

VILLAGE PRESIDENT

Seth Speiser

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VILLAGE OF FREEBURG**FREEBURG MUNICIPAL CENTER**

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VILLAGE ADMINISTRATOR

Tony Funderburg

VILLAGE TREASURER

Bryan A. Vogel

PUBLIC WORKS DIRECTOR

John Tolan

POLICE CHIEF

Stanley Donald

VILLAGE ATTORNEY

Weilmuenster Law Group, P.C.

TIF

Joint Review Board Meeting

Monday, November 10, 2014 at 1:30 p.m.

The meeting of the Joint Review Board for the TIF was called to order by Frank Heiligensten at 1:30 p.m. on Monday, November 10, 2014, in the Municipal Center. Those in attendance were Frank Heiligenstein representing St. Clair County, Mark Janssen representing Freeburg District 70, Marianne Recker and Tony Miller representing Freeburg Township, Jim Gehrs representing Southwestern Illinois College, Vicki Helms and Holly Zipfel representing Freeburg Area Library, Barb Borger, representing Freeburg Park District, Theodore Mueller representing Freeburg Fire Protection District, Village Administrator Tony Funderburg and Office Manager Julie Polson. Guest present: Tom Carpenter.

A. OLD BUSINESS: *Ms. Vicki Helms motioned to approve the November 10, 2013 minutes and Mr. Mark Janssen seconded the motion. All voting yea, the motion carried.*

B. NEW BUSINESS:

- Review of Yearly TIF Report: Village Administrator Tony Funderburg advised that the yearly report has been filed. He stated the TIF bonds were refinanced earlier this year. The life of the bonds was extended by one year. Our yearly payment is approximately \$190,000 and we are currently bringing in about \$220,000 in property taxes per year. This does not include any property tax monies that will be brought in from O'Reillys. Tony confirmed our goal is to pay down the bonds as quickly as possible.

By refinancing the TIF bonds, we will save approximately \$600,000. All of the property tax collected from the TIF district will go to paying down the bonds. Tony said these bonds were only set up to pay the bonds. They cannot be used for any other improvement to the TIF. Mark Janssen stated he likes the path the Village is going with paying off the bonds down more quickly.

Frank Heiligenstein asked if the Village has any future TIF projects in the works and Tony said he doesn't know where that comment came from. He said he attended a previous meeting regarding economic development and there may have been a brief mention of a TIF to help with improvements for the buildings within the current TIF. Tony advised our next focus is the Comprehensive Plan and getting one in place. He advised the committee that Joe Koppeis has filed a request to have his tax assessment lowered. Julie advised the Board of Review hearing will be held December 8, 2014 at 1:30 p.m.

C. GENERAL CONCERNS: None.

D. PUBLIC PARTICIPATION: None.

E. ADJOURN: *Ms. Vicki Helms motioned to adjourn the meeting at 1:44 p.m. and Mr. Mark Janssen seconded the motion. All voting aye, the motion carried.*



Julie Polson
Office Manager