

VILLAGE PRESIDENT  
Seth Speiser

VILLAGE CLERK  
Jerry Menard

VILLAGE TRUSTEES  
Mathew Trout  
Dean Pruett  
Elizabeth Niebruegge  
Lisa Meehling  
Ray Matchett, Jr.  
Mike Blaies

# VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER  
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Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR  
Tony Funderburg

VILLAGE TREASURER  
Bryan A. Vogel

PUBLIC WORKS DIRECTOR  
John Tolan

POLICE CHIEF  
Stanley Donald

VILLAGE ATTORNEY  
Weilmuenster Law Group, P.C

Finance Committee Meeting  
(Finance/Industrial Park/Economic Development/Budget)  
(Matchett/Meehling/Niebruegge/Trout)  
Wednesday, December 30, 2015 at 6:00 p.m.

Chairman Ray Matchett officially called the meeting of the Finance Committee to order at 6:00 p.m. on Wednesday, December 30, 2015. Those in attendance were Chairperson Ray Matchett, Trustee Lisa Meehling, Trustee Elizabeth Niebruegge, Trustee Matt Trout (absent), Mayor Seth Speiser, Treasurer Bryan Vogel, Trustee Mike Blaies, Trustee Dean Pruett, Village Clerk Jerry Menard, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson.

**A. REVIEW OF BOARD LISTS:** The Board Lists were reviewed by the committee. The following expenses were questioned: Trustee Blaies asked about the pool item, and Tony stated it is a finishing product for the wading pool; Regions card, \$928 – Christmas decorations for the gazebo; VNA – flu shots; Light Brite – light in middle of the gazebo; Anixter – is the old HD Supply, \$7550 – transformer for Towers for a pole that broke off and had to go underground.

**B. REVIEW OF INVESTMENTS:** Tony stated he has talked to a lot of communities and they don't do ask for sealed bids. They do them exactly as we are doing them now. We have them faxed in here and Julie keeps them until the packet is produced. No one has an advantage other than going to the company website to check rates. There is no advantage to any one bank. Trustee Meehling said she is not concerned with the method but that all the banks get the chance to bid. The other administrators confirmed we are doing it correctly, and Tony did advise Matt we will be doing it this way. Bryan advised he faxes all the local banks and further confirmed we have \$598,000 for bid. Bryan doesn't see it moving much around 2.12%.

**C. INCOME STATEMENT:** Mike asked about temp salaries in electric, and Tony said our part-time guys work wherever they are needed. Their salaries are spread throughout the funds.

**D. TREASURER'S REPORT:** Treasurer Vogel has nothing for tonight.

**E. OLD BUSINESS:**

1. Approval of November 18, 2015 Minutes. Trustee Elizabeth Niebruegge motioned to approve the November 18, 2015 minutes and Trustee Lisa Meehling seconded the motion. All voting yea, the motion carried.
2. Attorney Invoices: No questions.
3. Sign at Industrial Park: Nothing new to report.

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4. 3-to-5 year plan/Strategic Plan: Administrator Funderburg advised it has not been updated. He will start the budget process shortly.
5. Newsletter: The latest edition is out. We can always use suggestions for the next one.

**F. NEW BUSINESS:**

1. Bond Refinancing: Tony met with Stifel to see if we could refinance any bonds, and they confirmed there is no need to refinance any. The pool bonds are the only ones that would qualify, we could go to a local bank to get a better rate. It is best staying where we are at since the bonds are paid out of property tax.

**G. PUBLIC PARTICIPATION:** None.

- H. ADJOURN:** *Trustee Elizabeth Niebruegge motioned to adjourn the meeting at 6:20 p.m. and Trustee Lisa Meehling seconded the motion. All voting yea, the motion carried.*



Julie Polson  
Office Manager