

VILLAGE PRESIDENT  
Seth Speiser

VILLAGE CLERK  
Jerry Menard

VILLAGE TRUSTEES  
Ray Matchett, Jr.  
Lisa Meehling  
Mike Blaies  
Tom Carpenter  
Dana Miller  
Robert Kaiser

VILLAGE TREASURER  
Bryan A. Vogel

# VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER  
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VILLAGE ADMINISTRATOR  
Matt Trout

PUBLIC WORKS DIRECTOR  
John Tolan

POLICE CHIEF  
Michael J. Schutzenhofer

ESDA COORDINATOR  
Eugene Kramer

VILLAGE ENGINEER  
Tim Pruett, P.E.

VILLAGE ATTORNEY  
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting  
(Finance/Industrial Park/Economic Development/Budget)  
(Carpenter/Blaies/Kaiser/Matchett)  
Wednesday, July 24, 2024 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:31 p.m., on Wednesday, July 24, 2024. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard (absent), Treasurer Bryan Vogel, Trustee Dana Miller, Trustee Lisa Meehling (absent), Village Attorney Fred Keck (absent), Public Works Director John Tolan, Village Engineer Tim Pruett, Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Mary Downen. Guest present: Janet Baechle. There were no guests present via Zoom.

**A. REVIEW OF BOARD LISTS:** Trustee Mike Blaies questioned the following expenses: City of Belleville, \$1,250.00 – Disposal of sludge; Freeburg Printing & Publishing, \$1,314.30 - Annual Drinking Water Quality Report; USS, \$14,233.20 – Six Enclosures & Wire; State Fire Marshall, \$570.75 – Certify Air Tanks for the Power Plant; City of Belleville, \$250.00 – Disposal of sludge; BHMG Engineers, \$10,680.96 – Monthly Retainer (\$1,200.96), Electric Cost of Service & Rate Study (\$6,980), CAAPP Permit (\$2,500).

**B. REVIEW OF INVESTMENTS:** Treasurer Bryan Vogel stated we have a CD coming due on August 9<sup>th</sup>. Chairperson Tom Carpenter commented we have already approved. Brian added that short term interest rates are creeping down. Right now, they are at 4.75%. Matt said that if the board is comfortable with knowing that the rates are going to fluctuate, we can make a motion to authorize Brian to go with the highest available rate.

*Trustee Ray Matchett motioned to send to the full Board the CD for \$56,625.00 to a 6-month CD at the best available rate at Citizens Community Bank, and Trustee Bob Kaiser seconded. All voting yea, the motion carried.*

**C. INCOME STATEMENT:** Village Administrator Matt Trout stated for the most part everything is on track.

**D. TREASURER'S REPORT:** Treasurer Bryan Vogel has nothing new to report.

**E. FUND AND ACCOUNT BALANCE REPORT:** Matt stated that water is down and will continue to watch that fund.

**F. OLD BUSINESS:**

1. Approval of June 26, 2024 Minutes. Trustee Mike Blaies motioned to approve the June 26, 2024 Minutes, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.

2. Attorney Invoice: The invoice was reviewed by the committee.

3. Newsletter: Trustee Carpenter advised the newsletter just went out.
4. IML Conference: Matt said there has been interest and he needs to get a firm answer from those who plan on attending. We have budgeted for around five people to attend.

Matt said he received the document for the sewer plant and we did end up getting 1.95 million in loan forgiveness through the IEPA. The total amount financed will be around 11 million. The first payments will be due in September and March.

**G. NEW BUSINESS:**

Surplus Vehicles and Equipment: Public Works Director John Tolan stated he has several items to surplus. He believes the two Dodge Dakota's and two Billy Goats have already been approved. Since then, the 2008 Chevy Impala police car is on its last leg. They are not worth repairing. The other items are two old Lamson blowers and motors at the sewer plant. He would like the approval to surplus all.

*Trustee Ray Matchett motioned to send to the Full Board to Surplus the two 2006 Dodge Dakota's, two Billy Goats, 2008 Chevy Impala, two Lamson blowers and motors, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*

**H. GENERAL CONCERNS:** None.

**I. PUBLIC PARTICIPATION:** None

**J. ADJOURN:** *Trustee Mike Blaies motioned to adjourn the meeting at 5:54 p.m., and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Mary Downen  
Office Manager