

REGULAR BOARD MEETING AGENDA – SEPTEMBER 2, 2014 - 7:30 P.M.

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Minutes of Previous Meeting
 - 4 – 1. August 18, 2014 – Regular Board Meeting – **Exhibit A**
5. Finance
 - 5 – 1. Finance Committee Meeting – Wednesday, August 27, 2014 - 4:30 p.m. - **Exhibit B**
 - 5 – a. Board Report - MFT: \$ 6,296.85
 - 5 – b. Board Report - General: \$ 443,163.69
 - 5 – c. Approve recommendation of the FY2015 Audit – **Exhibit B.1**
 - 5 – d. Approve recommendation of American Tower purchase of cell tower – see Item 15 - 1
6. Treasurer’s Report – Approval of loan for zero turn lawn mower and police vehicle
7. Attorney’s Report – Executive Session to Discuss Real Estate Transaction, 5 ILCS 120/2-(c)(5)
8. ESDA Report
9. Public Participation
10. Reports and Correspondence
 - 10 – 1. Zoning Administrator’s Report – **Exhibit C**
11. Recommendations of Boards and Commissions – None.
12. Contracts, Releases, Agreements and Annexations – See Item 15 – 1
13. Bids – None
14. Resolutions – None
15. Ordinances –
 - 15 – 1. Ordinance #1514 – An Ordinance Authorizing the Village to Enter into and the Mayor to Execute a Purchase Agreement with American Tower – **Exhibit D**
16. Old Business
17. New Business
18. Appointments – None.
19. Committee Meeting Minutes/Recommendations -
 - 19 – 1. Legal/Ordinance Committee Meeting – Wednesday, August 27, 2014 – 5:00 p.m. – **Exhibit E**
 - 19 – 2. Personnel/Police Committee Meeting – Wednesday, August 27, 2014 – 5:30 p.m. – **Exhibit F**
 - 19-2a. Approve recommendation of Joel Boeving and Mike Flake to full-time police officer status
20. Upcoming Meetings
 - 20 – 1. Electric Committee Meeting – Wednesday, September 10, 2014 – 5:30 p.m.
 - 20 – 2. Water/Sewer Committee Meeting – Wednesday, September 10, 2014 – 6:00 p.m.
 - 20 – 3. Streets Committee Meeting – Wednesday, September 10, 2014 – 6:30 p.m.
 - 20 – 4. Board Meeting – Monday, September 15, 2014 – 7:30 p.m.
21. Village President’s and Trustees’ Comments
22. Staff Comments
23. Adjournment

At said Board Meeting, the Village Board of Trustees may vote on whether or not to hold an Executive Session to discuss the selection of a person to fill a public office [5 ILCS, 120/2 - (c)(3)]; personnel [5 ILCS, 120/2 - (c)(1)a.]; litigation [5 ILCS, 120/2 - (c)(11)]; real estate transactions [5 ILCS, 120/2 - (c)(5)].

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Steve Smith
Mike Blaies
Mathew Trout
Dean Pruett
Elizabeth Niebruegge



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VILLAGE ADMINISTRATOR
Tony Funderburg

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C

FREEBURG REGULAR BOARD MEETING
Monday, August 18, 2014 at 7:30 P.M.
Board Meeting Minutes

CALL TO ORDER: Mayor Seth Speiser called the Regular Board Meeting to order at 7:30 p.m., on Monday, August 18, 2014 in the Freeburg Municipal Board Room.

PLEDGE OF ALLEGIANCE: Those present and the Board Members recited the Pledge of Allegiance.

ROLL CALL: Trustee Elizabeth Niebruegge – here; Trustee Steve Smith – here; Trustee Matt Trout – here; Trustee Mike Blaies – here; Trustee Ramon Matchett, Jr. – here; Trustee Dean Pruett – here; Mayor Seth Speiser – here; (7 present, 0 absent). Mayor Speiser announced there is a quorum.

EXHIBIT A:

Mayor Speiser stated we have the minutes for approval from the Regular Board meeting Monday, July 21, 2014.

Trustee Elizabeth Niebruegge motioned to accept the minutes from the Regular Board Meeting Monday, July 21, 2014 and Trustee Steve Smith seconded. All voting aye, the motion carried.

EXHIBIT B:

Mayor Speiser stated we have the minutes for approval from the Regular Board meeting Monday, August 4, 2014.

Trustee Mike Blaies motioned to accept the minutes from the Regular Board Meeting Monday, August 4, 2014 and Trustee Matt Trout seconded. All voting aye, the motion carried.

FINANCE: None.

TREASURER'S REPORT: None.

ATTORNEY'S REPORT: None.

ESDA REPORT: None.

PUBLIC PARTICIPATION: None.

EXHIBIT C :

REPORTS AND CORRESPONDENCE: Mayor Speiser said next we have our Zoning Administrator's Report. If you have any questions contact Zoning Administrator Gary Henning.

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Monday, August 18, 2014
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RECOMMENDATIONS OF BOARDS AND COMMISSIONS: None
CONTRACTS, RELEASES, AGREEMENTS AND ANNEXATIONS: None.

BIDS: Mayor Speiser stated next we have the Cellular Tower Bid Opening, which we have four bids.

1. Mayor Speiser stated Landmark's bid is 125,000 exchange for a 99 year easement.
2. Mayor Speiser stated next is Telcom Lease Adviser bid is \$150, 000.
3. Mayor Speiser stated Unisom bid is \$114,000.
4. Mayor Speiser stated American Tower bid is \$300,000

Mayor Speiser said these bids will now go to Finance Committee and something will be on the next board meeting agenda.

RESOLUTIONS: None.

EXHIBIT D:

ORDINANCES:

Mayor Speiser stated we have Ordinance #1513. An Ordinance Authorizing Annexing the Vonderheide Property.

Trustee Mike Blaies motioned to accept Ordinance #1513 by title only and Trustee Ramon Matchett, Jr. seconded the motion. ROLL CALL: Trustee Mike Blaies – aye; Trustee Ramon Matchett, Jr. – aye; Trustee Dean Pruett – aye; Trustee Matt Trout – aye; Trustee Steve Smith – aye; Trustee Elizabeth Niebruegge – aye; (6ayes, 0 nays, 0 absent). All voting aye, motion carried.

Mayor Speiser welcomed Mr. Vonderheide to the Village.

OLD BUSINESS: None.

NEW BUSINESS: None.

APPOINTMENTS - None.

COMMITTEE MEETING REPORT:

EXHIBIT E:

Committee As A Whole Meeting:

Mayor Speiser called the Committee As A Whole Meeting to order at 5:30 p.m. on Wednesday, August 6, 2014.

Mayor Speiser stated we went over some of the chapters in the Code Book and there will be another Code Book session as Committee as a Whole tomorrow evening August 19th at 5:30 p.m.

EXHIBIT F:

Electric Committee Meeting:

Trustee Mike Blaies called the meeting of the Electric Committee to order at 5:30 p.m. on Wednesday, August 13, 2014.

Village of Freeburg Board Meeting Minutes

Monday, August 18, 2014

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The following items were talked about or discussed:

OLD BUSINESS:

1. Rate Study: Trustee Blaies stated we can't do anything on this until the audit is completed. Trustee Blaies said the audit firm said they are waiting on a response to an attorney letter sent to Van Lear Eckert.

2. Surplus Temporary Service Equipment: Trustee Blaies said Shane has prices coming in from three companies on the surplus transformers. Trustee Blaies said Shane took pictures of the trencher, tractor and front bucket to bid out. Mike said John will have some equipment as well including a truck and utility bed from the water truck.

3. Net Metering and Geothermal Program: Trustee Blaies said we are still discussing this issue.

4. Shed: Trustee Blaies said Shane is continuing to get equipment moved over to the shed. Mike said John's goal is to get the sewer in later on.

5. Charter Pole Agreement: Trustee Blaies said we are meeting with Verbal to work on the pole rate calculator.

NEW BUSINESS:

Trustee Blaies said Shane is working on backyard easement project's where he is taking problem areas and moving the electric underground.

EXHIBIT H:

Public Works Committee Meeting: (Trash/Water/Sewer)

Trustee Dean Pruett called the meeting of Public Works Committee to order at 6:00 p.m. on Wednesday, August 13, 2014.

The following items were talked about or discussed:

OLD BUSINESS:

1. Sewer project: Trustee Pruett stated there was a problem with Helms in stating he did not received a copy of the letter sent to their attorney regarding their annexation. Village Administrator Tony confirmed Larry Rhutasel is working to keep our permit valid.

2. Countryside Lane annexations: Trustee Pruett said John has met with Rhutasel and they will work up the water line proposal to get it submitted to EPA. John will have the agreement for the first board meeting in September.

3. GIS Implementation: Trustee Pruett said John has the template. We will start submitting our plans to TWM so they can get the information uploaded.

4. Payment Service Network Service: Trustee Pruett said it will still take about 4-6 weeks before we can go live with this payment system. The staff has had one training session already.

NEW BUSINESS:

Trustee Pruett said that John advised the committee about a recent problem with Freeburg's drinking water. Dean said John confirmed that our levels in Freeburg are fine. Trustee Pruett said we also received notice that SLM had problems during that same time frame which could explain why our system had problems. Trustee Pruett stated we have combined our notices and they will be mailed to all water customers on Friday. Trustee Pruett said that John told the staff if anyone receives phone calls, to take their contact information and he will personally call each resident to explain everything.

EXHIBIT H

Public Property Committee Meeting: (Streets/Municipal Center/Pool/Parks & Recreation)

Trustee Elizabeth Niebruegge called the Public Property Committee Meeting to order at 6:30 p.m. on Wednesday, August 13, 2014.

The following items were talked about or discussed under:

POOL:

OLD BUSINESS: None.

NEW BUSINESS:

1. Pool: Trustee Niebruegge said the pool is closed for the season. Trustee Niebruegge said we passed our inspection. We are going to retrain two lifeguards on the chemicals and that should save some on cost for next year.

STREETS:

OLD BUSINESS:

1. Safe Routes to School: Trustee Niebruegge said Tony met with Tony at Rhutasel and advised this project is not going to come in under \$245,000. Trustee Niebruegge said Tony said they have found \$20,000 where the Village can do the work and save that money. Trustee Niebruegge stated we are waiting to hear from John Schaller of IDOT to see if they are okay with that. This project won't go out for bid again until January. We have sent a letter to the residents providing them with an update on this.

2. Shady Lane Dispute: Trustee Niebruegge said the title company is conducting the title search.

3. Cemetery Road: Trustee Niebruegge said Village Administrator Tony is hoping to meet with Mark Kern on this issue.

4. Village Hall Carpet/Cleaning: Trustee Niebruegge said the committee agreed to have Absolute Clean to clean the carpets and clean and wax the tile floors.

5. Grant for Gazebo: Trustee Niebruegge said we will pour the concrete for the gazebo in September and go from there. We hope to have it ready for Veterans Day.

6. Grant opportunities: Trustee Niebruegge stated that Village Administrator Tony advised the committee we received a \$25,000 from DCEO. Trustee Niebruegge stated Mayor Speiser would like to use all of the \$25,000 for sidewalk repair/replacement. Trustee Niebruegge said Village Administrator Tony is also working on a grant for a shelter by the pool.

7. Welcome to Freeburg sign: Trustee Niebruegge stated that Jerry Williams can replace the sign by Wiegmanns and at the north end of town. This is a temporary fix until the committee can decide which direction we are going with it.

NEW BUSINESS:

1. Freeburg Fire Department Request: Trustee Niebruegge said the Freeburg Fire Department requested permission to do their annual collection for Muscular Dystrophy Association on Friday, August 22, 2014 from 2:30 to 7:00 p.m. With a rain-out date of Friday, August 29, 2014 same time.

GENERAL CONCERNS: Trustee Niebruegge said Public Works Director John advised us they will oil and chip on September 5th, 11th and 12th. Trustee Niebruegge stated the mower has been purchased. The speed bumps in the park have been fixed. The trees and branches that needed to be removed in the cemetery have been taken care of.

EXHIBIT I:

Finance Committee Meeting: Trustee Steve Smith called the Finance Committee Meeting to order at 6:50 p.m. on Wednesday, August 13, 2014.

NEW BUSINESS:

1. New Business Incentive: Trustee Smith stated we have a business interested in moving into the Industrial Park and is looking to purchase two 5-acre tracts. Village Administrator Tony would like to present them with information about Freeburg and what we have to offer. Trustee Smith said Village Administrator Tony was also contacted by someone interested in locating a hotel in the Industrial Park area.

UPCOMING MEETINGS:

Committee As A Whole Meeting – Tuesday, August 19, 2014 – 5:30 p.m.

Legal/Ordinance Committee Meeting – Wednesday, August 27, 2014 – 5:00 p.m.

Finance Committee Meeting – Wednesday, August 27, 2014 – 5:30 p.m.

Personnel/Police Committee Meeting – Wednesday, August 27, 2014 – 6:00 p.m.

CLOSED IN OBSERVANCE OF LABOR DAY – Monday, September 1, 2014.

Board Meeting – Tuesday, September 2, 2014 – 7:30 p.m.

VILLAGE MAYOR & TRUSTEES' COMMENTS:

Trustee Dean Pruett – No thank you.

Trustee Ramon Matchett, Jr. – No thank you.

Trustee Mike Blaies – He would like to welcome Mr. Vonderheide to the village.

Trustee Matt Trout – He thanked everyone who helped at the homecoming and he would also like to welcome Mr. Vonderheide to the village.

Trustee Steve Smith – No thank you.

Trustee Elizabeth Niebruegge – She would like to welcome Mr. Vonderheide to the village. And also another great homecoming parade.

Village Clerk Jerry Menard – She would like to welcome Mr. Vonderheide to the village. She said she feels like we had a good success this year even with the rain.

Mayor Seth Speiser – He thanked everyone for coming this evening. And welcomed Mr. Vonderheide to the village.

STAFF COMMENTS:

Village Administrator Funderburg: He would like to welcome Mr. Vonderheide to the village.

Attorney Manion – He said he enjoyed the parade.

Public Works Director John Tolan: - He would like to let everyone know he was hit with candy by our Attorney Brian. He also wanted to know if he and Gary get fishing rights on Mr. Vonderheide lake now that he is annexed into the village.

Zoning Administrator Gary Henning – He said ditto on the homecoming parade. He would like to thank John and his crew for taking care of the grass that people didn't take care of on their property. He also welcomed Mr. Vonderheide to the village.

Trustee Mike Blaies - He said he would like to thanked John and his crew for getting the electric back on so quickly.

ADJOURNMENT:

Mayor Speiser called for motion to adjourn the meeting.

Trustee Matt Trout motioned to adjourn the meeting at 7:48 p.m. and Trustee Steve Smith seconded the motion. All voting aye, motion carried.


Jerry Lynn Menard
Village Clerk

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Steve Smith
Mike Blaies
Mathew Trout
Dean Pruett
Elizabeth Niebruegge

VILLAGE OF FREEBURG

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Tony Funderburg

VILLAGE TREASURER
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PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
Smith/Niebruegge/Trout
Wednesday, August 27, 2014 at 4:30 p.m.

Chairperson Steve Smith officially called the meeting of the Finance Committee to order at 4:30 p.m. on Wednesday, August 27, 2014. Those in attendance were Chairperson Steve Smith, Trustee Matt Trout, Trustee Elizabeth Niebruegge, Mayor Seth Speiser, Treasurer Bryan Vogel, Trustee Mike Blaies, Trustee Ray Matchett, Village Clerk Jerry Menard, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson. Guest present: Janet Baechle.

A. REVIEW OF BOARD LISTS: The Board Lists were reviewed by the committee. The following expenses were questioned: Ted Pierce – Julie advised he has extended his dependent coverage through Cobra and now has his own medical reimbursement expense; IRS, \$64 – Julie advised this is an Obama care fee; Mike and Jerry, \$25 each – reimbursement for Mayor's Dinner; FedEx, \$123.41 – freight charges for the Electric shed; Teklab – sampling for sewer plant.

B. REVIEW OF INVESTMENTS: We don't have anything until 2015.

C. INCOME STATEMENT: Trustee Trout questioned the business license fund and Julie advised we have received all the renewals. Any that come in now would be new businesses. Staff ID items would include our polos and ID badges. The local use tax is at 25.82% and Debbie advised those funds are up to date. Streets health insurance – Debbie said it was high because of the way it was split out, it has been adjusted. Tony said we are only short \$6,000 instead of \$14,000. Tony advised we will need to create an in/out category in zoning where we can track our fees for mowing delinquent properties. Debbie will create an exchange or receivable account so it won't affect our revenue. The IEPA water loan was questioned since it was at 233 and 468%. Debbie will verify that should go into sewer and get it re-classed. Steve questioned our electric utilities which are at 93%. Shane would like a copy of the bill for the shed. Trustee Niebruegge asked if we are going to need any more chemicals for the pool, and John said no.

D. TREASURER'S REPORT:

1. Pledged Securities: Updated reports were included.
2. Treasurer's Report: The committee advised these reports were approved at the last board meeting.

E. OLD BUSINESS:

1. Approval of July 30, 2014 and August 13, 2014 Minutes. *Trustee Matt Trout motioned to approve the July 30, 2014 minutes and Trustee Elizabeth Niebruegge seconded the motion. All voting yea, the motion carried. Trustee Matt Trout motioned to approve the August 13, 2014 minutes and Trustee Elizabeth Niebruegge seconded the motion. All voting yea, the motion carried.*
2. Attorney Invoices: Copies were provided.
3. Sign at Industrial Park: Tony advised we need to decide on the height and width of the sign. He believes a good fit is the 10' tall x 5-6' wide sign. Our public works employees will set the concrete and the sign company will wrap the sign with what we want. He also would like to know where we want each sign placed. The cost for this sign will be significantly less and we can have two signs at the Industrial Park. It will state Freeburg Industrial Park along the top with a place for each business to be listed underneath.
4. Website update: Trustee Niebruegge provided a quick look at the proposed website. We are still loading information onto the website and hope to have it up and operational in the next couple of weeks. It has a nice clean look, very easy to navigate and is a great enhancement for the Village.
5. American Tower offer: Tony talked to all of the companies that provided quotes for the cell tower. Tony knows there previously was an issue with the perpetual easement. Treasurer Vogel would like to see if there are any issues with the agreement and Tony will have Attorney Manion review the agreement before the board meeting on Tuesday night.

Trustee Elizabeth Niebruegge motioned to recommend to the full Board we accept American Tower's purchase of the cell tower land at a cost of \$300,000 and Trustee Matt Trout seconded the motion. All voting yea, the motion carried.

6. IMRF Information: Julie provided an informational packet on the GASB68. In previous years, our auditors provided the IMRF net unfunded liability information as a footnote on the audit statement. That will not be the case moving forward. It will be a detailed summary of how our pension is funded. Currently, our IMRF pension is funded at 93%. Julie advised our audit firm has not seen any other municipality so well-funded. Item can be taken off the agenda.
7. IT Services for Village Computer System: Tony advised everything is up and running with our new IT company, Computron. We are now working on switching all of our emails over. Along with that, Julie is working to get all of the board members emails with a "@freeburg.com" address.
8. Phone system: Tony advised we are in the process of getting the phones and internet switched over to Charter.
9. Economic Development: Tony spoke with BCI but did not get a feel for how well they responded to our offer. He will reach out to them next week. The logging company is still very interested in a lot at the Industrial Park. The main concerns they had were the

building construction materials and the parking lot. Tony told them the front parking lot had to be asphalt but the back lot could be gravel.

A copy of the draft audit was given to everyone. We do not believe there are going to be any changes to it and Tony would like to get it approved as quickly as possible. We don't want to incur any late fees filing the reports with the State. We will place it on Tuesday's board agenda.

Treasurer Vogel would like the loan for the zero turn lawn mower and police vehicle on Tuesday's agenda as well.

Trustee Matt Trout motioned to recommend to the full Board we enter into a loan with Citizen's Bank not to exceed \$40,000 for the zero turn lawn mower and police vehicle and Trustee Elizabeth Niebruegge seconded the motion. All voting yea, the motion carried.

F. NEW BUSINESS: None.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Elizabeth Niebruegge motioned to adjourn the meeting at 5:02 p.m. and Trustee Matt Trout seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager

SYS DATE: 07/30/14
FROM: 06/30/14

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 382
Wednesday July 30, 2014

SYS TIME: 09:20
[NB]

TO: 08/30/14

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
AMERICAN PUBLIC POWER ASS 253341	53-40-619	07/30/14	EL SUPPLIES, OTHER	47933	50.50	50.50
						<i>Pole attachment Walk Books</i>
BELLEVILLE SEED HOUSE SO-041475	51-42-652	07/30/14	WR OPERATING SUPPLIES	47934	273.00	273.00
BLOMENKAMP, GREG MEDICAL 7/30/14	01-41-534 51-42-534 52-43-534 53-40-534	07/30/14	ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	47935	421.20	168.48 105.30 84.24 63.18
BROWNLEE DATA SYSTEMS 14-087	01-21-834	07/30/14	PD COMPUTER SOFTWARE	47936	490.00	490.00
						<i>Annual software maint</i>
CLEAN THE UNIFORM CO 31640193	51-42-471 52-43-471 53-40-471	07/30/14	WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL	47937	1227.34	99.54 99.54 99.53
31642054	51-42-471 52-43-471 53-40-471		WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL			101.33 101.33 101.34
31643948	51-42-471 52-43-471 53-40-471		WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL			99.54 99.54 99.53
31645858	51-42-471 52-43-471 53-40-471		WR UNIFORM RENTAL SR UNIFORM RENTAL EL UNIFORM RENTAL			108.70 108.71 108.71
COMMUNICATION REVOLVING FUND T1443139	01-21-539	07/30/14	PD OTHER PROF SERVICES	47938	139.56	139.56
DITCH WITCH SALES INC PO8123	53-40-512	07/30/14	EL SERVICES, EQUIPMT	47939	143.85	143.85
						<i>Antenna</i>
DONALD, STANLEY MEDICAL 7/30/14	01-21-534	07/30/14	PD MEDICAL	47940	271.18	271.18
ELDEN, ROBERT BOB ELDEN BOB ELDEN REIMB	53-40-471 53-40-620	07/30/14	EL UNIFORM RENTAL EL POWER PLANT PARTS	47941	160.36	156.95 3.41
EXPRESS DESIGN GROUP, INC 12170 4625	01-11-888 01-41-659 51-42-659	07/30/14	AD STAFF ID ITEMS ST OTHER GEN SUPPLIES WR OTHER GEN SUPPLIES	47942	598.18	458.78 46.46 46.47

SYS DATE: 07/30/14
 FROM: 06/30/14

Village of Freeburg
 A / P B O A R D L I S T
 REGISTER # 382
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 [NB]

TO: 08/30/14

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
	52-43-659		SR OTHER GEN SUPPLIES			46.47
FREEBURG PRINTING & PUBLISHING		07/30/14		47943	707.00	
93488	01-21-554		PD PRINTING, COPYING			85.00
	01-21-554		PD PRINTING, COPYING			48.00
93552	01-11-652		AD OPERATING SUPPLIES			19.75
	51-42-652		WR OPERATING SUPPLIES			19.75
	52-43-652		SR OPERATING SUPPLIES			19.75
	53-40-652		EL OPERATING SUPPLIES			19.75
93566	01-16-554		ZO PRINTING, COPYING <i>wrecking permit signs</i>			495.00
FUNDERBURG, TONY		07/30/14		47944	347.86	
MEDICAL 7/30/14	01-41-534		ST MEDICAL			86.97
	51-42-534		WR MEDICAL			86.97
	52-43-534		SR MEDICAL			86.96
	53-40-534		EL MEDICAL			86.96
HEROS IN STYLE		07/30/14		47945	1272.02	<i>Flynn</i>
131489	01-21-471		PD UNIFORM ALLOWANCE			1272.02
HUSCHLE LAWN SERVICE AND EXTENSIVE		07/30/14		47946	1535.00	
1077	01-41-517		ST SERVICES, MOWING			225.15
	51-42-517		WR SERV, LAWN MOWING			367.35
	52-43-517		SR SERV, LAWN MOWING			592.50
1079	01-41-517		ST SERVICES, MOWING			66.50
	51-42-517		WR SERV, LAWN MOWING			108.50
	52-43-517		SR SERV, LAWN MOWING			175.00
INTERNAL REVENUE SERVICE		07/30/14		47947	64.00	
720-V 2014	01-11-451		AD HEALTH INSURANCE			64.00
JIM'S AUTOMOTIVE INC		07/30/14		47948	839.24	
16502	01-21-513		PD SERVICES, VEHICLE			839.24
KRAMPER, JANE		07/30/14		47949	148.00	
MEDICAL 7/30/14	01-11-534		AD MEDICAL			18.50
	51-42-534		WR MEDICAL			37.00
	52-43-534		SR MEDICAL			37.00
	53-40-534		EL MEDICAL			55.50
KRAUSS SHANE		07/30/14		47950	92.53	
G43198	53-40-615		EL SUPPL, INFRASTRUCTURE			22.27
MEDICAL 7/30/14	53-40-534		EL MEDICAL			70.26
MCGARRY, LAURA		07/30/14		47951	233.69	
MEDICAL 7/30/14	01-21-534		PD MEDICAL			233.69
MICK'S AUTO REPAIR, INC		07/30/14		47952	372.00	

SYS DATE: 07/30/14
 FROM: 06/30/14

Village of Freeburg
 A / P B O A R D L I S T
 REGISTER # 382
 Wednesday July 30, 2014

SYS TIME: 09:20
 [NB]

TO: 08/30/14

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
66765	01-21-513		PD SERVICES, VEHICLE		216.00	
66778	01-21-513		PD SERVICES, VEHICLE		156.00	
MOHR, JEFF		07/30/14		47953	388.41	
MEDICAL 7/30/14	01-41-534		ST MEDICAL			155.37
	51-42-534		WR MEDICAL			97.10
	52-43-534		SR MEDICAL			77.68
	53-40-534		EL MEDICAL			58.26
O'REILLY AUTOMOTIVE, INC		07/30/14		47954	104.53	
1069-298126	01-41-612		ST SUPPLIES, EQUIPMT			79.51
1069-298127	01-41-612		ST SUPPLIES, EQUIPMT			5.93
1069-298163	01-41-612		ST SUPPLIES, EQUIPMT			19.09
SHAFFERS TIRE SERVICE		07/30/14		47955	70.00	
33929	01-21-513		PD SERVICES, VEHICLE			35.00
33935	01-21-513		PD SERVICES, VEHICLE			35.00
SWITZER FOOD & SUPPLIES		07/30/14		47956	156.80	
25108	58-55-657		SWP CONCESSION SUPPLIES			156.80
TOLAN, JOHN		07/30/14		47957	210.39	
MEDICAL 7/30/14	01-41-534		ST MEDICAL			52.60
	51-42-534		WR MEDICAL			52.60
	52-43-534		SR MEDICAL			52.60
	53-40-534		EL MEDICAL			52.59
UNVERFERTH, DAVE		07/30/14		47958	133.83	
5457	01-21-563		PD TRAINING			133.83
WATTS COPY SYSTEMS		07/30/14		47959	622.94	
499317	01-11-512		AD SERVICES, EQUIPMT			155.72
	51-42-512		WR SERVICES, EQUIPMT			155.74
	52-43-512		SR SERVICES, EQUIPMT			155.74
	53-40-512		EL SERVICES, EQUIPMT			155.74
** TOTAL CHECKS ISSUED					11073.41	
TOTAL FOR REGULAR CHECKS:					11,073.41	

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MACLAIR ASPHALT SALES, LLC		07/30/14	1423		1498.32	
20248	15-41-614			MFT SUPPLIES, STREET(CA6/CULVERT		991.44
20284	15-41-891.1			MFT COLD PATCH		506.88
** TOTAL CHECKS ISSUED					1498.32	
TOTAL FOR REGULAR CHECKS:					1,498.32	

SYS DATE: 08/06/14
FROM: 07/06/14

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AMISH DESIGNERS 6720		08/06/14	47960		9904.00	
	01-11-887			AD GAZEBO/WELCOME SIGN		9904.00
AT&T		08/06/14	47961		1109.92	
6185392107 7/14	52-43-552			SR TELEPHONE		34.17
6185393094 7/14	52-43-552			SR TELEPHONE		28.52
6185393106 7/14	53-40-552			EL TELEPHONE		87.03
6185393112 7/14	53-40-552			EL TELEPHONE		113.07
6185393131 7/14	01-21-552			PD TELEPHONE		67.49
6185393132 7/14	01-21-552			PD TELEPHONE		144.05
6185394830 7/14	52-43-552			SR TELEPHONE		97.48
6185394835 7/14	52-43-552			SR TELEPHONE		97.48
6185395545 7/14	01-11-552			AD TELEPHONE		87.81
	51-42-552			WR TELEPHONE		87.81
	52-43-552			SR TELEPHONE		87.81
	53-40-552			EL TELEPHONE		87.82
6185395625 7/14	52-43-552			SR TELEPHONE		30.06
6185395876 7/16	53-40-552			EL TELEPHONE		30.80
6185395916 7/14	52-43-552			SR TELEPHONE		28.52
BLAIES, MIKE 6/26/14		08/06/14	47962		25.00	
	53-40-539			EL OTHER PROF SERVICES		25.00
BURR OAK METALWERKS 14154		08/06/14	47963		1028.76	
	01-41-512			ST SERVICES, EQUIPMT		99.77
	53-40-512			EL SERVICES, EQUIPMT		99.77
14156	01-41-512			ST SERVICES, EQUIPMT		221.49
	51-42-512			WR SERVICES, EQUIPMT		221.49
	52-43-512			SR SERVICES, EQUIPMT		221.49
14157	58-55-824			SWP UPGRADES		58.25
14158	01-41-512			ST SERVICES, EQUIPMT		106.50
CHARTER COMMUNICATIONS 3795/AUGUST 201		08/06/14	47964		82.33	
	01-11-539			AD OTHER PROF SERVICES		16.46
	01-21-539			PD OTHER PROF SERVICES		16.49
	51-42-539			WR OTHER PROF SERVICES		16.46
	52-43-539			SR OTHER PROF SERVICES		16.46
	53-40-539			EL OTHER PROF SERVICES		16.46
DISPLAY SALES COMPANY INV0096810		08/06/14	47965		6613.00	
	53-40-913			EL COMMUNITY RELATIONS(BANNERS)		6613.00
DOWDY, BRIAN BOEVING TRAININ		08/06/14	47966		1500.00	
	01-21-563			PD TRAINING		1500.00
ELDEN, ROBERT		08/06/14	47967		85.97	

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MEDICAL	01-41-534	8/06/14	ST MEDICAL		21.49	
	51-42-534		WR MEDICAL		21.49	
	52-43-534		SR MEDICAL		21.49	
	53-40-534		EL MEDICAL		21.50	
FREEBURG PRINTING & PUBLISHING		08/06/14		47968	31.00	
93371CR	51-42-652		WR OPERATING SUPPLIES			25.00-
	52-43-652		SR OPERATING SUPPLIES			25.00-
	53-40-652		EL OPERATING SUPPLIES			25.00-
93553	01-21-554		PD PRINTING, COPYING			106.00
FREEBURG TOWNSHIP		08/06/14		47969	16.86	
AMEREN JULY2014	01-41-571		ST UTILITIES			16.86
FUNDERBURG, TONY		08/06/14		47970	69.17	
8/01/14	01-11-562		AD TRAVEL EXPENSE			7.16
	51-42-562		WR TRAVEL EXPENSES			7.18
	52-43-562		SR TRAVEL EXPENSES			7.18
	53-40-562		EL TRAVEL EXPENSES			7.18
	01-11-913		AD COMMUNITY RELATIONS			40.47
GOODALL TRUCK TESTING		08/06/14		47971	23.10	
31401	01-41-512		ST SERVICES, EQUIPMT			7.70
	51-42-512		WR SERVICES, EQUIPMT			7.70
	52-43-512		SR SERVICES, EQUIPMT			7.70
HD SUPPLY POWER SOLUTIONS		08/06/14		47972	2980.00	
2617319-00	53-40-615		EL SUPPL, INFRASTRUCTURE			2980.00
HD SUPPLY WATERWORKS, LTD		08/06/14		47973	1228.95	
C601641	51-42-615		WR SUPPL, INFRASTRUCTURE			1228.95
HERZING, DENNIS		08/06/14		47974	528.82	
MEDICAL 8/06/14	01-11-534		AD MEDICAL			132.21
	51-42-534		WR MEDICAL			132.21
	52-43-534		SR MEDICAL			132.21
	53-40-534		EL MEDICAL			132.19
ILLINOIS MUNICIPAL UTILITIES		08/06/14		47975	600.00	
14-07009	01-41-539		ST OTHER PROF SERVICES			150.00
	51-42-563		WR TRAINING			150.00
	52-43-563		SR TRAINING			150.00
	53-40-563		EL TRAINING			150.00
JACK'S AUTO WASH		08/06/14		47976	148.50	
7/29/14	01-21-613		PD SUPPLIES, VEHICLE			148.50
KASPER, RANDY		08/06/14		47977	168.28	

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		DESCRIPTION			
MEDICAL 8/06/14	53-40-534				168.28
		08/06/14	47978	9.99	
LOUTHAN, BILLIE	01-11-534	AD MEDICAL			1.99
MEDICAL 8/06/14	51-42-534	WR MEDICAL			1.99
	52-43-534	SR MEDICAL			1.99
	53-40-534	EL MEDICAL			4.02
MENARD, JERRY L.		08/06/14	47979	25.00	
JULY 2014	01-11-539	AD OTHER PROF SERVICES			25.00
MOHR, JEFF		08/06/14	47980	812.94	
MEDICAL 8/06/14	01-41-534	ST MEDICAL			325.18
	51-42-534	WR MEDICAL			203.24
	52-43-534	SR MEDICAL			162.59
	53-40-534	EL MEDICAL			121.93
PIERCE, DEBORAH		08/06/14	47981	225.67	
MEDICAL 8/06/14	01-11-534	AD MEDICAL			28.21
	51-42-534	WR MEDICAL			56.42
	52-43-534	SR MEDICAL			56.42
	53-40-534	EL MEDICAL			84.62
PIERCE, THEODORE		08/06/14	47982	70.00	
MEDICAL 8/06/14	01-11-534	AD MEDICAL			8.75
	51-42-534	WR MEDICAL			17.50
	52-43-534	SR MEDICAL			17.50
	53-40-534	EL MEDICAL			26.25
REGIONS COMMERICAL	BANKCARD	08/06/14	47983	2353.71	
0009-JULY 2014	01-11-611	AD SUPPLIES, BUILDING			3.99
	53-40-611	EL SUPPLIES, BUILDING			46.76
	53-40-613	EL SUPPLIES, VEHICLES			4.49
	53-40-615	EL SUPPL, INFRASTRUCTURE			247.78
	53-40-823	EL STORAGE SHED			140.87
	53-40-652	EL OPERATING SUPPLIES			29.37
	58-55-824	SWP UPGRADES			52.95
9068 JULY 2014	01-11-651	AD OFFICE SUPPLIES			138.83
	01-11-652	AD OPERATING SUPPLIES			139.98
	01-21-651	PD OFFICE SUPPLIES			260.94
	51-42-651	WR OFFICE SUPPLIES			130.30
	52-43-651	SR OFFICE SUPPLIES			130.30
	53-40-651	EL OFFICE SUPPLIES			130.29
9087-JULY 2014	01-21-652	PD OPERATING SUPPLIES			209.98
9092-JULY 2014	01-11-619	AD SUPPLIES, OTHER			10.95
	51-42-652	WR OPERATING SUPPLIES			10.97
	52-43-652	SR OPERATING SUPPLIES			10.97

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9358-JULY 2014	53-40-652			EL OPERATING SUPPLIES	10.97	
	58-55-824			SWP UPGRADES	165.94	
	01-41-659			ST OTHER GEN SUPPLIES	50.23	
	01-41-652			ST OPERATING SUPPLIES	8.58	
	01-41-890			ST OTHER IMPROVEMENTS	265.24	
	51-42-652			WR OPERATING SUPPLIES	15.97	
	51-42-659			WR OTHER GEN SUPPLIES	1.80	
	51-42-519			WR SERVICES, OTHER	59.34	
	52-43-659			SR OTHER GEN SUPPLIES	1.80	
	53-40-659			EL OTHER GEN SUPPLIES	1.80	
58-55-824			SWP UPGRADES	72.32		
SCHUTZENHOFER, MICHAEL REIMB	01-21-612	08/06/14	47984	PD SUPPLIES, EQUIPMT	101.79	101.79
SHAFFERS TIRE SERVICE 34015	01-41-512	08/06/14	47985	ST SERVICES, EQUIPMT	35.00	35.00
SMITHTON LUMBER CO 103687	01-11-887	08/06/14	47986	AD GAZEBO/WELCOME SIGN	28.20	28.20
SWITZER FOOD & SUPPLIES		08/06/14	47987		210.45	
25199	58-55-657			SWP CONCESSION SUPPLIES	45.95	
25285	58-55-657			SWP CONCESSION SUPPLIES	57.55	
25499	58-55-657			SWP CONCESSION SUPPLIES	35.40	
25558	58-55-657			SWP CONCESSION SUPPLIES	21.80	
25597	58-55-657			SWP CONCESSION SUPPLIES	49.75	
VERIZON WIRELESS 9729199691		08/06/14	47988		1380.47	
	01-11-552			AD TELEPHONE	102.74	
	01-21-552			PD TELEPHONE	215.63	
	51-42-552			WR TELEPHONE	85.84	
	52-43-552			SR TELEPHONE	85.84	
	53-40-552			EL TELEPHONE	85.84	
	01-00-193			EXCHANGE-EMPLOYEE CELL PHONES	351.03	
	01-00-193			EXCHANGE-EMPLOYEE CELL PHONES	453.55	
WEILMUNSTER LAW GROUP, P.C.		08/06/14	47989		12657.13	
00-028 JUN 2014	01-21-533			PD LEGAL	2132.13	
00-028 JUNE2014	01-11-533			AD LEGAL	4465.14	
	01-16-533			ZO LEGAL	196.88	
	51-42-533			WR LEGAL	200.16	
	52-43-533			SR LEGAL	200.16	
	53-40-533			EL LEGAL	200.16	
00-028/JUNE2014	01-11-533			AD LEGAL	4465.14	
	01-16-533			ZO LEGAL	196.88	
	51-42-533			WR LEGAL	200.16	

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	52-43-533			SR LEGAL		200.16
	53-40-533			EL LEGAL		200.16

** TOTAL CHECKS ISSUED 44054.01

TOTAL FOR REGULAR CHECKS: 44,054.01

31,396.88

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=====					
VERLAN FUNK SERVICE INC 408513486	INC 15-41-614	08/06/14	1424	891.82	891.82
** TOTAL CHECKS ISSUED				891.82	
TOTAL FOR REGULAR CHECKS:				891.82	

