

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Tom Carpenter
Robert Kaiser
Dana Miller
Ray Matchett, Jr.
Lisa Meehling
Mike Blaies

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
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VILLAGE ADMINISTRATOR
Matt Trout

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

VILLAGE ENGINEER
Tim Pruett, P.E.

VILLAGE ATTORNEY
Keck Brown, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Carpenter/Blaies/Kaiser/Matchett)
Wednesday, September 24, 2025 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:31 p.m., on Wednesday, September 24, 2025. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard (absent), Treasurer Bryan Vogel, Trustee Dana Miller (5:34), Trustee Lisa Meehling (5:34), Village Attorney Fred Keck, Public Works Director John Tolan, Village Engineer Tim Pruett (absent), Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Mary Downen. Guest present: None. There were no guests present via Zoom.

- A. **REVIEW OF BOARD LISTS:** There were no questions.
- B. **REVIEW OF INVESTMENTS:** There is nothing due at this time.
- C. **INCOME STATEMENT:** Village Administrator Matt Trout said we should be around 46-47%. He highlighted a few items and said overall doing well.
- D. **TREASURER'S REPORT:** Treasurer's reports for 3/31/25; 4/30/25; 5/31/25; 6/30/25; 7/31/25; 8/31/25. Treasurer Bryan Vogel added the annual report is ready for publication.

Trustee Ray Matchett motioned to send to the full Board Treasurer's Reports for 3/31/25; 4/30/25; 5/31/25; 6/30/25; 7/31/25; 8/31/25, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

- E. **FUND AND ACCOUNT BALANCE REPORT:** Matt said he didn't get a chance to look through it so he doesn't have anything to report.
- F. **OLD BUSINESS:**
 - 1. Approval of August 27, 2025 Minutes. *Trustee Ray Matchett motioned to approve the August 27, 2025 minutes, and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.*
 - 2. Attorney Invoice: The invoice was reviewed by the committee.
 - 3. Newsletter: The proof was sent out today for approval and the newsletter should go out this week.
 - 4. Backhoe Purchase: Chairperson Tom Carpenter said we received the financing information from Citizens. Matt added the rate would be 4.5%. He said we would put \$55,000 down and finance \$35,000 for a 12-month term. He reached out to John Deere regarding financing; however, they would require monthly payments instead of one payment due at maturity.

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Trustee Mike Blaies motioned to send to the full Board Purchase of Backhoe from McCoy Construction & Forestry in the amount of \$90,000 with \$55,000 down and financing \$35,000 at 4.5% for 12 months with Citizens Community Bank, and Trustee Ray Matchet seconded the motion. All voting yea, the motion carried.

Matt said we have received the final form of our audit and that this is the last year of our contract with them.

G. NEW BUSINESS: None.

H. GENERAL CONCERNS: None.

I. PUBLIC PARTICIPATION: None.

J. ADJOURN: *Trustee Mike Blaies motioned to adjourn the meeting at 5:46 p.m., and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Mary Downen
Office Manager