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VILLAGE TREASURER
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VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

TIF

Joint Review Board Meeting
Tuesday, October 29, 2019 at 10:00 a.m.

VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

The meeting of the Joint Review Board for the TIF was called to order by Tony Funderburg at 10:00 a.m. on Tuesday, October 29, 2019, in the Municipal Center. Those in attendance were Frank Heiligenstein, Citizen Representative, Rick Stubblefield, St. Clair County; Mark Janssen, Freeburg District 70; Marianne Recker, Freeburg Township; Holly Zipfel, Freeburg Area Library; Sharon Marquardt, Freeburg Park District, Village Administrator Tony Funderburg, Zoning Administrator Matt Trout and Office Manager Julie Polson. Freeburg School District #77 and Freeburg Fire Protection District not present. Guest present: Tom Carpenter, Freeburg Tribune.

A. OLD BUSINESS:

1. Approval of October 23, 2018 Minutes: Mr. Rick Stubblefield motioned to approve the October 23, 2018 minutes and Ms. Holly Zipfel seconded the motion. All voting yea, the motion carried.

B. NEW BUSINESS:

1. Review of FY2019 TIF Report: Village Administrator Tony Funderburg provided a summary sheet detailing the 2019 revenue of \$246,562 and the principal/interest payment of \$189,940 leaving a balance of \$56,622. The fund balance is \$523,088, and Tony confirmed the bonds became callable on November 1st. In addition to the 2019 payment, he would like pay the principal and interest for 2020, 2021 and 2022 as well. By doing so, we will pay off the bonds early leaving approximately \$45,000 left over. The TIF remains healthy, and will be an asset to the village in the future. After this is paid off, the revenues coming in will make a difference to the taxing districts.


Mark Janssen recommend to the Village Board of Trustees to pay down the TIF bonds and Holly Zipfel seconded the motion. All voting yea, the motion carried.

Frank asked if there any new plans for a TIF district, and if we have ever charged an administrative fee. Tony replied no to both questions. Frank also asked if the comptroller's office has assessed any penalties, and Tony believes the portal hasn't even opened up yet to file the TIF report. He has contacted the person in charge of the TIF reports and delivered it to her. Tony asked for everyone to support the businesses there as much as possible. Mr. Koppes has worked hard to make this a successful project for everyone.

C. GENERAL CONCERNS: None.

D. PUBLIC PARTICIPATION: None.

E. ADJOURN: Mr. Mark Janssen motioned to adjourn the meeting at 10:11 a.m. and Ms. Holly Zipfel seconded the motion. All voting yea, the motion carried.



Julie Polson
Office Manager