

VILLAGE PRESIDENT  
Seth Speiser

VILLAGE CLERK  
Jerry Menard

VILLAGE TRUSTEES  
Tom Carpenter  
Robert Kaiser  
Dana Miller  
Ray Matchett, Jr.  
Lisa Meehling  
Mike Blaies

VILLAGE TREASURER  
Bryan A. Vogel

# VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER  
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VILLAGE ADMINISTRATOR  
Matt Trout

PUBLIC WORKS DIRECTOR  
John Tolan

POLICE CHIEF  
Michael J. Schutzenhofer

ESDA COORDINATOR  
Eugene Kramer

VILLAGE ENGINEER  
Tim Pruett, P.E.

VILLAGE ATTORNEY  
Keck Brown, P.C.

Finance Committee Meeting  
(Finance/Industrial Park/Economic Development/Budget)  
(Carpenter/Blaies/Kaiser/Matchett)  
Wednesday, June 25, 2025 at 5:50 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:50 p.m., on Wednesday, June 25, 2025. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard, Treasurer Bryan Vogel, Trustee Dana Miller, Trustee Lisa Meehling, Village Attorney Fred Keck (absent), Public Works Director John Tolan (absent), Village Engineer Tim Pruett (absent), Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Mary Downen. Guest present: Janet Baechle. There were no guests present via Zoom.

**A. REVIEW OF BOARD LISTS:** None.

**B. REVIEW OF INVESTMENTS:** Village Administrator Matt Trout said we have two coming due in July and one in August. One is the Insurance Stability CD and at this time, we are unable to reinvest it. The insurance committee met Monday and are working on a few things. The other one due in July is a Sewer CD. We can reinvest it for 6-7 months and at that time we will need to reassess as the second payment will be due on the new sewer plant. The one due in August, is an Electric CD that can also be reinvested.

*Trustee Mike Blaies motioned to send to the full Board Reinvesting the Sewer CD in the amount of \$540, 928.57 for 7 months at 4.23% and the Electric CD for 7 months at the current rate, and Ray Matchett seconded the motion. All voting yea, the motion carried.*

**C. INCOME STATEMENT:** Matt said we should be just under 25%. He highlighted a few items and said we are doing well overall.

**D. TREASURER'S REPORT:** Treasurer Bryan Vogel said nothing at this time.

**E. FUND AND ACCOUNT BALANCE REPORT:** Matt said everything is trending right where it has been a year ago.

**F. OLD BUSINESS:**

1. Approval of May 28, 2025 Minutes. Trustee Mike Blaies motioned to approve the May 28, 2025 minutes, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.
2. Attorney Invoice: The invoice was reviewed by the committee.
3. Newsletter: Should go out this week or next.

4. Leaf Machine Financing: Matt said we received the new leaf machine yesterday and they took the old one.

Matt said if anyone is planning on going to IML Conference September 18-21, please let him know.

**G. NEW BUSINESS:** None.

**H. GENERAL CONCERNS:** None.

**I. PUBLIC PARTICIPATION:** None.

**J. ADJOURN:** *Trustee Mike Blaies motioned to adjourn the meeting at 6:05 p.m., and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.*



Mary Downen  
Office Manager