

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Mike Blaies
Ray Matchett, Jr.
Lisa Meehling
Denise Albers
Michael Heap
Bob Kaiser

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

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VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster & Keck, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Albers/Blaies/Kaiser/Matchett)
Wednesday, June 24, 2020 at 5:30 p.m.

Chairperson Denise Albers officially called the meeting of the Finance Committee to order at 5:30 p.m. on Wednesday, June 24, 2020. Those in attendance were Chairperson Denise Albers, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard (absent), Treasurer Bryan Vogel (5:33 p.m.), Trustee Mike Heap, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Police Chief Mike Schutzenhofer, Zoning Administrator Matt Trout, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce (absent) and Office Manager Julie Polson.

A. REVIEW OF BOARD LISTS: None.

B. REVIEW OF INVESTMENTS: With the CD that expires July 7th, Village Administrator Tony Funderburg said the rates are really low. He recommends putting the money into a money market account since they have the same rates as a CD right now. That will give us the freedom to back out to bid once the rates increase. The committee agreed with Tony's recommendation.

C. INCOME STATEMENT: Tony is monitoring the revenues coming in from the state. He will look into the franchise fee line item. He does not see anything else too alarming.

D. TREASURER'S REPORT: Treasurer Vogel commented he and Tony discussed the CD renewal, and he recommends waiting to see what the market does in the next 3 months. He will monitor the situation.

E. OLD BUSINESS:

1. Approval of May 27, 2020 Minutes. Trustee Ray Matchett motioned to approve the May 27, 2020 minutes and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.
2. Attorney Invoices: Reviewed.
3. Newsletter: Julie is currently working on the next edition that will include COVID help resources, rescheduled spring clean-up, recycling update, golf tournament, and pool opening.
4. Projected Budget Numbers – IML Preliminary MFY 2021 Revenue Forecasts: Tony said there has not been a lot of change since this was discussed previously. Restaurants have not been a primary source of sales tax. The online sales tax will be the biggest impact for us. Tony commented there will be a loss with the pool but believes it will be better than we thought. Regarding, the loss of \$161,794 in the general fund, Tony said he always builds in \$30,000 - \$35,000 that we don't spend. We would save \$89,000 for the new employee position, which takes us down to about \$40,000. We may have to cancel a street project and cut back in admin and police. Tony is hoping we receive a per capita payment, and Attorney Keck believes we will. Tony advised we will try to stay conservative on expenditures.

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Tony advised everyone that TWM has invoiced us for the yearly GIS fee in the amount of \$3,000 for 1 year. They house the GIS system. John commented all of our utilities are on that system. He also said that any new thing we have is added into that system like Meadow Pines and Edison Estates. If we decide to transfer this service, Attorney Keck believes we would have to pay a fee. This will be added to the next Water/Sewer agenda.

F. NEW BUSINESS:

1. Executive Session to Discuss Real Estate Transactions, 5 ILCS 120/2-(c)(5):

EXECUTIVE SESSION

5:44 P.M.

Trustee Ray Matchett motioned to enter into Executive Session at 5:44 p.m. citing real estate transactions, 5 ILCS 120/2-(c)5 and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

EXECUTIVE SESSION ENDED

5:55 P.M.

The committee meeting reconvened at 5:56 p.m.

G. PUBLIC PARTICIPATION: None

H. ADJOURN: *Trustee Ray Matchett motioned to adjourn the meeting at 6:03 p.m. and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager