

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Lisa Meehling
Mike Blaies
Tom Carpenter
Michael Heap
Robert Kaiser

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

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INTERIM
VILLAGE ADMINISTRATOR
Matt Trout

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

VILLAGE ATTORNEY
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Carpenter/Blaies/Kaiser/Matchett)
Wednesday, November 29, 2023 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:30 p.m., on Wednesday, November 29, 2023. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard, Treasurer Bryan Vogel (absent), Trustee Dana Miller, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Village Engineer Tim Pruett, Finance Clerk Laura Wolf, and Office Manager Julie Polson. Guest present: Janet Baechle. There were no guests present via Zoom.

A. REVIEW OF BOARD LISTS: Trustee Blaies questioned the following expenses: Blue Cardinal Chemical, \$209.73 – ice gripper gloves; Rural Family Medicine, \$110 – new hire physical; Verlan Funk, \$16,710.05 – rock for sewer plant; Active Internet Technologies, \$4,132 – emergency call system renewal; Earthworks, \$672.75 – bricks and pavers; Metro East Gastroenterology, \$335 – new sewer plant furniture; Short Cuts, \$1,315.50 – fall fertilization, aeration and overseed for Village Hall and the Village park; BHMG, \$1,105 – electric cost of study. Chairperson Carpenter stated those are all paid bills.

B. REVIEW OF INVESTMENTS: Nothing new to report.

C. INCOME STATEMENT: We are at 66%.

D. TREASURER'S REPORT: No report.

E. FUND AND ACCOUNT BALANCE REPORT: Trustee Blaies questioned the Wolf Road impact fees, and Village Engineer Tim Pruett stated we will keep pursuing Wolf Road with East/West Gateway, and hopefully that will come into play eventually. Village Administrator Matt Trout commented we had an increase of almost \$20,000 in the water fund in 1.5 months. This was one of the lower bill months. We are going in the right direction. He and Laura talked about some CDs coming up for renewal in June. Matt stated since the electric fund is getting tight, it will be our recommendation not renew the electric CDs.

F. OLD BUSINESS:

1. Approval of November 1, 2023 Minutes. Trustee Mike Blaies motioned to approve the November 1, 2023 Minutes, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.

2. Attorney Invoice: The invoice was reviewed by the committee.

3. Newsletter: Julie is working on the next edition that will come out in late December.

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G. NEW BUSINESS:

1. Village Liability Insurance Renewal: Julie received the preliminary renewal numbers, and our premium increased by 4.2% overall. We will bring the finalized quote to the Streets committee meeting on December 13th.
2. Employee Christmas Bonus: Janet requested several options for an increase in employee bonuses. Matt said last year we went to \$100/\$50. Mayor Speiser suggested adding \$25, however the board did not approve any increase since it was just raised last year.

H. GENERAL CONCERNS: None.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Ray Matchett motioned to adjourn the meeting at 5:47 p.m., and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager