

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Mike Blaies
Denise Albers
Dean Pruett
Michael Heap
Lisa Meehling

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Albers/Blaies/Matchett/Pruett)

Wednesday, September 26, 2018 at 5:45 p.m.

VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

Chairperson Denise Albers officially called the meeting of the Finance Committee to order at 6:05 p.m. on Wednesday, September 26, 2018. Those in attendance were Chairperson Denise Albers, Trustee Mike Blaies, Trustee Ray Matchett, Trustee Dean Pruett, Mayor Seth Speiser, Treasurer Bryan Vogel, Trustee Lisa Meehling, Village Clerk Jerry Menard, Village Attorney Fred Keck, Public Works Director John Tolan (absent), Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson. Guest present: Janet Baechle.

- A. REVIEW OF BOARD LISTS:** Enterprise Rent-a-Car, \$197.87 – rental car needed for a car that was damaged by us and needed repair; BHMG, \$20,500.00 – Neshap compliance, multiyear contract; Exchange, \$1318.93 – Debbie will place money in an exchange account for when we will be reimbursed – dues and Tony's conference. Trustee Albers asked how the cell phone policy works, and Tony advised the employee receives a \$22.00 credit towards their monthly phone plan and the employee pays the rest. Julie confirmed they buy their own phones. Tony stated he and Julie are working on this program now to get it more up to date.
- B. REVIEW OF INVESTMENTS:** Treasurer Vogel said we have \$380,000 in CDs up for renewal. He will go out for bids and submit the proposal tomorrow asking for due date of Monday. Bryan said the interest rates have changed fairly substantially within the last 6 months. The question is what is going to happen in the future. He feels if he can negotiate the early withdrawal penalty down, we should take the ten-year option.
- C. INCOME STATEMENT:** None.
- D. TREASURER'S REPORT:** Treasurer Vogel said the audit numbers are good, with a couple of hiccups. We are about \$40,000 dollar for dollar ahead from this time last year. He explained the hiccups come from certain funds that did better than others. He thought water could use a little tweaking. He doesn't see any issues or problems. He further said our liabilities went down and cash on hand went up.
- E. OLD BUSINESS:**
- Approval of August 29, 2018 Minutes: Trustee Dean Pruett motioned to approve the August 29, 2018 minutes and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.
 - Attorney Invoices: No questions.
 - Newsletter: Trustee Albers said the latest edition looked good. Julie advised she won't be working on the next one for a while. No-one else had any comments.
 - FY 2018 Audit: Trustee Dean Pruett motioned to recommend to the full Board the FY2018 Audit for approval and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.

F. NEW BUSINESS:

1. Computron Quote for Phone System: Tony advised this is a whole new system, and the next step would be to obtain further quotes. Trustee Denise Albers advised she would like comparison quotes. She used Commercial State Telephone.
2. Executive Session for Real Estate Transactions, 5 ILCS 120/2-(c)5 and Potential Litigation, 5 ILCS 120/2-(c)11:

EXECUTIVE SESSION

6:26 P.M.

Trustee Dean Pruett motioned to enter into Executive Session at 6:26 p.m. citing real estate transactions, 5 ILCS 120/2-(c)5 and potential litigation, 5 ILCS, 120/2-(c)(11), and Trustee Ray Matchett seconded the motion. All voting aye, the motion carried.

EXECUTIVE SESSION ENDED

6:44 P.M.

The committee meeting reconvened at 6: 44 p.m.

- G. PUBLIC PARTICIPATION:** Janet asked Bryan if there are municipal bonds available, and he said they would be on the open market.
- H. ADJOURN:** *Trustee Dean Pruett motioned to adjourn the meeting at 6:44 p.m. and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager