

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Mike Blaies
Ray Matchett, Jr.
Lisa Meehling
Denise Albers
Michael Heap
Bob Kaiser

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
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Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Albers/Blaies/Kaiser/Matchett)
Wednesday, August 28, 2019 at 5:45 p.m.

VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

Chairman Ray Matchett officially called the meeting of the Finance Committee to order at 5:53 p.m. on Wednesday, August 28, 2019. Those in attendance were Chairperson Denise Albers, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard, Treasurer Bryan Vogel, Trustee Mike Heap, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Village Administrator Tony Funderburg, ESDA Coordinator Gene Kramer, Finance Clerk Debbie Pierce and Office Manager Julie Polson.

A. REVIEW OF BOARD LISTS: No questions.

B. REVIEW OF INVESTMENTS: Chairperson Albers reported we have no short-term investments coming up. Treasurer Bryan Vogel stated the MSB loan is a work in progress. Village Administrator Tony Funderburg advised they have asked for several items, including a commitment letter from the state that we don't have. They want a guarantee that we are getting money from them. Bryan stated some banks are easier to work with than others. We are getting close to needing the money because of the payments to the engineer for the sewer project. Bryan also commented the market interest rate has dropped quite a bit. Tony will reach out to MSB tomorrow to check the status. Bryan will review the accounts to see if we have available money to roll into a CD.

C. INCOME STATEMENT: Chairperson Albers questioned EL: 53-00-367, expenses for the new subdivision; SWP: 58-55-563, lifeguard certification training.

C. TREASURER'S REPORT: Treasurer Bryan Vogel did not have anything else to report.

E. OLD BUSINESS:

1. Approval of July 24, 2019 Minutes. Trustee Ray Matchett motioned to approve the July 24, 2019 minutes and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.
2. Attorney Invoices: No questions.
3. Newsletter: Topics to include in the next newsletter will be the non-highway vehicle and Ring doorbell.
4. Audit: Tony asked for the audit to be approved at Tuesday's board meeting. He commented this is the first year our general fund took a loss, and the main reason for that is taking the \$300,000 out of savings for the police expansion. He also wants to

review our electric reserves to see where we are at. He asked to hold a special committee meeting to review where we stand financially.

Trustee Ray Matchett motioned to recommend to the full Board the FY2019 Audit for approval and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

Chairperson Albers scheduled a Committee as a Whole meeting on September 11th at 6:15 p.m. to review the village's financial standing.

F. NEW BUSINESS:

1. Burns & McDonnell Invoice #114528-5REV in the amount of \$31,858.81 and Invoice #113084-5REV in the amount of \$53,980.60: Julie advised we previously approved the \$53,980.60 invoice, but Burns & McDonnell asked us to void that payment since it did not include the CMOM invoice with it.

Trustee Mike Blaies motioned to recommend to the full Board Burns & McDonnell Invoice # 114528-5REV in the amount of \$31,858.81 and Invoice # 113084-5REV in the amount of \$53,980.60 for payment and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.

Zoning Administrator Matt Trout talked to CN Railroad about the condition of the crossing. They were waiting for the cold patch to settle and will fix it soon.

The committee moved the November 27th committee meetings to November 18th , and the December 25th committee meetings to December 16th.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Ray Matchett motioned to adjourn the meeting at 6:19 p.m. and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager