

VILLAGE PRESIDENT  
Seth Speiser

VILLAGE CLERK  
Jerry Menard

VILLAGE TRUSTEES  
Mathew Trout  
Dean Pruett  
Elizabeth Niebruegge  
Lisa Meehling  
Ray Matchett, Jr.  
Mike Blaies

# VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER  
14 SOUTHGATE CENTER, FREEBURG, IL 62243  
PHONE: (618) 539-5545 • FAX: (618) 539-5590  
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR  
Tony Funderburg

VILLAGE TREASURER  
Bryan A. Vogel

PUBLIC WORKS DIRECTOR  
John Tolan

POLICE CHIEF  
Stanley Donald

VILLAGE ATTORNEY  
Weilmuenster Law Group, P.C

TIF

Joint Review Board Meeting  
Tuesday, November 10, 2015 at 10:00 a.m.

The meeting of the Joint Review Board for the TIF was opened by Frank Heiligensten at 10:00 a.m. on Tuesday, November 10, 2015, in the Municipal Center. Frank Heiligenstein called for a nomination of the Chairperson of the Joint Review Board. Terry Beach nominated Frank Heiligenstein as Chairman and as a Public Member and Mark Janssen seconded the motion. All those in attendance voted in favor.

Those in attendance were Frank Heiligenstein as public member, Mark Janssen representing Freeburg District 70, Thomas J. Hunter, representing Southwestern Illinois College, Vicki Helms and Holly Zipfel representing Freeburg Area Library, Terry Beach, representing St. Clair County, Village Administrator Tony Funderburg and Office Manager Julie Polson. Freeburg Park District, Freeburg Township, Freeburg District 77 and Freeburg Fire Protection District not present. Guest present: Tom Carpenter from the Freeburg Tribune.

**A. OLD BUSINESS:** *Mr. Mark Janssen motioned to approve the November 10, 2014 minutes and Ms. Vicki Helms seconded the motion. All voting yea, the motion carried.*

**B. NEW BUSINESS:**

1. Review of Yearly TIF Report: Village Administrator Tony Funderburg advised that the yearly report has been filed. He stated there were changes in the reporting format, and our report had to be revised. We are currently paying down the bonds with property tax. Tony advised there was a reduction in the taxes for the Marketplace but it has not gone below the required amount to cover the bonds. We now have O'Reillys which will bring in more tax revenue. Next year, we will bring in \$234,000 in taxes and the debt service payment for next year is \$187,000. Once the bonds are callable, we will pay down half and keep enough so if the taxes are late, we will have that to use. Our position is a healthy one, and the refinancing of the bonds was a very good thing.

Frank asked what the current balance is and Tony will find out. Frank said what has happened here in Freeburg is none of these funds have been diverted into other entities. Frank said our goal is to pay the bonds and get them off the books. Tony confirmed this is the path that we are on. Tony believes we owe around \$1,600,000 and are on track to pay that off 1.5 years early. Terry Beach stated the review needs to be done either in the August/September timeframe or six months after the audit is completed. Tony stated we work as hard as we can to get it done as quickly after our audit is completed.

Tony advised we are working on a couple of big stores coming into the Marketplace. He said if you look at what that area was before and how it is now, it's a definite improvement to Freeburg.

**C. GENERAL CONCERNS:** None.

**D. PUBLIC PARTICIPATION:** None.

**E. ADJOURN:** *Mr. Terry Beach motioned to adjourn the meeting at 10:15 a.m. and Mr. Thomas Hunter seconded the motion. All voting aye, the motion carried.*



Julie Polson  
Office Manager