,762)	(28,762)	(28,762)
Total Business-type Activities	5,958,965	5,873,485	-	18,770	(66,710)	(66,710)	(66,710)
Total Government	\$ 7,826,137	\$ 6,156,478	\$ 18,270	\$ 18,770	(1,565,909)	(66,710)	(1,632,619)
General Revenues:							
Property Tax, Levied for General Purposes					566,838		566,838
Sales and Use Tax					473,529		473,529
Replacement Tax					5,220		5,220
State Income Tax					301,818		301,818
Telecommunications Tax					135,981		135,981
Motor Fuel Tax					104,665		104,665
Utility Tax					219,797		219,797
Unrestricted Investment Earnings					8,518	94,197	102,715
Miscellaneous					17,659		17,659
Total General Revenues					1,834,025	94,197	1,928,222
Change in Net Assets					268,116	27,487	295,603
Net Assets - Beginning					(99,765)	9,371,062	9,271,297
Net Assets - Ending					\$ 168,351	\$ 9,398,549	\$ 9,566,900

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
MARCH 31, 2012

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 527,466	\$ 416,123	\$ 943,589
Investments	40,608	142,181	182,789
Due from Other Funds	29,833	18,673	48,506
Total Assets	<u>\$ 597,907</u>	<u>\$ 576,977</u>	<u>\$ 1,174,884</u>
<u>Liabilities and Fund Equity</u>			
Liabilities:			
Accounts Payable	\$ 6,123	\$ -	\$ 6,123
Due to Other Funds	18,698	29,986	48,684
Total Liabilities	<u>24,821</u>	<u>29,986</u>	<u>54,807</u>
Fund Equity:			
Fund Balance:			
Restricted	-	546,991	546,991
Unassigned	573,086	-	573,086
Total Fund Balance	<u>573,086</u>	<u>546,991</u>	<u>1,120,077</u>
Total Liabilities and Fund Equity	<u>\$ 597,907</u>	<u>\$ 576,977</u>	<u>\$ 1,174,884</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF ASSETS,
LIABILITIES AND FUND BALANCES ARISING FROM MODIFIED
CASH BASIS TRANSACTIONS TO THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2012

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 1,120,077
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	640,939
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	(1,592,665)
Net assets of governmental activities	<u>\$ 168,351</u>

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VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES AND EXPENDITURES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2012

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Property Tax	\$ 362,010	\$ 204,828	\$ 566,838
Utility Tax	219,797	-	219,797
Intergovernmental:			
Replacement Tax	5,220	-	5,220
Sales Tax	416,200	-	416,200
State Income Tax	301,818	-	301,818
Local Use Tax	57,329	-	57,329
Telecommunications Tax	135,981	-	135,981
Grants	1,455	16,815	18,270
Motor Fuel Tax	-	104,665	104,665
Franchise Fees	32,738	-	32,738
Licenses and Permits	39,087	-	39,087
Fines and Penalties	9,656	-	9,656
Garbage Collection	192,597	-	192,597
Rental/Lease Income	8,915	-	8,915
Investment Earnings	2,934	5,584	8,518
Miscellaneous	6,893	-	6,893
Total Revenues	<u>1,792,630</u>	<u>331,892</u>	<u>2,124,522</u>
Expenditures:			
Current:			
General Government	163,276	-	163,276
Public Safety:			
Police	940,882	-	940,882
Civil Defense	2,800	-	2,800
Highways and Streets	267,317	105,884	373,201
Development	-	59,590	59,590
Sanitation	183,027	-	183,027
Debt Service:			
Principal	-	120,000	120,000
Interest	-	81,938	81,938
Capital Outlay	75,267	-	75,267
Total Expenditures	<u>1,632,569</u>	<u>367,412</u>	<u>1,999,981</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>160,061</u>	<u>(35,520)</u>	<u>124,541</u>
Other Financing Sources (Uses):			
Proceeds from Fixed Asset Sales	61,207	-	61,207
Transfer From (To) Other Funds	(60,122)	60,122	-
Total Other Financing Sources (Uses)	<u>1,085</u>	<u>60,122</u>	<u>61,207</u>
Excess of Revenues and Other Financing Sources Over Expenditures	<u>161,146</u>	<u>24,602</u>	<u>185,748</u>
Fund Balance, Beginning of Year	<u>411,940</u>	<u>522,389</u>	<u>934,329</u>
Fund Balance, End of Year	<u>\$ 573,086</u>	<u>\$ 546,991</u>	<u>\$ 1,120,077</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES AND
EXPENDITURES ARISING FROM MODIFIED CASH BASIS
TRANSACTIONS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2012

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds

\$ 185,748

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Proceeds from asset sales are also reported as revenue in the governmental funds and offset against the remaining value of the asset in the government-wide statements. This balance represents the amount of these differences as reported in these financial statements.

(35,512)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.

117,880

Change in net assets of governmental activities

\$ 268,116

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET ASSETS
 PROPRIETARY FUNDS
 MARCH 31, 2012

<u>Assets</u>	Electric Light and Power	Waterworks	Sewer	Non-Major Swimming Pool	Total
Current Assets:					
Cash and Cash Equivalents	\$ 348,048	\$ 245,010	\$ 479,513	\$ 279,481	\$ 1,352,052
Investments	1,689,000	283,929	134,656	-	2,107,585
Receivables:					
Customers	216,616	47,042	28,194	-	291,852
Unbilled Revenue	196,829	37,166	21,951	-	255,946
Other	1,035	19,565	-	-	20,600
Due From Other Funds	153	-	-	25	178
Prepaid Insurance	43,810	1,880	1,675	797	48,162
Total Current Assets	2,495,491	634,592	665,989	280,303	4,076,375
Noncurrent Assets:					
Property, Plant and Equipment:					
Land	211,375	50,094	11,911	6,250	279,630
Buildings and Improvements	5,913,042	-	934,197	53,928	6,901,167
Swimming Pool	-	-	-	381,526	381,526
Distribution and Collection Systems	7,851,629	3,688,509	1,463,731	-	13,003,869
Vehicles and Equipment	913,145	296,669	272,826	26,405	1,509,045
	<u>14,889,191</u>	<u>4,035,272</u>	<u>2,682,665</u>	<u>468,109</u>	<u>22,075,237</u>
Less - Accumulated Depreciation	6,637,233	2,562,781	1,292,087	171,081	10,663,182
Net Property, Plant and Equipment	8,251,958	1,472,491	1,390,578	297,028	11,412,055
Bond Issuance Costs	192,885	-	-	22,176	215,061
Total Assets	\$ 10,940,334	\$ 2,107,083	\$ 2,056,567	\$ 599,507	\$ 15,703,491
Liabilities					
Current Liabilities:					
Accounts Payable	\$ 220,531	\$ 34,506	\$ 22,507	\$ 221,501	\$ 499,045
Accrued Salaries	21,596	9,713	8,592	-	39,901
Accrued Interest	63,419	-	-	-	63,419
Current Portion of Long Term Debt	261,928	5,890	56,780	10,000	334,598
Customer Deposits	96,179	35,882	26,630	-	158,691
Total Current Liabilities	663,653	85,991	114,509	231,501	1,095,654
Noncurrent Liabilities:					
Long Term Debt (Net of Current)	4,379,784	39,085	250,419	540,000	5,209,288
Total Noncurrent Liabilities	4,379,784	39,085	250,419	540,000	5,209,288
Total Liabilities	5,043,437	125,076	364,928	771,501	6,304,942
Net Assets					
Invested in Capital Assets, Net of Related Debt	3,803,131	1,427,516	1,083,379	(194,983)	6,119,043
Unreserved	2,093,766	554,491	608,260	22,989	3,279,506
Total Net Assets	\$ 5,896,897	\$ 1,982,007	\$ 1,691,639	\$ (171,994)	\$ 9,398,549

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED MARCH 31, 2012

	<u>Electric Light and Power</u>	<u>Waterworks</u>	<u>Sewer</u>	<u>Non-Major Swimming Pool</u>	<u>Total</u>
Operating Revenue:					
Charges for Services	\$ 4,395,934	\$ 830,058	\$ 478,355	\$ 36,868	\$ 5,741,215
Connection Fees	6,145	8,810	6,000	-	20,955
Supplies Sold	29,337	20,657	-	10,674	60,668
Miscellaneous	41,197	9,450	-	-	50,647
Total Operating Revenue	<u>4,472,613</u>	<u>868,975</u>	<u>484,355</u>	<u>47,542</u>	<u>5,873,485</u>
Operating Expenses:					
Personal Services	542,546	251,459	221,681	38,830	1,054,516
Contractual Services and Other	410,169	53,040	91,165	3,386	557,760
Electricity and Water Purchased	2,622,576	368,681	-	-	2,991,257
Supplies and Materials	122,895	35,355	30,454	18,670	207,374
Heat, Light and Power	4,109	-	21,318	-	25,427
Depreciation	619,751	211,402	60,075	6,083	897,311
Total Operating Expenses	<u>4,322,046</u>	<u>919,937</u>	<u>424,693</u>	<u>66,969</u>	<u>5,733,645</u>
Operating Income (Loss)	<u>150,567</u>	<u>(50,962)</u>	<u>59,662</u>	<u>(19,427)</u>	<u>139,840</u>
Nonoperating Revenues (Expenses):					
Amortization of Bond Issuance Costs	(10,522)	-	-	(1,167)	(11,689)
Capital Contribution	-	18,770	-	-	18,770
Interest Income	70,524	11,069	6,712	5,892	94,197
Interest Expense	(196,669)	(1,412)	(7,382)	(8,168)	(213,631)
Total Nonoperating Revenues (Expenses)	<u>(136,667)</u>	<u>28,427</u>	<u>(670)</u>	<u>(3,443)</u>	<u>(112,353)</u>
Change in Net Assets	13,900	(22,535)	58,992	(22,870)	27,487
Net Assets, Beginning of Year	<u>5,882,997</u>	<u>2,004,542</u>	<u>1,632,647</u>	<u>(149,124)</u>	<u>9,371,062</u>
Net Assets, End of Year	<u>\$ 5,896,897</u>	<u>\$ 1,982,007</u>	<u>\$ 1,691,639</u>	<u>\$ (171,994)</u>	<u>\$ 9,398,549</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED MARCH 31, 2012

	<u>Electric Light and Power</u>	<u>Waterworks</u>	<u>Sewer</u>	<u>Non-Major Swimming Pool</u>	<u>Total</u>
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$ 4,498,325	\$ 861,337	\$ 484,572	\$ 47,542	\$ 5,891,776
Cash Paid to Suppliers	(3,321,026)	(514,155)	(179,875)	(25,451)	(4,040,507)
Cash Payments to Employees for Services	(377,661)	(179,242)	(157,766)	(34,036)	(748,705)
Net Cash Provided (Used) By Operating Activities	<u>799,638</u>	<u>167,940</u>	<u>146,931</u>	<u>(11,945)</u>	<u>1,102,564</u>
<u>Cash Flows from Capital Financing Activities</u>					
Purchase of Fixed Assets	(488,812)	(62,285)	(91,190)	(42,000)	(684,287)
Proceeds from Debt	-	-	-	541,657	541,657
Bond Issuance Costs	-	-	-	(15,000)	(15,000)
Grant Proceeds	-	18,770	-	-	18,770
Principal Paid on Debt	(245,000)	(3,724)	(33,272)	-	(283,996)
Interest Paid on Debt	(199,601)	(1,412)	(7,382)	(8,168)	(216,563)
Net Cash Provided (Used) By Capital Financing Activities	<u>(933,413)</u>	<u>(50,651)</u>	<u>(131,844)</u>	<u>476,489</u>	<u>(639,419)</u>
<u>Cash Flows from Investing Activities</u>					
Purchase of Certificate of Deposit	(350,000)	(5,574)	-	-	(355,574)
Interest Income	70,524	11,069	6,712	5,892	94,197
Net Cash Provided (Used) By Investing Activities	<u>(279,476)</u>	<u>5,495</u>	<u>6,712</u>	<u>5,892</u>	<u>(261,377)</u>
<u>Cash Flows from Non-Capital Financing Activities</u>					
Customer Deposits	1,153	574	810	-	2,537
Net Cash Provided By Non-Capital Financing Activities	<u>1,153</u>	<u>574</u>	<u>810</u>	<u>-</u>	<u>2,537</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(412,098)	123,358	22,609	470,436	204,305
Cash and Cash Equivalents, Beginning of Year	<u>760,146</u>	<u>121,652</u>	<u>456,904</u>	<u>(190,955)</u>	<u>1,147,747</u>
Cash and Cash Equivalents, End of Year	<u>\$ 348,048</u>	<u>\$ 245,010</u>	<u>\$ 479,513</u>	<u>\$ 279,481</u>	<u>\$ 1,352,052</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
 CASH PROVIDED BY OPERATING ACTIVITIES
 FOR THE YEAR ENDED MARCH 31, 2012

	<u>Electric Light and Power</u>	<u>Waterworks</u>	<u>Sewer</u>	<u>Non-Major Swimming Pool</u>	<u>Total</u>
Operating Income (Loss)	\$ 150,567	\$ (50,962)	\$ 59,662	\$ (19,427)	\$ 139,840
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Depreciation	619,751	211,402	60,075	6,083	897,311
Decrease (Increase) in:					
Accounts Receivable	28,863	24	(465)		28,422
Other Receivables	17,893	(9,450)	284		8,727
Unbilled Revenue	(21,044)	1,788	398		(18,858)
Prepaid Insurance	22,268	7,450	4,220	1,389	35,327
Increase (Decrease) in:					
Accounts Payable	(20,415)	5,299	19,522	10	4,416
Accrued Salaries	1,755	2,389	3,235	-	7,379
Net Cash Provided (Used) by Operating Activities	<u>\$ 799,638</u>	<u>\$ 167,940</u>	<u>\$ 146,931</u>	<u>\$ (11,945)</u>	<u>\$ 1,102,564</u>

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The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2012

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Freeburg, Illinois have been prepared in conformity with the modified cash basis of accounting for the Governmental Fund Types and the accrual basis of accounting for the Proprietary Fund Types as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

(a) Financial reporting entity

The Village's combined financial statements include the accounts of all Village operations. The criteria for including organizations as component units within the Village's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the Village holds the corporate powers of the organization
- the Village appoints a voting majority of the organization's board
- the Village is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Village
- there is fiscal dependency by the organization on the Village

The Village has determined that no other outside agency meets the above criteria and therefore, no other agency has been included as a component unit in the Village's financial statements. In addition, the Village is not aware of any entity that would exercise such oversight, which would result in the Village being considered a component unit of the entity.

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the government. Governmental

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, properly not included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Property taxes are recognized as revenues in the year for which they are received.

The government-wide financial statements are reported using the same basis of accounting as used by the individual funds in the fund financial statements.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The government reports the following major governmental fund:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Village reports the following major proprietary funds:

The Water Fund and the Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities. The Village operates the water distribution system as well as the sewage treatment plant, sewage pumping stations and collection systems.

The Electric Light and Power Fund accounts for all activities related to the billing, administration and distribution processes of the Village's electric and power operations.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Village has elected to follow subsequent private-sector guidance. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less.

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds and repurchase agreements of government securities. Investment income is recognized as earned.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Unbilled electric, water, and sewer utility receivables related to the business-type activities are recorded at year-end. They are determined by taking cycle billings subsequent to March 31 and prorating the applicable number of days to the current fiscal year.

The Village records accounts receivable in the Statement of Net Assets for amounts that are due to the Village but have not been received at year-end. Accounts receivable are largely comprised of billed and unbilled amounts for utilities in the business-type activities. These balances are considered fully collectible at year-end.

Capital assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Type of Property and Equipment</u>	<u>Estimated Useful Lives</u>
Buildings and Improvements	15 - 40 Years
Infrastructure	40 Years
Swimming Pool	20 Years
Distribution and Collection Systems	15 - 50 Years
Vehicles and Equipment	5 - 10 Years

Compensated absences

Sick leave is accrued for all employees at the rate of 1 day per month. On January 1st of the year an employee celebrates their fifth year employment anniversary, and all years thereafter, employees shall be granted twelve sick days. Sick leave can be carried forward, but not to exceed 65 work days. All full-time employees of the Village who have been employed for at least one (1) full year shall become eligible for vacation as indicated by the following table:

<u>Service</u>	<u>Vacation Allowed</u>
Having Completed 1 Year	5 Working Days
2-8 Years Continuous	10 Working Days
9-17 Years Continuous	15 Working Days
18 or More Years Continuous	20 Working Days
	1 day for each year over 18 years of service

An employee separated from the service of the Village shall be compensated for all unused vacation leave accumulated prior to his/her effective date of separation but not for accumulated sick leave. Any liability at March 31, 2012 is immaterial.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Long-term obligations

In the government-wide financial statements and enterprise fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets.

Fund equity

In the fund financial statements, the Village classifies the governmental fund balances based upon the following criteria:

Nonspendable – includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted – balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed – balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority.

Assigned – balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – the residual classification of the General Fund balance.

The following details the description and amount of all constraints recorded by the Village in the fund financial statements:

Governmental Funds

Restricted:

Tax Increment Financing District	\$ 338,715
Motor Fuel Tax Fund	182,379
Impact Fees Fund	<u>25,897</u>
Total Restricted	<u>\$ 546,991</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Deficit Retained Earnings

The following fund had deficit retained earnings as of March 31, 2012:

Swimming Pool	\$ 171,994
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(e) Budgetary Control

Budgets are adopted on a basis consistent with the cash basis of accounting. Annual appropriated budgets are adopted for all governmental funds. All annual appropriations lapse at fiscal year-end.

On May 16, 2011 the Village Board approved an ordinance adopting the appropriations which is the budgetary data reflected in these financial statements. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds.

(f) Risk Management

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

(g) Estimates

The Village uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

At March 31, 2012, the carrying amount of the Village's deposits was \$4,138,525 and the bank balance was \$4,201,301. The deposits were comprised of checking, interest checking, money market funds and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. As of March 31, 2012, none of the Village's bank balance was exposed to custodial credit risk

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

as uninsured or uncollateralized. Deposits exceeded FDIC coverage but were collateralized by investments held in the Village's name.

At March 31, 2012, the Village had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Days)</u>	<u>Fair Value</u>
The Illinois Funds (external investment pool)	Daily	\$ 127,298
Trust Funds	Daily	320,042
Petty Cash		150
Deposits as reported above		4,138,525
Total deposits and investments		<u>\$ 4,586,015</u>
As Reported in the Statement of Net Assets:		
Cash and Cash Equivalents		\$ 2,295,641
Investments		2,290,374
		<u>\$ 4,586,015</u>

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The Village only maintains investments in the Illinois Funds, which is an external investment pool.

Credit Risk. As of March 31, 2012, the credit rating of the Village's investment was as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
The Illinois Funds (external investment pool)	AAAm	--

Concentration of Credit Risk. As of March 31, 2012, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of March 31, 2012, the Village has no foreign currency risk.

NOTE 3: RETIREMENT FUND COMMITMENTS

(a) Illinois Municipal Retirement Fund

Plan Description. The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2011 was 12.12 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2011 was \$161,538.

Three-Year Trend Information for IMRF

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/2011	\$ 161,538	100%	\$ -
12/31/2010	155,810	96%	5,488
12/31/2009	142,009	100%	-

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Village's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2011, the most recent actuarial valuation date, the plan was 68.99 percent funded. The actuarial accrued liability for benefits was \$3,423,406 and the actuarial

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

value of assets was \$2,361,731, resulting in an underfunded actuarial accrued liability (UAAL) of \$1,061,675. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$1,332,823 and the ratio of the UAAL to the covered payroll was 80 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(b) Social Security

All employees, including those qualifying for coverage under the Illinois Municipal Retirement Fund, are covered under Social Security. The Village paid \$114,959, the total required contribution, for the current fiscal year.

NOTE 4: LONG-TERM DEBT

The Village has the following long-term debt as of March 31, 2012:

Bonds Payable

\$2,050,000 Tax Increment Revenue Bonds, Series 2005 (North State Street Redevelopment Project Area) dated March 17, 2005, due in semi-annual installments of \$20,000 to \$255,000 through November 1, 2024; interest at 4.75% to 5.75%. The amount of bonds outstanding as of March 31, 2012 is \$1,635,000. These bonds are being retired by the TIF Fund.

\$5,960,000 Local Government Program Revenue Bonds, Series 2005 dated December 20, 2005, due in annual installments of \$245,000 to \$425,000 through December 1, 2025; interest at 3.60% to 4.40%. The amount of bonds outstanding as of March 31, 2012 is \$4,605,000. These bonds are being retired by the Electric Light and Power Fund.

\$550,000 General Obligation Bonds, Series 2011 dated July 20, 2011, due in annual installments of \$10,000 to \$50,000 through December 1, 2026; interest at 2.00% to 5.25%. The amount of bonds outstanding as of March 31, 2012 is \$550,000. These bonds are being retired by the Swimming Pool Fund.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Annual debt service requirements to maturity for bonds are as follows:

Year Ended April 30,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2013	\$ -	\$ 77,662	\$ 260,000	\$ 213,227
2014	80,000	76,831	290,000	203,777
2015	100,000	72,675	300,000	193,222
2016	100,000	71,437	310,000	181,942
2017	110,000	69,694	330,000	170,057
2018-2022	620,000	262,977	1,840,000	642,798
2023-2026	625,000	76,619	1,825,000	214,443
	<u>\$ 1,635,000</u>	<u>\$ 707,895</u>	<u>\$ 5,155,000</u>	<u>\$ 1,819,466</u>

Notes Payable

\$46,000 loan with Citizens Community Bank to be repaid with annual payments of \$24,217 through September 2013, including annual interest at 3.47%. The loan was used to purchase a sewer machine for the Sewer Fund. The balance outstanding as of March 31, 2012 is \$46,000.

\$36,712 loan with Citizens Community Bank to be repaid with annual payments of \$12,865 through January 2015, including interest at 2.51%. The loan was used to purchase a Backhoe for the Electric Light and Power Fund. The balance outstanding as of March 31, 2012 is \$36,712.

