

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Mathew Trout
Dean Pruett
Elizabeth Niebruegge
Lisa Meehling
Ray Matchett, Jr.
Mike Blaies

VILLAGE OF FREEBURG

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VILLAGE ADMINISTRATOR
Tony Funderburg

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
Matchett/Meehling/Niebruegge/Trout
Wednesday, June 24, 2015 at 5:30 p.m.

Chairperson Ray Matchett officially called the meeting of the Finance Committee to order at 6:13 p.m. on Wednesday, June 24, 2015. Those in attendance were Chairperson Ray Matchett, Trustee Lisa Meehling, Trustee Elizabeth Niebruegge, Trustee Matt Trout, Mayor Seth Speiser, Treasurer Bryan Vogel, Trustee Mike Blaies, Trustee Dean Pruett, Village Clerk Jerry Menard, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson.

A. REVIEW OF BOARD LISTS: The Board Lists were reviewed by the committee. The following expenses were questioned: Trustee Niebruegge asked about the car wash tokens and Julie advised they are bought in bulk at a discount; Trustee Mike Blaies asked John about the \$2800 Camper Exchange expense, and John advised that is the trailer for mower; John stated the Fletcher-Reinhardt expense of \$2,418, is for the LTC which Shane was able to get at a better price; Toms, \$13.48 – bleach for the stained pool; Shortcuts, \$350.00 -fertilizer, weed/feed for Village Hall and the Village park.

B. REVIEW OF INVESTMENTS: We have one CD maturing on 6/28 which is a Sunday. Bryan contacted the three local banks. He typically does not go out for bid on a CD under \$50,000 and this one is \$17,000. The published rates are as follows: Citizens, 60 months - 2.12%; Regions, 70 months - 1.98%; and Midland 36 months - 1.41%, 70 months - 1.05%. Bryan is inclined to go with Citizens. Their early withdrawal penalty is 9 months and the others is a year. Bryan further said If it's over \$50,000, it would be worthwhile to bid it out. The committee agreed to accept Citizen's bid.

Trustee Elizabeth Niebruegge motioned to recommend to the full Board Citizen's quote for the \$17,000 CD for a 60-month term at 2.12% and Trustee Lisa Meehling seconded the motion. All voting yea, the motion carried.

Trustee Elizabeth Niebruegge motioned to recommend to the full Board the Treasurer's Reports for January 31, 2014; February 28, 2015 and March 31, 2015 for approval and Trustee Matt Trout seconded the motion. All voting yea, the motion carried.

C. INCOME STATEMENT: Trustee Niebruegge asked about the pool parties and Julie believes we may have less parties booked so far this season. She also questioned the electric, other professional services and John advised that includes the \$12,000 for the Neshap compliance.

D. TREASURER'S REPORT: Reported above.

E. OLD BUSINESS:

1. Approval of May 27, 2015 Minutes. Trustee Matt Trout motioned to approve the May 27, 2015 minutes and Trustee Lisa Meehling seconded the motion. All voting yea, the motion carried.
2. Attorney Invoices: Julie advised the invoice was just received today, and Tony has not had a chance to review it.
3. Sign at Industrial Park: John has not done anything on this, he has literally been swamped.
4. Economic Development: Tony has nothing new to report.
5. 3-to-5 year plan/Strategic Plan: There is nothing new to report.

F. NEW BUSINESS:

1. Newsletter: Tony said our goal is to get this out the beginning of July. It will be a two-sided newsletter. If there is anything you want to see on it, let us know. It will include a welcome letter from the mayor, highlights from the office and public works dept. The back will consist of the community calendar. Our goal is to use the gaming money to pay for this and publish it quarterly. Tony envisions this as a tool to let our residents know what is going on.

Tony asked if anyone on the board wants to take the christmas lights in the park over? Lisa and Elizabeth will be happy to do it.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: Trustee Matt Trout motioned to adjourn the meeting at 6:30 p.m. and Trustee Elizabeth Niebruegge seconded the motion. All voting yea, the motion carried.



Julie Polson
Office Manager