

VILLAGE PRESIDENT  
Seth Speiser

VILLAGE CLERK  
Jerry Menard

VILLAGE TRUSTEES  
Mike Blaies  
Ray Matchett, Jr.  
Lisa Meehling  
Denise Albers  
Michael Heap  
Bob Kaiser

VILLAGE TREASURER  
Bryan A. Vogel

# VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER  
14 SOUTHGATE CENTER, FREEBURG, IL 62243  
PHONE: (618) 539-5545 • FAX: (618) 539-5590  
Web Site: www.freeburg.com

## Finance Committee Meeting (Finance/Industrial Park/Economic Development/Budget) (Albers/Blaies/Kaiser/Matchett)

Wednesday, October 30, 2019 at 5:45 p.m.

VILLAGE ADMINISTRATOR  
Tony Funderburg

PUBLIC WORKS DIRECTOR  
John Tolan

POLICE CHIEF  
Michael J. Schutzenhofer

ESDA COORDINATOR  
Eugene Kramer

ZONING ADMINISTRATOR  
Matt Trout

VILLAGE ATTORNEY  
Weilmuenster & Keck, P.C.

Chairperson Denise Albers officially called the meeting of the Finance Committee to order at 5:46 p.m. on Wednesday, October 30, 2019. Those in attendance were Chairperson Denise Albers, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser (absent), Village Clerk Jerry Menard, Treasurer Bryan Vogel, Trustee Mike Heap, Trustee Lisa Meehling, Village Attorney Fred Keck, Police Chief Mike Schutzenhofer, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson. Guest present: Janet Bacchae.

**A. REVIEW OF BOARD LISTS:** Expenses questioned: Display Sales, \$5,558 - Christmas lights - Shane purchased replacements for our poles; Family/Children's, \$2,320 - psychological testing for 4 police officers, some of the invoices were older; Fletcher Reinhardt, \$4,192 and \$1,400 - street lighting, replacing with LED fixtures, Deere Credit, \$10,064.92 - lease to purchase payment for excavator; Federal Eastern, \$1081.16 - new officer equipment; St. Clair County Auditor, \$2,275 - Village Administrator Tony Funderburg advised this was for the GIS system which will now be incorporated into our system. It was needed for the sewer project. There were two checks for this expense, original check was issued to incorrect vendor; Interface, \$18,919 - security system for police expansion; International Union of Operators, \$65.84 - dues for Beshears; TWM, \$1122.75 - Old Freeburg Road waterline. Trustee Albers asked if we have the new boring machine, and Public works Director John Tolan advised we do, and we helped Mascoutah with a bore.

**B. REVIEW OF INVESTMENTS:** None until July.

**C. INCOME STATEMENT:** None.

**C. TREASURER'S REPORT:** None.

**E. OLD BUSINESS:**

1. Approval of September 25, 2019 Minutes. Trustee Ray Matchett motioned to approve the September 25, 2019 minutes and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

2. Attorney Invoices: Reviewed.

3. Newsletter: Nothing to report.

4. Sewer Loan: Tony advised we finally received the closing documents, and they did not include what we wanted. Trustee Albers also commented the rate increases to 8% after 3 years. Attorney keck reviewed the document and is not comfortable with the Village entering into this agreement. He would not recommend signing the document as is. He also stated we should do business with a local bank if we can. The committee agreed to go out for bids again. Treasurer Vogel will have bids by Friday and should be received in time to go on Monday's agenda.

5. Burns & McDonnell Invoice #113084-6 and Invoice #114258-6: John said everything is progressing well.

*Trustee Ray Matchett motioned to send to the full Board Burns & McDonnell Invoice #113084-6 in the amount of \$94,307.23 and Invoice #114258-6 in the amount of \$27,247.81 for payment and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*

6. Ordinance #1692 – TIF Bond Tax Abatement Ordinance: Tony stated this is our yearly ordinance to abating the taxes levied. We collected \$246,562 in revenue and paid \$189,940 in principal and interest. The remaining balance of \$56,622 was added to the fund balance bringing that total to \$523,088. The bonds became callable on November 1, 2019, and Tony stated he would like to pay 2020, 2021 and 2022 in the amount of \$504,837.71. Once that has been done, it will drop it down to \$64,837 which will be distributed among the taxing bodies. This will complete the TIF at least three years earlier than expected. Tony also commented that he asked the Joint Review Board to support those businesses.

*Trustee Mike Blaies motioned to recommend to the full Board Ordinance #1692 – the TIF Bond Tax Abatement Ordinance for approval and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*

*Trustee Mike Blaies motioned to recommend to the full Board to authorize the TIF Administrator Tony Funderburg to pay the principal and interest on the 2020, 2021 and 2022 bonds in the amount of \$504,837.71 and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*

7. Ordinance #1693 – Electric Bond Abatement Ordinance: Tony advised this ordinance to abate the electric bond tax levied.

*Trustee Mike Blaies motioned to recommend to the full Board Ordinance #1693 – An Ordinance Abating the Tax Levied for the Electric System Bonds for approval and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*

8. Ordinance #1694 – Tax Levy Ordinance: To calculate the tax levy, Tony projects the EAV each year. Based on approximately \$2,000,000 of new construction this year, he is estimating this year's EAV at \$90,100,000. There are only a few categories we can levy for taxes. Each category by law has a maximum rate, and IMRF and audit have no limit. With this year, the corporate rate increased to \$220,000. This year's tax levy increase is only .6%. He believes we are in good position. If the EAV comes in lower, the percentage increase might be a little higher. Tony said the EAV will change if the reassessments go way up. Attorney Keck said we are trending in the right direction with our EAV continuing to increase. He further said we want our property values to go up. If they go down, there will be fewer places to generate revenue.

*Trustee Ray Matchett motioned to recommend to the full Board Ordinance #1694 – Tax Levy Ordinance for approval and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*

**F. NEW BUSINESS:** None.

**G. PUBLIC PARTICIPATION:** None.

**H. ADJOURN:** *Trustee Ray Matchett motioned to adjourn the meeting at 6:23 p.m. and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*

  
Julie Polson  
Office Manager