Annual debt service requirements to maturity for notes payable are as follows:

Year Ended April 30,	Notes Payable	
	Principal	Interest
2013	\$ 34,515	\$ 2,565
2014	35,647	1,457
2015	12,550	319
	<u>\$ 82,712</u>	<u>\$ 4,341</u>

EPA Loans

\$129,768 loan with the Illinois Environmental Protection Agency to be repaid with semiannual payments of \$4,562 through February 2013, including interest at 3.36%. The loan was used to assist in financing construction of a new lift station and force main for the Sewer Fund. The balance outstanding as of March 31, 2012 is \$8,900.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

\$104,816 loan with the Illinois Environmental Protection Agency to be repaid with semiannual payments of \$3,568 through March 2019, including interest at 2.865%. The loan was used to assist the Water Fund in the construction of a waterline extension. The balance outstanding as of March 31, 2012 is \$44,975.

\$479,822 loan with the Illinois Environmental Protection Agency to be repaid, by 39 semi-annual installments of \$15,765, including interest at 2.535%. The loan was used to assist in the construction of sanitary sewer lines and an excess flow clarifier at the West Sewage Treatment Plant. The balance outstanding as of March 31, 2012 is \$252,299.

Annual debt service requirements to maturity for EPA Loans are as follows:

Year Ended April 30.	EPA Loans	
	Principal	Interest
2013	\$ 40,083	\$ 7,707
2014	31,997	7,668
2015	32,834	5,831
2016	33,692	4,973
2017	34,573	4,092
2018-2021	132,995	7,394
	<u>\$ 306,174</u>	<u>\$ 37,665</u>

The following is a summary of changes in long-term debt for the year ended March 31, 2012.

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
<u>Business-type Activities:</u>					
Bonds Payable	\$ 4,850,000	\$ 550,000	\$ 245,000	\$ 5,155,000	\$ 260,000
Notes Payable	-	82,712	-	82,712	34,515
EPA Loans	345,170	-	38,996	306,174	40,083
	<u>\$ 5,195,170</u>	<u>\$ 632,712</u>	<u>\$ 283,996</u>	<u>\$ 5,543,886</u>	<u>\$ 334,598</u>
<u>Governmental Activities:</u>					
Bonds Payable	\$ 1,755,000	\$ -	\$ 120,000	\$ 1,635,000	\$ -
	<u>\$ 1,755,000</u>	<u>\$ -</u>	<u>\$ 120,000</u>	<u>\$ 1,635,000</u>	<u>\$ -</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 7: PROPERTY TAXES

The Village's property tax is levied each year on all taxable real property located in the Village on or before the second Tuesday in December. The Board passed the levy on December 5, 2011. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments. The County had not mailed tax bills as of March 31, 2012. Past mailing practices of the County have been subsequent to March 31 of each year. The Village begins to receive significant distributions of tax receipts in June and July after the bills are mailed by the County. The Village budgets and records property tax revenue in the year the property taxes are received.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum Levy	2011	2010	2009
<u>Tax Rates:</u>				
General	\$ 0.2500	\$ 0.1392	\$ 0.1331	\$ 0.1249
Bonds and Interest	None	0.0533	-	-
IMRF	None	0.1598	0.1528	0.1435
Police Protection	0.0750	0.0362	0.0346	0.0325
Audit	None	0.0077	0.0074	0.0069
Civil Defense (ESDA)	0.0500	0.0021	0.0020	0.0019
Total		<u>\$ 0.4083</u>	<u>\$ 0.3299</u>	<u>\$ 0.3097</u>
Assessed Valuations		<u>\$ 85,214,526</u>	<u>\$ 84,967,682</u>	<u>\$ 86,302,263</u>
<u>Tax Extensions:</u>				
General		\$ 118,619	\$ 113,092	\$ 107,791
Bonds and Interest		53,941	-	-
IMRF		136,173	129,831	123,844
Police Protection		30,848	29,399	28,048
Audit		6,561	6,287	5,955
Civil Defense (ESDA)		1,789	1,699	1,640
Total		<u>\$ 347,931</u>	<u>\$ 280,308</u>	<u>\$ 267,278</u>
Tax Collections		<u>\$ -</u>	<u>\$ 279,159</u>	<u>\$ 264,906</u>
Percent Collected		<u>0.00%</u>	<u>99.59%</u>	<u>99.11%</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 8: CAPITAL ASSETS

Capital asset activity for the year ended March 31, 2012 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 87,406	\$ 50,441	\$ 50,441	\$ 87,406
Capital assets, being depreciated:				
Buildings and improvements	553,685	-	-	553,685
Infrastructure	194,983	-	-	194,983
Vehicles and equipment	545,633	24,826	11,174	559,285
Total capital assets being depreciated	1,294,301	24,826	11,174	1,307,953
Less accumulated depreciation for:				
Building and improvements	240,650	14,875	-	255,525
Infrastructure	11,562	4,781	-	16,343
Vehicles and equipment	453,044	40,682	11,174	482,552
Total accumulated depreciation	705,256	60,338	11,174	754,420
Total capital assets, being depreciated, net	589,045	(35,512)	-	553,533
Governmental activities capital assets, net	\$ 676,451	\$ 14,929	\$ 50,441	\$ 640,939
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 279,630	\$ -	\$ -	\$ 279,630
Capital assets, being depreciated:				
Buildings and improvements	6,496,943	411,033	6,809	6,901,167
Swimming pool	118,035	263,491	-	381,526
Distribution and collection system	13,591,629	88,049	675,809	13,003,869
Vehicles and equipment	1,371,045	225,916	87,916	1,509,045
Total capital assets, being depreciated	21,577,652	988,489	770,534	21,795,607
Less accumulated depreciation for:				
Buildings and improvements	3,484,318	221,719	6,809	3,699,228
Swimming pool	110,900	1,784	-	112,684
Distribution and collection system	6,000,226	577,155	675,809	5,901,572
Vehicles and equipment	940,961	96,653	87,916	949,698
Total accumulated depreciation	10,536,405	897,311	770,534	10,663,182
Total capital assets, being depreciated, net	11,041,247	91,178	-	11,132,425
Business-type activities capital assets, net	\$ 11,320,877	\$ 91,178	\$ -	\$ 11,412,055

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 13,193
Public safety	22,739
Highways and streets	23,071
Sanitation	1,335
Total depreciation expense - governmental activities	<u>\$ 60,338</u>
Business-type activities:	
Electric light and power	\$ 619,751
Water	211,402
Sewer	60,075
Swimming pool	6,083
Total depreciation expense - business-type activities	<u>\$ 897,311</u>

NOTE 9: INTERFUND BALANCES

The following funds have interfund balances as of March 31, 2012.

General Fund due from (to):	
Motor Fuel Tax Fund	\$ 27,706
Electric Light and Power Fund	2,128
Swimming Pool Fund	(25)
TIF Fund	(18,673)
Electric Light and Power Fund due from (to):	
Motor Fuel Tax Fund	2,281
General Fund	(2,128)
Swimming Pool Fund due from:	
General Fund	25
Motor Fuel Tax Fund due from (to):	
General Fund	(27,706)
Electric Light and Power Fund	(2,281)
TIF Fund due from:	
General Fund	18,673

NOTE 10: INTERFUND TRANSFERS

The General Fund transferred \$60,122 to the TIF Fund in the year ended March 31, 2012 to pay for TIF related development expenses and transfer sales taxes.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

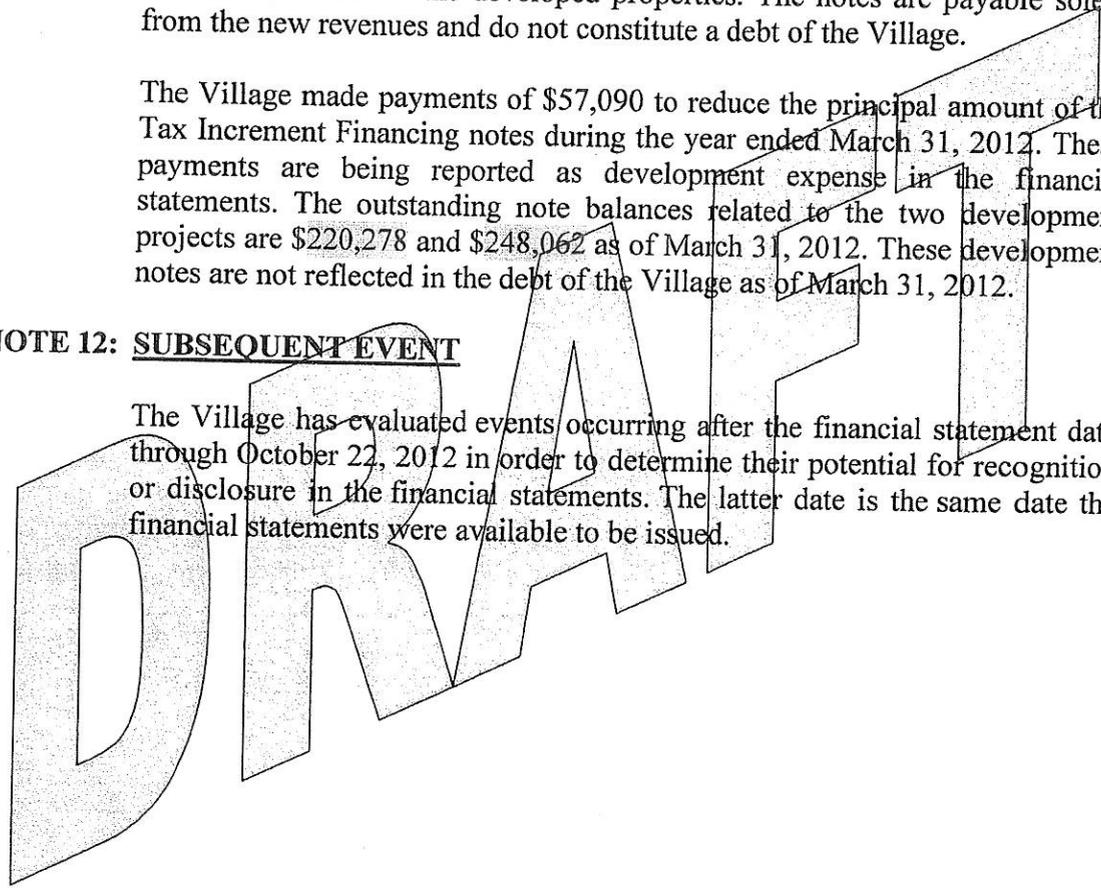
NOTE 11: REDEVELOPMENT AGREEMENT

The Village entered into a redevelopment agreement to develop areas within the tax increment financing boundaries. The Village and the developers entered into the agreement by which the developer would incur reimbursable costs which would be submitted for payment through Tax Increment Finance Notes. The debt would then be retired with tax revenues generated from the increase in values of the developed properties. The notes are payable solely from the new revenues and do not constitute a debt of the Village.

The Village made payments of \$57,090 to reduce the principal amount of the Tax Increment Financing notes during the year ended March 31, 2012. These payments are being reported as development expense in the financial statements. The outstanding note balances related to the two development projects are \$220,278 and \$248,062 as of March 31, 2012. These development notes are not reflected in the debt of the Village as of March 31, 2012.

NOTE 12: SUBSEQUENT EVENT

The Village has evaluated events occurring after the financial statement date through October 22, 2012 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.



VILLAGE OF FREEBURG, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 MODIFIED CASH BASIS
 GENERAL FUND
 FOR THE YEAR ENDED MARCH 31, 2012

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Revenues:			
Property Tax	\$ 569,033	\$ 569,033	\$ 566,838
Replacement Tax	6,000	6,000	5,220
Sales Tax	385,000	385,000	416,200
State Income Tax	325,000	325,000	301,818
Local Use Tax	54,000	54,000	57,329
Telecommunications Tax	146,000	146,000	135,981
Franchise Tax	20,000	20,000	32,738
Utility Tax	210,000	210,000	219,797
Licenses and Permits	40,880	40,880	39,087
Fines and Penalties	12,425	12,425	9,656
Garbage Collection	207,250	207,250	192,597
Rental/Lease Income	7,935	7,935	8,915
Investment Earnings	2,000	2,000	2,934
Grants	271,100	271,100	1,455
Miscellaneous	22,540	22,540	68,100
Total Revenues	<u>2,279,163</u>	<u>2,279,163</u>	<u>2,058,665</u>
Expenditures:			
Current:			
General Government	453,297	453,297	428,226
Public Safety:			
Police	969,200	969,200	940,882
Civil Defense	2,700	2,700	2,800
Highways and Streets	525,487	525,487	267,317
Sanitation	196,550	196,550	183,027
Capital Outlay	76,390	76,390	75,267
Transfers	22,550	22,550	-
Total Expenditures	<u>2,246,174</u>	<u>2,246,174</u>	<u>1,897,519</u>
Net Change in Fund Balances	\$ <u>32,989</u>	\$ <u>32,989</u>	161,146
No change for modified cash basis reporting			-
As reported on the Statement of Revenues and Expenditures Arising From Modified Cash Basis Transactions			<u>\$ 161,146</u>

VILLAGE OF FREEBURG, ILLINOIS

SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
MARCH 31, 2012

	Calendar Year					
	2011	2010	2009	2008	2007	2006
Actuarial Value of Assets	\$ 2,361,731	\$ 2,030,891	\$ 2,177,881	\$ 1,980,186	\$ 2,164,633	\$ 1,938,796
Actuarial Accrued Liability (AAL)	3,423,406	3,072,278	3,183,624	2,808,978	2,591,322	2,424,770
Unfunded AAL (UAAL)	1,061,675	1,041,387	1,005,743	828,792	426,689	485,974
Funded Ratio	68.99%	66.10%	68.41%	70.49%	83.53%	79.96%
Covered Payroll	1,332,823	1,338,574	1,390,880	1,355,164	1,288,995	1,200,992
UAAL as a % of Covered Payroll	79.66%	77.80%	72.31%	61.16%	33.10%	40.46%
Employer Contributions:						
Required	161,538	155,810	142,009	144,731	140,758	140,636
Made	161,538	150,322	142,009	144,731	140,758	140,636
Percentage of Employer Contributions						
Made to Required Contributions	100.00%	96.00%	100.00%	100.00%	100.00%	100.00%

On a market value basis, the actuarial value of assets as of December 31, 2011 is \$2,241,176.

On a market basis, the funded ratio would be 65.47 percent.

The actuarial valuations presented are prepared by the Illinois Municipal Retirement Fund using the following parameters:

Actuarial Cost Method:	Entry Age Actuarial Cost
Amortization Method:	Level Percentage of Projected Payroll
Remaining Amortization Period:	Open 30 Year Basis
Asset Valuation Method:	Techniques that smooth the effects of volatility over a 5 year period with a 20% corridor
Actuarial Assumptions:	
Interest Rate	7.5 %
Salary Progression	4.4 - 14.0 %
Cost of Living Adjustments	3.0 %

VILLAGE OF FREEBURG, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MARCH 31, 2012

	<u>Impact Fees</u>	<u>Motor Fuel Tax</u>	<u>TIF</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 7,716	\$ 88,365	\$ 320,042	\$ 416,123
Investments	18,181	124,000	-	142,181
Due From Other Funds	-	-	18,673	18,673
Total Assets	<u>\$ 25,897</u>	<u>\$ 212,365</u>	<u>\$ 338,715</u>	<u>\$ 576,977</u>
<u>Liabilities and Fund Balance</u>				
Liabilities:				
Due to Other Funds	\$ -	\$ 29,986	\$ -	\$ 29,986
Total Liabilities	-	<u>29,986</u>	-	<u>29,986</u>
Fund Balance:				
Restricted	25,897	182,379	338,715	546,991
Total Fund Balance	<u>25,897</u>	<u>182,379</u>	<u>338,715</u>	<u>546,991</u>
Total Liabilities and Fund Balance	<u>\$ 25,897</u>	<u>\$ 212,365</u>	<u>\$ 338,715</u>	<u>\$ 576,977</u>

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VILLAGE OF FREEBURG, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2012

	<u>Impact Fees</u>	<u>Motor Fuel Tax</u>	<u>TIF</u>	<u>Total</u>
Revenues:				
Property Tax	\$ -	\$ -	\$ 204,828	\$ 204,828
Motor Fuel Tax	-	104,665	-	104,665
Grants	-	16,815	-	16,815
Investment Income	531	5,053	-	5,584
Total Revenues	<u>531</u>	<u>126,533</u>	<u>204,828</u>	<u>331,892</u>
Expenditures:				
Current:				
Highways and Streets	-	105,884	-	105,884
Development	-	-	59,590	59,590
Debt Service:				
Principal	-	-	120,000	120,000
Interest	-	-	81,938	81,938
Total Expenditures	-	<u>105,884</u>	<u>261,528</u>	<u>367,412</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>531</u>	<u>20,649</u>	<u>(56,700)</u>	<u>(35,520)</u>
Other Financing Sources (Uses):				
Transfers from Other Funds	-	-	60,122	60,122
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	<u>531</u>	<u>20,649</u>	<u>3,422</u>	<u>24,602</u>
Fund Balance, Beginning of Year	<u>25,366</u>	<u>161,730</u>	<u>335,293</u>	<u>522,389</u>
Fund Balance, End of Year	<u>\$ 25,897</u>	<u>\$ 182,379</u>	<u>\$ 338,715</u>	<u>\$ 546,991</u>

INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois

We have audited the accompanying financial statements of the Village of Freeburg, Illinois for the year ended March 31, 2012, and have issued our report thereon dated October 22, 2012. The financial statements are the responsibility of the Village of Freeburg, Illinois' management. Our responsibility is to express an opinion on the financial statements based on our audit.

Our audit was made in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The management of the Village of Freeburg, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the Village of Freeburg, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the Village of Freeburg, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

Certified Public Accountants
Alton, Illinois

October 22, 2012

POOL PROJECT FINANCIAL CONSIDERATIONS AS OF 11/5/12

CALCULATION OF LOAN AMOUNT OR GENERAL FUND TRANSFER REQUIRED

Current Balance in Pool Department budget for this year	(\$700,686)
Bond sale proceeds less interest & cost of Issuance	\$541,656
IDNR Grant Proceeds - Rec'd 11/5/12	\$177,700
Contractor's current Pay request	(\$180,896)
Balance due to contractor	(\$52,192)
Approximate amount needed from loan or General Fund transfer	(\$214,418)
Possible transfer of improvement costs to Electric and Sewer Departments	\$26,917
Minimum amount needed from loan or General Fund transfer	(\$187,501)

SCOTT AFB GUIDE

ADVERTISING SCHEDULE

YELLOW PAGE CLASSIFIED DISPLAY

CODES	BLACK AND WHITE ONLY	WIDTH	DEPTH	RATE
FP	Full Page	7 1/2"	9 1/2"	\$ 4,400
HPH	Half Page Horizontal	7 1/2"	4 5/8"	\$ 2,750
QPV	Quarter Page Vertical	3 5/8"	4 5/8"	\$ 1,695
QPH	Quarter Page Horizontal	7 1/2"	2 1/4"	\$ 1,695
SPH	2Column x 1 1/2 Inch	7 1/2"	1 1/2"	\$ 1,340
SPV	1Column x 3 Inch	3 5/8"	3"	\$ 1,340
EPH	2Column x 1 Inch	7 1/2"	1"	\$ 1,040
EPV	1Column x 2 1/4 Inch	3 5/8"	2 1/4"	\$ 1,040
STPV	1Column x 1 Inch	3 5/8"	1"	\$ 750

1 IL	1" Informational Listing	\$ 555
CL	Classified Listings	\$ 360
RL	Reference Listings	\$ 170
XL	Additional Lines (each)	\$ 100
WL	Web Address Link	\$ 115

All display space includes one alphabetical listing in addition to the ad. The listing is under the same classification as the display and refers to the ad with an extra line that says "See our ad this classification."

* Cash discount does not apply for listing only purchases

PREMIUM SPACE 4 COLOR RATES

CODES	MAP SECTION	
MFP	Full Page	\$ 6,000
MHP	Half Page Horizontal	\$ 3,810
MQPV	Quarter Page Vert.	\$ 2,560

CODES	EDITORIAL PAGES	
EDFP	Full Page	\$ 6,000
EDHP	Half Page Horizontal	\$ 3,810

CODES	INSERTS	
INS.	Bound in Publication (Plus Printing & Freight)	\$ 6,480
TABFP	Telephone Directory Tab (Single Tab Full Page)	\$ 6,000
TABHP	Telephone Directory Tab (Single Tab Half Page)	\$ 3,810

CODES	INSIDE FRONT COVER	
IFCFP	Full Page	\$ 6,265
IFCHP	Half Page Horizontal	\$ 3,990

CODES	INSIDE BACK COVER	
IBCFP	Page	\$ 6,000
IBCHP	Half Page Horizontal	\$ 3,810

CODES	OUTSIDE BACK COVER	
OBCFP	Full Page	\$ 6,480
OBCHP	Half Page Horizontal	\$ 4,265

CODES	PREMIUM PAGES	
OPP IFCFP	Full Page	\$ 6,265
OPP TOCFP	Full Page	\$ 6,265

10% Charge for Special Placement Available, Only Applies to Premium Full Page Color Advertisements

Premium Space, Inserts, Classified listings and Printing orders **MUST BE PRE-PAID.**
Quoted rates for display advertising are subject to Normal Advertising Agency Discounts.

CONTRACT TERMS: 50% due with order. Balance is due on proof. Listings are payable with order. Pre-Payment Discount (Cash Discount) of 5 % is allowed, providing payment in full is made at the same time the order is placed. **No Cash Discount on Listing Only.** VISA, MasterCard, and American Express are accepted.

AGENCY DISCOUNTS: 15% discount is allowed to advertising agencies. Advertising agency must provide print quality art work, and all mechanics when applicable. **INSERTION ORDER MUST ACCOMPANY CONTRACT FOR DISCOUNT**

PRINTING: The publication is printed by offset lithography.

MECHANICAL REQUIREMENTS: The advertiser is expected to furnish appropriate camera-ready art or electronic media

AD SIZE: The first dimension shown is the horizontal width. The second is the vertical depth. Our representative can supply you with an ad copy sheet showing dimensions.

AD COPY: Any ad material that does not accompany the contract should be forwarded to MARCOA Publishing, Inc., 9955 Black Mountain Rd., San Diego, CA 92126 or PO Box listed below. Ads can also be emailed to Ads@marcoa.com

MARCOA PUBLISHING INC. PO BOX 509100 SAN DIEGO, CA 92150-9100 (858) 695-9600 FAX (858) 695-9641