

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Lisa Meehling
Mike Blaies
Tom Carpenter
Dana Miller
Robert Kaiser

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Matt Trout

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

VILLAGE ENGINEER
Tim Pruett, P.E.

VILLAGE ATTORNEY
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Carpenter/Blaies/Kaiser/Matchett)
Wednesday, January 29, 2025 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:30 p.m., on Wednesday, January 29, 2025. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard (absent), Treasurer Bryan Vogel, Trustee Dana Miller, Trustee Lisa Meehling (absent), Village Attorney Fred Keck, Public Works Director John Tolan, Village Engineer Tim Pruett, Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Mary Downen. Guest present: Janet Baechle. There were no guests present via Zoom.

A. REVIEW OF BOARD LISTS: Nothing.

B. REVIEW OF INVESTMENTS: Chairperson Tom Carpenter said we have a CD coming due next month. Village Administrator Matt Trout recommends reinvesting at 4.1% for 6-months. There was a discussion on the ones coming due in July.

Trustee Ray Matchett motioned to send to the full Board CD at 4.1% or current rate for 6 months at Citizens Bank, and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.

C. INCOME STATEMENT: Matt said we should be around 83%. We received our final payment from property taxes. All insurance payments have been made and are reflected. He highlighted a few items. He also noted that it looks like the swimming pool made a profit this year.

D. TREASURER'S REPORT: Nothing to report.

E. FUND AND ACCOUNT BALANCE REPORT: Matt pulled December 2023 report to compare. He stated most everything is trending up.

F. OLD BUSINESS:

1. Approval of December 16, 2024 Minutes. *Trustee Mike Blaies motioned to approve the December 16, 2024 Minutes, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*
2. Attorney Invoice: The invoices were reviewed by the committee.
3. Newsletter: Nothing to report at this time.
4. Budget FY26: Matt said everyone should have a copy. He said his plan is to hit the highlights and get direction on a couple things. He said he met with Waste Management this week and discussed rates and our contract. Our rep is looking into a possible grant for leaf machine.

Finance Committee Minutes
Wednesday, January 29, 2025
Page 1 of 2

He discussed the grocery tax. There was a discussion on the purchase of a new backhoe/larger mini excavator. He went over IT needs. He asked the Board to look over and reach out to him with any questions.

G. NEW BUSINESS: Matt brought up our copier/printer contract is coming up and that he is working on an RFP.

H. GENERAL CONCERNS: None.

I. PUBLIC PARTICIPATION: Janet asked about the Christmas Bonus.

J. ADJOURN: *Trustee Mike Blaies motioned to adjourn the meeting at 6:44 p.m., and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Mary Downen
Office Manager