

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Mathew Trout
Dean Pruett
Lisa Meehling
Ray Matchett, Jr.
Mike Blaies
Denise Albers

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Tony Funderburg

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Matchett/Albers/Meehling/Trout)
Wednesday, August 24, 2016 at 5:45 p.m.

Chairman Ray Matchett officially called the meeting of the Finance Committee to order at 5:45 p.m. on Wednesday, August 24, 2016. Those in attendance were Chairperson Ray Matchett, Trustee Denise Albers, Trustee Lisa Meehling, Trustee Matt Trout, Mayor Seth Speiser, Treasurer Bryan Vogel, Trustee Mike Blaies, Trustee Dean Pruett, Village Clerk Jerry Menard, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson (absent). Guest present: Janet Baechle.

- A. REVIEW OF BOARD LISTS:** Intoximeter – new breathalyzer machine, Tony confirmed ours broke and that amount is for one machine; Rhutasel – other projects such as annexations and MFT; Computron – exchange server and firewall, one was paid half last year and half this year; GT Distributors – police; pool party refunds – cancellations due weather; Tony explained the retirees still get reimbursed their deductible until they go on Medicare. The retirees pay their own premium.
- B. REVIEW OF INVESTMENTS:** Treasurer Vogel advised we have about \$50,000 coming up in October and does not foresee any interest rate change between now and then. We have some larger amount CDs coming up for renewal in March of next year.
- C. INCOME STATEMENT:** Trustee Trout asked if we have other outstanding business licenses and Tony believes we do. Finance Clerk Debbie Pierce advised she has made tentative adjustment journal entries by the auditors. Kevin Teppen still has to sign off on the draft audit with those changes.
- C. TREASURER'S REPORT:** The treasurer's reports for 1/31/16 and 2/29/16 were presented for approval.

Trustee Matt Trout motioned to recommend to the full Board the 1/31/16 and 2/29/16 Treasurer's Reports for approval and Trustee Lisa Meehling seconded the motion. All voting yea, the motion carried.

D. OLD BUSINESS:

1. Approval of July 27, 2016 Minutes. Trustee Lisa Meehling motioned to approve the July 27, 2016 minutes and Trustee Matt Trout seconded the motion. All voting yea, the motion carried.
2. Attorney Invoices: Reviewed by the committee.
3. Newsletter: Tony said if you see anything else you would like to add, please let us know. We will be changing the snow removal article. Jerry questioned the events on the bulletin board and wanted them in date order and Trustee Meehling agreed.

4. FY2016 Audit/Contract: Tony said once the audit is done, we will put out the bid.
 5. Tony said the leaf truck should be delivered on time. We will finance it over 5 years. He will have Treasurer Vogel get pricing on the loan. Treasurer Vogel secured the loan for the slide at 2% for 12 months.
- F. NEW BUSINESS:** None.
- G. PUBLIC PARTICIPATION:** None.
- H. ADJOURN:** *Trustee Matt Trout motioned to adjourn the meeting at 6:02 p.m. and Trustee Lisa Meehling seconded the motion. All voting yea, the motion carried.*



Transcribed from tape by
Julie Polson
Office Manager