

VILLAGE PRESIDENT

Seth Speiser

VILLAGE CLERK

Jerry Menard

VILLAGE TRUSTEES

Ray Matchett, Jr.

Lisa Meehling

Mike Blaies

Tom Carpenter

Dana Miller

Robert Kaiser

VILLAGE TREASURER

Bryan A. Vogel

VILLAGE OF FREEBURG**FREEBURG MUNICIPAL CENTER**

14 SOUTHGATE CENTER, FREEBURG, IL 62243
 PHONE: (618) 539-5545 • FAX: (618) 539-5590
 Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Matt Trout**PUBLIC WORKS DIRECTOR**
John Tolan**POLICE CHIEF**
Michael J. Schutzenhofer**ESDA COORDINATOR**
Eugene Kramer**VILLAGE ENGINEER**
Tim Pruett, P.E.**VILLAGE ATTORNEY**
Weilmuenter Keck Brown, P.C.

Finance Committee Meeting
 (Finance/Industrial Park/Economic Development/Budget)
 (Carpenter/Blaies/Kaiser/Matchett)
 Wednesday, April 30, 2025 at 5:30 p.m.

Chairperson Tom Carpenter officially called the meeting of the Finance Committee to order at 5:30 p.m., on Wednesday, April 30, 2025. Those in attendance were Chairperson Tom Carpenter, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard, Treasurer Bryan Vogel, Trustee Dana Miller, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan (absent), Village Engineer Tim Pruett, Police Chief Mike Schutzenhofer, Village Administrator Matt Trout, Finance Clerk Laura Wolf, and Office Manager Mary Downen. Guest present: None. There were no guests present via Zoom.

A. REVIEW OF BOARD LISTS: None.

B. REVIEW OF INVESTMENTS: There are two coming due in July and one in August. Chairperson Tom Carpenter asked about the Insurance Stability CD. Village Administrator Matt Trout said that we are going to have to watch it because the insurance stability has really taken a hit. We have a meeting with the insurance provider on Monday and then we will set-up a meeting with the insurance committee. We will need to look at the Sewer CD as well.

C. INCOME STATEMENT: Matt said there isn't much as this is the first month. He did have Laura print out the year end. He went over a few items. Overall, everything turned out well. Chairperson Carpenter asked if the breaker in Project Request #25-02 will come out of infrastructure and Matt responded yes.

D. TREASURER'S REPORT: Treasurer Bryan Vogel had nothing new to report.

E. FUND AND ACCOUNT BALANCE REPORT: Matt said he has been going back and comparing with this time last year. He discussed the funds and balances and everything seems to be improving. The insurance stability lost about \$118,000; the insurance committee will need to look at how they want to handle this.

F. OLD BUSINESS:

1. Approval of March 26, 2025 Minutes. Trustee Mike Blaies motioned to approve the March 26, 2025 minutes, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.
2. Attorney Invoice: The invoice was reviewed by the committee.
3. Newsletter: Next one will go out at the end of June.
4. Grocery Tax Ordinance: Matt said we have discussed this previously. He said after talking with other city managers and looking through different reports online, it looks like, to the best of his ability, the number is approximately \$183,000.

Finance Committee Minutes
 Wednesday, April 30, 2025
 Page 1 of 2

Trustee Ray Matchett motioned to send to the full Board Grocery Tax Ordinance, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

5. Leaf Program: Matt said they demoed the model Sparta has today. It is the more expensive one; however, it is belt driven. They are looking at another unit next week which is a direct drive. The Board discussed financing and the warranties.

G. NEW BUSINESS:

1. Project Request #25-02: 10MVA Breaker Upgrade: Matt said this is what Head Lineman Shane Krauss has been talking about. It is an aging piece to our electric infrastructure that needs to be replaced. It needs to be order now but won't be replaced until the fall.

Trustee Mike Blaies motioned to send to the full Board the 10MVA Breaker from Fletcher-Reinhardt Co. for \$81,875.00, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.

2. Project Request #25-03: Transformer for Professional Metal Works: Matt said of the three bids, Shane would like to go with T&R Electric.

Trustee Mike Blaies motioned to send to the full Board the Transformer for Professional Metal Works from T&R Electric for \$12,950, and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.

Matt said everyone has a copy of the printer/copier RFQ. Our contract is coming up at the end of June. He would like to go out and bid. We have met with three different companies.

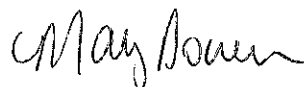
Trustee Ray Matchett motioned to send to the full Board Request for Proposal for Copier and Printers, and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.

Matt said everyone has a copy of the letter the mayor received from Hubbell officially giving notice that they are leaving.

H. GENERAL CONCERNS: None.

I. PUBLIC PARTICIPATION: None.

J. ADJOURN: *Trustee Ray Matchett motioned to adjourn the meeting at 5:59 p.m., and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.*



Mary Downen
Office Manager