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AFFORDABLE AUTOMOTIVE 1357	01-21-513	08/13/14	47998	PD SERVICES, VEHICLE	62.48	62.48
ALPHA SEWER 6/10/14	52-43-519	08/13/14	47999	SR SERVICES, OTHER	130.00	130.00
ANCHOR OF LIFE 8/06/14 REFUND	58-00-382	08/13/14	48000	SWP RNTL INC-PARTY SALE	150.00	150.00
ANRUS VETERINARY CLINIC 07/31/14	01-21-670	08/13/14	48001	PD POLICE CANINE	41.37	41.37
AT&T 21-201406-08-01	52-43-530	08/13/14	48002	SR NPDES STATE PERMIT	619.14	619.14
BELLEVILLE SEED HOUSE SO-041568	01-41-614	08/13/14	48003	ST SUPPLIES, STREET	85.75	85.75
BHMG ENGINEERS 1019.5.103	53-40-532	08/13/14	48004	EL ENGINEERING	1695.50	1695.50
BHMG SERVICE CORPORATION 1919SC.162	53-40-532	08/13/14	48005	EL ENGINEERING	598.92	598.92
CASEY'S GENERAL STORES 16290 8/14	01-41-655	08/13/14	48006	ST AUTO FUEL/OIL	2928.71	153.48
	52-43-655			SR AUTO FUEL/OIL		153.48
	53-40-655			EL AUTO FUEL/OIL		153.48
	51-42-655			WR AUTO FUEL/OIL		153.48
	58-55-657			SWP CONCESSION SUPPLIES		146.81
16290 8/14 PD	01-21-655			PD AUTO FUEL/OIL		2167.98
CSI 104108	01-41-615	08/13/14	48007	ST SIDEWALK MATERIAL SUPPLIES	216.00	216.00
DAVE SCHMIDT TRK SERVICE 76082	01-41-513	08/13/14	48008	ST SERVICES, VEHICLE	753.15	251.05
	51-42-513			WR SERVICES, VEHICLES		251.05
	52-43-513			SR SERVICES, VEHICLES		251.05
ECONO SIGNS LLC 10-916433	01-41-614	08/13/14	48009	ST SUPPLIES, STREET	254.00	254.00
EXPRESS DESIGN GROUP, INC 12225	01-41-659	08/13/14	48010	ST OTHER GEN SUPPLIES	139.40	46.46
	51-42-659			WR OTHER GEN SUPPLIES		46.47

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	52-43-659			SR OTHER GEN SUPPLIES		46.47
FREEBURG DAIRY QUEEN		08/13/14	48011		100.00	
3748	58-55-657			SWP CONCESSION SUPPLIES		80.00
3749	58-55-657			SWP CONCESSION SUPPLIES		20.00
FREEBURG PRINTING & PUBLISHING		08/13/14	48012		55.00	
93657	01-21-652			PD OPERATING SUPPLIES		55.00
FSH WATER COMMISSION		08/13/14	48013		31148.37	
113351	51-42-575			WR WATER PURCHASES		31148.37
FUNDERBURG, TONY		08/13/14	48014		30.25	
8/08/14	01-11-562			AD TRAVEL EXPENSE		7.56
	51-42-562			WR TRAVEL EXPENSES		7.56
	52-43-462			SR RETIREMENT		7.56
	53-40-562			EL TRAVEL EXPENSES		7.57
GOODALL TRUCK TESTING		08/13/14	48015		46.20	
31555	01-41-513			ST SERVICES, VEHICLE		23.10
31556	01-41-513			ST SERVICES, VEHICLE		23.10
GREEN MILL SERVICE STA.		08/13/14	48016		14.95	
31312	01-21-613			PD SUPPLIES, VEHICLE		14.95
GREEN MILL SERVICE STATION &		08/13/14	48017		121.95	
39359	51-42-513			WR SERVICES, VEHICLES		40.65
	52-43-513			SR SERVICES, VEHICLES		40.65
	53-40-513			EL SERVICES, VEHICLES		40.65
H. EDWARDS EQUIPMENT CO		08/13/14	48018		267.10	
W025431	01-41-512			ST SERVICES, EQUIPMT		66.76
	51-42-512			WR SERVICES, EQUIPMT		66.78
	52-43-512			SR SERVICES, EQUIPMT		66.78
	53-40-512			EL SERVICES, EQUIPMT		66.78
HAWKINS, INC		08/13/14	48019		1736.11	
3624795	58-55-656			SWP CHEMICALS		1736.11
HD SUPPLY POWER SOLUTIONS		08/13/14	48020		185.50	
2616428-00	01-41-612			ST SUPPLIES, EQUIPMT		61.83
	51-42-612			WR SUPPLIES, EQUIPMT		61.84
	52-43-612			SR SUPPLIES, EQUIPMT		61.83
HD SUPPLY WATERWORKS, LTD		08/13/14	48021		966.32	
C724977	51-42-611			WR SUPPLIES, BUILDING		655.14
C724989	51-42-613			WR SUPPLIES, VEHICLES		77.04

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C760206	52-43-615			SR SUPPL, INFRASTRUCTURE		234.14
HEROS IN STYLE		08/13/14	48022		445.72	
131635	01-21-471			PD UNIFORM ALLOWANCE		25.50
131771	01-21-471.1			PD NEW HIRE EQUIPMENT		53.95
131795	01-21-471			PD UNIFORM ALLOWANCE		328.29
131796	01-21-471			PD UNIFORM ALLOWANCE		37.98
IEPA		08/13/14	48023		18648.07	
#2 L17-3647	51-42-712			WR IEPA LOAN/PRIN L17-1284		12087.55
	51-42-722			WR IEPA LOAN INT L17-1284		6560.52
ILLINOIS ENVIRONMENTAL PROTEC		08/13/14	48024		3568.23	
30-L17-1284	51-42-712			WR IEPA LOAN/PRIN L17-1284		3095.15
	51-42-722			WR IEPA LOAN INT L17-1284		473.08
ILLINOIS EPA		08/13/14	48025		2258.00	
2014-163060AAF	53-40-578			EL PERMITS		2258.00
ILLINOIS PUBLIC RISK FUND		08/13/14	48026		6559.00	
1135-00000	01-11-454			AD WORKERS COMPENSATION		46.50
	01-16-454			ZO WORKERS COMPENSATION		33.50
	01-21-454			PD WORKERS COMPENSATION		1378.50
	01-41-454			ST WORKERS COMPENSATION		2618.50
	51-42-454			WR WORKER'S COMP INSURANCE		551.50
	52-43-454			SR WORKER'S COMP INSURANCE		794.50
	53-40-454			EL WORKER'S COMP INSURANCE		997.50
	58-55-454			SWP WORKER'S COMP INSURANCE		138.50
IMEA REVENUE FUND		08/13/14	48027		292984.05	
JULY 2014	53-40-576			EL ELECTRICITY PURCHASES		293951.73
	53-00-395			EL REFUNDS, REIMBURSE (Fuel)		967.68-
JENKINS, ROBERT		08/13/14	48028		37.40	
8/13/14 REIMB	01-41-534			ST MEDICAL		14.96
	51-42-534			WR MEDICAL		11.22
	52-43-534			SR MEDICAL		5.61
	53-40-534			EL MEDICAL		5.61
KRAMPER, JANE		08/13/14	48029		383.92	
8/13/14 REIMB	01-11-534			AD MEDICAL		47.99
	51-42-534			WR MEDICAL		95.98
	52-43-534			SR MEDICAL		95.98
	53-40-534			EL MEDICAL		143.97
KRAUSS SHANE		08/13/14	48030		110.50	
8/13/14 REIMB	53-40-534			EL MEDICAL		110.50

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Village of Freeburg
 A / P B O A R D L I S T
 REGISTER # 386
 Wednesday August 13, 2014

SYS TIME: 15:08
 [NB]

TO: 09/13/14

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
LAPPE, JENNIFER 8/07/14 REIMB	58-00-382	08/13/14	SWP RNTL INC-PARTY SALE	48031	100.00	100.00
LOCIS 35758	51-42-652	08/13/14	WR OPERATING SUPPLIES	48032	1211.44	265.36
	52-43-652		SR OPERATING SUPPLIES			265.36
	53-40-652		EL OPERATING SUPPLIES			265.36
	13-44-652		GA OPERATING SUPP/BILL PRINTING			265.36
35772	01-11-539		AD OTHER PROF SERVICES			18.75
	51-42-539		WR OTHER PROF SERVICES			18.75
	52-43-539		SR OTHER PROF SERVICES			18.75
	53-40-539		EL OTHER PROF SERVICES			18.75
35776	01-11-539		AD OTHER PROF SERVICES			18.75
	51-42-539		WR OTHER PROF SERVICES			18.75
	52-43-539		SR OTHER PROF SERVICES			18.75
	53-40-539		EL OTHER PROF SERVICES			18.75
LUCASH, CLARK 2014 BOOTS	51-42-471	08/13/14	WR UNIFORM RENTAL	48033	274.96	91.65
	52-43-471		SR UNIFORM RENTAL			91.65
	53-40-471		EL UNIFORM RENTAL			91.66
MARQUARDT, TERRY 8/13/14 REIMB	01-21-534	08/13/14	PD MEDICAL	48034	412.57	412.57
MICK'S AUTO REPAIR, INC 66817	01-21-513	08/13/14	PD SERVICES, VEHICLE	48035	121.00	121.00
MIDWEST METER, INC. 0057517-IN	51-42-615	08/13/14	WR SUPPL, INFRASTRUCTURE	48036	3104.07	2767.85
0057879-IN	51-42-615		WR SUPPL, INFRASTRUCTURE			336.22
PITNEY BOWES, INC RESERVE 23974801/AUG 14	01-11-551	08/13/14	AD POSTAGE	48037	600.00	120.00
	51-42-551		WR POSTAGE			120.00
	52-43-551		SR POSTAGE			120.00
	53-40-551		EL POSTAGE			120.00
	13-44-551		GA POSTAGE			120.00
RHUTASEL & ASSOCIATES, INC 10923	01-41-539	08/13/14	ST OTHER PROF SERVICES	48038	1876.80	210.00
10933	01-11-539		AD OTHER PROF SERVICES			1666.80
SAM'S CLUB 4955/P928000JJ0	58-55-657	08/13/14	SWP CONCESSION SUPPLIES	48039	149.27	149.27
ST CLAIR COUNTY TREASURER		08/13/14		48040	2843.39	

PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
2014-0000220	01-16-535		ZO COUNTY INSPECTIONS		150.14	
2014-0000221	01-16-535		ZO COUNTY INSPECTIONS		71.98	
2014-0000224	01-16-535		ZO COUNTY INSPECTIONS		1037.37	
2014-0000226	01-16-535		ZO COUNTY INSPECTIONS		50.00	
2014-0000227	01-16-535		ZO COUNTY INSPECTIONS		50.00	
2014-0000236	01-16-535		ZO COUNTY INSPECTIONS		819.59	
2014-0000237	01-16-535		ZO COUNTY INSPECTIONS		664.31	
ST CLAIR SERVICE COMPANY		08/13/14		48041	3584.99	
658218	01-41-655		ST AUTO FUEL/OIL		121.51	
	51-42-655		WR AUTO FUEL/OIL		121.51	
	52-43-655		SR AUTO FUEL/OIL		121.51	
	53-40-655		EL AUTO FUEL/OIL		121.52	
658219	01-41-655		ST AUTO FUEL/OIL		317.43	
	51-42-655		WR AUTO FUEL/OIL		317.43	
	52-43-655		SR AUTO FUEL/OIL		317.43	
	53-40-655		EL AUTO FUEL/OIL		317.43	
658476	01-41-655		ST AUTO FUEL/OIL		172.10	
	51-42-655		WR AUTO FUEL/OIL		172.10	
	52-43-655		SR AUTO FUEL/OIL		172.10	
	53-40-655		EL AUTO FUEL/OIL		172.11	
658477	01-41-655		ST AUTO FUEL/OIL		285.20	
	51-42-655		WR AUTO FUEL/OIL		285.20	
	52-43-655		SR AUTO FUEL/OIL		285.20	
	53-40-655		EL AUTO FUEL/OIL		285.21	
STATEWIDE TIRE DIST		08/13/14		48042	390.74	
797776	01-21-613		PD SUPPLIES, VEHICLE		390.74	
SURETY REFRIGERATION	SERV	08/13/14		48043	206.00	
30017	58-55-593		SWP RENTALS		206.00	
USA BLUEBOOK		08/13/14		48044	251.48	
397017	52-43-652		SR OPERATING SUPPLIES		117.52	
401480	51-42-653		WR SMALL TOOLS		133.96	
WASTE MANAGEMENT OF	ST LOUIS	08/13/14		48045	1200.00	
0022473-1841-9	13-44-575		GA RECYCLING		1200.00	
WATTS COPY SYSTEMS INC		08/13/14		48046	102.09	
15669905	01-21-512		PD SERVICES, EQUIPMT		102.09	
** TOTAL CHECKS ISSUED					383769.86	
TOTAL FOR REGULAR CHECKS:					383,769.86	

SYS DATE: 08/19/14
 FROM: 07/19/14

Village of Freeburg
 A / P B O A R D L I S T
 REGISTER # 387
 Tuesday August 19, 2014

SYS TIME: 14:21
 [NB]

TO: 09/19/14

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
BEL-O PEST SOLUTIONS 86025	01-11-519 01-21-539	08/19/14	48047	AD SERVICES, OTHER PD OTHER PROF SERVICES	45.00	22.50 22.50
CAMPER EXCHANGE 449985	53-40-612	08/19/14	48048	EL SUPPLIES, EQUIPMT	22.93	22.93
DONALD, STANLEY MEDICAL 8/19/14	01-21-534	08/19/14	48049	PD MEDICAL	250.00	250.00
FEDEX 3339393934	53-40-823	08/19/14	48050	EL STORAGE SHED	123.41	123.41
FLYNN, CHRISTOPHER MEDICAL 8/19/14	01-21-534	08/19/14	48051	PD MEDICAL	259.15	259.15
HENNING, GARY TELEPHONE REIMB	01-11-552	08/19/14	48052	AD TELEPHONE	110.00	110.00
HTC TELEPHONE COMPANY HTC-8/11/14	01-11-552 01-21-552 53-40-552 52-43-552	08/19/14	48053	AD TELEPHONE PD TELEPHONE EL TELEPHONE SR TELEPHONE	10.51	6.29 3.59 .28 .35
JENKINS, ROBERT MEDICAL 8/19/14	01-41-534 51-42-534 52-43-534 53-40-534	08/19/14	48054	ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	284.00	113.60 85.20 42.60 42.60
KIMBALL MIDWEST 3701103	01-41-652 51-42-652 52-43-562	08/19/14	48055	ST OPERATING SUPPLIES WR OPERATING SUPPLIES SR TRAVEL EXPENSES	175.68	58.56 58.56 58.56
MARQUARDT, TERRY MEDICAL 8/19/14	01-21-534	08/19/14	48056	PD MEDICAL	1916.00	1916.00
MCGARRY, LAURA MEDICAL 8/19/14	01-21-534	08/19/14	48057	PD MEDICAL	243.69	243.69
MCMaster-CARR SUPPLY COMP 97999567	53-40-823	08/19/14	48058	DISCOUNT TAKEN EL STORAGE SHED	524.30	10.70- 535.00
PITNEY BOWES, INC RESERVE ACC		08/19/14	48059		15.00	

SYS DATE: 08/19/14
FROM: 07/19/14

Village of Freeburg
A / P B O A R D L I S T
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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
348142	01-11-551		AD POSTAGE			3.00
	51-42-551		WR POSTAGE			3.00
	52-43-551		SR POSTAGE			3.00
	53-40-551		EL POSTAGE			3.00
	13-44-551		GA POSTAGE			3.00
SHAFFERS TIRE SERVICE 34033	53-40-513	08/19/14	EL SERVICES, VEHICLES	48060	139.01	139.01
TEKLAB, INC 164622 165017	52-43-539 52-43-539	08/19/14	SR OTHER PROF SERVICES SR OTHER PROF SERVICES	48061	139.50	94.50 45.00
TURNER, DAN MEDICAL 8/19/14	01-21-534	08/19/14	PD MEDICAL	48062	700.25	700.25
VERIZON WIRELESS 9729923207	01-11-552 01-21-552 51-42-552 52-43-552 53-40-552	08/19/14	AD TELEPHONE PD TELEPHONE WR TELEPHONE SR TELEPHONE EL TELEPHONE	48063	36.00	7.20 7.20 7.20 7.20 7.20
WEILMUNSTER LAW GROUP, P.C. 028/JULY '14	01-11-533 51-42-533 52-43-533 53-40-533	08/19/14	AD LEGAL WR LEGAL SR LEGAL EL LEGAL	48064	11505.38	1807.31 482.34 561.09 55.13
028/JULY '14 PD	01-21-533		PD LEGAL			748.13
028/JUNE 2014	01-11-533 01-16-533 51-42-533 52-43-533 53-40-533		AD LEGAL ZO LEGAL WR LEGAL SR LEGAL EL LEGAL			4465.14 196.88 200.16 200.16 200.16
028/JUNE 2014 P	01-21-533		PD LEGAL			2132.13
13-406/JULY '14	51-42-533 52-43-533 53-40-533		WR LEGAL SR LEGAL EL LEGAL			152.25 152.25 152.25
** TOTAL CHECKS ISSUED					16499.81	
TOTAL FOR REGULAR CHECKS:					16,499.81	

SYS DATE: 08/19/14
FROM: 07/19/14

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 388
Tuesday August 19, 2014

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PAYABLE TO INV NO	GL NO	CHECK DATE DESCRIPTION	CHECK NO	AMOUNT	DISTR
=====					
VILLAGE OF FREEBURG GENERAL	C08/19/14		1004	40000.00	
MIDLAND 8/14 EL	53-00-195	EL-BANK TRANSFERS EXCHANGE		30000.00	
MIDLAND 8/14 SR	52-00-195	SR-BANK TRANSFERS EXCHANGE		4000.00	
MIDLAND 8/14 WR	51-00-195	WR-BANK TRANSFERS EXCHANGE		6000.00	
** TOTAL CHECKS ISSUED				40000.00	
TOTAL FOR REGULAR CHECKS:				0.00	
TOTAL UNPOSTED MANUAL CHECKS:				40,000.00	

SYS DATE: 08/19/14
FROM: 07/19/14

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 389
Tuesday August 19, 2014

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
VILLAGE OF FREEBURG GENERAL	C08/19/14			40055	110000.00	
REGIONS 8/14 EL	53-00-195		EL-BANK TRANSFERS EXCHANGE		82500.00	
REGIONS 8/14 SR	52-00-195		SR-BANK TRANSFERS EXCHANGE		11000.00	
REGIONS 8/14 WR	51-00-195		WR-BANK TRANSFERS EXCHANGE		16500.00	
** TOTAL CHECKS ISSUED					110000.00	
TOTAL FOR REGULAR CHECKS:					0.00	
TOTAL UNPOSTED MANUAL CHECKS:					110,000.00	

SYS DATE: 08/19/14
FROM: 07/19/14

Village of Freeburg
A / P BOARD LIST
REGISTER # 390
Tuesday August 19, 2014

SYS TIME: 15:29
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TO: 09/19/14

PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
MACLAIR ASPHALT SALES, LLC		08/19/14		1425	3906.72	
20381	15-41-891.1		MFT COLD PATCH			1496.16
20421	15-41-891.1		MFT COLD PATCH			1252.80
20456	15-41-891.1		MFT COLD PATCH			1157.76
** TOTAL CHECKS ISSUED					3906.72	
TOTAL FOR REGULAR CHECKS:					3,906.72	



C. J. SCHLOSSER
& COMPANY, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

VILLAGE OF FREEBURG, ILLINOIS

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED
MARCH 31, 2014

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VILLAGE OF FREEBURG, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois:

We have audited the accompanying financial statements of the Village of Freeburg, Illinois as of and for the year ended March 31, 2014, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the governmental funds financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the presentation of the governmental fund financial statements in the circumstances. Management is also responsible for the preparation and fair presentation of the business-type and proprietary fund financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities (modified cash basis), the business-type activities (accrual basis), each major fund and the non-major fund information of the Village of Freeburg, Illinois, as of March 31, 2014, and the respective changes in financial position and, where applicable, cash flows (Governmental activities - modified cash basis, Business-type activities – accrual basis) thereof for the year then ended in conformity with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, except for the Village's Proprietary Funds, which have been prepared on the accrual basis of accounting. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 to 11, the schedule of funding progress and employer contributions on page 38 and the budgetary comparison information on page 37, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Freeburg, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

C. J. Schlem & Co. LLC

Certified Public Accountants
Alton, Illinois

August 15, 2014

VILLAGE OF FREEBURG, ILLINOIS **MANAGEMENT'S DISCUSSION AND ANALYSIS**

This section of the Village of Freeburg, Illinois' (Village) annual audit presents a management's discussion and analysis of the Village's financial activity during the fiscal year ended March 31, 2014. The Management's Discussion and Analysis (MD&A) is designed to focus on current activities, resulting changes and currently known facts and should be read in conjunction with the basic financial statements and footnotes. Responsibility for the completeness and fairness of this information rests with the Village.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic financial statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information/other information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private-sector business. The government-wide financial statements exclude any fiduciary fund activities.

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, highways and streets, sanitation and development. The business-type activities include water, sewer, electric light and power, and swimming pool.

The statement of net position presents information on all of the Village's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. Changes in net position are reported on the modified cash basis of accounting for the governmental activities and the accrual basis of accounting for the business-type activities.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories: governmental and proprietary.

Governmental Funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financial decisions. Both the governmental fund statement of assets, liabilities and fund balances arising from modified cash basis transactions and the governmental fund statement of revenues and expenditures arising from modified cash basis transactions provide a reconciliation to facilitate this comparison between the governmental funds and the government-wide governmental activities.

The Village maintains four individual governmental funds. Information is presented separately in the governmental funds statement of assets, liabilities and fund balances arising from modified cash basis transactions and in the governmental fund statement of revenues and expenditures arising from modified cash basis transactions for the major fund: General Fund. Data for the other nonmajor governmental funds are combined in the supplementary information and reported in total in a separate column.

The Village adopts an annual budget for all governmental funds. A budgetary comparison schedule for the General Fund has been provided to demonstrate legal compliance with the adopted budget.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water, sewer, electric light and power, and swimming pool operations.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information/Other Information. The Village reports budgetary comparison and retirement funding progress related to IMRF as required supplementary information/other information following the notes to the financial statements.

Other supplementary information. The combining fund statements, referred to earlier in connection with non-major governmental funds, are presented immediately following the required supplementary information.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Village has presented its financial statements under the reporting model pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets exceeded liabilities by \$10,318,980 at the close of the most recent fiscal year.

The largest portion of the Village's net position (66%) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The condensed statement of net position is as follows:

	Governmental Activities		Business-type Activities		Total	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
Current and other assets	\$ 1,225,697	\$ 1,134,548	\$ 4,188,184	\$ 4,054,112	\$ 5,413,881	\$ 5,188,660
Capital assets	744,455	642,475	12,089,558	12,232,451	12,834,013	12,874,926
Total assets	<u>1,970,152</u>	<u>1,777,023</u>	<u>16,277,742</u>	<u>16,286,563</u>	<u>18,247,894</u>	<u>18,063,586</u>
Long-term liabilities						
outstanding	1,360,000	1,520,000	5,745,934	5,683,557	7,105,934	7,203,557
Other liabilities	4,334	5,684	818,648	845,525	822,982	851,209
Total liabilities	<u>1,364,334</u>	<u>1,525,684</u>	<u>6,564,582</u>	<u>6,529,082</u>	<u>7,928,916</u>	<u>8,054,766</u>
Net position:						
Invested in capital assets, net of related debt	744,455	642,475	6,098,836	6,548,894	6,843,291	7,191,369
Restricted	620,509	581,086	-	-	620,509	581,086
Unrestricted	(759,146)	(972,222)	3,614,324	3,208,587	2,855,178	2,236,365
Total net position	<u>\$ 605,818</u>	<u>\$ 251,339</u>	<u>\$ 9,713,160</u>	<u>\$ 9,757,481</u>	<u>\$ 10,318,978</u>	<u>\$ 10,008,820</u>

Total net position increased \$310,158 resulting in a balance of \$10,318,978 as of March 31, 2014. Current assets, which include cash, investments and accounts receivable, increased \$225,221. Non-current assets decreased \$40,913, due to current year depreciation being in excess of additions. Total liabilities decreased \$125,850 resulting in a balance of \$7,928,916 as of March 31, 2014. Outstanding debt, including long-term and short-term portions, decreased \$97,623 due to principal payments on the outstanding bonds exceeding the new notes payable. Other liabilities decreased \$28,227, due to a decrease in accounts payable at the fiscal year end.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

ANALYSIS OF NET POSITION

<u>Analysis of Net Position</u>	<u>2014</u>		<u>2013</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Net invested in capital assets	66.3%	\$ 6,843,291	71.9%	\$ 7,191,369
Restricted	6.0%	620,509	5.8%	581,086
Unrestricted	27.7%	2,855,178	22.3%	2,236,365
Total net position	<u>100.0%</u>	<u>\$ 10,318,978</u>	<u>100.0%</u>	<u>\$ 10,008,820</u>

Total net position balances increased by \$310,158 in fiscal year 2014 to a total ending balance of \$10,318,978. Capital net asset balances decreased by \$348,078 in the current year due to debt reductions and depreciation expense exceeding capital asset activity. The unrestricted net position balances changed by the net income of operating activities. The revenue and expenditure comparisons that comprise the current year increase follow.

REVENUE COMPARISON BY TYPE

<u>Governmental Activities</u>	<u>2014</u>	<u>2013</u>
Property tax	\$ 605,897	\$ 587,375
Sales and use tax	449,523	449,057
State income tax	454,854	405,127
Replacement tax	5,921	5,165
Charges for services	314,623	299,882
Telecommunications tax	129,333	144,037
Motor fuel tax	108,795	104,579
Utility tax	244,177	233,012
Investment income	7,614	8,031
Operating grants	76,729	18,611
Miscellaneous	13,163	9,780
Total revenues	<u>\$ 2,410,629</u>	<u>\$ 2,264,656</u>

Total revenues for the governmental activities increased approximately \$146,000 for the year ended March 31, 2014. The increase is mainly due to the increase in state income taxes with additional small variations between most categories.

<u>Business-type Activities</u>	<u>2014</u>	<u>2013</u>
Water charges	\$ 853,866	\$ 1,089,862
Sewer charges	473,464	500,660
Electric charges	4,993,978	4,739,346
Swimming pool charges	51,055	20,676
Capital/operating grants	90,400	236,430
Property taxes	54,162	53,895
Investment income	86,943	85,825
Total revenues	<u>\$ 6,603,868</u>	<u>\$ 6,726,694</u>

Total revenues for the business-type activities decreased approximately \$123,000 for the year ended March 31, 2014. The Village had the largest increase in electric charges and the largest decreases in water charges and in capital/operating grants in the current year.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

EXPENDITURES BY CATEGORY

Governmental Activities

<u>Expenditures by category</u>	<u>2014</u>		<u>2013</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
General government	11.1%	\$ 223,551	7.1%	\$ 137,584
Public safety	50.9%	1,021,102	53.2%	1,031,066
Highways and streets	21.9%	438,393	22.0%	427,553
Sanitation	9.7%	195,243	10.7%	207,023
Development	2.9%	57,561	3.1%	59,513
Interest on long-term debt	3.5%	70,300	3.9%	76,594
Total expenditures	<u>100.0%</u>	<u>\$ 2,006,150</u>	<u>100.0%</u>	<u>\$ 1,939,333</u>

The Village reported an increase in expenses for governmental activities of \$66,817. Public safety reported the highest expenditure category with almost 51% of all governmental expenditures.

The above expenditure categories include amounts for depreciation expense on assets purchased in the current and prior years. The breakdown by category is as follows:

	<u>2014</u>	<u>2013</u>
General government	\$ 15,860	\$ 12,185
Public safety	17,412	20,174
Highways and streets	23,303	17,812
Sanitation	1,335	1,335
Total depreciation	<u>\$ 57,910</u>	<u>\$ 51,506</u>

Total capital outlay expenditures in the governmental fund financial statements for the current year totaled \$159,890.

Business-type Activities

<u>Operating Expenditures</u>	<u>2014</u>		<u>2013</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Personal services	18.7%	\$ 1,231,119	18.4%	\$ 1,116,982
Contractual services	9.9%	652,588	10.4%	629,526
Electricity and water purchased	51.7%	3,402,224	52.5%	3,183,473
Supplies and materials	4.4%	290,463	4.3%	262,087
Heat, light and power	0.4%	29,055	0.4%	24,241
Depreciation	14.9%	977,655	14.0%	845,901
Total expenditures	<u>100.0%</u>	<u>\$ 6,583,104</u>	<u>100.0%</u>	<u>\$ 6,062,210</u>

Expenses in the business-type activities increased in total by \$520,894. As in the prior year, the largest categories of operating expense were for electricity and water purchases which increased \$218,751 in the current year.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the 2014, the Village's governmental funds reported combined ending fund balances of \$1,221,363, an increase of \$92,499 in comparison with the prior year. A large portion of this balance constitutes unreserved, undesignated fund balance, which is available for spending at the Village's discretion. However, \$620,509 (TIF Fund and Special Revenue Funds) has been restricted for future debt payments and other restricted expenditures.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$600,854. This balance increased \$53,076 during the current year.

The TIF Fund decreased \$11,453 in the current year. The Motor Fuel Tax Fund reported an increase of \$50,314 for an ending balance of \$257,298. The Impact Fees Fund reported an increase of \$562 in the current year for a fund balance of \$27,003.

Proprietary fund. The Village's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Waterworks, Sewer, Electric Light and Power, and Swimming Pool funds at the end of the year amounted to \$3,614,324, an increase of \$405,737 in comparison with prior year. Other factors concerning the finances of this fund have already been addressed in the discussion of the Village's government-wide financial statements.

BUDGETARY HIGHLIGHTS

A comparison of budget and actual expenditures for the General Fund is as follows:

	<u>Budget</u>	<u>Actual</u>
General Fund	\$ 2,674,014	\$ 2,226,362

The budget was passed on April 1, 2013.

VILLAGE OF FREEBURG, ILLINOIS
 MANAGEMENT'S DISCUSSION AND ANALYSIS

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>March 31, 2014</u>	<u>March 31, 2013</u>	<u>March 31, 2014</u>	<u>March 31, 2013</u>	<u>March 31, 2014</u>	<u>March 31, 2013</u>
Land	\$ 87,406	\$ 87,406	\$ 279,630	\$ 279,630	\$ 367,036	\$ 367,036
Buildings and Improvements	579,145	553,685	7,250,899	7,215,994	7,830,044	7,769,679
Swimming Pool	-	-	1,064,420	1,001,428	1,064,420	1,001,428
Infrastructure	277,427	199,472	-	-	277,427	199,472
Distribution and Collection Systems	-	-	13,825,879	13,642,700	13,825,879	13,642,700
Vehicles and Equipment	617,189	607,838	2,014,324	1,596,649	2,631,513	2,204,487
	<u>\$ 1,561,167</u>	<u>\$ 1,448,401</u>	<u>\$ 24,435,152</u>	<u>\$ 23,736,401</u>	<u>\$ 25,996,319</u>	<u>\$ 25,184,802</u>

The Village's investment in capital assets for its governmental and business-type activities as of March 31, 2014, amounts to \$12,834,013, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, equipment, vehicles and infrastructure. The total outlay for capital assets for the current year was \$994,653. The largest additions in the current year were electrical line additions, water tower renovations, sewer line additions, a bucket truck, and sewer storage shed. These additions were offset by current year depreciation expense of \$1,035,566, thereby resulting in a net decrease in net capital assets for the current year. Additional information related to capital assets can be found in Note 9 of the financial statements.

Long-term Debt

At the end of 2014, the Village had total long-term debt obligations for governmental activities and business-type activities in the amount of \$1,360,000 and \$5,745,934, respectively, compared to \$1,520,000 and \$5,683,557 at the end of 2013.

	<u>Governmental Activities</u>		<u>Business-type Activities</u>		<u>Total</u>	
	<u>March 31, 2014</u>	<u>March 31, 2013</u>	<u>March 31, 2014</u>	<u>March 31, 2013</u>	<u>March 31, 2014</u>	<u>March 31, 2013</u>
Loans Payable	\$ -	\$ -	\$ 817,767	\$ 600,443	\$ 817,767	\$ 600,443
Notes Payable	-	-	238,167	48,114	238,167	48,114
Bonds Payable	1,360,000	1,520,000	4,690,000	5,035,000	6,050,000	6,555,000
Total Debt	<u>\$ 1,360,000</u>	<u>\$ 1,520,000</u>	<u>\$ 5,745,934</u>	<u>\$ 5,683,557</u>	<u>\$ 7,105,934</u>	<u>\$ 7,203,557</u>

The governmental activities reported decreases in long-term debt of \$160,000. The business-type activities reported an increase in long-term debt of \$62,377 that relates to a new note issued for a bucket truck and new debt additions for a sewer construction project. All reductions were due to scheduled debt retirements. Additional information related to long-term debt can be found in Note 6 of the financial statements. The Village has no debt that is subject to the debt limit of the Village as calculated by Illinois State Statutes.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Requests for Information

This financial report is designed to provide a general overview of the Village of Freeburg's finances for all those with an interest in the Village's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village Clerk's Office, 14 Southgate Center, Freeburg, IL 62243.

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET POSITION
 (BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
 (GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
 MARCH 31, 2014

	<u>Governmental</u> Activities	<u>Business-type</u> Activities	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 1,044,127	\$ 1,421,736	\$ 2,465,863
Investments	183,895	2,119,203	2,303,098
Receivables (Net of allowance for uncollectible):	-	592,745	592,745
Prepaid Expenses	-	52,175	52,175
Internal Balances	(2,325)	2,325	-
Capital Assets:			
Land	87,406	279,630	367,036
Buildings and Improvements	579,145	7,250,899	7,830,044
Swimming Pool	-	1,064,420	1,064,420
Infrastructure	277,427	-	277,427
Distribution and Collection Systems	-	13,825,879	13,825,879
Vehicles and Equipment	617,189	2,014,324	2,631,513
Less: Accumulated Depreciation	<u>(816,712)</u>	<u>(12,345,594)</u>	<u>(13,162,306)</u>
Net Capital Assets	<u>744,455</u>	<u>12,089,558</u>	<u>12,834,013</u>
Total Assets	<u>\$ 1,970,152</u>	<u>\$ 16,277,742</u>	<u>\$ 18,247,894</u>
<u>Liabilities</u>			
Cash Deficit	\$ -	\$ 273,910	\$ 273,910
Accounts Payable	4,334	321,432	325,766
Accrued Salaries	-	19,885	19,885
Accrued Interest	-	35,154	35,154
Customer Deposits	-	162,417	162,417
Unearned Revenue	-	5,850	5,850
Noncurrent Liabilities:			
Due Within One Year	-	460,817	460,817
Due In More Than One Year	<u>1,360,000</u>	<u>5,285,117</u>	<u>6,645,117</u>
Total Liabilities	<u>1,364,334</u>	<u>6,564,582</u>	<u>7,928,916</u>
<u>Net Position</u>			
Invested in Capital Assets, Net of Related Debt	744,455	6,098,836	6,843,291
Restricted	620,509	-	620,509
Unrestricted	<u>(759,146)</u>	<u>3,614,324</u>	<u>2,855,178</u>
Total Net Position	<u>\$ 605,818</u>	<u>\$ 9,713,160</u>	<u>\$ 10,318,978</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ACTIVITIES
 (BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
 (GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
 FOR THE YEAR ENDED MARCH 31, 2014

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities:							
General Government	\$ 223,551	\$ 92,033	\$ 7,427	\$ -	\$ (124,091)		\$ (124,091)
Public Safety:							
Police	1,017,428	18,241	60	-	(999,127)		(999,127)
Civil Defense	3,674	-	-	-	(3,674)		(3,674)
Highways and Streets	438,393	-	69,242	-	(369,151)		(369,151)
Development	57,561	-	-	-	(57,561)		(57,561)
Sanitation	195,243	204,349	-	-	9,106		9,106
Interest on Long-Term Debt	70,300	-	-	-	(70,300)		(70,300)
Total Governmental Activities	2,006,150	314,623	76,729	-	(1,614,798)		(1,614,798)
Business-type Activities:							
Electric Light and Power	5,166,131	4,993,978	-	75,000	(97,153)		(97,153)
Waterworks	887,187	853,866	-	-	(33,321)		(33,321)
Sewer	494,969	473,464	-	-	(21,505)		(21,505)
Swimming Pool	149,902	51,055	-	15,400	(83,447)		(83,447)
Total Business-type Activities	6,698,189	6,372,363	-	90,400	(235,426)		(235,426)
Total Government	\$ 8,704,339	\$ 6,686,986	\$ 76,729	\$ 90,400	(1,614,798)	(235,426)	(1,850,224)
General Revenues:							
Property Tax, Levied for General Purposes					605,897	54,162	660,059
Sales and Use Tax					449,523	-	449,523
Replacement Tax					5,921	-	5,921
State Income Tax					454,854	-	454,854
Telecommunications Tax					129,333	-	129,333
Motor Fuel Tax					108,795	-	108,795
Utility Tax					244,177	-	244,177
Unrestricted Investment Earnings					7,614	86,943	94,557
Miscellaneous					13,163	-	13,163
Transfers					(50,000)	50,000	-
Total General Revenues					1,969,277	191,105	2,160,382
Change in Net Position					354,479	(44,321)	310,158
Net Position - Beginning					251,339	9,757,481	10,008,820
Net Position - Ending					\$ 605,818	\$ 9,713,160	\$ 10,318,978

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
MARCH 31, 2014

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 558,989	\$ 485,138	\$ 1,044,127
Investments	40,608	143,287	183,895
Due from Other Funds	<u>5,591</u>	<u>-</u>	<u>5,591</u>
Total Assets	<u>\$ 605,188</u>	<u>\$ 628,425</u>	<u>\$ 1,233,613</u>
<u>Liabilities and Fund Equity</u>			
Liabilities:			
Accounts Payable	\$ 4,334	\$ -	\$ 4,334
Due to Other Funds	<u>-</u>	<u>7,916</u>	<u>7,916</u>
Total Liabilities	<u>4,334</u>	<u>7,916</u>	<u>12,250</u>
Fund Equity:			
Fund Balance:			
Restricted	-	620,509	620,509
Unassigned	<u>600,854</u>	<u>-</u>	<u>600,854</u>
Total Fund Balance	<u>600,854</u>	<u>620,509</u>	<u>1,221,363</u>
Total Liabilities and Fund Equity	<u>\$ 605,188</u>	<u>\$ 628,425</u>	<u>\$ 1,233,613</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF ASSETS,
LIABILITIES AND FUND BALANCES ARISING FROM MODIFIED
CASH BASIS TRANSACTIONS TO THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2014

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 1,221,363
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	744,455
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	<u>(1,360,000)</u>
Net position of governmental activities	<u>\$ 605,818</u>

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES AND EXPENDITURES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2014

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Property Tax	\$ 384,962	\$ 220,935	\$ 605,897
Utility Tax	244,177	-	244,177
Intergovernmental:			
Replacement Tax	5,921	-	5,921
Sales Tax	374,517	-	374,517
State Income Tax	454,854	-	454,854
Local Use Tax	75,006	-	75,006
Telecommunications Tax	129,333	-	129,333
Grants	59,914	16,815	76,729
Motor Fuel Tax	-	108,795	108,795
Franchise Fees	27,864	-	27,864
Licenses and Permits	55,169	-	55,169
Fines and Penalties	18,241	-	18,241
Garbage Collection	204,349	-	204,349
Rental/Lease Income	9,000	-	9,000
Investment Earnings	2,033	5,581	7,614
Miscellaneous	13,163	-	13,163
Total Revenues	<u>2,058,503</u>	<u>352,126</u>	<u>2,410,629</u>
Expenditures:			
Current:			
General Government	207,691	-	207,691
Public Safety:			
Police	1,000,016	-	1,000,016
Civil Defense	3,674	-	3,674
Highways and Streets	334,775	80,315	415,090
Development	-	57,561	57,561
Sanitation	193,908	-	193,908
Debt Service:			
Principal	-	160,000	160,000
Interest	-	70,300	70,300
Capital Outlay	159,890	-	159,890
Total Expenditures	<u>1,899,954</u>	<u>368,176</u>	<u>2,268,130</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>158,549</u>	<u>(16,050)</u>	<u>142,499</u>
Other Financing Sources (Uses):			
Transfer From (To) Other Funds	<u>(105,473)</u>	<u>55,473</u>	<u>(50,000)</u>
Total Other Financing Sources (Uses)	<u>(105,473)</u>	<u>55,473</u>	<u>(50,000)</u>
Excess of Revenues and Other Financing Sources Over Expenditures	<u>53,076</u>	<u>39,423</u>	<u>92,499</u>
Fund Balance, Beginning of Year	<u>547,778</u>	<u>581,086</u>	<u>1,128,864</u>
Fund Balance, End of Year	<u>\$ 600,854</u>	<u>\$ 620,509</u>	<u>\$ 1,221,363</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES AND
EXPENDITURES ARISING FROM MODIFIED CASH BASIS
TRANSACTIONS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 92,499

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. Proceeds from asset sales are also reported as revenue in the governmental funds and offset against the remaining value of the asset in the government-wide statements. This balance represents the amount of these differences as reported in these financial statements.

101,980

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long-term debt and related items.

160,000

Change in net position of governmental activities \$ 354,479

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 MARCH 31, 2014

	Major Funds				
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	Total
<u>Assets</u>					
Current Assets:					
Cash and Cash Equivalents	\$ 306,049	\$ 687,178	\$ 428,509	\$ -	\$ 1,421,736
Investments	1,689,000	295,547	134,656	-	2,119,203
Receivables:					
Customers	268,304	47,277	27,167	-	342,748
Unbilled Revenue	176,547	31,953	19,024	-	227,524
Other	12,778	9,695	-	-	22,473
Due From Other Funds	2,325	-	-	-	2,325
Prepaid Insurance	42,105	5,100	4,970	-	52,175
Total Current Assets	2,497,108	1,076,750	614,326	-	4,188,184
Capital Assets:					
Land	211,375	50,094	11,911	6,250	279,630
Buildings and Improvements	6,197,717	-	934,198	118,984	7,250,899
Swimming Pool	-	-	-	1,064,420	1,064,420
Distribution and Collection Systems	8,041,855	3,691,491	2,092,533	-	13,825,879
Vehicles and Equipment	1,240,758	410,820	322,687	40,059	2,014,324
	15,691,705	4,152,405	3,361,329	1,229,713	24,435,152
Less - Accumulated Depreciation	7,802,626	2,815,509	1,445,003	282,456	12,345,594
Net Capital Assets	7,889,079	1,336,896	1,916,326	947,257	12,089,558
Total Assets	\$ 10,386,187	\$ 2,413,646	\$ 2,530,652	\$ 947,257	\$ 16,277,742
<u>Liabilities</u>					
Current Liabilities:					
Cash Deficit	\$ -	\$ -	\$ -	\$ 273,910	\$ 273,910
Accounts Payable	280,147	33,612	7,645	28	321,432
Accrued Salaries	12,169	4,130	3,586	-	19,885
Accrued Interest	27,984	-	-	7,170	35,154
Unearned Revenue	5,850	-	-	-	5,850
Current Portion of Long Term Debt	361,719	6,234	62,864	30,000	460,817
Customer Deposits	98,754	36,223	27,440	-	162,417
Total Current Liabilities	786,623	80,199	101,535	311,108	1,279,465
Noncurrent Liabilities:					
Long Term Debt (Net of Current)	4,056,448	26,791	721,878	480,000	5,285,117
Total Noncurrent Liabilities	4,056,448	26,791	721,878	480,000	5,285,117
Total Liabilities	4,843,071	106,990	823,413	791,108	6,564,582
<u>Net Position</u>					
Invested in Capital Assets, Net of Related Debt	3,470,912	1,303,871	1,131,584	192,469	6,098,836
Unreserved	2,072,204	1,002,785	575,655	(36,320)	3,614,324
Total Net Position	5,543,116	2,306,656	1,707,239	156,149	9,713,160
Total Net Position	\$ 10,386,187	\$ 2,413,646	\$ 2,530,652	\$ 947,257	\$ 16,277,742

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED MARCH 31, 2014

	Major Funds				Total
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	
Operating Revenue:					
Charges for Services	\$ 4,862,547	\$ 828,482	\$ 467,814	\$ 39,968	\$ 6,198,811
Connection Fees	6,350	9,820	5,250	-	21,420
Supplies Sold	12,950	15,612	-	11,087	39,649
Miscellaneous	112,131	(48)	400	-	112,483
Total Operating Revenue	<u>4,993,978</u>	<u>853,866</u>	<u>473,464</u>	<u>51,055</u>	<u>6,372,363</u>
Operating Expenses:					
Personal Services	698,998	257,971	229,219	44,863	1,231,051
Contractual Services and Other	496,389	63,262	90,644	2,360	652,655
Electricity and Water Purchased	3,076,550	325,674	-	-	3,402,224
Supplies and Materials	135,538	71,575	63,841	19,509	290,463
Heat, Light and Power	6,667	-	22,388	-	29,055
Depreciation	665,593	167,628	83,286	61,149	977,656
Total Operating Expenses	<u>5,079,735</u>	<u>886,110</u>	<u>489,378</u>	<u>127,881</u>	<u>6,583,104</u>
Operating Income (Loss)	<u>(85,757)</u>	<u>(32,244)</u>	<u>(15,914)</u>	<u>(76,826)</u>	<u>(210,741)</u>
Nonoperating Revenues (Expenses):					
Property Taxes	-	-	-	54,162	54,162
Capital Contribution	75,000	-	-	15,400	90,400
Interest Income	63,398	14,803	8,737	5	86,943
Interest Expense	(86,396)	(1,077)	(5,591)	(22,021)	(115,085)
Total Nonoperating Revenues (Expenses)	<u>52,002</u>	<u>13,726</u>	<u>3,146</u>	<u>47,546</u>	<u>116,420</u>
Operating Transfers	-	-	-	50,000	50,000
Change in Net Position	(33,755)	(18,518)	(12,768)	20,720	(44,321)
Net Position, Beginning of Year	<u>5,576,871</u>	<u>2,325,174</u>	<u>1,720,007</u>	<u>135,429</u>	<u>9,757,481</u>
Net Position, End of Year	<u>\$ 5,543,116</u>	<u>\$ 2,306,656</u>	<u>\$ 1,707,239</u>	<u>\$ 156,149</u>	<u>\$ 9,713,160</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED MARCH 31, 2014

	Major Funds				Total
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	
<u>Cash Flows from Operating Activities</u>					
Cash Received from Customers	\$ 5,015,280	\$ 868,523	\$ 476,444	\$ 51,055	\$ 6,411,302
Cash Paid to Suppliers	(3,881,692)	(543,552)	(327,419)	(26,599)	(4,779,262)
Cash Payments to Employees for Services	(502,973)	(183,566)	(160,147)	(38,979)	(885,665)
Net Cash Provided (Used) By Operating Activities	<u>630,615</u>	<u>141,405</u>	<u>(11,122)</u>	<u>(14,523)</u>	<u>746,375</u>
<u>Cash Flows from Capital Financing Activities</u>					
Purchase of Fixed Assets	(454,069)	(64,335)	(228,348)	(82,036)	(828,788)
Proceeds from Debt	225,618	-	243,345	-	468,963
Grant Proceeds	75,000	-	-	15,400	90,400
Principal Paid on Debt	(327,210)	(6,060)	(49,292)	(30,000)	(412,562)
Interest Paid on Debt	(87,050)	(1,077)	(5,591)	(22,245)	(115,963)
Net Cash Provided (Used) By Capital Financing Activities	<u>(567,711)</u>	<u>(71,472)</u>	<u>(39,886)</u>	<u>(118,881)</u>	<u>(797,950)</u>
<u>Cash Flows from Investing Activities</u>					
Purchase of Certificate of Deposit	-	(5,898)	-	-	(5,898)
Interest Income	63,398	14,803	8,737	5	86,943
Net Cash Provided (Used) By Investing Activities	<u>63,398</u>	<u>8,905</u>	<u>8,737</u>	<u>5</u>	<u>81,045</u>
<u>Cash Flows from Non-Capital Financing Activities</u>					
Payments From (To) Other Funds	-	-	-	50,000	50,000
Property Tax	-	-	-	54,162	54,162
Customer Deposits	1,740	506	660	-	2,906
Net Cash Provided By Non-Capital Financing Activities	<u>1,740</u>	<u>506</u>	<u>660</u>	<u>104,162</u>	<u>107,068</u>
Net Increase (Decrease) in Cash and Cash Equivalents	128,042	79,344	(41,611)	(29,237)	136,538
Cash and Cash Equivalents, Beginning of Year	<u>178,007</u>	<u>607,834</u>	<u>470,120</u>	<u>(244,673)</u>	<u>1,011,288</u>
Cash and Cash Equivalents, End of Year	<u>\$ 306,049</u>	<u>\$ 687,178</u>	<u>\$ 428,509</u>	<u>\$ (273,910)</u>	<u>\$ 1,147,826</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
 CASH PROVIDED BY OPERATING ACTIVITIES
 FOR THE YEAR ENDED MARCH 31, 2014

	Major Funds				
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	Total
Operating Income (Loss)	\$ (85,757)	\$ (32,244)	\$ (15,914)	\$ (76,826)	\$ (210,741)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:					
Depreciation	665,593	167,628	83,286	61,149	977,656
Decrease (Increase) in:					
Accounts Receivable	32,638	4,305	3,064	-	40,007
Other Receivables	(12,554)	9,870	-	-	(2,684)
Unbilled Revenue	(4,632)	482	(84)	-	(4,234)
Prepaid Insurance	2,320	146	888	1,159	4,513
Increase (Decrease) in:					
Accounts Payable	24,744	(9,425)	(82,672)	(5)	(67,358)
Unearned Revenue	5,850	-	-	-	5,850
Accrued Salaries	2,413	643	310	-	3,366
Net Cash Provided (Used) by Operating Activities	<u>\$ 630,615</u>	<u>\$ 141,405</u>	<u>\$ (11,122)</u>	<u>\$ (14,523)</u>	<u>\$ 746,375</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2014

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Freeburg, Illinois have been prepared in conformity with the modified cash basis of accounting for the Governmental Fund Types and the accrual basis of accounting for the Proprietary Fund Types as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

(a) Financial reporting entity

The Village's combined financial statements include the accounts of all Village operations. The criteria for including organizations as component units within the Village's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the Village holds the corporate powers of the organization
- the Village appoints a voting majority of the organization's board
- the Village is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Village
- there is fiscal dependency by the organization on the Village

The Village has determined that no other outside agency meets the above criteria and therefore, no other agency has been included as a component unit in the Village's financial statements. In addition, the Village is not aware of any entity that would exercise such oversight, which would result in the Village being considered a component unit of the entity.

(b) Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the government. Governmental

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, properly not included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Property taxes are recognized as revenues in the year for which they are received.

The government-wide financial statements are reported using the same basis of accounting as used by the individual funds in the fund financial statements.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The government reports the following major governmental fund:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Village reports the following major proprietary funds:

The Water Fund and the Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities. The Village operates the water distribution system as well as the sewage treatment plant, sewage pumping stations and collection systems.

The Electric Light and Power Fund accounts for all activities related to the billing, administration and distribution processes of the Village's electric and power operations.

The Swimming Pool Fund accounts for all activities related to administration and collection processes of the Village's swimming pool operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less.

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds and repurchase agreements of government securities. Investment income is recognized as earned.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Unbilled electric, water, and sewer utility receivables related to the business-type activities are recorded at year-end. They are determined by taking cycle billings subsequent to March 31 and prorating the applicable number of days to the current fiscal year.

The Village records accounts receivable in the Statement of Net Position for amounts that are due to the Village but have not been received at year-end. Accounts receivable are largely comprised of billed and unbilled amounts for utilities in the business-type activities. These balances are considered fully collectible at year-end.

Capital assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Type of Property and Equipment</u>	<u>Estimated Useful Lives</u>
Buildings and Improvements	15 – 40 Years
Infrastructure	40 Years
Swimming Pool	20 Years
Distribution and Collection Systems	15 - 50 Years
Vehicles and Equipment	5 - 10 Years

Compensated absences

Sick leave is accrued for all employees at the rate of 1 day per month. On January 1st of the year an employee celebrates their fifth year employment anniversary, and all years thereafter, employees shall be granted twelve sick days. Sick leave can be carried forward, but not to exceed 65 work days. All full-time employees of the Village who have been employed for at least one (1) full year shall become eligible for vacation as indicated by the following table:

<u>Service</u>	<u>Vacation Allowed</u>
Having Completed 1 Year	5 Working Days
2-8 Years Continuous	10 Working Days
9-17 Years Continuous	15 Working Days
18 or More Years Continuous	20 Working Days
	1 day for each year over 18 years of service

An employee separated from the service of the Village shall be compensated for all unused vacation leave accumulated prior to his/her effective date of separation but not for accumulated sick leave. Any liability at March 31, 2014 is immaterial.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Long-term obligations

In the government-wide financial statements and enterprise fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position.

Fund equity

In the fund financial statements, the Village classifies the governmental fund balances based upon the following criteria:

Nonspendable – includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted – balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed – balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority.

Assigned – balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – the residual classification of the General Fund balance.

The following details the description and amount of all constraints recorded by the Village in the fund financial statements:

Governmental Funds

Restricted:

Tax Increment Financing District	\$ 336,208
Motor Fuel Tax Fund	257,298
Impact Fees Fund	<u>27,003</u>
Total Restricted	<u>\$ 620,509</u>

(e) Budgetary Control

Budgets are adopted on a basis consistent with the cash basis of accounting. Annual appropriated budgets are adopted for all governmental funds. All annual appropriations lapse at fiscal year-end.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

On April 1, 2013 the Village Board approved an ordinance adopting the appropriations which is the budgetary data reflected in these financial statements. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds.

(f) Risk Management

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

(g) Estimates

The Village uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

At March 31, 2014, the carrying amount of the Village's deposits was \$4,008,997 and the bank balance was \$3,935,182. The deposits were comprised of checking, interest checking, money market funds and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. As of March 31, 2014, none of the Village's bank balance was exposed to custodial credit risk as uninsured or uncollateralized. Deposits exceeded FDIC coverage but were collateralized by investments held in the Village's name.

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow needs of the fund type being invested. The Village only maintains investments in the Illinois Funds, which is an external investment pool.

The Illinois Funds are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

market fluctuations. The fair value of the Village's position in the pool is the same as the value of the pool shares.

At March 31, 2014, the Village had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Days)</u>	<u>Fair Value</u>
The Illinois Funds (external investment pool)	Daily	\$ 149,281
Trust Funds	Daily	336,208
Petty Cash		565
Deposits as reported above		<u>4,008,997</u>
Total deposits and investments		<u>\$ 4,495,051</u>
As Reported in the Statement of Net Position:		
Cash and Cash Equivalents		\$ 2,465,863
Investments		2,303,098
Cash Deficit		<u>(273,910)</u>
		<u>\$ 4,495,051</u>

Credit Risk. As of March 31, 2014, the credit rating of the Village's investment was as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
The Illinois Funds (external investment pool)	AAAm	--

Concentration of Credit Risk. As of March 31, 2014, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of March 31, 2014, the Village has no foreign currency risk.

NOTE 3: RETIREMENT FUND COMMITMENTS

(a) Illinois Municipal Retirement Fund

Plan Description. The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2013 was 12.80 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2013 was \$186,902.

Three-Year Trend Information for IMRF

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
03/31/14	\$ 189,126	100%	\$ 5,872
03/31/13	182,594	100%	5,755
03/31/12	169,031	100%	5,634

The required contribution for 2013 was determined as part of the December 31, 2011, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2011, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Village's unfunded actuarial accrued liability at December 31, 2011 is being amortized as a level percentage of projected payroll on an open 30 year basis.

Funded Status and Funding Progress. As of December 31, 2013, the most recent actuarial valuation date, the plan was 78.09 percent funded. The actuarial accrued liability for benefits was \$3,666,344 and the actuarial value of assets was \$2,862,966, resulting in an underfunded actuarial accrued liability (UAAL) of \$803,378. The covered payroll for calendar year 2013 (annual payroll of active employees covered by the plan) was \$1,460,174 and the ratio of the UAAL to the covered payroll was 55 percent.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(b) Social Security

All employees, including those qualifying for coverage under the Illinois Municipal Retirement Fund, are covered under Social Security. The Village paid \$125,962, the required contribution for the current fiscal year.

NOTE 4: INTERFUND BALANCES

The following funds have interfund balances as of March 31, 2014.

General Fund due from (to):	
Motor Fuel Tax Fund	\$ 5,634
Electric Light and Power Fund	(43)
Electric Light and Power Fund due from (to):	
Motor Fuel Tax Fund	2,282
General Fund	43
Motor Fuel Tax Fund due from (to):	
General Fund	(5,634)
Electric Light and Power Fund	(2,282)

NOTE 5: INTERFUND TRANSFERS

The General Fund transferred \$55,473 to the TIF Fund in the year ended March 31, 2014 to pay for TIF related development expenses and transfer sales taxes. The General Fund also transferred \$50,000 to the Swimming Pool Fund.

NOTE 6: LONG-TERM DEBT

The Village has the following long-term debt as of March 31, 2014.

Bonds Payable

\$2,050,000 Tax Increment Revenue Bonds, Series 2005 (North State Street Redevelopment Project Area) dated March 17, 2005, due in semi-annual installments of \$50,000 to \$255,000 through November 1, 2024; interest at 4.75% to 5.75%. The amount of bonds outstanding as of March 31, 2014 is \$1,360,000. These bonds are being retired by the TIF Fund.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

\$550,000 General Obligation Bonds, Series 2011 dated July 20, 2011, due in annual installments of \$30,000 to \$50,000 through December 1, 2026; interest at 2.50% to 5.25%. The amount of bonds outstanding as of March 31, 2014 is \$510,000. These bonds are being retired by the Swimming Pool Fund.

\$4,780,000 General Obligation Refunding Bonds, Series 2012 dated September 13, 2012, due in annual installments of \$320,000 to \$395,000 through December 1, 2025; interest at 0.95% to 2.85%. The amount of bonds outstanding as of March 31, 2014 is \$4,180,000. These bonds are being retired by the Electric Light and Power Fund. These bonds refunded the Series 2005 bonds.

Annual debt service requirements to maturity for bonds are as follows:

Year Ended April 30,	Governmental Activities		Business-type Activities	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2015	\$ -	\$ 72,675	\$ 350,000	\$ 105,753
2016	5,000	71,437	350,000	101,962
2017	110,000	69,694	360,000	97,618
2018	110,000	63,919	365,000	92,667
2019	120,000	58,013	365,000	86,857
2020-2024	680,000	200,702	1,980,000	307,832
2025-2027	335,000	16,962	920,000	48,214
	<u>\$ 1,360,000</u>	<u>\$ 553,402</u>	<u>\$ 4,690,000</u>	<u>\$ 840,903</u>

EPA Loans

\$104,816 loan with the Illinois Environmental Protection Agency to be repaid with semiannual payments of \$3,568 through March 2019, including interest at 2.865%. The loan was used to assist the Water Fund in the construction of a waterline extension. The balance outstanding as of March 31, 2014 is \$33,025.

\$479,822 loan with the Illinois Environmental Protection Agency to be repaid, by 39 semi-annual installments of \$15,765, including interest at 2.535%. The loan was used to assist in the construction of sanitary sewer lines and an excess flow clarifier at the West Sewage Treatment Plant. The balance outstanding as of March 31, 2014 is \$201,068.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

\$583,674 loan with the Illinois Environmental Protection Agency to be repaid by 39 semi-annual installments of \$18,648, including interest at 2.925%. The loan was used to assist in the construction of sewer lines on North State Street. The balance outstanding as of March 31, 2014 is \$583,674.

Annual debt service requirements to maturity for EPA Loans are as follows:

Year Ended <u>April 30,</u>	<u>EPA Loans</u>	
	<u>Principal</u>	<u>Interest</u>
2015	\$ 69,098	\$ 25,511
2016	58,568	17,394
2017	60,022	15,939
2018	61,514	14,447
2019	63,045	12,915
2020-2024	203,810	45,731
2025-2029	159,944	26,536
2030-2033	141,766	7,418
	<u>\$ 817,767</u>	<u>\$ 165,891</u>

Notes Payable

\$36,712 loan with Citizens Community Bank to be repaid with annual payments of \$12,865 through January 2015, including interest at 2.51%. The loan was used to purchase a Backhoe for the Electric Light and Power Fund. The balance outstanding as of March 31, 2013 is \$12,549.

\$225,618 loan with Citizens Community Bank to be repaid with annual payments of \$36,464 through July 2020, including interest at 3.182%. The loan was used to purchase a Bucket/Pole Truck for the Electric Light and Power Fund. The balance outstanding as of March 31, 2014 is \$225,618.

Annual debt service requirements to maturity for notes payable are as follows:

Year Ended <u>April 30,</u>	<u>Notes Payable</u>	
	<u>Principal</u>	<u>Interest</u>
2015	\$ 41,719	\$ 7,634
2016	30,113	6,351
2017	31,072	5,393
2018	32,091	4,373
2019	33,129	3,336
2020 - 2021	70,043	3,426
	<u>\$ 238,167</u>	<u>\$ 30,513</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The following is a summary of changes in long-term debt for the year ended March 31, 2014.

	Beginning <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	Ending <u>Balance</u>	Amounts Due Within <u>One Year</u>
<u>Business-type Activities:</u>					
Bonds Payable	\$5,035,000	\$ -	\$ 345,000	\$4,690,000	\$ 350,000
Notes Payable	48,114	225,618	35,565	238,167	41,719
EPA Loans	<u>600,443</u>	<u>249,322</u>	<u>31,998</u>	<u>817,767</u>	<u>69,098</u>
	<u>\$5,683,557</u>	<u>\$474,940</u>	<u>\$ 412,563</u>	<u>\$5,745,934</u>	<u>\$ 460,817</u>
<u>Governmental Activities:</u>					
Bonds Payable	\$1,520,000	\$ -	\$ 160,000	\$1,360,000	\$ -
	<u>\$1,520,000</u>	<u>\$ -</u>	<u>\$ 160,000</u>	<u>\$1,360,000</u>	<u>\$ -</u>

NOTE 7: REDEVELOPMENT AGREEMENT

The Village entered into a redevelopment agreement to develop areas within the tax increment financing boundaries. The Village and the developers entered into the agreement by which the developer would incur reimbursable costs which would be submitted for payment through Tax Increment Finance Notes. The debt would then be retired with tax revenues generated from the increase in values of the developed properties. The notes are payable solely from the new revenues and do not constitute a debt of the Village.

The Village made payments of \$55,061 to reduce the principal amount of the Tax Increment Financing notes during the year ended March 31, 2014. These payments are being reported as development expense in the financial statements. The outstanding note balances related to the two development projects are \$51,113 and \$248,062 as of March 31, 2014. These development notes are not reflected in the debt of the Village as of March 31, 2014. On April 29, 2014 these notes were paid off with the refinancing of the Bonds referred to in Note 10, becoming debt of the Village in the subsequent fiscal year.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 8: PROPERTY TAXES

The Village's property tax is levied each year on all taxable real property located in the Village on or before the second Tuesday in December. The Board passed the levy on December 16, 2013. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments. The County had not mailed tax bills as of March 31, 2014. Past mailing practices of the County have been subsequent to March 31 of each year. The Village begins to receive significant distributions of tax receipts in June and July after the bills are mailed by the County. The Village budgets and records property tax revenue in the year the property taxes are received.

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum <u>Levy</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Tax Rates:</u>				
General	\$ 0.2500	\$ 0.1554	\$ 0.1453	\$ 0.1392
Bonds and Interest	None	0.0667	0.0662	0.0633
IMRF	None	0.1793	0.1668	0.1598
Police Protection	0.0750	0.0739	0.0378	0.0362
Audit	None	0.0118	0.0081	0.0077
Civil Defense (ESDA)	0.0500	0.0026	0.0022	0.0021
Total		<u>\$ 0.4897</u>	<u>\$ 0.4264</u>	<u>\$ 0.4083</u>
Assessed Valuations		<u>\$ 79,921,537</u>	<u>\$ 81,648,135</u>	<u>\$ 85,214,526</u>
<u>Tax Extensions:</u>				
General		\$ 124,198	\$ 118,635	\$ 118,619
Bonds and Interest		53,308	54,051	53,941
IMRF		143,299	136,189	136,173
Police Protection		59,062	30,863	30,848
Audit		9,431	6,614	6,561
Civil Defense (ESDA)		2,078	1,796	1,789
Total		<u>\$ 391,376</u>	<u>\$ 348,148</u>	<u>\$ 347,931</u>
Tax Collections		<u>\$ -</u>	<u>\$ 348,850</u>	<u>\$ 347,627</u>
Percent Collected		<u>0.00%</u>	<u>100.20%</u>	<u>99.91%</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 9: CAPITAL ASSETS

Capital asset activity for the year ended March 31, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 87,406	\$ -	\$ -	\$ 87,406
Capital assets, being depreciated:				
Buildings and improvements	553,685	25,460	-	579,145
Infrastructure	199,472	77,955	-	277,427
Vehicles and equipment	607,838	56,475	47,124	617,189
Total capital assets being depreciated	<u>1,360,995</u>	<u>159,890</u>	<u>47,124</u>	<u>1,473,761</u>
Less accumulated depreciation for:				
Building and improvements	270,400	17,421	-	287,821
Infrastructure	21,236	6,842	-	28,078
Vehicles and equipment	514,290	33,647	47,124	500,813
Total accumulated depreciation	<u>805,926</u>	<u>57,910</u>	<u>47,124</u>	<u>816,712</u>
Total capital assets, being depreciated, net	<u>555,069</u>	<u>101,980</u>	<u>-</u>	<u>657,049</u>
Governmental activities capital assets, net	<u>\$ 642,475</u>	<u>\$ 101,980</u>	<u>\$ -</u>	<u>\$ 744,455</u>
<u>Business-type activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 279,630	\$ -	\$ -	\$ 279,630
Capital assets, being depreciated:				
Buildings and improvements	7,215,994	34,905	-	7,250,899
Swimming pool	1,001,428	62,992	-	1,064,420
Distribution and collection system	13,642,700	319,191	136,012	13,825,879
Vehicles and equipment	1,596,649	417,675	-	2,014,324
Total capital assets, being depreciated	<u>23,456,771</u>	<u>834,763</u>	<u>136,012</u>	<u>24,155,522</u>
Less accumulated depreciation for:				
Buildings and improvements	3,917,189	221,544	-	4,138,733
Swimming pool	158,637	49,103	-	207,740
Distribution and collection system	6,380,911	563,668	136,012	6,808,567
Vehicles and equipment	1,047,213	143,341	-	1,190,554
Total accumulated depreciation	<u>11,503,950</u>	<u>977,656</u>	<u>136,012</u>	<u>12,345,598</u>
Total capital assets, being depreciated, net	<u>11,952,821</u>	<u>(142,893)</u>	<u>-</u>	<u>11,809,928</u>
Business-type activities capital assets, net	<u>\$ 12,232,451</u>	<u>\$ (142,893)</u>	<u>\$ -</u>	<u>\$ 12,089,558</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 15,860
Public safety	17,412
Highways and streets	23,303
Sanitation	<u>1,335</u>
Total depreciation expense - governmental activities	<u>\$ 57,910</u>
Business-type activities:	
Electric light and power	\$ 665,593
Water	167,628
Sewer	83,286
Swimming pool	<u>61,149</u>
Total depreciation expense - business-type activities	<u>\$ 977,656</u>

NOTE 10: SUBSEQUENT EVENT

The Village has evaluated events occurring after the financial statement date through August 15, 2014 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

On April 29, 2014 the Village refinanced the Tax Increment Revenue Bonds, Series 2005 (North State Street Redevelopment Project Area) that were being retired by the TIFG Fund. The amount of bonds outstanding as of March 31, 2014 that were refinanced was \$1,360,000.

VILLAGE OF FREEBURG, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 MODIFIED CASH BASIS
 GENERAL FUND
 FOR THE YEAR ENDED MARCH 31, 2014

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Revenues:			
Property Tax	\$ 593,800	\$ 593,800	\$ 605,897
Replacement Tax	5,200	5,200	5,921
Sales Tax	400,000	400,000	374,517
State Income Tax	405,000	405,000	454,854
Local Use Tax	65,000	65,000	75,006
Telecommunications Tax	145,000	145,000	129,333
Franchise Tax	30,500	30,500	27,864
Utility Tax	230,000	230,000	244,177
Licenses and Permits	33,650	33,650	55,169
Fines and Penalties	13,350	13,350	18,241
Garbage Collection	205,614	205,614	204,349
Rental/Lease Income	12,915	12,915	9,000
Investment Earnings	2,500	2,500	2,033
Grants	471,100	471,100	59,914
Miscellaneous	63,230	63,230	13,163
Total Revenues	<u>2,676,859</u>	<u>2,676,859</u>	<u>2,279,438</u>
Expenditures:			
Current:			
General Government	463,000	463,000	484,099
Public Safety:			
Police	1,061,340	1,061,340	1,000,016
Civil Defense	4,021	4,021	3,674
Highways and Streets	323,313	323,313	334,775
Sanitation	203,000	203,000	193,908
Capital Outlay	569,340	569,340	159,890
Transfers	50,000	50,000	50,000
Total Expenditures	<u>2,674,014</u>	<u>2,674,014</u>	<u>2,226,362</u>
Net Change in Fund Balances	<u>\$ 2,845</u>	<u>\$ 2,845</u>	53,076
No change for modified cash basis reporting			<u>-</u>
As reported on the Statement of Revenues and Expenditures Arising From Modified Cash Basis Transactions			<u>\$ 53,076</u>

VILLAGE OF FREEBURG, ILLINOIS

SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
MARCH 31, 2014

	Calendar Year					
	2013	2012	2011	2010	2009	2008
Actuarial Value of Assets	\$ 2,862,966	\$ 2,764,210	\$ 2,361,731	\$ 2,030,891	\$ 2,177,881	\$ 1,980,186
Actuarial Accrued Liability (AAL)	3,666,344	3,859,604	3,423,406	3,072,278	3,183,624	2,808,978
Unfunded AAL (UAAL)	803,378	1,095,394	1,061,675	1,041,387	1,005,743	828,792
Funded Ratio	78.09%	71.62%	68.99%	66.10%	68.41%	70.49%
Covered Payroll	1,460,174	1,422,899	1,332,823	1,338,574	1,390,880	1,355,164
UAAL as a % of Covered Payroll	55.02%	76.98%	79.66%	77.80%	72.31%	61.16%
Employer Contributions:						
Required	186,902	177,720	161,538	155,810	142,009	144,731
Made	186,902	177,720	161,538	150,322	142,009	144,731
Percentage of Employer Contributions						
Made to Required Contributions	100.00%	100.00%	100.00%	96.00%	100.00%	100.00%

On a market value basis, the actuarial value of assets as of December 31, 2013 is \$3,385,145.

On a market basis, the funded ratio would be 92.33 percent.

The actuarial valuations presented are prepared by the Illinois Municipal Retirement Fund using the following parameters:

Actuarial Cost Method:	Entry Age Normal Actuarial Cost
Amortization Method:	Level Percentage of Projected Payroll
Remaining Amortization Period:	Open 30 Year Basis
Asset Valuation Method:	Techniques that smooth the effects of volatility over a 5 year period with a 20% corridor
Actuarial Assumptions:	
Interest Rate	7.5 %
Salary Progression	4.4 - 14.0 %
Cost of Living Adjustments	3.0 %

VILLAGE OF FREEBURG, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MARCH 31, 2014

	<u>Impact Fees</u>	<u>Motor Fuel Tax</u>	<u>TIF</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 7,716	\$ 141,214	\$ 336,208	\$ 485,138
Investments	<u>19,287</u>	<u>124,000</u>	<u>-</u>	<u>143,287</u>
Total Assets	<u>\$ 27,003</u>	<u>\$ 265,214</u>	<u>\$ 336,208</u>	<u>\$ 628,425</u>
 <u>Liabilities and Fund Balance</u>				
Liabilities:				
Due to Other Funds	<u>\$ -</u>	<u>\$ 7,916</u>	<u>\$ -</u>	<u>\$ 7,916</u>
Total Liabilities	<u>-</u>	<u>7,916</u>	<u>-</u>	<u>7,916</u>
Fund Balance:				
Restricted	<u>27,003</u>	<u>257,298</u>	<u>336,208</u>	<u>620,509</u>
Total Fund Balance	<u>27,003</u>	<u>257,298</u>	<u>336,208</u>	<u>620,509</u>
Total Liabilities and Fund Balance	<u>\$ 27,003</u>	<u>\$ 265,214</u>	<u>\$ 336,208</u>	<u>\$ 628,425</u>

VILLAGE OF FREEBURG, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2014

	<u>Impact Fees</u>	<u>Motor Fuel Tax</u>	<u>TIF</u>	<u>Total</u>
Revenues:				
Property Tax	\$ -	\$ -	\$ 220,935	\$ 220,935
Motor Fuel Tax	-	108,795	-	108,795
Grants	-	16,815	-	16,815
Investment Income	<u>562</u>	<u>5,019</u>	-	<u>5,581</u>
Total Revenues	<u>562</u>	<u>130,629</u>	<u>220,935</u>	<u>352,126</u>
Expenditures:				
Current:				
Highways and Streets	-	80,315	-	80,315
Development	-	-	57,561	57,561
Debt Service:				
Principal	-	-	160,000	160,000
Interest	<u>-</u>	<u>-</u>	<u>70,300</u>	<u>70,300</u>
Total Expenditures	<u>-</u>	<u>80,315</u>	<u>287,861</u>	<u>368,176</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>562</u>	<u>50,314</u>	<u>(66,926)</u>	<u>(16,050)</u>
Other Financing Sources (Uses):				
Transfers from (to) Other Funds	<u>-</u>	<u>-</u>	<u>55,473</u>	<u>55,473</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures	<u>562</u>	<u>50,314</u>	<u>(11,453)</u>	<u>39,423</u>
Fund Balance, Beginning of Year	<u>26,441</u>	<u>206,984</u>	<u>347,661</u>	<u>581,086</u>
Fund Balance, End of Year	<u>\$ 27,003</u>	<u>\$ 257,298</u>	<u>\$ 336,208</u>	<u>\$ 620,509</u>



**INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT**

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the Village of Freeburg, Illinois as of and for the year ended March 31, 2014, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Village of Freeburg, Illinois' Tax Increment Financing District, as referred to in the first paragraph, as of March 31, 2014 and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Other Matters

The management of the Village of Freeburg, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the Village of Freeburg, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the Village of Freeburg, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

C. J. Schloman & Co. LLC

Certified Public Accountants
Alton, Illinois

August 15, 2014

VILLAGE BOARD MEETING
ZONING REPORT
SEPTEMBER 2, 2014

Gary Henning Zoning Administrator

The Freeburg Tribune article last week was on Bicycles.
This week's article will list August permits issued.

John has posted 2 new demolition signs at 101 East Hill
Street. (We have a total of 4 new signs)

14-Courtesy calls concerning high grass in August.

9-Occupancy Permits issued in August.

8-Building Permits issued in August:

1-Fence

1-Electrical Upgrade

6-Signs

Nuisances Corrected in August: 16

Included emergency removal of dead tree at 12 N. Vine
Street last Thursday.

Nuisance Complaints with action to be taken:

1. The old G&S Foundry which has been vacant since
1998 is for sale-on hold at present due to
owner's legal lawsuits.
2. Talked with owner about complaint on his rental
property located at 107 S. Pitts—he is working on
correcting the mess left by renters. He is making
weekly progress.

New Businesses Working:

O'REILLY AUTO PARTS—Ground-breaking ceremony was held
Monday August 4th at 9:00 am. Making good progress over
past three weeks.

POSSIBLE AUTO REPAIR AND PAINT SHOP: Jerry Kessler who
runs and owns Kessler's Auto Body in St. Libory is
presently in negotiations for various properties located
within the Village to build state-of-art building and
equipment to include 6 glass door bays for business.

ORDINANCE NO. 1514**AN ORDINANCE OF THE BOARD OF TRUSTEES
OF THE VILLAGE OF FREEBURG, ILLINOIS,
AUTHORIZING THE SALE OF
THE MILL STREET CELL TOWER PROPERTY**

WHEREAS, the Village of Freeburg owns the following described real property:

The East sixty-one (61.0) feet of Lot 76 in Block II of "Mill Addition to Urbanna", now the Village of Freeburg, reference being had to the plat thereof recorded in the Recorder's Office of St. Clair County, Illinois in Book of Plats "A" on page 64, said tract containing 0.070 acre, more or less;

ALSO:

An easement sixteen (16.0) feet in width for the purposes of ingress and egress across part of Lot 76 in Block II of "Mill Addition to Urbanna", now the Village of Freeburg, reference being had to the plat thereof recorded in the Recorder's Office of St. Clair County, Illinois, in Book of Plats "A" on page 64, said easement being across the following described strip:

The north sixteen (16.0) feet of that part of said Lot 76 which lies west of the East sixty-one (61.0) feet of Lot 76.

which property is generally located at Mill Street, Freeburg, Illinois, (hereinafter referred to as "the Real Property") and is currently leased by the Village of Freeburg to Eastern Missouri Cellular Limited Partnership, a Delaware Partnership, by Southwestern Bell Wireless, Inc., its General Partner, subject to a 20 year lease commencing on February 2, 1999, for the operation and maintenance of a cellular tower; and

WHEREAS, the corporate authorities of the Village of Freeburg have determined that it is no longer necessary, appropriate, or in the best interest of the Village that it retain title to the Real Property, and that the Real Property is not required for the use of, or profitable to, the Village; and

WHEREAS, pursuant to Section 11-76-2 of the Illinois Municipal Code, 65 ILCS 5/11- 76-2, notice has been given of the proposal to sell the Real Property and bids have been invited for the purchase of the Real Property, said notice having first been published on July 17, 2014, and having been published for three successive weeks in the Freeburg Tribune, a newspaper published in the Village of Freeburg; and

WHEREAS, pursuant to said notice, bids were opened at the regular meeting of the Board of Trustees of the Village of Freeburg held on August 18, 2014; and

WHEREAS, the following bids for the purchase of the Real Property have been received:

<u>BIDDER</u>	<u>AMOUNT</u>
Landmark Dividend	\$125,000.00
Telecom Lease Advisors	\$150,000.00
Unisom	\$114,000.00
American Tower Corporation	\$300,000.00

and

WHEREAS, the corporate authorities find and determine that the best interests of the Village of Freeburg and its residents will be served by the acceptance of the bid submitted by American Tower Corporation and the sale of the Real Property to such bidder for the amount bid of \$300,000.00 which amount represents the high bid.

NOW, THEREFORE, be it ordained by the Board of Trustees of the Village of Freeburg, St. Clair County, Illinois as follows:

SECTION 1. The recitals set forth above are hereby adopted found true and correct and are incorporated by reference as if fully set forth herein.

SECTION 2. The bid of American Tower Corporation in the amount of \$300,000.00 is hereby accepted by the Board of Trustees of the Village of Freeburg for the sale of the Real Property.

SECTION 3. The Village President is hereby authorized and directed to sign and the Village Clerk is hereby authorized and directed to attest a contract for the sale and purchase of the Real Property, which contract shall be in the form attached hereto as Exhibit A.

SECTION 4. Upon satisfaction of the terms of the aforesaid contract and upon the payment or securing of the aforesaid bid price in the manner provided in said contract, the Village President is hereby authorized and directed to convey and transfer the Real Property to American Tower Corporation by a proper deed of conveyance, stating therein the aforesaid consideration, and the Village Clerk is hereby authorized to acknowledge and attest such deed and to affix thereto the seal of the Village of Freeburg.

SECTION 5. The Village President and the Clerk are hereby authorized, respectively, to execute and attest such other documents as may be necessary to the conveyance herein authorized.

SECTION 6. This Ordinance shall be in full force and effect from and after its passage, by a vote of at least three fourths of the corporate authorities now holding office, and approval in the manner provided by law.

PASSED by the Board of Trustees and approved by the Mayor this 2nd day of September, 2014.

YEAS _____

NAYS _____

ABSENT _____

ABSTAIN _____

Village Clerk

Jerry Menard

Approved this 2nd day of September, 2014.

VILLAGE OF FREEBURG, ILLINOIS

Village President

Seth E. Speiser

ATTEST:

Jerry Menard
Village Clerk

Approval as to Legal Form:

Village Attorney



AMERICAN TOWER®
CORPORATION

Proposal – Sale of Mill Street Property

American Tower Corporation

10 Presidential Way
Woburn, MA 01801

Brian Boylan

Land Acquisitions

781-926-4501 Office

781-926-4545 Fax

brian.boylan@americantower.com



AMERICAN TOWER®
CORPORATION

Fee Simple Land Purchase
Lump sum payment of
\$300,000



AMERICAN TOWER®
CORPORATION

August 18, 2014

Village of Freeburg Board of Trustees
C/O: Village Administrator Tony Funderburg
14 Southgate Center
Freeburg, IL 62243

American Tower Corporation Site: Freeburg IL- 304122

Dear Village of Freeburg Board of Trustees,

At the request of the Village of Freeburg I have provided the information required to respond to the Proposal- Sale of the Mill Street Property in the attached documentation along with all other requirements. Please review my offer and get back with me once a decision has been made. If you have any questions please do not hesitate to contact me.

Regards,

Brian Boylan
Account Manager, Land Acquisitions
American Tower Corporation
10 Presidential Way
Woburn, MA 01801
781-926-4501 Office
781-926-4545 Fax
brian.boylan@americantower.com



AMERICAN TOWER®
CORPORATION

PROPOSAL CONTENTS:

#1: EXPERIENCE:

#2: HISTORY:

#3: COMPENSATION:

#4 DOCUMENTS:

#5. ADDITIONAL INFORMATION:

[Proposal information follows on next pages]

#1: EXPERIENCE

American Tower is a leading independent owner, operator and developer of wireless and broadcast communication real estate. Our global portfolio includes over 62,000 owned or managed sites and is experiencing steady growth. In addition to leasing space on towers, we provide customized collocation solutions through our in-building systems, outdoor distributed antenna systems and other right-of-way options, managed rooftops and services that speed network deployment.

Headquartered in Boston, Massachusetts, American Tower has offices across the United States and in Brazil, Chile, Colombia, Costa Rica, Germany, Ghana, India, Mexico, Panama, Peru, South Africa and Uganda.

#2: HISTORY

In 1995, American Tower began operating as a subsidiary of American Radio and began to grow through numerous tower acquisitions. In 1998, American Tower's parent company – American Radio – was sold to CBS/Viacom and American Tower was spun off into a separate company. We also went public under the NYSE as "AMT". American Tower then launched operations in Mexico and became Mexico's largest independent tower operator with more than 3,000 sites in 1999. In 2000, Growth and acquisitions remained the main business focus and we continued to grow quickly, launching operations in Brazil.

In 2002, American Tower shifted operational focus from acquiring and developing towers to improving operations. This led to the sale of American Tower's ancillary businesses in 2003 and the sale of the construction services unit in 2004. In 2005, American Tower merged with one of its closest competitors, SpectraSite, Inc., creating the largest tower company in the United States.

American Tower joined the S&P 500 in 2007, and opens its first office outside of the Americas in New Delhi, India. In 2009, American Tower began focusing its efforts on enhancing operations and customer service in the United States while continuing to look for global opportunities. In 2010, American Tower grew substantially, launching operations in Peru, Chile, Colombia, South Africa and Ghana. The company also joined the Bloomberg BusinessWeek 50.

In 2011, American Tower announced its intentions to become a Real Estate Investment Trust (REIT). We also expand into our 10th country, Uganda. American Tower became a REIT and began paying regular dividend distributions to shareholders. We reached the historic milestone of 50,000 communications sites and launches operations in its 11th country, Germany.

Finally, in 2013, American Tower CEO Jim Taiclet is recognized by Harvard Business Review as one of the 100 top-performing CEOs in the world. We also acquired Global Tower Partners, the largest privately owned tower operator in the U.S. This grew the U.S. site portfolio and expanded operations to 13 countries around the world, including Costa Rica and Panama.

#3: COMPENSATION

American Tower proposes the following options to secure the Mill Street Property for a fee simple interest

**Fee Simple Land Purchase
Lump sum payment of \$300,000**

#4: DOCUMENTS

I have included the documents for the fee simple interest in the Mill Street Property with the Village of Freeburg. There are two copies of the document for your review.

#5. ADDITIONAL INFORMATION:

American Towers, LLC
10 Presidential Way
Woburn, MA 01801
Brian P. Boylan
Office: 781-926-4501
Fax: 781-926-4545
Brian.Boylan@americantower.com

FEE PURCHASE AGREEMENT

This Fee Purchase Agreement (this "Agreement") is made effective as of the latter signature date hereof (the "Effective Date") by and between Village of Freeburg ("Seller") and American Tower Asset Sub II, LLC ("Buyer") (Seller and Buyer being collectively referred to herein as the "Parties").

RECITALS

WHEREAS, Seller currently leases certain real property described on Exhibit A attached hereto (hereinafter the "Land") to Southwestern Bell Wireless, Inc., acting in its capacity as general partner of Eastern Missouri Limited Partnership, organized by the State of Delaware, pursuant to the terms of that certain Lease Agreement dated January 18, 1999 between Seller, as landlord, and Southwestern Bell Wireless, Inc., acting in its capacity as general partner of Eastern Missouri Limited Partnership, organized by the State of Delaware, predecessor-in-interest to SBC Tower Holdings, LLC, as lessee (as the same may have been amended from time to time, the "Lease");

WHEREAS, Buyer desires to purchase the Land from Seller, and Seller desires to sell the Land to Buyer upon the terms and conditions hereinafter set forth; and

WHEREAS, Seller desires to assign to Buyer, and Buyer desires to assume from Seller, its rights and obligations under the Lease, as more particularly set forth herein.

NOW THEREFORE, for and in consideration of the foregoing recitals and the mutual covenants set forth herein and other good and valuable consideration, the receipt, adequacy, and sufficiency of which are hereby acknowledged, the Parties hereby agree as follows:

1. Transactions.

- a. Land. Seller agrees to sell and convey to Buyer, and Buyer hereby agrees to purchase the Land, together with all tenements, hereditaments, and appurtenances incident thereto; any access or utility easements granted under the Lease; and all right, title, and interest in any land lying within any street, alley, or roadway adjoining the Land.
- b. Assignment of Lease. On the terms, and subject to the conditions set forth in this Agreement, at Closing (as defined in Section 8 hereof), Seller shall assign to Buyer and Buyer shall assume from Seller all rights and obligations of Seller as landlord under the Lease arising or accruing on or after the Closing.

2. Purchase Price. The Purchase Price for the Land shall be the sum of Three Hundred Thousand and No/100 Dollars (\$300,000.00). The Purchase Price shall be paid to Seller at Closing, by check, automatic deposit, or wire transfer of immediately available funds to an account designated in writing by Seller, adjusted for the prorations and adjustments in accordance with this Agreement. Buyer shall have the right to deduct from the Purchase Price, on a prorated basis, any prepaid monthly and/or annual rental payments or other fees payable under the Lease attributable to the period subsequent to the first day of the next calendar month following the Closing date, as defined in Section 8 below. Seller and Buyer hereby agree that the Purchase Price shall be tendered by Buyer to Seller to be held in trust by Seller's counsel until Buyer confirms receipt of the original Deed (as defined in Section 8.1 below) and any other documents required at Closing.

3. Title and Feasibility Period. Seller covenants to convey to Buyer at Closing (as defined in Section 8 hereof) good and marketable fee simple title in and to the Land. For the purposes of this Agreement, "good and marketable fee simple title" shall mean fee simple ownership, free of all claims, liens and encumbrances of any kind or nature whatsoever other than (hereinafter the "Permitted Exceptions"): (i) current state and county ad valorem real property taxes not due and payable on the date of Closing; (ii)

easements for the maintenance of public utilities that serve only the Land and that do not adversely affect Buyer's intended use of the Land; and (iii) such other matters, if any, as may be acceptable to Buyer, in Buyer's sole judgment. Such title shall also be insurable by a national title insurance company of Buyer's choice (hereinafter called the "Title Company") at then current standard rates under the standard form of ALTA owner's policy of title insurance currently in effect at the time of Closing (the "Title Policy"), with the standard printed exceptions therein deleted and without exception other than for the Permitted Exceptions. Buyer shall obtain a title commitment during the Feasibility Period (as defined below). Upon Buyer's receipt of such title commitment, Buyer shall inform Seller of any objections affecting title to the Land and any objections to items shown on the Survey (as defined in Section 4) (collectively, the "Objections"). Within 30 days after being notified of the Objections, Seller shall cure such Objections. If Seller fails to cure such Objections within such 30 day period, then at the option of Buyer, in Buyer's sole discretion, Buyer may, by written notice to Seller, (i) elect to terminate this Agreement and neither party shall have any further rights or obligations under this Agreement; (ii) elect to consummate its purchase of the Land and proceed to Closing irrespective of such Objections; or (iii) elect to extend the date of Closing for an additional 90 days in order to permit Seller additional time to undertake reasonable efforts to cure such Objections. Seller's failure to cure all such Objections within such additional 90 day period shall then permit Buyer to elect one of its options under the above clauses (i) or (ii) of this Section 3. Notwithstanding the foregoing, Seller covenants that all liens and exceptions to Seller's title to the Land which secure the payment of money, including, without limitation, judgment liens, mortgages, mechanics' liens and delinquent taxes or taxes which are otherwise due and payable on or before the Closing (the "Monetary Liens") shall be removed by Seller, whether or not Buyer has designated such Monetary Liens as Objections. The "Feasibility Period" means the period commencing on the Effective Date and ending at 11:59 p.m. 180 days thereafter.

4. **Survey.** Buyer may elect, at Buyer's expense, to order a boundary, as built or similar survey of the Land (the "Survey") from a licensed surveyor. If Buyer elects, in its sole discretion, Seller shall grant the Land at Closing by general warranty deed using the legal description(s) prepared from the Survey. In addition, if requested by Buyer, Seller shall also deliver a quitclaim deed to Buyer at Closing conveying the Land using the legal description set forth on Exhibit A hereto.

5. **Conditions Precedent to Buyer's Performance; Conditions Precedent to Closing.**

- a. Buyer's performance of its obligations under this Agreement is contingent upon the Buyer's determination during the Feasibility Period, in Buyer's sole and absolute discretion, that:
 - i. the Survey does not reveal any issues that would prevent or hinder Buyer's intended use of the Land; and
 - ii. the use of the Land by Buyer and the financial transaction contemplated herein is satisfactory to Buyer; and
 - iii. a Phase I Environmental Assessment of the Land, to be obtained by Buyer at Buyer's expense, does not reveal any conditions that are unacceptable to Buyer.
- b. If Buyer desires to terminate this Agreement because of the failure of any condition precedent set forth in Section 5(a), then Buyer shall notify Seller in writing of such termination on or prior to Closing.
- c. Buyer's obligation to consummate the Closing on the Land shall be subject to the following conditions precedent:

- i. Seller's performance of its obligations under this Agreement;

- ii. there are no applicable laws, statutes, ordinances, judicial decisions, decrees, rulings or regulations, threatened or filed, which would prevent the sale of the Land or the use of the Land by Buyer for its present or future purposes and Buyer has been able to obtain all land use zoning and/or subdivision approvals from the applicable governmental bodies necessary for the Buyer to use the Land for its intended use, and to lawfully convey the Land as contemplated hereunder. Notwithstanding anything to the contrary, if Buyer is unable to obtain a necessary subdivision approval, at Buyer's option, and rather than exercising Buyer's termination right contained elsewhere herein, Buyer may elect to purchase a perpetual easement for the use of the Land, in which case Buyer and Seller will cooperate in good faith in the negotiation of the form of such perpetual easement and this matter shall close as provided herein. If Buyer and Seller are unable to reach an agreement as to the terms of such perpetual easement within sixty (60) days of Buyer's notification to Seller that Buyer has elected to obtain such perpetual easement, then Buyer may terminate this Agreement upon written notice to Seller;
 - iii. at Closing the status of title to the Land shall be unchanged from the status of title to the Land as of the Effective Date, except for any title remediation requested by Buyer and performed by Seller in accordance with the terms of this Agreement;
 - iv. all of Seller's representations and warranties in this Agreement shall be true and correct as of the Effective Date and at Closing.
- d. If any of the conditions specified in Section 5(c) are not satisfied and/or do not exist at the time of Closing, Buyer, at its sole option, may either notify Seller that it is terminating this Agreement or may extend from time to time the date for Closing to permit fulfillment of such conditions, which extension(s) shall not exceed a period in the aggregate of 90 days following the date set for Closing pursuant to Section 8.
- e. In order to assist Buyer in its evaluations and determinations under sections 5(a) and 5(c), Buyer shall, at all times have the privilege of going upon the Land with its employees, contractors or agents as needed to inspect, examine, survey and otherwise do what Buyer deems necessary in the evaluation, engineering and planning for the continued use of the Land. Such privilege shall include the right to make soil tests, borings, percolation tests and tests to obtain other information necessary to determine surface, subsurface, environmental and topographic conditions; provided however, that Buyer shall hold the Seller harmless from any damages incurred through the exercise of such privilege.
6. **Representations and Warranties of Seller.** Seller hereby represents, warrants, and agrees as of the date hereof, and will reaffirm same as of the date of Closing, as follows:
- a. Seller has the right, power and authority to (a) sell the Land to Buyer in accordance with the terms and conditions hereof, (b) execute and deliver this Agreement and all other documents to be executed and delivered, either simultaneously herewith or at Closing, in connection with the transaction contemplated herein, and (c) perform all obligations of Seller that arise under this Agreement or under such documents.
 - b. Seller is the sole owner of fee simple title to all of the Land, subject only to the Permitted Exceptions. Seller has granted no outstanding options to purchase or rights of first refusal with respect to all or any part of the Land and has entered into no outstanding contracts with others for the sale, mortgage, pledge, hypothecation, assignment, lease or other transfer of all or any part of the Land.

- c. Seller has paid, or will pay at or prior to Closing, all taxes, assessments, charges, fees, levies and impositions relating to the Land coming due prior to the Closing.
- d. Between the date hereof and the date of Closing, Seller covenants and agrees as follows:
- i. Leases. Seller shall not enter into any new leases or tenancies with respect to the Land;
 - ii. Encumbrances. Seller shall not grant or permit any new encumbrances on or about the Land without the prior written consent of Buyer, which consent may be withheld in the sole discretion of Buyer; and
 - iii. Other Acts. Seller shall not undertake or omit to undertake any other act which might have a material, adverse effect on the Land or the operation thereof as currently conducted.
- e. Seller has not received notice of condemnation of all or any part of the Land, notice of any assessment for public improvements, or notices with respect to any zoning ordinance or other law, order, regulation or requirement relating to the use or ownership of the Land, and there exists no violation of any such governmental law, order, regulation or requirement.
- f. Seller is not indebted to the federal government or any other public authorities for delinquent taxes, assessments or other charges of any nature whatsoever for which a lien has been or could be asserted against the Land or the Buyer, or affect Buyer's interest in and to the Land, and which will not be fully paid and discharged or released upon or prior to Closing.
- g. There are no leases, written or oral, affecting the Land except for the Lease and any agreements entered into between Buyer or its affiliates and third parties. Seller shall continue to perform Seller's obligations under the Lease through Closing.
- h. There is no litigation pending or threatened, which in any manner affects the Land.
- i. The Land does not constitute or form a part of the homestead, constitutional or otherwise, of Seller, nor does the Seller reside on any part of the Land.
- j. The Land is taxed as a separate parcel and has been subdivided, in compliance with all applicable regulations, from any larger tract of which it was once a part.
- k. All utilities utilized for the operation of the towers, buildings, and other improvements located upon the Land enter the Land through adjoining public streets or, if they pass through an adjoining private tract, do so in accordance with valid public easements, and the Land abuts on and has direct vehicular access to a public road, or has access to a public road via a permanent, irrevocable, appurtenant easement benefiting the Land.
- l. Seller has no knowledge of any fact or condition that could result in the termination or reduction of the current access from the Land to existing highways and roads, or to sewer, electric, or other utility services serving the Land.

- m. The representations and warranties made hereunder shall survive the Closing. Seller agrees to indemnify and hold Buyer harmless from and against all demands, claims, actions, causes of action, assessments, expenses, costs, damages, losses, and liabilities (including reasonable attorneys' fees and costs) incurred by reason of the breach of any of the warranties and representations made herein.
7. **Seller's Undertakings.** Seller shall deliver to Buyer as soon as reasonably practicable true, correct and complete copies of any surveys, title reports, environmental reports, or other documents and items reasonably requested by Buyer and related to the Land, to the extent that the same exist and are in the possession and/or control of Seller or an affiliate thereof.
8. **Closing, Delivery of Deed, and Possession.** The closing ("Closing") of this transaction shall be on or before 45 days following the expiration of the Feasibility Period (or at any time either within the Feasibility Period or within 45 days thereafter, upon 4 days notice by Buyer to Seller) subject to Buyer's extension rights set forth in Section 3 and Section 5.4 hereof. At Closing, Seller shall deliver:
- a. A General Warranty Deed ("Deed"), in the form of Exhibit B hereto, duly executed by Seller and conveying to Buyer good, marketable, and insurable fee simple title to the Land, subject only to the Permitted Exceptions, with the legal description from the Survey, and accompanied by all transfer tax returns required by any governmental agency, subject only to further modification in order that such Deed shall comply with the laws, rules and regulations of the state or municipal governmental unit in which the Land is located. If requested by Buyer, Seller shall execute a Quitclaim Deed conveying the Land in recordable form, and accompanied by all real property transfer tax returns required by any governmental authority.
 - b. Seller's certificate stating that all representations and warranties made by Seller in this Agreement are true in all respects as of the Closing.
 - c. Any and all documents and papers that may be reasonably necessary in connection with the consummation of the transactions contemplated by this Agreement; including those documents required by Buyer's title company and/or the local jurisdiction.
 - d. Real property taxes shall be prorated as of the date of Closing based upon current or last available property tax bills. If the applicable real property tax bill is for a larger tract, which encompasses the Land, then the portion of such tax bill applicable to the Land shall be determined by prorating the total bill based upon the ratio of the acreage of the Land to the total land comprised by such bill. Any real estate transfer taxes due in connection herewith shall be paid by the Seller at Closing. Buyer shall pay for the preparation and recording of the deed(s) and the fee payable to the title company or agent in connection with the services requested by Buyer, and the costs associated with the release of any mortgage, liens or encumbrances against the Land. Seller shall pay its own counsel fees, and any brokerage commissions due in connection with this transaction. The Land shall be conveyed by Seller to Buyer free of all encumbrances, tenancies, and liens, except for (x) ad valorem taxes for the year of Closing not yet due and payable and (y) such other title exceptions as are specifically approved in writing by Buyer. To the extent Seller is obligated to pay for water and sewer rents and other utility charges, if any, under the Lease, such rents and charges shall be paid by Seller up to the time of Closing.

9. **Acts Following Closing.** After Closing, in addition to such other matters as may otherwise be required herein, if there shall remain any matter to be done which shall not have been completed prior to Closing, then both Seller and Buyer agree with the other to promptly take such steps as may be reasonable or necessary after Closing in order to complete such matters.
10. **Broker/Seller's Agent.** Seller and Buyer each represent to the other that no real estate broker, commission agent or other person is entitled to any commission with respect to the transactions herein contemplated (collectively, "Broker"). Except with regard to a breach of Buyer's warranty set forth in this Section 10, Seller hereby indemnifies and holds Buyer harmless from any loss, cost, damages and expenses arising out of a brokerage, commission, or fee due or alleged to be due in connection with this Agreement or the transactions contemplated hereby. Except with regard to a breach of Seller's warranty set forth in this Section 10, Buyer hereby indemnifies and holds Seller harmless from any loss, cost, damage and expense arising out of a brokerage commission or fee due or alleged to be due arising out of breach of Buyer's warranty set forth in this Section 10. The foregoing representations and warranties shall survive Closing.
11. **Risk of Loss.** If legal title under this Agreement has not been transferred to Buyer, and all or a material part of the Land is destroyed without the fault of Buyer or subject to an eminent domain action, Seller assumes all risk of loss, and Buyer shall thereupon forthwith be entitled, at its option to (i) terminate this Agreement, in which event both parties shall be relieved of all liability hereunder or (ii) proceed to Closing, in which case all insurance or, as applicable, condemnation proceeds will be assigned to and payable to Buyer.
12. **Remedies of Seller.** In the event of Buyer's default under this Agreement, Seller agrees to provide Buyer with written notice specifying the nature of such default. Buyer shall have 30 days from the date of receipt of said notice to cure said default. In the event Buyer does not cure such default within such 30 day period, and provided that Seller has fully performed all of its obligations hereunder, then Seller may terminate this Agreement and pursue the remedies set forth in the following paragraph of this Section 12.
- a. Buyer and Seller acknowledge that it would be extremely impracticable and difficult to ascertain the actual damages that would be suffered by Seller if Buyer fails to consummate the purchase and sale of the Land herein (for any reason other than Seller's breach of the terms hereof). Buyer and Seller have carefully considered such damages and have agreed that Buyer's reasonable out of pocket costs sustained by entering into this Agreement, not to exceed ten percent (10%) of the Purchase Price (the "Buyer Liquidated Damages"), is a reasonable estimate of such damage. If Seller has performed its covenants and agreements hereunder, but Buyer has breached its covenants and agreements hereunder and has failed, refused or is unable to consummate the purchase and sale of the Land by the date of the Closing, then Buyer shall deliver the Buyer Liquidated Damages to Seller as full and complete liquidated damages. Upon delivery of such Buyer Liquidated Damages to Seller, as above provided, no party to this Agreement shall have any liability to any other party to this Agreement, and this Agreement shall, in its entirety, be deemed of no further force and effect.
13. **Remedies of Buyer.** If Seller has breached its covenants and agreements under this Agreement and has failed, refused or is unable to consummate any purchase and sale contemplated herein by the date of Closing then Buyer may, at its sole election: (i) terminate this Agreement, (ii) pursue specific performance plus the cost of obtaining specific performance or (iii) pursue any or all of its remedies at law and equity, including, but not limited to, monetary damages.

14. Miscellaneous Provisions.

- a. Assignability/Binding Effect. This Agreement may be assigned by Buyer prior to the Closing, including but not limited to an affiliate of Buyer. Seller may not assign its rights or obligations under this Agreement, except with the written consent of Buyer, which consent may be granted or withheld in Buyer's sole discretion. This Agreement shall be binding upon and inure to the benefit of the parties' respective heirs, personal representatives, successors, and assigns. No representations, warranties or promises pertaining to this Agreement or to the Land have been made by, or shall be binding upon, either Buyer or Seller, except as expressly stated herein.
- b. Notices. All notices or demands by or from Buyer to Seller, or Seller to Buyer, required under this Agreement shall be in writing and sent (United States mail postage pre-paid, certified with return receipt requested or by reputable national overnight carrier service, transmit prepaid) to the other party at the addresses set forth below, as applicable, or to such other addresses as the parties hereto may, from time to time, designate consistent with this paragraph 14.2, with such new notice address being effective 20 days after receipt by the other party. Notices will be deemed to have been given upon either receipt or rejection.
- | | | | |
|-----------|----------------------------------|------------|---------------------|
| To Buyer: | American Tower Asset Sub II, LLC | To Seller: | Village of Freeburg |
| | Attn: Land Management | | 14 Southgate Center |
| | 10 Presidential Way | | Freeburg, IL 62243 |
| | Woburn, MA 01801 | | |
- c. Survival of Provisions. The representations, indemnities, warranties, and other provisions of this Agreement shall survive the delivery of the fully executed Deed, and the parties hereto shall comply with the provisions hereof notwithstanding such delivery.
- d. Severability. If any provision of this Agreement is deemed unenforceable in whole or in part, such provision shall be limited to the extent necessary to render the same valid or shall be excised from this Agreement, as circumstances require, and this Agreement shall be construed as if such provision had been so limited or as if such provision had not been included herein, as the case may be.
- e. Attorney's Fees. In the event of any dispute arising hereunder and if litigation is commenced, the prevailing party shall be entitled to recover from the other party all costs and expenses incurred in connection with such litigation, including, but not limited to, reasonable attorneys' fees and costs.
- f. Entire Understanding and Amendment. This Agreement constitutes the entire understanding between the parties with regard to the subject matter hereof and there are no representations, inducements, conditions, or other provisions other than those expressed herein. This Agreement may not be modified, amended, altered or changed in any respect except by written agreement and signed by the party to be charged.
- g. Applicable Law. This Agreement shall be governed by and construed in accordance with the laws of the state or commonwealth where the Land is located.

- h. Captions and Headings. The captions and headings in this Agreement are for convenience and shall not be held or deemed to define, limit, describe, explain, modify, amplify or add to the interpretation, construction or meaning of any provisions of or the scope or intent of this Agreement.
- i. Cumulative Remedies. Each and every one of the rights, benefits and remedies provided to Buyer or Seller by this Agreement, or by any Instrument or documents executed pursuant to this Agreement, are cumulative and shall not be exclusive of any other of said rights, remedies and benefits allowed by law or equity to the Buyer.
- j. Counterparts. This Agreement may be executed in one or more counterparts, and by the different parties hereto in separate counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement.
- k. Agreement Not to Compete. From the date of this Agreement until the date of Closing, Seller shall not cause or permit the use of the Land, and any property that is now or hereafter owned or controlled by Seller and which is within ½ mile of the outer boundary of the Land, as a wireless communications tower facility. ~~The provisions of this Section 12.4.1 shall apply until the Closing.~~

[SIGNATURES FOLLOW ON NEXT PAGE]

IN WITNESS WHEREOF, the Parties hereto have caused this Agreement to be executed as of the dates written below.

BUYER:

American Tower Asset Sub II, LLC
a Delaware limited liability company

Signature: _____

Print Name: _____

Title: _____

Date: _____

[SIGNATURES CONTINUE ON NEXT PAGE]

Site No: 304122
Site Name: Freeburg, IL

SELLER:

Village of Freeburg

Signature: _____

Print Name: _____

Title: _____

Date: _____

EXHIBIT A

LEGAL DESCRIPTION

The East sixty-one (61.0) feet of Lot 76 in Block II of "Mill Addition to Urbanna", now the Village of Freeburg, reference being had to the plat thereof recorded in the Recorder's Office of St. Clair County, Illinois in Book of Plats "A" on page 64, said tract containing 0.070 acre, more or less;

ALSO:

An easement sixteen (16.0) feet in width for the purposes of ingress and egress across part of Lot 76 in Block II of "Mill Addition to Urbanna", now the Village of Freeburg, reference being had to the plat thereof recorded in the Recorder's Office of St. Clair County, Illinois, in Book of Plats "A" on page 64, said easement being across the following described strip:

The north sixteen (16.0) feet of that part of said Lot 76 which lies west of the East sixty-one (61.0) feet of Lot 76.

EXHIBIT B

DEED COMMENCES ON FOLLOWING PAGE

Site No: 304122
Site Name: Freeburg, IL

Prepared by and Return to:

American Tower
10 Presidential Way
Woburn, MA 01801
Attn: Land Management/Christopher Flammer, Esq.
ATC Site No: 304122
ATC Site Name: Freeburg, IL
Assessor's Parcel No(s): 14-190-409-008

Send Tax Bill to:

American Tower
Attention: Property Tax
P.O. Box 723597
Atlanta, GA 31139

STATE OF ILLINOIS

COUNTY OF ST. CLAIR

GENERAL WARRANTY DEED AND ASSIGNMENT OF LEASE

THIS INDENTURE, made as of the ____ day of _____, 20____, between Village of Freeburg (hereinafter referred to as "Grantor") and American Tower Asset Sub II, LLC, its successors and assigns (hereinafter referred to as "Grantee").

WEHEREAS, Grantor currently leases the Land, as defined below, or a portion thereof, to Southwestern Bell Wireless, Inc., acting in its capacity as general partner of Eastern Missouri Limited Partnership, organized by the State of Delaware pursuant to the terms of that certain Lease Agreement dated January 18, 1999 between Grantor, as landlord, and Southwestern Bell Wireless, Inc., acting in its capacity as general partner of Eastern Missouri Limited Partnership, organized by the State of Delaware, predecessor-in-interest to SBC Tower Holdings, LLC, a Delaware limited liability company, as lessee, which Lease is memorialized in a document recorded at [Book ____, Page ____, St. Clair County Records] (as the same may have been amended from time to time, the "Lease"); and

WHEREAS, in addition to the conveyance of the Land herein, Grantor desires to assign to Grantee all of its right, title, and interest under the Lease, and Grantee desires to assume such right, title, and interest under the Lease.

WITNESSETH:

Site No: 304122
Site Name: Freeburg, IL

THAT GRANTOR, for and in consideration of the sum of Three Hundred Thousand and No/100 Dollars (\$300,000.00) and other good and valuable consideration, in hand paid at and before the sealing and delivery of these presents, the receipt and sufficiency of which are hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell, and convey unto the said Grantee, all that tract or parcel of land lying and being in St. Clair County, Illinois, and being more particularly described on Exhibit A attached hereto and by this reference incorporated herein (the "Land").

TO HAVE AND TO HOLD, the said tract or parcel of land, with all and singular the rights, members and appurtenances thereof, to the same being, belonging, or in anywise appertaining, to the only proper use, benefit and behoof of the said GRANTEE forever in Fee Simple.

AND THE SAID GRANTOR will warrant and forever defend the right and title to the above described property unto the said GRANTEE against the claims of all persons.

Effective as of the day and year first written above, Grantor hereby assigns, transfers, and sets over unto Grantee all of the right, title and interest of Grantor in, to and under the Lease. Grantee hereby assumes and accepts the foregoing assignment and assumes and agrees to keep, observe and perform all of the terms, covenants, agreements, conditions and obligations of the Lease on the part of the Grantor to be kept, observed and performed with the same force and effect as if the Grantee instead of Grantor had originally signed the Lease. Grantor hereby acknowledges that there currently exists no default under the Lease, and no conditions exist that, with the passage of time, would constitute defaults under the Lease. Grantor hereby agrees to indemnify and agrees to hold Grantee and its affiliates, subsidiaries, related corporations, related partnerships, officers, directors, employees and agents harmless with respect to any demands, claims, actions, causes of action, assessments, expenses, costs, damages, losses, and liabilities (including reasonable attorneys' fees and costs) arising out of or related to the Lease which relate to any period prior to the date of this assignment.

IN WITNESS WHEREOF, the GRANTOR has signed and sealed this Warranty Deed, the day and year first above written.

[SIGNATURES FOLLOW ON NEXT PAGE]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement under seal as of the day and year set forth below.

WITNESS:

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

GRANTOR:

Village of Freeburg

Signature: _____
Print Name: _____
Title: _____
Date: _____

ATTEST:

Signature: _____
Print Name: _____
Title: Assistant Secretary

AFFIX CORPORATE SEAL

WITNESS AND ACKNOWLEDGEMENT

State/Commonwealth of Illinois

County of St. Clair

On this ____ day of _____, 201__, before me, the undersigned Notary Public, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public
Print Name: _____
My commission expires: _____

[SEAL]

[Signatures Continue on Following Page]

Grantee's Joinder

Grantee hereby joins in the execution of this Warranty Deed for the sole purpose of agreeing to accept the assignment of Grantor's interest in the Lease, as set forth hereinabove. Other than the foregoing, Grantee makes no representations or warranties with respect to the contents of this Warranty Deed.

WITNESS:

Signature: _____
Print Name: _____

Signature: _____
Print Name: _____

GRANTOR:

American Tower Asset Sub II, LLC
a Delaware limited liability company

Signature: _____
Print Name: _____
Title: _____
Date: _____

WITNESS AND ACKNOWLEDGEMENT

Commonwealth of Massachusetts

County of Middlesex

On this ____ day of _____, 201____, before me, the undersigned Notary Public, personally appeared _____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument, the person(s) or the entity upon which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public
Print Name: _____
My commission expires: _____

[SEAL]

EXHIBIT A

LEGAL DESCRIPTION

The East sixty-one (61.0) feet of Lot 76 in Block II of "Mill Addition to Urbanna", now the Village of Freeburg, reference being had to the plat thereof recorded in the Recorder's Office of St. Clair County, Illinois in Book of Plats "A" on page 64, said tract containing 0.070 acre, more or less;

ALSO:

An easement sixteen (16.0) feet in width for the purposes of ingress and egress across part of Lot 76 in Block II of "Mill Addition to Urbanna", now the Village of Freeburg, reference being had to the plat thereof recorded in the Recorder's Office of St. Clair County, Illinois, in Book of Plats "A" on page 64, said easement being across the following described strip:

The north sixteen (16.0) feet of that part of said Lot 76 which lies west of the East sixty-one (61.0) feet of Lot 76.

VILLAGE PRESIDENT

Seth Speiser

VILLAGE CLERK

Jerry Menard

VILLAGE TRUSTEES

Ray Matchett, Jr.

Steve Smith

Mike Blaies

Mathew Trout

Dean Pruett

Elizabeth Niebruegge

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER

14 SOUTHGATE CENTER, FREEBURG, IL 62243

PHONE: (618) 539-5545 • FAX: (618) 539-5590

Web Site: www.freeburg.com

Legal and Ordinance Committee Meeting

(Annexation; Building; Zoning; Subdivision)

(Trout/Matchett/Pruett)

Wednesday, August 27, 2014 at 5:00 p.m.

EXHIBIT E

VILLAGE ADMINISTRATOR

Tony Funderburg

VILLAGE TREASURER

Bryan A. Vogel

PUBLIC WORKS DIRECTOR

John Tolan

POLICE CHIEF

Stanley Donald

VILLAGE ATTORNEY

Weilmuenster Law Group, P.C

The meeting of the Legal and Ordinance Committee was called to order at 5:05 p.m. by Chairman Matt Trout on Wednesday, August 27, 2014, in the Freeburg Municipal Center. Members attending were Chairman Matt Trout, Trustee Ray Matchett, Trustee Dean Pruett, Mayor Seth Speiser, Village Clerk Jerry Menard, Trustee Elizabeth Niebruegge, Zoning Administrator Gary Henning, Public Works Director John Tolan, Village Administrator Tony Funderburg and Office Manager Julie Polson. Guest present: Janet Baechle.

A. OLD BUSINESS:

1. Approval of July 30, 2014 Minutes: Trustee Ray Matchett motioned to approve the July 30, 2014 minutes and Trustee Matt Trout seconded the motion. All voting aye, the motion carried.
2. Status of Public Hazard Homes: Village Administrator Funderburg advised the County has taken over the demolition project of the Ernst property. They have had it inspected and it will come down properly. Tony advised it is on their bid list. The owner will retain the land once the demolition is complete. Zoning Administrator Henning advised we had a limb come down for the second time at 12 N. Vine. Since the tree was dead and in a hazardous position, Gary had a tree removal service come in and get rid of the tree. Tony advised we have implemented a new procedure where Gary will write up a work order for these types of situations and have Public Works Director Tolan responsible from that point on.
3. Update Code Book: Tony advised we will need another meeting with Frank where all the changes have been incorporated into the proposed code. We will also need to conduct a hearing for any changes that fall under the review of the Plan Commission. We also received a copy of Breese's code regarding manufactured homes as well as an anti-bullying policy. We need to decide if we want to incorporate those into our code.
4. Occupancy permits inspections: Trustee Trout had several examples of occupancy permit inspection procedures from surrounding municipalities. Julie will get them copied to everyone. Both Mayor Speiser and Public Works Director Tolan have been approached by the local landlords. They would like to be able to attend upcoming meetings where the policy will be discussed and decided upon.

B. NEW BUSINESS: Trustee Trout went to the Park Board meeting last Monday night. He said no decisions are being made on any suggestions we make. He and Tony have discussed creating a park action/improvement committee to try and get things going. The committee members would represent the Village, the Park District, FCAA,

Legal and Ordinance Committee Meeting

Wednesday, August 27, 2014

Glen Polacek/Park Concession and the Junior Midgets. Matt stated the Park District is very much in favor of the creation of this committee.

C. GENERAL CONCERNS: None.

D. PUBLIC PARTICIPATION: None.

E. ADJOURN: *Trustee Dean Pruett motioned to adjourn at 5:22 p.m. and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager

VILLAGE PRESIDENT

Seth Speiser

VILLAGE CLERK

Jerry Menard

VILLAGE TRUSTEES

Ray Matchett, Jr.

Steve Smith

Mike Blaies

Mathew Trout

Dean Pruett

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Weilmuenster Law Group, P.C

PERSONNEL AND PUBLIC SAFETY COMMITTEE MEETING

Wednesday, August 27, 2014 at 5:30 p.m.

Chairperson Ray Matchett called the meeting of the Personnel and Public Safety Committee to order on Wednesday, August 27, 2014 at 5:30 p.m. Those present were Chairperson Ray Matchett, Trustee Matt Trout, Trustee Mike Blaies, Mayor Seth Speiser, Trustee Elizabeth Niebruegge, Trustee Dean Pruett, Village Clerk Jerry Menard, Chief Stan Donald, Public Works Director John Tolan, Village Administrator Tony Funderburg and Office Manager Julie Polson. Guest present: Janet Baechle.

POLICE:**OLD BUSINESS:** None.**B. NEW BUSINESS:**

1. St. Joseph Church Request to block streets for Parish Picnic: This is St. Joe's annual request to close Alton and the alley west of Alton behind the Church. Mayor Speiser confirmed with Chief Donald we will have an officer available to escort a picnic worker to the bank.

Trustee Matt Trout motioned to approve St. Joseph Church's request to block off N. Alton Street and the alley behind the Church between White and St. Clair from September 5th at 8 a.m. until noon on September 7th and Trustee Blaies seconded the motion. All voting yea, the motion carried.

Chief Donald said we should receive the new squad car next week. Vandalia Prison is going to build the kennel at a significantly lower cost. He advised the committee he works different holidays in order to save the Village on overtime compensation. He normally takes a day off when he works a holiday but requested to receive additional compensation. Trustee Blaies requested this be discussed in executive session.

2. Approval of Executive Session Minutes: *Trustee Matt Trout motioned to approve the June 25, 2014 Executive Session Minutes and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*

Chief Donald stated both Joel Boeving and Mike Flake have successfully completed their probation period.

Trustee Matt Trout motioned to recommend to the full Board Joel Boeving and Mike Flake be promoted to full-time police officers since they have successfully completed their probation period and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

Chief Donald left the meeting at 5:38 p.m.

PERSONNEL:

A. OLD BUSINESS:

1. Approval of July 30, 2014 Minutes: *Trustee Matt Trout motioned to approve the July 30, 2014 minutes and Trustee Mike Blaies seconded the motion. All voting aye, the motion carried.*
2. Health Insurance Surplus Fund: Nothing new at this time.

B. NEW BUSINESS: None.

C. GENERAL CONCERNS: Trustee Trout asked how Jesse is working out and Public Works Director John Tolan advised he is doing an excellent job.

D. PUBLIC PARTICIPATION: None.

E. ADJOURN: *Trustee Matt Trout motioned to adjourn at 6:40 p.m. and Trustee Mike Blaies seconded the motion. All voting aye, the motion carried.*



Julie Polson
Office Manager

