

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Lisa Meehling
Mike Blaies
Tom Carpenter
Dana Miller
Robert Kaiser

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Matt Trout

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

VILLAGE ENGINEER
Tim Pruett, P.E.

VILLAGE ATTORNEY
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Carpenter/Blaies/Kaiser/Matchett)
Wednesday, March 26, 2025 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:30 p.m., on Wednesday, March 26, 2025. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard (absent), Treasurer Bryan Vogel (absent), Trustee Dana Miller, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Village Engineer Tim Pruett, Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Mary Downen. Guest present: Janet Baechle. There were no guests present via Zoom.

A. REVIEW OF BOARD LISTS: None.

B. REVIEW OF INVESTMENTS: Village Administrator Matt Trout said a couple of 6-month CD's will be coming due soon. He plans to meet with the insurance committee to discuss the insurance stability fund CD and other possible options as the insurance stability fund was hit pretty hard this year.

C. INCOME STATEMENT: Matt said we should be at 95%-100%. Laura will run a last final on Monday. Overall, we did well with the general fund. He highlighted a few things. He and John talked about needing to do some repairs and upgrades in electric, won't be expensive but it is needed. As the full year closes, the swimming pool made a \$517 profit.

D. TREASURER'S REPORT: Treasurer's Reports for 8/31/24; 9/30/24; 10/31/24; 11/30/24; 12/31/24; 1/31/25; 2/28/25.

Trustee Ray Matchett motioned to send to the full Board Treasurer's Reports for 8/31/24; 9/30/24; 10/31/24; 11/30/24; 12/31/24; 1/31/25; 2/28/25, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

E. FUND AND ACCOUNT BALANCE REPORT: Matt said the last few months he has been going back to the same time last year to compare month to month. He highlighted a few items in the funds.

F. OLD BUSINESS:

1. Approval of February 26, 2025 Minutes. Trustee Ray Matchett motioned to approve the February 26, 2025 minutes, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.
2. Attorney Invoice: The invoice was reviewed by the committee.
3. Newsletter: Should go out this week or next.

Finance Committee Minutes
Wednesday, March 26, 2025
Page 1 of 2

G. NEW BUSINESS:

1. Ordinance #1799 – Grocery Tax: Matt said we talked about this a while back. JB Pritzker took it out of the State budget which didn't have any impact on it. There is no increase this is just keeping it in place. We haven't been able to get a true number of what we brought in but it is somewhere from \$50,000-\$200,000. It has to be filed with the state that it was passed so there isn't a gap in the funding. He recommends passing it. Chairperson Tom Carpenter said he would like to try to find out what the true number is. Matt said he will reach out to Country Mart and the state again to see if they can give him a more accurate number.
2. Leaf Program: Matt said after the last meeting we left it at we were going to look into the self-contained vehicle. Since then, Bob did get some other quotes. We met with Armor Equipment today and they brought a proposal and will trade in our unit. The cheapest was \$261,000 and the other two were \$295,000 & \$297,000. The one Sparta has is \$295,000. They do seem to have a longer shelf life and the durability of this piece of equipment would be better. He said he has worked up some rates to try to get us to that number. He discussed finance options and possible grant money. He doesn't see a way to do this without raising the rate. Chairperson Tom Carpenter asked if it would really save in labor. John and Matt said they could do with having only one person operate the equipment. He will get the rate into ordinance form for the board meeting on April 7th.

H. GENERAL CONCERNS: None.

I. PUBLIC PARTICIPATION: Janet asked about a line item on the budget.

J. ADJOURN: *Trustee Ray Matchett motioned to adjourn the meeting at 6:18 p.m., and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.*



Mary Downen
Office Manager