

VILLAGE PRESIDENT  
Seth Speiser

VILLAGE CLERK  
Jerry Menard

VILLAGE TRUSTEES  
Ray Matchett, Jr.  
Lisa Meehling  
Mike Blaies  
Tom Carpenter  
Dana Miller  
Robert Kaiser

VILLAGE TREASURER  
Bryan A. Vogel

# VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER  
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VILLAGE ADMINISTRATOR  
Matt Trout

PUBLIC WORKS DIRECTOR  
John Tolan

POLICE CHIEF  
Michael J. Schutzenhofer

ESDA COORDINATOR  
Eugene Kramer

VILLAGE ENGINEER  
Tim Pruett, P.E.

VILLAGE ATTORNEY  
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting  
(Finance/Industrial Park/Economic Development/Budget)  
(Carpenter/Blaies/Kaiser/Matchett)  
Wednesday, May 29, 2024 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:33 p.m., on Wednesday, May 29, 2024. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard (absent), Treasurer Bryan Vogel, Trustee Dana Miller, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Village Engineer Tim Pruett, Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Mary Downen. Guest present: Janet Baechle. There were no guests present via Zoom.

**A. REVIEW OF BOARD LISTS:** Trustee Mike Blaies questioned the following expenses: B&B Transformer, Inc., \$38,195.00 – new transformers the Board approved about a year ago, because of availability we just received them; Beelman Logistics, \$3,912.43 – rock for the road at the new sewer plant; Wolf Fabrication, \$5,217.50 – brackets for decorative poles; Paden Muskopf, \$799.47 – Paden went to school for his final and this was for the 3-night hotel stay.

**B. REVIEW OF INVESTMENTS:** Treasurer Bryan Vogel stated we have a CD in the electric fund coming due on June 6<sup>th</sup> in the amount of \$398,650. Village Administrator Matt Trout said the concern is in December we have a \$390,000 bond payment. After talking with Bryan, if we went with the 6-month CD at 5%, even if we had to pay the penalty and pull it out a month early to make the bond payment, the penalty payment is only 1-month interest. We will be making around \$15,000, so I think it is worth putting it in the short-term CD. Chairperson Tom Carpenter asked if it will be the same for the one coming due in August. Matt responded they have not discussed that one yet.

*Trustee Mike Blaies motioned to send the Electric Fund CD for \$398,650 to the full Board for a 6-month CD at 5% from Citizens Community Bank, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried*

**C. INCOME STATEMENT:** Nothing new to report.

**D. TREASURER'S REPORT:** Treasurer's Reports for 12/31/23; 1/31/24; 2/29/24; 3/31/24; 4/30/24.

*Trustee Ray Matchett motioned to recommend to the full Board the Treasurer's Reports for 12/31/23, 1/31/24, 2/29/24, 3/31/24 & 4/30/24 for approval, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried*

**E. FUND AND ACCOUNT BALANCE REPORT:** Chairperson Carpenter said water is up.

**F. OLD BUSINESS:**

1. Approval of April 24, 2024 Minutes. *Trustee Ray Matchett motioned to approve the April 24, 2024 Minutes, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*
2. Attorney Invoice: Committee reviewed. Matt commented that it's mostly FOIA requests.
3. Newsletter: Nothing to report at this time.
4. Grocery tax: Matt stated it is looking more like 2026 now.

**G. NEW BUSINESS:**

1. Appropriation: Matt stated in the packet is the ordinance, notice and the actual appropriation. The notice will need to go to the Tribune on Monday. Ultimately, it is the tool that allows us to spend the money. I need a recommendation to move forward. The hearing notice will be for June 17<sup>th</sup> at 7:15 before the Board meeting. Chairperson Carpenter stated it looks like it is \$3 million less than last year. Matt responded it was because of the new sewer plant. Trustee Lisa Meehling questioned the administrative regular salaries number. Matt responded that a lot of our salaries are broken out across the funds.

*Trustee Mike Blaies motioned to recommend to the full Board to publish the Notice of Hearing on the Appropriation Ordinance in The Freeburg Tribune, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*

**H. GENERAL CONCERNS:** None.

**G. PUBLIC PARTICIPATION:** None.

**H. ADJOURN:** *Trustee Ray Matchett motioned to adjourn the meeting at 5:51 p.m., and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*



Mary Downen  
Office Manager