

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Denise Albers
Michael Heap
Robert Kaiser
Mike Blaies
Ray Matchett, Jr.
Lisa Meehling

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

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VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Albers/Blaies/Kaiser/Matchett)
Wednesday, October 27, 2021 at 5:30 p.m.

Chairperson Denise Albers officially called the meeting of the Finance Committee to order at 5:30 p.m. on Wednesday, September 29, 2021. Those in attendance were Chairperson Denise Albers, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard, Treasurer Bryan Vogel, Trustee Mike Heap, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Police Chief Mike Schutzenhofer, Zoning Administrator Matt Trout, Village Administrator Tony Funderburg, ESDA Coordinator Gene Kramer and Office Manager Julie Polson. Guest present: Janet Baechle. There were no guests present via Zoom.

- A. REVIEW OF BOARD LISTS:** Expenses questioned include BHM&G, \$2,350 – Julie believes this was for semi-annual reporting to IEPA; Federal Signal Corp., \$16,594.60 – tornado siren; Quality Rental, \$2,040.25 – John stated the \$1,900 was a roller rental to prepare the streets for oil and chipping. The \$140.25 is an electric rental. United Systems, \$1,929.55 – Itron receiver that does the radio reading, 24 were purchased. Weilmuenster – the COVID expenses can be submitted for future reimbursement.
- B. REVIEW OF INVESTMENTS:** Treasurer Vogel stated we have a CD coming due today in the amount of \$49,302.90. With the interest rates continuing to be very low, he recommends placing this in the money market account, and the committee agreed. He verified the rates with Bank of Belleville are similar to ours. Citizen's current money market rate is .35%.
- C. INCOME STATEMENT:** No questions.
- D. TREASURER'S REPORT:** The Annual Financial Report for Fiscal Year End March 31, 2021 and Vendor Disbursements was provided for the committee's review. Treasurer Vogel stated this is compiled from our audit numbers and has been published in the Tribune.
- E. OLD BUSINESS:**
1. Approval of September 29, 2021 Minutes. Trustee Ray Matchett motioned to approve the September 29, 2021 minutes and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.
 2. Attorney Invoices: The attorney's invoice was provided for the committee's review.
 3. Newsletter: Julie commented the draft newsletter was emailed out to everyone. She will send it to the Tribune tomorrow.
 4. Loans for Police and Public Works Vehicles and CAT Generator Upgrades: Nothing new to report. We will have the loans rebid when we receive word the vehicles are ready to be delivered.

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5. America Rescue Fund Program: Item can be taken off the agenda.

F. NEW BUSINESS:

1. TWM Invoice #71310 in the amount of \$2,160.75: *Trustee Bob Kaiser motioned to recommend to the full Board TWM Invoice #71310 in the amount of \$2,160.75 for approval and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*

Tony advised we held our annual TIF meeting this week but did not have a quorum. We have a balance due of \$573,700 with \$338,405 in the bank. We will bring in \$235,295 next year and will be able to pay off the loan with approximately \$28,000 remaining. We have to wait until the bonds are callable to pay them off. The remaining money will be given back to the taxing bodies. Tony further said with refinancing the bonds twice, we were able to pay off the bonds 4 – 5 years early.

Jane has suggested a form for residents that would like to request a water/sewer credit. She would like to have their requests in writing. John said this gives the board members the ability to see how many requests we receive.

Trustee Albers recognized Tony for all of his hard work on paying the TIF down as quickly as possible. She stated as a board, we thank you.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Mike Blaies motioned to adjourn the meeting at 5:44 p.m. and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager