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Denise Albers  
Michael Heap  
Bob Kaiser

VILLAGE TREASURER  
Bryan A. Vogel

# VILLAGE OF FREEBURG

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VILLAGE ADMINISTRATOR  
Tony Funderburg

PUBLIC WORKS DIRECTOR  
John Tolan

POLICE CHIEF  
Michael J. Schutzenhofer

ESDA COORDINATOR  
Eugene Kramer

ZONING ADMINISTRATOR  
Matt Trout

VILLAGE ATTORNEY  
Weilmuenster Keck Brown, P.C.

## TIF

Joint Review Board Meeting  
Tuesday, October 27, 2020 at 10:30 a.m.

The meeting of the Joint Review Board for the TIF was called to order by Frank Heiligenstein at 10:00 a.m. on Tuesday, October 27, 2020, in the Municipal Center. Those in attendance were Rick Stubblefield, St. Clair County; Greg Frerking, Freeburg District 77; Marianne Recker, Freeburg Township; Emil Kromat, Freeburg Fire District; Holly Zipfel, Freeburg Area Library, Carole Horner, SWIC. Mark Janssen, Freeburg School District #70, Park District not represented; Village Administrator Tony Funderburg and Office Manager Julie Polson. Guests present: Tom Carpenter from the Freeburg Tribune, and Matt Trout, Zoning Administrator.

### A. OLD BUSINESS:

1. Approval of October 29, 2019 Minutes: Mr. Mark Janssen motioned to approve the October 29, 2019 minutes and Mr. Rick Stubblefield seconded the motion. All voting yea, the motion carried.

### B. NEW BUSINESS:

1. Review of FY2020 TIF Report: Village Administrator Tony Funderburg provided a summary of the TIF revenues for the years 2020 through 2022. This year's revenue is \$257,088. We discussed in the past that we had callable bonds and paid \$696,000, and we have an extra \$83,910. Last year, we had a balance due of a little over \$1,000,000. Our current balance due is \$603,142. We need \$520,000 to pay the TIF bonds off, and Tony stated the good news is they will be paid off in 2021. We are refinancing all of our bonds at this time. While we are not going to see a huge savings on the TIF bond refinancing, we anticipate a savings of \$14,000. Tony said that after the bonds are paid off, the leftover funds will be distributed proportionately to the taxing districts. The funds not called now will stay in escrow. Frank Heiligenstein said we are following through with what we've discussed in the past. He also said refinancing the bonds is a big help.

*Ms. Holly Zipfel motioned to approve the FY2020 TIF Report and Mr. Emil Kromat seconded the motion. All voting yea, the motion carried.*

C. GENERAL CONCERNS: None.

D. PUBLIC PARTICIPATION: None.

E. ADJOURN: Ms. Holly Zipfel motioned to adjourn the meeting at 10:12 a.m. and Mr. Mark Janssen seconded the motion. All voting yea, the motion carried.



Julie Polson  
Office Manager