

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Lisa Meehling
Mike Blaies
Tom Carpenter
Michael Heap
Robert Kaiser

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

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INTERIM
VILLAGE ADMINISTRATOR
Matt Trout

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

VILLAGE ATTORNEY
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Carpenter/Blaies/Kaiser/Matchett)
Wednesday, September 27, 2023 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:30 p.m., on Wednesday, September 27, 2023. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard (absent), Treasurer Bryan Vogel, Trustee Mike Heap, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Julie Polson. Guest present: Janet Baechle. There were no guests present via Zoom.

- A. REVIEW OF BOARD LISTS:** Trustee Blaies questioned High Tide Technologies, \$2,168 – Public Works Director John Tolan advised that is annual bill for the cell service on the alarms for the lift stations; Whitecap, \$1,434.26 – previously Carter Waters, new safety fence and posts.
- B. REVIEW OF INVESTMENTS:** Village Administrator Matt Trout advised we are making over 5% in our IPTIP accounts and doesn't see anything that needs to be moved at this point. Treasurer Vogel said our money market fund has approximately \$2,000,000 in it, and you can get a 7-month CD at 5%. He would recommend moving \$1,000,000 into a 7-month CD.

Trustee Ray Matchett motioned to recommend to the full Board the purchase of a \$1,000,000 CD at 5 percent for 7 months, and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.

- C. INCOME STATEMENT:** Trustee Blaies commented our revenues continue to be low.
- D. TREASURER'S REPORT:** Treasurer Bryan Vogel presented the June 30, 2023 and July 31, 2023 Treasurer's Reports for approval.

Trustee Ray Matchett motioned to recommend to the full Board the Treasurer's Reports for June 30, 2023 and July 31, 2023 for approval, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

- E. FUND AND ACCOUNT BALANCE REPORT:** The water fund is at a negative balance of \$48,941.70.

F. OLD BUSINESS:

- Approval of August 30, 2023 Minutes. Trustee Mike Blaies motioned to approve the August 30, 2023 Minutes, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.
- Attorney Invoice: The invoice was reviewed by the committee.

Finance Committee Minutes
Wednesday, September 27, 2023
Page 1 of 2

3. Newsletter: Julie advised the newsletter went out yesterday morning.
4. Ordinance #1774: - Water Rate Increase: Matt said the rate increase terms were agreed upon in the last Water/Sewer meeting on September 13th. Tom asked what the capital reserve charge went to, and Matt said that was created for the Countryside Lane and a few other projects moving forward. That portion of the water fund is actually floating the water fund. Matt said the best thing to do is to move forward and start to pull things from that like supplies for a water main break. There is over \$1,000,000 in there now. Matt confirmed an article for the water rate increase was placed in the Tribune and placed on the website as well.

Trustee Ray Matchett motioned to recommend to the full Board Ordinance 1774, An Ordinance Amending the Water Rates, and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.

- G. NEW BUSINESS:** Matt presented Haier Plumbing's Change Order #7 for a VFD at the plant for a motor control and extending the final completion to December 15th. We have key components that have not been delivered delaying the completion of the project including the HVAC for admin building. \$14,157.68. Matt confirmed the VFD is not a village or Haier issue. He advised Burns & McDonnell is not interested in paying for this because we are under the 2% national average. Matt said there is a cheaper option around \$6,000 but it would be backordered into January. Our option is to approve it or pay for Attorney Keck to handle the issue. Trustee Meehling stated she is frustrated with the way Burns & McDonnell handled this additional cost, and the fact that they aren't even going to discuss it. Another option would be to trade out some of the punch list items. The committee agreed not to delay this component and pay the \$14,157.68.

Trustee Bob Kaiser motioned to recommend to the full Board approval of Haier Plumbing & Heating Change Order #7, and Trustee Ray Matchett seconded the motion. With 2 yea votes by Bob Kaiser and Ray Matchett, and 1 nay vote from Tom Carpenter, the motion carried.

Matt advised the final TIF report has been submitted, so this should be the end of the TIF. He commented Scott from TWM will be in attendance at the next Water/Sewer committee meeting on October 11th to give us an update on our water system projects. Chad Rice from IEPA said there are about 15 more items he needs, and Scott will be here to discuss that.

H. GENERAL CONCERNS: None.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Mike Blaies motioned to adjourn the meeting at 6:10 p.m., and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager