

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Denise Albers
Michael Heap
Robert Kaiser
Mike Blaies
Ray Matchett, Jr.
Lisa Meehling

VILLAGE TREASURER
Bryan A. Vogel

VILLAGE OF FREEBURG

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VILLAGE ADMINISTRATOR
Tony Funderburg

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Michael J. Schutzenhofer

ESDA COORDINATOR
Eugene Kramer

ZONING ADMINISTRATOR
Matt Trout

VILLAGE ATTORNEY
Weilmuenster Keck Brown, P.C.

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Albers/Blaies/Kaiser/Matchett)
Wednesday, January 26, 2022 at 5:30 p.m.

Chairperson Denise Albers officially called the meeting of the Finance Committee to order at 5:30 p.m. on Wednesday, January 26, 2022. Those in attendance were Chairperson Denise Albers, Trustee Mike Blaies, Trustee Bob Kaiser, Trustee Ray Matchett, Mayor Seth Speiser, Village Clerk Jerry Menard, Treasurer Bryan Vogel, Trustee Mike Heap, Trustee Lisa Meehling, Village Attorney Fred Keck, Public Works Director John Tolan, Police Chief Mike Schutzenhofer, Head Lineman Shane Krauss, Zoning Administrator Matt Trout, Village Administrator Tony Funderburg, Bookkeeper Laura Wolf and Office Manager Julie Polson. Guest present: Wavey Lester, Republican Candidate for the Senate and Janet Baechle. There were no guests present via Zoom.

- A. REVIEW OF BOARD LISTS:** JM Test Systems, \$5,244 – testing on all the protective rubber equipment - blank sets, hot sticks, and structural components of the trucks; the second JM Test expense of \$2,085.75 was for the dielectric testing for the grounding of the trucks; Jerry's Auto, \$998, the F350 pickup for parts of the bed that had rusted.
- B. REVIEW OF INVESTMENTS:** Chairperson Albers advised we have 5 CDs due in March. As we get closer to the expiration date, we will go out for bid to see where we are and make a decision then.
- C. INCOME STATEMENT:** Chairperson Albers questioned the the MFT funds being used up, and John stated he and Tony are working to correct that. Tony advised Laura continues to go through things and updating them. Julie will check on the expenses in the community relations fund.
- D. TREASURER'S REPORT:** *Trustee Ray Matchett motioned to recommend to the full board the Treasurer's Reports for 3/31/21, 4/30/21, 5/31/21, 6/30/21, 7/31/21 and 8/31/21 for approval, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.*
- E. OLD BUSINESS:**
- Approval of December 29, 2021 Minutes. *Trustee Mike Blaies motioned to approve the December 29, 2021 minutes and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*
 - Attorney Invoices: The attorney's invoice was provided for the committee's review.
 - Newsletter: Trustee Meehling asked to have an article advising our residents on the correct way to place the trash cans on trash day.
 - Loans for Police and Public Works Vehicles and CAT Generator Upgrades: Tony said an F-150 truck has become available from Morrow Brothers with vinyl seats, no power seats, and no rear window defroster at \$1,000 less than we were going to spend. It is at the dealer now. Tony would

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like to finance this with a 3-year loan, and stressed we need to move quickly. Tony asked Treasurer Vogel to get loan numbers.

Trustee Ray Matchett motioned to recommend to the full Board the purchase of one 2021 F-150 Crew Cab at a cost not to exceed \$36,130.00 from Morrow Brothersd, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

D. NEW BUSINESS:

1. TWM Invoice #72343 in the amount of \$481.50 and TWM Invoice #72350 in the amount of \$6,073.25: *Trustee Bob Kaiser motioned to recommend to the full Board TWM Invoice #72343 in the amount of \$481.50, and TWM Invoice #72350 in the amount of \$6,073.25 for approval, and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*
2. Illinois Department of Revenue Local Government Requirements for Sales Tax Jurisdiction Boundary Verification: Tony said they need to confirm our boundaries in order to receive the correct sales tax for the village.
3. West Plant Transformer: John advised the new transformer from WEG came back with a lead time of 84-86 weeks which will hold up the west plant project too much. Shane checked the other companies, and T&R Electric's reconditioned one is 48 – 52 weeks out, and Sunset Solomon's reconditioned one is 26 – 28 weeks out. Waterloo has one we could borrow if we run into any problems. Both Tony and John believe we need to purchase the transformer with the quickest lead time. Tony stated he does not want us to be the reason for any delays at the west plant. As we can see with purchases of materials in other areas, it is becoming a trend for the lead times to increase. Shane also thinks we should go with Solomon, and stated their price is locked for 15 days.

Trustee Mike Blaies motioned to recommend to the full Board the purchase of a Sunset Solomon Reconditioned Transformer for the west plant at a cost of \$31,640.00, and Trustee Bob Kaiser seconded the motion. All voting yea, the motion carried.

4. Health Insurance Stability Fund: Trustee Albers commented the Village has not contributed to this fund since 2019. Both she and Tony reviewed the numbers, and Denise confirmed there is presently \$98,000 in the fund. Mayor Speiser said this fund was created by monies not used for health insurance put into a fund to help with future costs. It is Tony's goal to become self insured. The money will be transferred from the general fund into the insurance stability fund. Tony said these numbers are in the system and trackable.

Trustee Ray Matchett motioned to recommend to the full Board the transfer of \$176,507.98 from the general fund into the health insurance stability fund for the years 2019, 2020 and 2021, and Trustee Mike Blaies seconded the motion. All voting yea, the motion carried.

G. PUBLIC PARTICIPATION: John expressed his appreciation, as an employee, for the health insurance stability fund.

H. ADJOURN: *Trustee Mike Blaies motioned to adjourn the meeting at 5:59 p.m., and Trustee Ray Matchett seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager