

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Mathew Trout
Dean Pruett
Elizabeth Niebruegge
Lisa Meehling
Ray Matchett, Jr.
Mike Blaies

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

VILLAGE ADMINISTRATOR
Tony Funderburg

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C

August 24, 2015

NOTICE

MEETING OF FINANCE COMMITTEE (Finance/Industrial Park/Economic Development/Budget) (Matchett/Meehling/Niebruegge/Trout)

VILLAGE OF FREEBURG

A Finance Committee Meeting of the Village of Freeburg will be held at the Municipal Center, Executive Board Room, **Wednesday, August 26, 2015, at 6:00 p.m.**

FINANCE COMMITTEE MEETING AGENDA

I. Items to be Reviewed:

- A. Review of Board List
- B. Review of Investments
- C. Income Statement
- D. Treasurer's Report
 - 1. Pledged Securities
- E. Old Business
 - 1. Approval of July 29, 2015 Minutes
 - 2. Attorney's Invoices
 - 3. Sign at Industrial Park
 - 4. Economic Development
 - 5. 3-to-5-year Plan/Strategic Plan
 - 6. Newsletter
- F. New Business
 - 1. FY2015 Audit
- G. Public Participation
- H. Adjourn

At said Finance Meeting, the Village Trustees may vote on whether or not to hold an Executive Session to discuss potential litigation [5 ILCS, 120/2 - (c)(11)]; the selection of a person to fill a public office [5 ILCS, 120/2 - (c) (3)]; personnel [5 ILCS, 120/2 - (c)(1)]; collective negotiating matters between the public body and its employees or their representatives [5 ILCS-120/2 (c)(2)], real estate transactions [5 ILCS, 120/2-(c)(5)], or to discuss executive session minutes, [5 ILCS, 120/2-(c)(21)]

Finance Committee Meeting
Wednesday, August 26, 2015
Review of Board List

Review of Board List:

Board List - MFT:	\$	13,221.90
Board List – Utility Refunds	\$	732.00
Board List - General:	\$	<u>627,942.13</u>
Total Board List:	\$	<u>641,896.03</u>

SYS DATE: 07/27/15
FROM: 05/01/15

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 500
Monday July 27, 2015

SYS TIME: 09:38
[NB]

TO: 08/27/15

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
VILLAGE OF FRG UTILITIES		05/07/15		2103	3384.66	
3/16/15-4/15/15	01-11-571		AD UTILITIES			363.50
	01-21-571		PD UTILITIES			242.34
	01-41-571		ST UTILITIES			53.94
	51-42-571		WR UTILITIES			343.40
	52-43-571		SR UTILITIES			1794.64
	53-40-571		EL UTILITIES			586.84
** TOTAL CHECKS ISSUED					3384.66	
TOTAL FOR REGULAR CHECKS:					0.00	
TOTAL UNPOSTED MANUAL CHECKS:					3,384.66	

SYS DATE: 07/27/15
FROM: 05/27/15

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 501
Monday July 27, 2015

SYS TIME: 09:43
[NB]

TO: 08/27/15

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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO	DESCRIPTION	AMOUNT	DISTR
VILLAGE OF FRG UTILITIES		06/07/15	2105		2102.05	
4/15-5/15/15	01-11-571			AD UTILITIES		282.17
	01-21-571			PD UTILITIES		188.12
	01-41-571			ST UTILITIES		32.47
	51-42-571			WR UTILITIES		173.41
	52-43-571			SR UTILITIES		1194.07
	53-40-571			EL UTILITIES		231.81
** TOTAL CHECKS ISSUED					2102.05	
TOTAL FOR REGULAR CHECKS:					0.00	
TOTAL UNPOSTED MANUAL CHECKS:					2,102.05	

SYS DATE: 07/28/15
FROM: 06/28/15

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 502
Tuesday July 28, 2015

SYS TIME: 08:11
[NB]

TO: 08/28/15

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PAYABLE TO INV NO	GL NO	CHECK DATE DESCRIPTION	CHECK NO	AMOUNT	DISTR
WASHINGTON COUNTY VOF RACER	CLE07/28/15 01-00-195	EXCHANGE	49631	75.00	75.00
** TOTAL CHECKS ISSUED				75.00	
TOTAL FOR REGULAR CHECKS:				75.00	

SYS DATE: 07/29/15
FROM: 06/29/15

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 503
Wednesday July 29, 2015

SYS TIME: 12:18
[NB]

TO: 08/29/15

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
ALL FLAGS, LLC 471892	01-11-652	07/29/15	AD OPERATING SUPPLIES	49636	171.65	171.65
CLEAN THE UNIFORM CO 31741153	HIGHLAND 51-42-571	07/29/15	WR UTILITIES	49637	1463.95	90.16
	52-43-471		SR UNIFORM RENTAL			90.16
	53-40-471		EL UNIFORM RENTAL			90.15
31743044	51-42-471		WR UNIFORM RENTAL			73.83
	52-43-471		SR UNIFORM RENTAL			73.83
	53-40-471		EL UNIFORM RENTAL			73.83
	51-42-652		WR OPERATING SUPPLIES			48.28
	52-43-652		SR OPERATING SUPPLIES			48.28
	53-40-562		EL TRAVEL EXPENSES			48.26
31744954	51-42-471		WR UNIFORM RENTAL			85.56
	52-43-471		SR UNIFORM RENTAL			85.56
	53-40-471		EL UNIFORM RENTAL			85.56
31746854	51-42-471		WR UNIFORM RENTAL			73.83
	52-43-471		SR UNIFORM RENTAL			73.83
	53-40-471		EL UNIFORM RENTAL			73.83
	51-42-652		WR OPERATING SUPPLIES			30.56
	52-43-652		SR OPERATING SUPPLIES			30.56
	53-40-652		EL OPERATING SUPPLIES			31.20
31748775	51-42-471		WR UNIFORM RENTAL			85.56
	52-43-471		SR UNIFORM RENTAL			85.56
	53-40-471		EL UNIFORM RENTAL			85.56
COVENTRY HEALTH CARE 64265425	OF MO, 01-00-151	07/29/15	DUE FROM EMPLOYEE INSURANCE	49638	22815.11	2434.80
	01-11-451		AD HEALTH INSURANCE			481.63
	01-21-451		PD HEALTH INSURANCE			8014.88
	01-41-451		ST HEALTH INSURANCE			2582.89
	51-42-451		WR HEALTH INSURANCE			2566.44
	52-43-451		SR HEALTH INSURANCE			2001.13
	53-40-451		EL HEALTH INSURANCE			4733.34
DEAN'S AUTO BODY & SALES VILL003	01-41-513	07/29/15	ST SERVICES, VEHICLE	49639	698.98	698.98
FLETCHER-REINHARDT CO. S112060.003	53-40-615	07/29/15	EL SUPPL, INFRASTRUCTURE	49640	67.80	67.80
FREEBURG DAIRY QUEEN 3755	58-55-657	07/29/15	SWP CONCESSION SUPPLIES	49641	140.00	140.00
HAWKINS, INC 3751198	51-42-652	07/29/15	WR OPERATING SUPPLIES	49642	2164.11	392.80

SYS DATE: 07/29/15
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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
	52-43-656		SR CHEMICALS			637.44
	58-55-656		SWP CHEMICALS			1133.87
ILLINOIS EPA		07/29/15		49643	5000.00	
IL0020753/A'15	52-43-530		SR NPDES STATE PERMIT			2500.00
IL0032310/A'15	52-43-530		SR NPDES STATE PERMIT			2500.00
LOUTHAN, BILLIE		07/29/15		49644	141.00	
MEDICAL 7/29/15	01-11-534		AD MEDICAL			28.20
	51-42-534		WR MEDICAL			28.20
	52-43-534		SR MEDICAL			28.20
	53-40-534		EL MEDICAL			56.40
MICK'S AUTO REPAIR, INC		07/29/15		49645	407.00	
69089	01-41-513		ST SERVICES, VEHICLE			101.75
	51-42-513		WR SERVICES, VEHICLES			101.75
	52-43-513		SR SERVICES, VEHICLES			101.75
	53-40-513		EL SERVICES, VEHICLES			101.75
MOHR, JEFF		07/29/15		49646	366.31	
7/2/15 #1595689	51-42-561		WR DUES			10.00
MEDICAL 7/29/15	01-41-534		ST MEDICAL			142.52
	51-42-534		WR MEDICAL			106.89
	52-43-534		SR MEDICAL			53.45
	53-40-534		EL MEDICAL			53.45
NUTOYS LEISURE PRODUCTS		07/29/15		49647	5380.00	
43032	58-55-824		SWP UPGRADES			5380.00
PEPSI		07/29/15		49648	172.22	
38143908	58-55-657		SWP CONCESSION SUPPLIES			172.22
PIERCE, DEBORAH		07/29/15		49649	880.74	
MEDICAL 7/29/15	01-11-534		AD MEDICAL			27.86
	51-42-534		WR MEDICAL			55.73
	52-43-534		SR MEDICAL			55.73
	53-40-534		EL MEDICAL			83.60
	01-11-534		AD MEDICAL			82.23
	51-42-534		WR MEDICAL			164.46
	52-43-534		SR MEDICAL			164.46
	53-40-534		EL MEDICAL			246.67
POLSON, JULIE		07/29/15		49650	633.63	
MEDICAL 7/29/15	01-11-534		AD MEDICAL			158.41
	51-42-534		WR MEDICAL			158.41
	52-43-534		SR MEDICAL			158.41
	53-40-534		EL MEDICAL			158.40

SYS DATE: 07/29/15
FROM: 06/29/15

Village of Freeburg
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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
T & R SERVICE, INC 76128 76155	53-40-512 53-40-512	07/29/15	EL SERVICES, EQUIPMT EL SERVICES, EQUIPMT	49651	551.00	386.00 165.00
TOLAN, JOHN MEDICAL 7/29/15	01-41-534 51-42-534 52-43-534 53-40-534	07/29/15	ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	49652	283.37	70.84 70.84 70.84 70.85
TOM'S SUPERMARKET 07/01/15 6/11/15 6/22/15	53-40-652 58-55-656 51-42-659 52-43-659 53-40-659	07/29/15	EL OPERATING SUPPLIES SWP CHEMICALS WR OTHER GEN SUPPLIES SR OTHER GEN SUPPLIES EL OTHER GEN SUPPLIES	49653	15.02	3.32 5.00 2.23 2.23 2.24
UNIVAR USA INC IL274856	01-41-652 51-42-652 52-43-652 53-40-652	07/29/15	ST OPERATING SUPPLIES WR OPERATING SUPPLIES SR OPERATING SUPPLIES EL OPERATING SUPPLIES	49654	641.80	160.45 160.45 160.45 160.45
UNUM LIFE INSURANCE CO OF AME AUGUST 2015	01-11-451 01-21-451 01-41-451 51-42-451 52-43-451 53-40-451	07/29/15	AD HEALTH INSURANCE PD HEALTH INSURANCE ST HEALTH INSURANCE WR HEALTH INSURANCE SR HEALTH INSURANCE EL HEALTH INSURANCE	49655	177.99	4.84 72.87 23.26 23.09 18.80 35.13
URBANSKI, TYLER MEDICAL 7/29/15	53-40-534	07/29/15	EL MEDICAL	49656	565.20	565.20
USA BLUEBOOK 692253	52-43-657	07/29/15	SR LAB SUPPLIES	49657	370.28	370.28
WILKERSON, JULIA WATER AEORBICS	58-55-519	07/29/15	SWP SERVICES, OTHER	49658	100.00	100.00
** TOTAL CHECKS ISSUED					43207.16	
TOTAL FOR REGULAR CHECKS:					43,207.16	

SYS DATE: 08/05/15
 FROM: 07/05/15

Village of Freeburg
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 REGISTER # 504

SYS TIME: 14:03
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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
AT&T		08/05/15		49659	512.22	
6185390208-7/15	52-43-552		SR TELEPHONE			35.22
6185392107-7/15	52-43-552		SR TELEPHONE			35.05
6185393094-7/15	52-43-552		SR TELEPHONE			29.69
6185393106-7/15	53-40-552		EL TELEPHONE			99.29
6185393654-7/15	52-43-552		SR TELEPHONE			32.81
6185394830-7/15	52-43-552		SR TELEPHONE			75.22
6185394835-7/15	52-43-552		SR TELEPHONE			75.22
6185395625-7/15	52-43-552		SR TELEPHONE			31.28
6185395916-7/15	52-43-552		SR TELEPHONE			29.68
6185399178-7/15	01-11-552		AD TELEPHONE			8.43
	51-42-552		WR TELEPHONE			8.43
	52-43-552		SR TELEPHONE			8.43
	53-40-552		EL TELEPHONE			8.41
6185399719-7/15	53-40-552		EL TELEPHONE			35.06
BATTERIES PLUS		08/05/15		49660	187.95	
378-106458-01	58-55-612		SWP SUPPLIES, EQUIPMT			187.95
BEELMAN READY MIX		08/05/15		49661	320.00	
122377	01-41-615		ST SIDEWALK MATERIAL SUPPLIES			320.00
BELLEVILLE SEED HOUSE		08/05/15		49662	154.00	
SO-048417	52-43-656		SR CHEMICALS			99.00
SO-048527	52-43-656		SR CHEMICALS			55.00
BELLEVILLE SUPPLY COMPANY		08/05/15		49663	9.72	
0445164-IN	53-40-653		EL SMALL TOOLS			9.72
BHMG ENGINEERS		08/05/15		49664	1050.00	
1019R.302	53-40-532		EL ENGINEERING			1050.00
CHARTER COMMUNICATIONS		08/05/15		49665	537.61	
0024538 8/2015	01-41-539		ST OTHER PROF SERVICES			39.49
	51-42-539		WR OTHER PROF SERVICES			39.49
	52-43-539		SR OTHER PROF SERVICES			39.49
	53-40-539		EL OTHER PROF SERVICES			39.48
0030451/7/15	01-11-539		AD OTHER PROF SERVICES			56.24
	51-42-539		WR OTHER PROF SERVICES			56.24
	52-43-539		SR OTHER PROF SERVICES			56.24
	53-40-539		EL OTHER PROF SERVICES			56.25
JULY 2015	01-41-539		ST OTHER PROF SERVICES			38.67
	51-42-539		WR OTHER PROF SERVICES			38.67
	52-43-539		SR OTHER PROF SERVICES			38.67
	53-40-539		EL OTHER PROF SERVICES			38.68
ELDEN, ROBERT		08/05/15		49666	326.04	

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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
MEDICAL 8/5/15	01-41-534		ST MEDICAL			81.51
	51-42-534		WR MEDICAL			81.51
	52-43-534		SR MEDICAL			81.51
	53-40-534		EL MEDICAL			81.51
FREEBURG DAIRY QUEEN 3756	58-55-657	08/05/15	SWP CONCESSION SUPPLIES	49667	220.00	220.00
FREEBURG TOWNSHIP AMEREN 7/2015	01-41-571	08/05/15	ST UTILITIES	49668	24.08	24.08
FROST ELECTRICAL SUPPLY COMPA S3523673.001	52-43-612	08/05/15	DISCOUNT TAKEN	49669	356.23	2.27-
			SR SUPPLIES, EQUIPMT			312.76
S3528538.001	01-00-195		DISCOUNT TAKEN			.46-
			EXCHANGE			46.20
HD SUPPLY POWER SOLUTIONS 2864952-00CR 2932974-00	53-40-615 53-40-615	08/05/15	EL SUPPL, INFRASTRUCTURE EL SUPPL, INFRASTRUCTURE	49670	663.48	496.52- 1160.00
HD SUPPLY WATERWORKS, LTD E141768	52-43-615	08/05/15	SR SUPPL, INFRASTRUCTURE	49671	578.19	578.19
IEPA #4 L17-3647	52-43-712 52-43-722	08/05/15	SR IEPA LOAN/PRIN L173647 SR IEPA LOAN INT L17-3647	49672	18648.07	12366.55 6281.52
IEPA 163060AAF/2015	53-40-578	08/05/15	EL PERMITS	49673	2258.00	2258.00
ILLINOIS ENVIRONMENTAL PROTEC #32-L17-1284	51-42-712 51-42-722	08/05/15	WR IEPA LOAN/PRIN L17-1284 WR IEPA LOAN INT L17-1284	49674	3568.23	3184.46 383.77
ILLINOIS PUBLIC RISK FUND 27012	01-11-454 01-16-454 01-21-454 01-41-454 51-42-454 52-43-454 53-40-454 58-55-454	08/05/15	AD WORKERS COMPENSATION ZO WORKERS COMPENSATION PD WORKERS COMPENSATION ST WORKERS COMPENSATION WR WORKER'S COMP INSURANCE SR WORKER'S COMP INSURANCE EL WORKER'S COMP INSURANCE SWP WORKER'S COMP INSURANCE	49675	6827.00	47.57 33.09 1436.72 2729.74 573.37 825.77 1037.33 143.41
JM TEST SYSTEMS 0471670-IN	53-40-511	08/05/15	EL SERVICES, BUILDING	49676	392.22	392.22

SYS DATE: 08/05/15
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KRAMPER, JANE JULY 2015		08/05/15	49677		311.87	
	01-11-562			AD TRAVEL EXPENSE		2.96
	51-42-562			WR TRAVEL EXPENSES		2.97
	52-43-562			SR TRAVEL EXPENSES		2.97
	53-40-562			EL TRAVEL EXPENSES		2.97
	13-44-551			GA POSTAGE		75.00
	51-42-551			WR POSTAGE		75.00
	52-43-551			SR POSTAGE		75.00
	53-40-551			EL POSTAGE		75.00
KRAMPER, ZACHARY 7/23/15 GENERAT	53-40-562	08/05/15	49678	EL TRAVEL EXPENSES	8.50	8.50
KRAUSS SHANE 7/23/15 GENERAT	53-40-562	08/05/15	49679	EL TRAVEL EXPENSES	8.50	8.50
LIGHT BRITE DISTRIBUTING, INC 85735	01-11-913	08/05/15	49680	AD COMMUNITY RELATIONS	2913.84	2913.84
LUCASH, CLARK MEDICAL 8/5/15	53-40-534	08/05/15	49681	EL MEDICAL	15.46	15.46
MOHR, JEFF MEDICAL 8/05/15	01-41-534	08/05/15	49682	ST MEDICAL	105.24	42.10
	51-42-534			WR MEDICAL		31.57
	52-43-534			SR MEDICAL		15.79
	53-40-534			EL MEDICAL		15.78
O'REILLY AUTOMOTIVE, INC 4826*123785	51-42-613	08/05/15	49683	WR SUPPLIES, VEHICLES	264.16	1.45
	01-41-613			ST SUPPLIES, VEHICLE		1.45
	52-43-613			SR SUPPLIES, VEHICLES		1.45
	53-40-613			EL SUPPLIES, VEHICLES		1.43
4826-123062	53-40-613			EL SUPPLIES, VEHICLES		1.29
4826-123795	52-43-612			SR SUPPLIES, EQUIPMT		29.99
4826-123998	53-40-613			EL SUPPLIES, VEHICLES		18.00-
4826-124000	53-40-613			EL SUPPLIES, VEHICLES		6.99
4826-124793	51-42-613			WR SUPPLIES, VEHICLES		93.35
4826-125060	53-40-652			EL OPERATING SUPPLIES		27.98
4826-12564	12-23-612			ES SUPP/EQUIPMT/BAT/PATC		95.11
4826-125884	53-40-652			EL OPERATING SUPPLIES		6.38
4826-126330	01-41-613			ST SUPPLIES, VEHICLE		9.92
4826-126590	01-41-613			ST SUPPLIES, VEHICLE		5.93-
4826-126716	53-40-613			EL SUPPLIES, VEHICLES		11.30
PDC LABORATORIES, INC		08/05/15	49684		495.00	

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805902	51-42-539		WR OTHER PROF SERVICES		495.00	
PITNEY BOWES, INC 5502772587	RESERVE ACC08/05/15			49685	105.58	
	01-11-551		AD POSTAGE			21.10
	13-44-551		GA POSTAGE			21.12
	51-42-551		WR POSTAGE			21.12
	52-43-551		SR POSTAGE			21.12
	53-40-551		EL POSTAGE			21.12
RECREONICS 698297 699064		08/05/15		49686	805.73	
	58-55-612		SWP SUPPLIES, EQUIPMT			117.59
	58-55-612		SWP SUPPLIES, EQUIPMT			688.14
REGIONS COMMERCIAL 0009-JULY 2015	BANKCARD	08/05/15		49687	6898.69	
	01-11-611		AD SUPPLIES, BUILDING			523.91
	53-40-551		EL POSTAGE			21.35
	53-40-615		EL SUPPL, INFRASTRUCTURE			7.99
	53-40-652		EL OPERATING SUPPLIES			74.91
9068 JULY 2015	01-11-561		AD DUES			470.30
	51-42-560		WR-IML CONFERENCE			470.30
	52-43-560		SR-IML CONFERENCE			470.30
	53-40-560		EL-IML CONFERENCE			470.30
	01-21-654		PD JANITORIAL			57.22
	01-11-913		AD COMMUNITY RELATIONS			401.00
	01-11-519		AD SERVICES, OTHER			103.96
	01-11-651		AD OFFICE SUPPLIES			53.42
	51-42-651		WR OFFICE SUPPLIES			53.42
	52-43-651		SR OFFICE SUPPLIES			53.42
	53-40-651		EL OFFICE SUPPLIES			53.43
	01-11-551		AD POSTAGE			14.70
9084-JULY 2015	01-21-551		PD POSTAGE			34.02
	01-21-655		PD AUTO FUEL/OIL			44.00
9092-JULY 2015	01-11-611		AD SUPPLIES, BUILDING			140.83
	01-11-562		AD TRAVEL EXPENSE			39.61
	51-42-562		WR TRAVEL EXPENSES			39.61
	52-43-562		SR TRAVEL EXPENSES			39.61
	53-40-562		EL TRAVEL EXPENSES			39.61
	01-11-552		AD TELEPHONE			291.54
	01-11-560		AD-IML CONFERENCE			162.00
	51-42-560		WR-IML CONFERENCE			162.00
	52-43-560		SR-IML CONFERENCE			162.00
	53-40-560		EL-IML CONFERENCE			162.00
9358-JUKY 2015	01-41-614		ST SUPPLIES, STREET			59.45
	51-00-195		WR-BANK TRANSFERS EXCHANGE			1962.42
	51-42-551		WR POSTAGE			74.50
	51-42-652		WR OPERATING SUPPLIES			39.20
	52-43-652		SR OPERATING SUPPLIES			39.20

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	53-40-652			EL OPERATING SUPPLIES	39.20	
	52-43-619			SR SUPPLIES, OTHER	67.96	
RHUTASEL & ASSOCIATES, INC		08/05/15	49688		2967.00	
11863	51-42-853			WR WATER TOWER PAINTING/GOOSE BO	1233.00	
11864	52-43-880			SR NEW SEWER PLANT	1734.00	
ROYAL OAK RETRIEVER, LLC		08/05/15	49689		480.00	
80347	13-44-575			GA RECYCLING	240.00	
89560	13-44-575			GA RECYCLING	240.00	
SCHULTE SUPPLY		08/05/15	49690		879.16	
S1105939.001	51-42-652			WR OPERATING SUPPLIES	293.05	
	52-43-652			SR OPERATING SUPPLIES	293.05	
	53-40-652			EL OPERATING SUPPLIES	293.06	
SCHUTZENHOFER, MICHAEL		08/05/15	49691		4186.73	
MEDICAL 8/05/15	01-21-534			PD MEDICAL	4186.73	
SOUTHWESTERN IL MUNICIPAL		08/05/15	49692		15.00	
2015/2016	01-11-561			AD DUES	3.75	
	51-42-561			WR DUES	3.75	
	52-43-561			SR DUES	3.75	
	53-40-561			EL DUES	3.75	
SUPERIOR INDUSTRIAL SUPPLY		08/05/15	49693		17.57	
1901553102				DISCOUNT TAKEN	.18-	
	01-41-659			ST OTHER GEN SUPPLIES	4.43	
	51-42-659			WR OTHER GEN SUPPLIES	4.44	
	52-43-659			SR OTHER GEN SUPPLIES	4.44	
	53-40-659			EL OTHER GEN SUPPLIES	4.44	
SWITZER FOOD & SUPPLIES		08/05/15	49694		300.95	
42027	58-55-657			SWP CONCESSION SUPPLIES	81.10	
42185	58-55-657			SWP CONCESSION SUPPLIES	170.00	
42275	58-55-657			SWP CONCESSION SUPPLIES	49.85	
TEKLAB, INC		08/05/15	49695		101.00	
176019	52-43-539			SR OTHER PROF SERVICES	101.00	
USA BLUEBOOK		08/05/15	49696		255.16	
711017	51-42-612			WR SUPPLIES, EQUIPMT	255.16	
VERIZON WIRELESS		08/05/15	49697		1546.36	
9749525419	01-11-552			AD TELEPHONE	115.64	
	01-21-552			PD TELEPHONE	163.80	
	51-42-552			WR TELEPHONE	98.76	

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	52-43-552			SR TELEPHONE		98.76
	53-40-552			EL TELEPHONE		98.76
	01-00-193			EXCHANGE-EMPLOYEE CELL PHONES		348.37
	01-00-193			EXCHANGE-EMPLOYEE CELL PHONES		622.27
WEILMUNSTER & KECK		08/05/15	49698		5495.70	
JUNE 2015	01-11-533			AD LEGAL		1133.30
	01-16-533			ZO LEGAL		179.20
	51-42-533			WR LEGAL		752.27
	52-43-533			SR LEGAL		638.87
	53-40-533			EL LEGAL		651.47
JUNE 2015 PD	01-21-533			PD LEGAL		2140.59
** TOTAL CHECKS ISSUED					64810.24	
TOTAL FOR REGULAR CHECKS:					64,810.24	

SYS DATE: 08/06/15
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ENERGY CULVERT 2015-7-159	15-41-616	08/06/15	1448	MFT CULVERTS	661.36	661.36
WARNING LKITES OF SOUTHERN IL 3038	15-41-618	08/06/15	1449	MFT STREET SIGNS AND POST	427.70	42.50
3059	15-41-618			MFT STREET SIGNS AND POST		385.20
** TOTAL CHECKS ISSUED					1089.06	
TOTAL FOR REGULAR CHECKS:					1,089.06	

SYS DATE: 08/10/15
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PAYABLE TO INV NO	GL NO	CHECK DATE	DESCRIPTION	CHECK NO	AMOUNT	DISTR
CLINTON HILL GOLF COURSE		08/10/15		49699	4980.00	
80815	01-11-913		AD COMMUNITY RELATIONS			4700.00
80815-2	01-11-913		AD COMMUNITY RELATIONS			280.00
**	TOTAL CHECKS ISSUED				4980.00	
	TOTAL FOR REGULAR CHECKS:				4,980.00	

SYS DATE: 08/11/15
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PAYABLE TO INV NO	GL NO	CHECK DATE	CHECK NO DESCRIPTION	AMOUNT	DISTR
AFFORDABLE AUTOMOTIVE 1768	01-21-513	08/11/15	49700 PD SERVICES, VEHICLE	414.88	414.88
BOEVING, JOEL JULY 2015	01-21-670	08/11/15	49701 PD POLICE CANINE	108.07	108.07
CHARTER COMMUNICATIONS 0030915 8/15 PD	01-21-552	08/11/15	49702 PD TELEPHONE	191.57	191.57
COMMUNICATION REVOLVING FUND T1542429	01-21-539	08/11/15	49703 PD OTHER PROF SERVICES	139.56	139.56
CSI 121742	01-41-615	08/11/15	49704 ST SIDEWALK MATERIAL SUPPLIES	150.00	150.00
DONALD, STANLEY MEDICAL 8/11/15	01-21-534	08/11/15	49705 PD MEDICAL	434.78	434.78
FREEBURG PRINTING & PUBLISHING 97157	01-11-913	08/11/15	49706 AD COMMUNITY RELATIONS	519.75	519.75
GAUCH, DONALD MEDICAL 8/11/15	01-41-534 51-42-534 52-43-534 53-40-534	08/11/15	49707 ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	2074.29	829.72 622.29 311.14 311.14
HALLETT, CHRISTINA REIMB 2015	58-00-382	08/11/15	49708 SWP RNTL INC-PARTY SALE	127.50	127.50
HENNING, GARY AUGUST 2015	01-11-552	08/11/15	49709 AD TELEPHONE	22.00	22.00
IMEA REVENUE FUND JULY 2015	53-40-576 53-00-395	08/11/15	49710 EL ELECTRICITY PURCHASES EL REFUNDS, REIMBURSE (Fuel)	329910.47	339657.77 9747.30-
KASPER, RANDY MEDICAL 8/11/15	53-40-534	08/11/15	49711 EL MEDICAL	40.00	40.00
KRAMPER, JANE MEDICAL	01-11-534 51-42-534 52-43-534 53-40-534	08/11/15	49712 AD MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	342.93	42.87 85.73 85.73 128.60
KRAMPER, ZACHARY		08/11/15	49713	400.00	

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REIMBURSE/CELL	01-00-193			EXCHANGE-EMPOLYEE CELL PHONES	400.00	
LUBY EQUIPMENT SERVICES		08/11/15	49714		4585.04	
V08403	01-41-512			ST SERVICES, EQUIPMT		378.86
	51-42-512			WR SERVICES, EQUIPMT		378.86
	52-43-512			SR SERVICES, EQUIPMT		378.86
	53-40-512			EL SERVICES, EQUIPMT		378.86
V08405	01-41-512			ST SERVICES, EQUIPMT		767.40
	51-42-512			WR SERVICES, EQUIPMT		767.40
	52-43-512			SR SERVICES, EQUIPMT		767.40
	53-40-512			EL SERVICES, EQUIPMT		767.40
MARQUARDT, TERRY		08/11/15	49715		999.88	
MEDICAL 8/11/15	01-21-534			PD MEDICAL		999.88
MEDNIK - RIVERBEND		08/11/15	49716		186.03	
W644663-IN	01-41-652			ST OPERATING SUPPLIES		46.50
	51-42-652			WR OPERATING SUPPLIES		46.51
	52-43-652			SR OPERATING SUPPLIES		46.51
	53-40-652			EL OPERATING SUPPLIES		46.51
METROPOLITAN ENFORCEMENT GROU		08/11/15	49717		4354.00	
2015	01-21-539			PD OTHER PROF SERVICES		4354.00
MORROW BROTHERS FORD		08/11/15	49718		31399.00	
7290	01-21-841			PD VEHICLES		31399.00
MUNICIPAL ELECTRONICS INC		08/11/15	49719		94.55	
062693	01-21-512			PD SERVICES, EQUIPMT		94.55
PIERCE, DARREN		08/11/15	49720		112.00	
MISC DEDUCTION	58-55-421			SWP MANAGER SALARIES		112.00
ROSENBERG, KEN		08/11/15	49721		19.61	
MAILBOX 2015	01-41-614			ST SUPPLIES, STREET		19.61
ROUSE, JILLIAN		08/11/15	49722		76.37	
ACE REIMB	58-55-652			SWP OPERATING SUPPLIES		6.37
REIMB	58-55-421			SWP MANAGER SALARIES		70.00
SCHULTZ, SCOTT		08/11/15	49723		174.00	
REIMBURSEMENT	58-55-421			SWP MANAGER SALARIES		174.00
SHAFFERS TIRE SERVICE		08/11/15	49724		94.00	
35628	01-21-513			PD SERVICES, VEHICLE		48.00
	01-21-613			PD SUPPLIES, VEHICLE		46.00
SMITHTON LUMBER CO		08/11/15	49725		37.48	

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108885	52-43-619			SR SUPPLIES, OTHER		2.20
109027	01-41-652			ST OPERATING SUPPLIES		9.90
109204	01-41-652			ST OPERATING SUPPLIES		25.38
SURETY REFRIGERATION 36053	SERV 58-55-593	08/11/15	49726	SWP RENTALS	206.00	206.00
TRACTOR SUPPLY CREDIT PLAN JULY 2015		08/11/15	49727	EL POWER PLANT PARTS	99.98	99.98
WASTE MANAGEMENT OF ST LOUIS 0077979-1841-9	13-44-575	08/11/15	49728	GA RECYCLING	16944.00	1200.00
6224805-2052-8	13-44-573			GA GARBAGE DISPOSAL		15744.00
WIRELESS USA 235594		08/11/15	49729	ES OPERATING SUPPLIES	180.00	180.00
** TOTAL CHECKS ISSUED					394437.74	
TOTAL FOR REGULAR CHECKS:					394,437.74	

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AIRGAS USA, LLC 9929542216	53-40-612	08/19/15	EL SUPPLIES, EQUIPMT	49737	25.86	25.86
BEL-O PEST SOLUTIONS, INC 103764	01-11-519 01-21-539	08/19/15	AD SERVICES, OTHER PD OTHER PROF SERVICES	49738	45.00	22.50 22.50
BELLEVILLE NEWS-DEMOCRAT M0401258	52-43-553	08/19/15	SR PUBLISH, ADVERTISING	49739	334.95	334.95
BERGKOETTERS GARAGE R055644 R055645	01-21-513 01-21-513	08/19/15	PD SERVICES, VEHICLE PD SERVICES, VEHICLE	49740	362.21	359.21 3.00
BESHEARS, DAVID MEDICAL 8/19/15	01-41-534 51-42-534 52-43-534 53-40-534	08/19/15	ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	49741	68.83	27.53 20.65 10.32 10.33
BLOMENKAMP, GREG MEDICAL 8/19/15	01-41-534 51-42-534 52-43-534 53-40-534	08/19/15	ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	49742	192.55	77.02 57.77 28.88 28.88
CASEY'S GENERAL STORES 16290 7/15	01-41-655 52-43-655 53-40-655 51-42-655 58-55-657 01-21-655	08/19/15	ST AUTO FUEL/OIL SR AUTO FUEL/OIL EL AUTO FUEL/OIL WR AUTO FUEL/OIL SWP CONCESSION SUPPLIES PD AUTO FUEL/OIL	49743	3313.32	278.60 278.60 278.60 278.60 58.64 2140.28
CN SOUTHERN REGION FILE P-10564	52-43-811	08/19/15	SR LAND/EASEMT ACQUISTN	49744	4800.00	4800.00
DAVE SCHMIDT TRK SERVICE 79133	01-41-513 51-42-513 52-43-513 53-40-513	08/19/15	ST SERVICES, VEHICLE WR SERVICES, VEHICLES SR SERVICES, VEHICLES EL SERVICES, VEHICLES	49745	661.48	165.37 165.37 165.37 165.37
ECKELS, GREGORY MEDICAL 8/19/15	01-41-534 51-42-534	08/19/15	ST MEDICAL WR MEDICAL	49746	250.00	100.00 75.00

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	52-43-534			SR MEDICAL		37.50
	53-40-534			EL MEDICAL		37.50
ELDEN, ROBERT MEDICAL 8/19/15		08/19/15	49747		1894.10	
	01-41-534			ST MEDICAL		473.53
	51-42-534			WR MEDICAL		473.53
	52-43-534			SR MEDICAL		473.53
	53-40-534			EL MEDICAL		473.51
EXPRESS DESIGN GROUP, INC 12805		08/19/15	49748		907.00	
	01-11-888			AD STAFF ID ITEMS		907.00
FLYNN, CHRISTOPHER MEDICAL 8/19/15		08/19/15	49749		2806.63	
	01-21-534			PD MEDICAL		2806.63
FREEBURG PRINTING & PUBLISHING 97154		08/19/15	49750		682.25	
	01-21-554			PD PRINTING, COPYING		261.00
	01-41-614			ST SUPPLIES, STREET		261.00
97173	01-11-651			AD OFFICE SUPPLIES		33.75
	51-42-651			WR OFFICE SUPPLIES		33.75
	52-43-651			SR OFFICE SUPPLIES		33.75
	53-40-651			EL OFFICE SUPPLIES		33.75
97235	01-11-651			AD OFFICE SUPPLIES		6.31
	51-42-651			WR OFFICE SUPPLIES		6.31
	52-43-651			SR OFFICE SUPPLIES		6.31
	53-40-651			EL OFFICE SUPPLIES		6.32
FSH WATER COMMISSION 113390		08/19/15	49751		31296.24	
	51-42-575			WR WATER PURCHASES		31296.24
GAUCH, DONALD MEDICAL 8/19/15		08/19/15	49752		2719.00	
	01-41-534			ST MEDICAL		1087.60
	51-42-534			WR MEDICAL		815.70
	52-43-534			SR MEDICAL		407.85
	53-40-534			EL MEDICAL		407.85
HAWKINS, INC 3762342		08/19/15	49753		1253.09	
	58-55-656			SWP CHEMICALS		1253.09
HD SUPPLY WATERWORKS, LTD E254010		08/19/15	49754		2582.78	
	52-43-615			SR SUPPL, INFRASTRUCTURE		2582.78
ILLINOIS CORRECTIONAL INDUSTRIES 165920022		08/19/15	49755		600.00	
	01-21-613			PD SUPPLIES, VEHICLE		600.00
ILLINOIS MUNICIPAL UTILITIES TV-0019		08/19/15	49756		804.75	
	53-40-563			EL TRAINING		804.75

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JACK'S AUTO WASH 081215	01-21-613	08/19/15	49757	PD SUPPLIES, VEHICLE	148.50	148.50
JENKINS, ROBERT MEDICAL 8/19/15	01-41-534 51-42-534 52-43-534 53-40-534	08/19/15	49758	ST MEDICAL WR MEDICAL SR MEDICAL EL MEDICAL	384.19	153.68 115.26 57.63 57.62
KRAUSS SHANE MEDICAL 8/19/15	53-40-534	08/19/15	49759	EL MEDICAL	224.48	224.48
LUCASH, CLARK MEDICAL 8/19/15	53-40-534	08/19/15	49760	EL MEDICAL	15.71	15.71
MIDWESTERN PROPANE GAS CO 9733	52-43-577	08/19/15	49761	SR FUEL PURCHASES	253.96	253.96
PETTY CASH AUGUST 2015	01-21-539 01-21-513 01-21-613 01-21-551 01-21-612 01-21-612	08/19/15	49762	PD OTHER PROF SERVICES PD SERVICES, VEHICLE PD SUPPLIES, VEHICLE PD POSTAGE PD SUPPLIES, EQUIPMT PD SUPPLIES, EQUIPMT	82.25	20.00 2.00 2.49 18.75 32.02 6.99
QUALITY RENTAL 1-394810-02 1-395743-02	01-41-512 01-41-593	08/19/15	49763	ST SERVICES, EQUIPMT ST RENTALS	83.00	25.00 58.00
RHUTASEL & ASSOCIATES, INC 11862 42014/2	51-42-532 53-40-532 01-41-892	08/19/15	49764	WR ENGINEERING EL ENGINEERING ST GRANT/SAFE ROUTE TO SCHOOL	4187.59	260.63 260.62 3666.34
ROGER'S REDI-MIX, INC. 140349	01-41-614	08/19/15	49765	ST SUPPLIES, STREET	1018.50	1018.50
SCHULTE SUPPLY S1106399.001	51-42-611	08/19/15	49766	WR SUPPLIES, BUILDING	285.78	285.78
SHORT CUTS LAWN & LANDSCAPING 3752	01-11-519 51-42-519 52-43-519 53-40-519	08/19/15	49767	AD SERVICES, OTHER WR SERVICES, OTHER SR SERVICES, OTHER EL SERVICES, OTHER	350.00	87.50 87.50 87.50 87.50

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ST CLAIR SERVICE COMPANY		08/19/15	49768		1768.58	
661809	01-41-655			ST AUTO FUEL/OIL		148.54
	51-42-655			WR AUTO FUEL/OIL		148.54
	52-43-655			SR AUTO FUEL/OIL		148.54
	53-40-655			EL AUTO FUEL/OIL		148.52
661810	01-41-655			ST AUTO FUEL/OIL		293.61
	51-42-655			WR AUTO FUEL/OIL		293.61
	52-43-655			SR AUTO FUEL/OIL		293.61
	53-40-655			EL AUTO FUEL/OIL		293.61
ST PAUL'S UNITED CHURCH OF SECURITY DEPOSIT	01-00-378	08/19/15	49769	AD-GAZEBO RENTAL	100.00	100.00
SURETY REFRIGERATION SERV	58-55-519	08/19/15	49770	SWP SERVICES, OTHER	216.59	216.59
36178						
SWITZER FOOD & SUPPLIES		08/19/15	49771		43.00	
42527	58-55-652			SWP OPERATING SUPPLIES		5.50
42581	58-55-657			SWP CONCESSION SUPPLIES		37.50
TEKLAB, INC		08/19/15	49772		81.00	
176279	52-43-539			SR OTHER PROF SERVICES		81.00
TOLAN, JOHN		08/19/15	49773		74.17	
MEDICAL 8/19/15	01-41-534			ST MEDICAL		18.54
	51-42-534			WR MEDICAL		18.54
	52-43-534			SR MEDICAL		18.54
	53-40-534			EL MEDICAL		18.55
TRIKOTE, LLC		08/19/15	49774		49316.40	
#3	51-42-851			WR INFRASTRUCTURE		49316.40
URBANSKI, TYLER		08/19/15	49775		177.71	
MEDICAL 8/19/15	53-40-534			EL MEDICAL		177.71
VERIZON WIRELESS		08/19/15	49776		263.12	
9750226450	51-42-552			WR TELEPHONE		25.34
	52-43-552			SR TELEPHONE		25.34
	53-40-552			EL TELEPHONE		25.34
9750226451	01-11-552			AD TELEPHONE		46.76
	51-42-552			WR TELEPHONE		46.78
	52-43-552			SR TELEPHONE		46.78
	53-40-552			EL TELEPHONE		46.78
WATTS COPY SYSTEMS INC		08/19/15	49777		220.71	
17362693	01-21-512			PD SERVICES, EQUIPMT		102.09

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17362694	01-11-512			AD SERVICES, EQUIPMT		29.64
	51-42-512			WR SERVICES, EQUIPMT		29.64
	52-43-512			SR SERVICES, EQUIPMT		29.64
	53-40-512			EL SERVICES, EQUIPMT		29.70
WILKERSON, JULIA		08/19/15	49778		50.00	
FINAL 2015 PAYM	58-55-519			SWP SERVICES, OTHER		50.00
**	TOTAL CHECKS ISSUED				114945.28	
	TOTAL FOR REGULAR CHECKS:				114,945.28	

SYS DATE: 08/19/15
FROM: 07/19/15

Village of Freeburg
A / P B O A R D L I S T
REGISTER # 509
Wednesday August 19, 2015

SYS TIME: 17:02
[NB]

TO: 09/19/15

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PAYABLE TO INV NO	GL NO	CHECK DATE DESCRIPTION	CHECK NO	AMOUNT	DISTR
BEELMAN LOGISTICS LLC 449262	15-41-894	08/19/15 MFT AGGREGATE	1450	8184.14	8184.14
MACLAIR ASPHALT SALES, LLC 22121	15-41-891.1	08/19/15 MFT COLD PATCH	1451	1481.20	1481.20
RHUTASEL & ASSOCIATES, INC 11858	15-41-532	08/19/15 MFT ENGINEERING	1452	2467.50	2467.50
** TOTAL CHECKS ISSUED				12132.84	
TOTAL FOR REGULAR CHECKS:				12,132.84	

INVESTMENT NUMBER	PURCHASE DATE	MATURITY DATE	ACCOUNT NUMBER	PRINCIPAL	INTEREST RATE	INVESTMENT PERIOD	EXPECTED INTEREST	PRINCIPAL PAID BACK	INTEREST RECEIVED	TOTAL DUE
01-001 GEN - 7 YR CD CITIZENS	01/09/09	01/09/16	01-00-116 INVESTMENT-CERT. OF DEPOSIT	20500.00	4.5000	7 (Y)	.00	.00	26957.50	
01-002 GEN - 7 YR CD CITIZENS	03/09/10	03/09/17	01-00-116 INVESTMENT-CERT. OF DEPOSIT	20107.61	3.5100	7 (Y)	.00	.00	25048.04	
15-001 MFT - 7 YR CD CITIZENS	01/09/09	01/09/16	15-00-116 INVESTMENT-CERT. OF DEPOSIT	62000.00	4.5000	7 (Y)	.00	.00	81530.00	
15-002 MFT - 7 YR CD CITIZENS	03/09/10	03/09/17	15-00-116 INVESTMENT-CERT. OF DEPOSIT	62000.00	3.5100	7 (Y)	.00	.00	77233.40	
51-001 WR - 7 YR CD CITIZENS	01/09/09	01/09/16	51-00-116 INVESTMENT - CERT OF DEPOSIT	13500.00	4.5000	7 (Y)	.00	.00	17752.50	
51-002 WR - 7 YR CD CITIZENS	03/09/10	03/09/17	51-00-116 INVESTMENT - CERT OF DEPOSIT	13500.00	3.5100	7 (Y)	.00	.00	16816.95	
51-003 WR - 7 YR CD CITIZENS	10/03/11	10/03/18	51-00-116 INVESTMENT - CERT OF DEPOSIT	60000.00	2.2500	84 (M)	.00	.00	69450.00	
51-004 WR/CAP-7 YR CD CITIZENS	10/27/09	10/27/16	51-00-118 INVESTMENT - CD DEP/CAP RES	40000.00	3.5000	7 (Y)	.00	.00	49800.00	
51-005 WR/CAP-7 YR CD CITIZENS	12/03/10	12/03/17	51-00-118 INVESTMENT - CD DEP/CAP RES	150000.00	2.7100	7 (Y)	.00	.00	178455.00	
52-001 SR - 7 YR CD CITIZENS	03/09/10	03/09/17	52-00-116 INVESTMENT - CERT OF DEPOSIT	47156.00	3.5100	7 (Y)	.00	.00	58742.22	
52-002 SR - 7 YR CD CITIZENS	01/09/09	01/09/16	52-00-116 INVESTMENT - CERT OF DEPOSIT	47500.00	4.5000	7 (Y)	.00	.00	62462.50	
52-003 SR - 7 YR CD CITIZENS	10/03/11	10/03/18	52-00-116 INVESTMENT - CERT OF DEPOSIT	40000.00	2.2500	84 (M)	.00	.00	46300.00	
53-001 EL - 7 YR CD CITIZENS	01/09/09	01/09/16	53-00-116 INVESTMENT - CERT OF DEPOSIT	454500.00	4.5000	7 (Y) 1	.00	.00	597667.50	

SYS DATE 082115
 [GIT]
 DATE 08/21/15

Village of Freeburg
 G / L I N V E S T M E N T R E G I S T E R
 Friday August 21, 2015

SYS TIME 07:40
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INVESTMENT NUMBER	PURCHASE DATE	MATURITY DATE	ACCOUNT NUMBER	PRINCIPAL	INTEREST RATE	INVESTMENT PERIOD	EXPECTED INTEREST	PRINCIPAL PAID BACK	INTEREST RECEIVED	TOTAL DUE
53-002 EL 7 YR CD CITIZENS	03/09/10	03/09/17	53-00-116 INVESTMENT - CERT OF DEPOSIT	454500.00	3.5100	7 (Y) 1	.00	.00	566170.65	
53-003 EL- 7 YR CD CITIZENS	10/03/11	10/03/18	53-00-116 INVESTMENT - CERT OF DEPOSIT	280000.00	2.2500	84 (M)	.00	.00	324100.00	
53-004 ELECTRIC CITIZENS	08/09/11	08/09/19	53-00-116 INVESTMENT - CERT OF DEPOSIT	50000.00	3.0000	96 (M)	.00	.00	62000.00	
53-005 ELECTRIC - 7 YR CD CITIZENS	08/09/10	08/09/17	53-00-116 INVESTMENT - CERT OF DEPOSIT	100000.00	2.9700	7 (Y)	.00	.00	120790.00	
53-006 ELECTRIC-8 YR CD CITIZENS	06/10/11	06/10/19	53-00-116 INVESTMENT - CERT OF DEPOSIT	350000.00	3.0000	8 (Y)	.00	.00	434000.00	
20-002 IMPACT - 5 YR CD Citizens's	07/07/15	07/07/20	20-00-116 INVESTMENT - CERTIFICATE OF DEPO	20015.30	2.1400	5 (Y)	.00	.00	22156.93	
19	INVESTMENTS	TOTALS:		=====			=====	=====	=====	=====
				2285278.91			552154.28	.00	.00	2837433.19

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	REVENUE				
01-00-301	AD - DISCOUNTS	\$68.19	\$75.00	\$50.44	67.25
01-00-311	PROPERTY TAX	\$124,137.85	\$139,521.00	\$63,006.81	45.15
01-00-312	AD POL PROTECTION TX	\$59,033.53	\$59,500.00	\$26,893.56	45.19
01-00-314	AD IMRF	\$143,230.13	\$145,000.00	\$68,108.77	46.97
01-00-315	AD SIMPLIFIED TELECOMUNICATION	\$108,713.07	\$108,000.00	\$36,720.37	34.00
01-00-318	AD ELEC FRANCHISE FEE	\$240,514.95	\$244,010.00	\$50,571.32	20.72
01-00-320	AD SOLICITORS LICENSE	\$380.00	\$250.00	\$180.00	72.00
01-00-321	AD LIQUOR LICENSES	\$3,170.00	\$3,000.00	\$320.00	10.66
01-00-323	AD BUSINESS LICENSES	\$4,125.00	\$4,000.00	\$4,300.00	107.50
01-00-324	AD VIDEO GAMING TAX	\$14,661.79	\$12,500.00	\$5,605.75	44.84
01-00-325	AD FRANCHISE LICENSES	\$29,252.34	\$22,950.00	\$14,240.66	62.05
01-00-327	AD COIN OPR MACH LIC	\$1,421.86	\$1,500.00	\$80.00	5.33
01-00-328	AD RAFFLE LICENSE	\$30.00	\$20.00	\$8.00	40.00
01-00-331	AD BUILDING PERMITS	\$26,249.49	\$23,000.00	\$7,572.19	32.92
01-00-332	AD AREA BULK VAR PERM	\$375.00	\$300.00	\$125.00	41.66
01-00-333	AD AMENDMENT	\$0.00	\$100.00	\$0.00	0.00
01-00-334	AD FENCE PERMIT	\$190.00	\$150.00	\$60.00	40.00
01-00-335	AD WRECKING PERMIT	\$40.00	\$20.00	\$40.00	200.00
01-00-336	AD SIGN PERMIT	\$85.00	\$50.00	\$15.00	30.00
01-00-338	AD SPECIAL USE PERMIT	\$250.00	\$0.00	\$0.00	0.00
01-00-339	AD OCCUPANCY PERMITS	\$1,920.00	\$1,800.00	\$1,035.00	57.50
01-00-340	AD VIDEO GAMING LICENSE	\$220.00	\$200.00	\$260.00	130.00
01-00-341	AD STATE INCOME TAX	\$412,332.61	\$446,000.00	\$201,227.54	45.11
01-00-342	AD REPLACEMENT TAX	\$5,657.86	\$5,800.00	\$3,728.74	64.28
01-00-345	AD SALES TAX	\$366,991.36	\$390,000.00	\$130,357.80	33.42
01-00-346	AD ROAD & BRIDGE TAX	\$93,383.53	\$93,000.00	\$44,499.64	47.84
01-00-349	AD LOCAL USE TAX	\$85,062.05	\$75,000.00	\$27,996.30	37.32
01-00-350	AD RETURN CHECK FEE	\$520.00	\$500.00	\$500.00	100.00
01-00-351	AD COURT FINES	\$12,174.64	\$12,000.00	\$6,237.28	51.97
01-00-370	AD ACCIDENT REPORT SALES	\$575.00	\$450.00	\$190.00	42.22
01-00-372	AD COPY WK,LAMINATG	\$17.80	\$10.00	\$2.20	22.00
01-00-373	AD POSTAGE	\$0.98	\$0.00	\$5.12	0.00
01-00-378	AD-GAZEBO RENTAL	\$275.00	\$500.00	\$225.00	45.00
01-00-380	ST-SCRAPED ITEMS REVENUE	\$0.00	\$500.00	\$194.50	38.90
01-00-381	AD INTEREST INCOME	\$2,763.82	\$2,100.00	\$676.37	32.20
01-00-384	AD TOWER/POLE LEASE	\$6,204.81	\$4,900.00	\$0.00	0.00
01-00-385	AD GRANTS(SRTS)	\$29,297.57	\$197,000.00	\$0.00	0.00
01-00-385.1	AD - IPRF GRANT	\$0.00	\$8,217.00	\$0.00	0.00
01-00-385.2	AD DCEO SIDEWALK GRANT	\$0.00	\$27,000.00	\$0.00	0.00
01-00-385.5	AD SAFE RTS TO SCHOOL (W APPLE	\$0.00	\$16,000.00	\$2,110.34	13.18
01-00-386	AD T.I.F./FREEBURG CENTER	\$0.00	\$228,000.00	\$106,043.70	46.51
01-00-387	PD-TOW RELEASE	\$1,525.00	\$1,400.00	\$625.00	44.64
01-00-388	AD POL DUI - VEHICLE FUND	\$3,734.59	\$3,500.00	\$2,038.99	58.25
01-00-389	AD OTHER REVENUE (From Reserve	\$219.50	\$125,000.00	\$1.00	0.00
01-00-389.1	AD POLICE DONATIONS	\$501.50	\$100.00	\$500.00	500.00
01-00-389.2	AD POL RESTITUTION DUI	\$3,114.81	\$3,000.00	\$1,495.29	49.84
01-00-389.6	AD POLICE CANINE	\$600.00	\$500.00	\$2,025.00	405.00
01-00-389.6.1	AD POLICE CANINE FUND RAISER	\$0.00	\$0.00	\$6,280.00	0.00
01-00-390	AD ECONOMIC DEV & TIF	\$226.57	\$0.00	\$300.00	0.00
01-00-391	AD PROCEEDS FIXED ASSET SALE	\$300,800.00	\$300.00	\$3,212.77	70.92
01-00-392	AD COMMUNITY RELATIONS	\$550.00	\$0.00	\$2,766.49	0.00
01-00-394	AD PROCEEDS - LOT SALE IP	\$63,547.00	\$50,000.00	\$0.00	0.00
01-00-395	AD REFUNDS,REIMBMTS	\$759.35	\$400.00	\$0.00	0.00
01-00-395.1	ST REIMBURSEMENTS/SUPPLIES	\$0.00	\$0.00	\$425.00	0.00
01-00-396	AD MEPRD GRANT (GAZEBO)	\$0.00	\$12,854.75	\$0.00	0.00
01-00-398	AD PROCEEDS FROM LOAN	\$33,885.00	\$0.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$2,182,788.55	\$2,469,977.75	\$822,856.94	33.31

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	ADMINISTRATIVE				
01-11-421	AD REGULAR SALARIES	\$42,502.69	\$43,623.00	\$11,819.18	27.09
01-11-423	AD OVERTIME	\$769.94	\$2,500.00	\$269.42	10.77
01-11-426	AD EMPLOYEE BONUSES	\$1,804.21	\$2,092.00	\$0.00	0.00
01-11-431	AD ELECTED SALARIES	\$11,254.94	\$12,000.00	\$12,566.69	104.72
01-11-451	AD HEALTH INSURANCE	\$6,789.13	\$7,800.00	\$2,288.42	29.33
01-11-453	AD UNEMPLOYMENT INSURANCE	\$291.81	\$260.00	\$1.91	0.73
01-11-454	AD WORKERS COMPENSATION	\$607.34	\$610.00	\$190.28	31.19
01-11-461	AD SOCIAL SECURITY	\$4,311.93	\$4,800.00	\$1,887.63	39.32
01-11-462	AD IMRF	\$5,257.95	\$5,518.00	\$1,114.11	20.19
01-11-511	AD SERVICES, BUILDING	\$2,085.67	\$2,500.00	\$0.00	0.00
01-11-512	AD SERVICES, EQUIPMT	\$499.59	\$850.00	\$172.07	20.24
01-11-519	AD SERVICES, OTHER	\$1,413.11	\$3,000.00	\$478.96	15.96
01-11-531	AD ACCOUNTING	\$112.00	\$500.00	\$0.00	0.00
01-11-533	AD LEGAL	\$27,160.82	\$30,000.00	\$4,367.84	14.55
01-11-534	AD MEDICAL	\$6,278.50	\$11,400.00	\$2,572.84	22.56
01-11-538	AD CODE CODIFICATION	\$7,962.00	\$2,500.00	\$0.00	0.00
01-11-539	AD OTHER PROF SERVICES	\$10,211.59	\$8,000.00	\$551.80	6.89
01-11-551	AD POSTAGE	\$823.54	\$1,500.00	\$530.41	35.36
01-11-552	AD TELEPHONE	\$2,543.36	\$3,000.00	\$2,560.96	85.36
01-11-553	AD PUBLISHING, ADVERTMT	\$276.00	\$300.00	\$91.20	30.40
01-11-554	AD PRINTING, COPYING	\$0.00	\$100.00	\$0.00	0.00
01-11-557	AD RECORDING FEES	\$428.25	\$0.00	\$29.25	0.00
01-11-559	AD RECORDING FEES	\$127.00	\$500.00	\$0.00	0.00
01-11-560	AD-IML CONFERENCE	\$3,003.31	\$3,200.00	\$162.00	5.06
01-11-561	AD DUES	\$327.50	\$300.00	\$631.98	210.66
01-11-562	AD TRAVEL EXPENSE	\$1,288.40	\$1,200.00	\$204.42	17.03
01-11-563	AD TRAINING/COMP CLASSES	\$165.00	\$1,000.00	\$0.00	0.00
01-11-571	AD UTILITIES	\$6,407.14	\$7,500.00	\$1,404.99	18.73
01-11-592	AD GENERAL INSURANCE	\$7,801.00	\$7,000.00	\$0.00	0.00
01-11-611	AD SUPPLIES, BUILDING	\$706.00	\$1,000.00	\$1,350.27	135.02
01-11-612	AD SUPPLIES, EQUIPMT	\$191.46	\$250.00	\$0.00	0.00
01-11-619	AD SUPPLIES, OTHER	\$258.34	\$300.00	\$114.59	38.19
01-11-651	AD OFFICE SUPPLIES	\$1,467.96	\$1,500.00	\$499.03	33.26
01-11-652	AD OPERATING SUPPLIES	\$942.74	\$800.00	\$296.99	37.12
01-11-659	AD OTHER GEN SUPPLIES	\$221.57	\$250.00	\$33.83	13.53
01-11-835	AD EQUIPMENT, COMP	\$8,500.91	\$6,000.00	\$4,336.98	72.28
01-11-871	AD FURNITURE	\$0.00	\$500.00	\$203.49	40.69
01-11-886	AD PHONE SYSTEM	\$1,732.12	\$0.00	\$5,750.68	0.00
01-11-887	AD GAZEBO/WELCOME SIGN	\$31,431.98	\$5,000.00	\$1,594.35	31.88
01-11-888	AD STAFF ID ITEMS	\$1,873.22	\$1,000.00	\$936.95	93.69
01-11-889	AD WEBSITE	\$6,500.00	\$750.00	\$800.00	106.66
01-11-890	AD OTHER IMPROVEMENTS (ROOF)	\$0.00	\$25,000.00	\$0.00	0.00
01-11-894	AD INDUSTRIAL PARK DEVELOP	\$0.00	\$2,500.00	\$0.00	0.00
01-11-895	AD TIF BONDS INTEREST	\$0.00	\$40,955.00	\$0.00	0.00
01-11-896	AD TIF FREEBURG CENTER	\$0.00	\$150,000.00	\$19,625.75	13.08
01-11-913	AD COMMUNITY RELATIONS	\$11,512.76	\$6,000.00	\$9,773.59	162.89
01-11-931	AD ECONOMIC DEVELOPMENT	\$815.00	\$16,000.00	\$4,794.00	29.96
01-11-955	AD REFUNDS (Real Estate Taxes)	\$2,282.69	\$2,500.00	\$1,554.98	62.19
01-11-959	AD INTERFUND TRANSFER (Pool)	\$20,888.84	\$50,000.00	\$0.00	0.00
EXPENSE DEPARTMENT 11		\$241,829.31	\$473,858.00	\$95,561.84	20.16

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	ZONING				
01-16-421	ZO REGULAR SALARIES	\$15,563.81	\$15,960.00	\$4,286.61	26.85
01-16-431	ZO SALARIES, APPOINTED	\$1,155.82	\$1,500.00	\$385.00	25.66
01-16-453	ZO UNEMPLOYMENT INSURANCE	\$142.37	\$215.00	\$603.24	280.57
01-16-454	ZO WORKERS COMPENSATION	\$430.94	\$400.00	\$132.36	33.09
01-16-461	ZO SOCIAL SECURITY	\$1,175.92	\$1,336.00	\$355.47	26.60
01-16-532	ZO ENGINEERING	\$1,259.75	\$1,000.00	\$0.00	0.00
01-16-533	ZO LEGAL	\$12,005.62	\$7,500.00	\$410.20	5.46
01-16-535	ZO COUNTY INSPECTIONS	\$12,646.95	\$15,000.00	\$4,151.09	27.67
01-16-539	ZO OTHER PROF SERVICES	\$185.00	\$250.00	\$0.00	0.00
01-16-553	ZO PUBLISHING,ADVERTMT	\$364.80	\$500.00	\$63.20	12.64
01-16-554	ZO PRINTING, COPYING	\$495.00	\$750.00	\$0.00	0.00
01-16-557	ZO RECORDING EASEMT	\$4.00	\$200.00	\$0.00	0.00
01-16-653	ZO MAPPING	\$0.00	\$3,000.00	\$521.25	17.37
01-16-700	ZO-NUISANCE PROPERTIES	\$0.00	\$500.00	\$0.00	0.00
EXPENSE DEPARTMENT 16		\$45,429.98	\$48,111.00	\$10,908.42	22.67

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	POLICE DEPARTMENT				
01-21-421	PD REGULAR SALARIES	\$509,675.22	\$550,942.00	\$147,282.86	26.73
01-21-422	PD OVERTIME	\$18,584.83	\$20,404.00	\$4,457.90	21.84
01-21-423	PD HOLIDAY OVERTIME	\$29,481.89	\$30,684.00	\$5,554.11	18.10
01-21-425	PD PART-TIME SALARIES	\$15,525.00	\$20,000.00	\$4,447.50	22.23
01-21-426	PD LONGEVITY/EDUCATION	\$3,792.42	\$5,110.00	\$826.95	16.18
01-21-451	PD HEALTH INSURANCE	\$85,159.99	\$99,641.00	\$40,509.05	40.65
01-21-453	PD UNEMPLOYMENT INSURANCE	\$4,495.81	\$3,967.00	\$213.70	5.38
01-21-454	PD WORKERS COMPENSATION	\$18,140.89	\$18,018.00	\$5,746.88	31.89
01-21-461	PD SOCIAL SECURITY	\$44,356.05	\$47,976.00	\$12,472.52	25.99
01-21-462	PD RETIREMENT	\$68,520.20	\$66,056.00	\$14,506.23	21.96
01-21-471	PD UNIFORM ALLOWANCE	\$6,645.15	\$7,500.00	\$837.06	11.16
01-21-471.1	PD NEW HIRE EQUIPMENT	\$6,690.92	\$0.00	\$0.00	0.00
01-21-473	PD LONGEVITY/EDUCATION	\$0.00	\$4,300.00	\$4,630.78	107.69
01-21-511	PD MAINT BUILDING	\$0.00	\$500.00	\$0.00	0.00
01-21-512	PD SERVICES, EQUIPMT	\$1,707.73	\$2,000.00	\$605.00	30.25
01-21-513	PD SERVICES, VEHICLE	\$14,427.51	\$15,000.00	\$4,201.66	28.01
01-21-531	PD ACCOUNTING	\$0.00	\$150.00	\$0.00	0.00
01-21-533	PD LEGAL	\$35,313.85	\$35,000.00	\$15,632.99	44.66
01-21-534	PD MEDICAL	\$70,782.68	\$111,560.00	\$16,040.02	14.37
01-21-536	PD JANITORIAL	\$84.56	\$200.00	\$70.45	35.22
01-21-538	PD DISPATCHING SERVICE	\$38,938.27	\$40,000.00	\$36,374.85	90.93
01-21-539	PD OTHER PROF SERVICES	\$10,556.49	\$10,000.00	\$6,359.68	63.59
01-21-551	PD POSTAGE	\$35.54	\$200.00	\$52.77	26.38
01-21-552	PD TELEPHONE	\$4,756.00	\$4,000.00	\$1,158.51	28.96
01-21-553	PD PUBLISHING, ADVERTMT	\$0.00	\$400.00	\$0.00	0.00
01-21-554	PD PRINTING, COPYING	\$412.00	\$600.00	\$345.00	57.50
01-21-561	PD DUES	\$1,905.00	\$1,800.00	\$105.00	5.83
01-21-562	PD TRAVEL EXPENSE	\$137.52	\$750.00	\$0.00	0.00
01-21-563	PD TRAINING	\$4,009.65	\$4,000.00	\$1,798.88	44.97
01-21-571	PD UTILITIES	\$4,263.14	\$4,600.00	\$936.67	20.36
01-21-592	PD GENERAL INSURANCE	\$13,809.00	\$15,000.00	\$0.00	0.00
01-21-611	PD SUPPLIES, BUILDING	\$509.05	\$1,000.00	\$0.00	0.00
01-21-612	PD SUPPLIES, EQUIPMT	\$1,172.34	\$1,000.00	\$263.83	26.38
01-21-613	PD SUPPLIES, VEHICLE	\$6,357.44	\$5,500.00	\$1,503.72	27.34
01-21-651	PD OFFICE SUPPLIES	\$1,859.88	\$1,500.00	\$196.01	13.06
01-21-652	PD OPERATING SUPPLIES	\$2,397.11	\$750.00	\$233.99	31.19
01-21-654	PD JANITORIAL	\$0.00	\$0.00	\$57.22	0.00
01-21-655	PD AUTO FUEL/OIL	\$29,235.20	\$35,000.00	\$10,344.68	29.55
01-21-666	PD D.A.R.E.	\$127.20	\$0.00	\$0.00	0.00
01-21-670	PD POLICE CANINE	\$592.37	\$500.00	\$713.25	142.65
01-21-831	PD OFFICE EQUIPMT (COPIER)	\$268.93	\$1,440.00	\$349.00	24.23
01-21-833	PD PROTECTIVE VESTS	\$2,152.54	\$2,200.00	\$0.00	0.00
01-21-834	PD COMPUTER SOFTWARE	\$490.00	\$7,000.00	\$8,307.50	118.67
01-21-841	PD VEHICLES	\$49,562.75	\$59,000.00	\$62,928.00	106.65
01-21-841.1	PD VEHICLES-IN CAR CAMERAS	\$1,795.00	\$0.00	\$0.00	0.00
01-21-890	PD OTHER IMPR/BULLETPROOF GLAS	\$0.00	\$2,500.00	\$0.00	0.00
01-21-959	PD INTERFUND TRANSFER (ESDA)	\$0.00	\$2,335.00	\$0.00	0.00
EXPENSE DEPARTMENT 21		\$1,108,727.12	\$1,240,083.00	\$410,064.22	33.06

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
01	GENERAL FUND				
	STREETS AND ALLEYS				
01-41-421	ST REGULAR SALARIES	\$147,369.54	\$173,735.00	\$30,654.11	17.64
01-41-422	ST TEMPORARY SALARIES	\$8,143.65	\$10,000.00	\$4,651.16	46.51
01-41-423	ST OVERTIME	\$4,043.47	\$10,000.00	\$1,832.45	18.32
01-41-451	ST HEALTH INSURANCE	\$23,150.36	\$31,615.00	\$11,454.11	36.22
01-41-453	ST UNEMPLOYMENT INSURANCE	\$1,249.53	\$935.00	\$185.62	19.85
01-41-454	ST WORKERS COMPENSATION	\$34,460.30	\$34,240.00	\$10,918.96	31.88
01-41-461	ST SOCIAL SECURITY	\$12,244.23	\$14,821.00	\$3,216.36	21.70
01-41-462	ST RETIREMENT	\$19,464.41	\$19,991.00	\$3,956.09	19.78
01-41-512	ST SERVICES, EQUIPMT	\$7,670.54	\$7,500.00	\$1,998.79	26.65
01-41-513	ST SERVICES, VEHICLE	\$3,566.84	\$5,000.00	\$2,263.25	45.26
01-41-515	ST MAINT SERVICE/SIGNAL LIGHT	\$1,417.51	\$5,000.00	\$515.02	10.30
01-41-517	ST SERVICES, MOWING	\$1,854.15	\$0.00	\$0.00	0.00
01-41-533	ST LEGAL	\$625.00	\$500.00	\$228.38	45.67
01-41-534	ST MEDICAL	\$12,279.74	\$37,495.00	\$7,321.26	19.52
01-41-539	ST OTHER PROF SERVICES	\$5,111.78	\$6,500.00	\$567.63	8.73
01-41-553	ST PUBLISHING,ADVERTMT	\$32.80	\$75.00	\$0.00	0.00
01-41-557	ST RECORDING FEES	\$0.00	\$100.00	\$0.00	0.00
01-41-562	ST TRAVEL EXPENSE	\$287.50	\$1,000.00	\$34.00	3.40
01-41-563	ST TRAINING	\$230.00	\$200.00	\$0.00	0.00
01-41-571	ST UTILITIES	\$1,051.80	\$1,100.00	\$306.61	27.87
01-41-592	ST GENERAL INSURANCE	\$6,183.85	\$6,750.00	\$0.00	0.00
01-41-593	ST RENTALS	\$2.92	\$5,000.00	\$58.00	1.16
01-41-610	ST SAFETY EQUIPMENT	\$0.00	\$1,000.00	\$0.00	0.00
01-41-612	ST SUPPLIES, EQUIPMT	\$3,212.24	\$5,000.00	\$299.20	5.98
01-41-613	ST SUPPLIES, VEHICLE	\$228.52	\$3,000.00	\$31.80	1.06
01-41-614	ST SUPPLIES, STREET	\$18,685.86	\$8,000.00	\$4,645.61	58.07
01-41-615	ST SIDEWALK MATERIAL SUPPLIES	\$3,373.94	\$27,000.00	\$5,053.38	18.71
01-41-617	ST SNOW REMOVAL	\$9,494.32	\$13,000.00	\$7,523.76	57.87
01-41-651	ST OFFICE SUPPLIES	\$2.67	\$600.00	\$0.00	0.00
01-41-652	ST OPERATING SUPPLIES	\$1,556.43	\$2,000.00	\$684.75	34.23
01-41-653	ST SMALL TOOLS	\$1,079.42	\$1,000.00	\$36.66	3.66
01-41-655	ST AUTO FUEL/OIL	\$9,432.96	\$11,000.00	\$3,017.27	27.42
01-41-656	ST CHEMICALS	\$6,579.36	\$6,500.00	\$6,693.69	102.97
01-41-659	ST OTHER GEN SUPPLIES	\$489.38	\$500.00	\$461.27	92.25
01-41-831	ST EQUIP (SNOW PLOW)	\$10,305.00	\$10,500.00	\$0.00	0.00
01-41-831.1	ST EQUIP(FOGGER)	\$0.00	\$1,500.00	\$1,500.00	100.00
01-41-834	ST DOORS FOR SHED	\$9,989.69	\$0.00	\$1,560.00	0.00
01-41-842	ST DUMP TRUCK	\$0.00	\$5,000.00	\$0.00	0.00
01-41-845	ST MOWER	\$0.00	\$3,000.00	\$0.00	0.00
01-41-890	ST OTHER IMPROVEMENTS	\$2,478.58	\$2,500.00	\$0.00	0.00
01-41-892	ST GRANT/SAFE ROUTE TO SCHOOL	\$371.52	\$197,000.00	\$6,757.01	3.42
01-41-892.1	ST GRANT/SAFE RT TO SCHOOL (W	\$0.00	\$28,000.00	\$0.00	0.00
EXPENSE DEPARTMENT 41		\$367,719.81	\$697,657.00	\$118,426.20	16.97
REVENUE FUND 01		\$2,182,788.55	\$2,469,977.75	\$822,856.94	33.31
EXPENSE FUND 01		\$1,763,706.22	\$2,459,709.00	\$634,960.68	25.81
NET INCOME/LOSS FUND 01		\$419,082.33	\$10,268.75	\$187,896.26	0.00
NET INCOME/LOSS FUND 01		\$419,082.33	\$10,268.75	\$187,896.26	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
05	TIF FUND				
	REVENUE FUND 05	\$0.00	\$0.00	\$0.00	0.00
	EXPENSE FUND 05	\$0.00	\$0.00	\$0.00	0.00
	NET INCOME/LOSS FUND 05	\$0.00	\$0.00	\$0.00	0.00
	NET INCOME/LOSS FUND 05	\$0.00	\$0.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
10	TIF-DEBT SERVICE FUND REVENUE				
10-00-311	TIF-PROPERTY TAXES	\$234,313.84	\$0.00	\$0.00	0.00
10-00-381	INTEREST INCOME	\$121.33	\$0.00	\$0.00	0.00
10-00-386	TIF-DEBT SERVICE FUNDS FOR BON	\$336,207.97	\$0.00	\$0.00	0.00
10-00-390	BOND PROCEEDS	\$1,950,000.00	\$0.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$2,520,643.14	\$0.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
10	TIF-DEBT SERVICE FUND EXPENSE				
10-11-500	TIF BOND DISCOUNT	\$21,180.00	\$0.00	\$0.00	0.00
10-11-502	TIF COSTS OF ISSUANCE	\$62,668.05	\$0.00	\$0.00	0.00
10-11-700	TIF PRINCIPAL	\$170,000.00	\$0.00	\$0.00	0.00
10-11-700.1	TIF INTEREST EXPENSE	\$19,597.01	\$0.00	\$0.00	0.00
10-11-800	TIF BOND REDEMPTIONS	\$1,866,294.13	\$0.00	\$0.00	0.00
EXPENSE DEPARTMENT 11		\$2,139,739.19	\$0.00	\$0.00	0.00
REVENUE FUND 10		\$2,520,643.14	\$0.00	\$0.00	0.00
EXPENSE FUND 10		\$2,139,739.19	\$0.00	\$0.00	0.00
NET INCOME/LOSS FUND 10		\$380,903.95	\$0.00	\$0.00	0.00
NET INCOME/LOSS FUND 10		\$380,903.95	\$0.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
11	AUDIT REVENUES				
11-00-316	AU AUDIT TAX	\$9,426.03	\$8,450.00	\$3,826.37	45.28
REVENUE DEPARTMENT 00		\$9,426.03	\$8,450.00	\$3,826.37	45.28

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
11	AUDIT				
	EXPENSES				
11-11-531	AU ACCOUNTING	\$9,300.00	\$8,450.00	\$0.00	0.00
EXPENSE DEPARTMENT 11		\$9,300.00	\$8,450.00	\$0.00	0.00
REVENUE FUND 11		\$9,426.03	\$8,450.00	\$3,826.37	45.28
EXPENSE FUND 11		\$9,300.00	\$8,450.00	\$0.00	0.00
NET INCOME/LOSS FUND 11		\$126.03	\$0.00	\$3,826.37	0.00
NET INCOME/LOSS FUND 11		\$126.03	\$0.00	\$3,826.37	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
12	ESDA FUND REVENUES				
12-00-315	ESDA TAX	\$2,076.82	\$2,500.00	\$1,129.62	45.18
12-00-399	ES INTERFUND TRANSFER	\$0.00	\$2,335.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$2,076.82	\$4,835.00	\$1,129.62	23.36

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
12	ESDA FUND				
	EXPENSES				
12-23-421	ES REGULAR SALARIES	\$2,500.16	\$2,665.00	\$673.12	25.25
12-23-453	ES UNEMPLOYMENT INSURANCE	\$0.00	\$50.00	\$0.00	0.00
12-23-461	ES SOCIAL SECURITY	\$191.36	\$220.00	\$51.52	23.41
12-23-563	ES TRAINING	\$355.00	\$650.00	\$0.00	0.00
12-23-565	ES PUBLICATIONS	\$0.00	\$100.00	\$83.95	83.95
12-23-612	ES SUPP/EQUIPMT/BAT/PATC	\$0.00	\$250.00	\$95.11	38.04
12-23-652	ES OPERATING SUPPLIES	\$73.74	\$300.00	\$180.00	60.00
12-23-831	ES EQUIPMENT, PAGERS	\$407.91	\$600.00	\$0.00	0.00
EXPENSE DEPARTMENT 23		\$3,528.17	\$4,835.00	\$1,083.70	22.41
REVENUE FUND 12		\$2,076.82	\$4,835.00	\$1,129.62	23.36
EXPENSE FUND 12		\$3,528.17	\$4,835.00	\$1,083.70	22.41
NET INCOME/LOSS FUND 12		\$1,451.35	\$0.00	\$45.92	0.00
NET INCOME/LOSS FUND 12		\$1,451.35	\$0.00	\$45.92	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
13	GARBAGE FUND REVENUES				
13-00-353	GA PENALTIES	\$2,147.64	\$1,800.00	\$899.91	49.99
13-00-368	GA COLLECTION	\$208,454.79	\$215,000.00	\$88,756.16	41.28
13-00-389	GA RECYCLE DONATIONS	\$0.00	\$0.00	\$25.00	0.00
REVENUE DEPARTMENT 00		\$210,602.43	\$216,800.00	\$89,681.07	41.36

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
13	GARBAGE FUND				
	EXPENSES				
13-44-551	GA POSTAGE	\$2,548.44	\$2,700.00	\$1,540.73	57.06
13-44-573	GA GARBAGE DISPOSAL	\$170,995.00	\$190,000.00	\$78,720.00	41.43
13-44-575	GA RECYCLING	\$8,042.50	\$10,000.00	\$3,255.00	32.55
13-44-576	GA CLEANUP ACTIVITIES	\$2,755.22	\$4,000.00	\$2,813.23	70.33
13-44-652	GA OPERATING SUPP/BILL PRINTIN	\$605.19	\$1,000.00	\$0.00	0.00
13-44-834	GA COMPUTERS	\$0.00	\$3,000.00	\$0.00	0.00
	EXPENSE DEPARTMENT 44	\$184,946.35	\$210,700.00	\$86,328.96	40.97
	REVENUE FUND 13	\$210,602.43	\$216,800.00	\$89,681.07	41.36
	EXPENSE FUND 13	\$184,946.35	\$210,700.00	\$86,328.96	40.97
	NET INCOME/LOSS FUND 13	\$25,656.08	\$6,100.00	\$3,352.11	0.00
	NET INCOME/LOSS FUND 13	\$25,656.08	\$6,100.00	\$3,352.11	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
15	MOTOR FUEL TAX REVENUES				
15-00-343	MOTOR FUEL TAX	\$141,174.37	\$120,000.00	\$29,818.63	24.84
15-00-381	MFT INTEREST INCOME	\$5,127.65	\$5,000.00	\$891.59	17.83
15-00-389	MFT OTHER REVENUE (From Reserv	\$0.00	\$258,633.00	\$0.00	0.00
15-00-394	MFT OTHER SCHOOLS REIMB	\$0.00	\$16,556.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$146,302.02	\$400,189.00	\$30,710.22	7.67

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
15	MOTOR FUEL TAX EXPENSES				
15-41-532	MFT ENGINEERING	\$0.00	\$8,109.80	\$6,068.83	74.83
15-41-593	MFT RENTALS	\$7,610.00	\$5,000.00	\$0.00	0.00
15-41-599	MFT OTHER CONTR SERV	\$1,280.00	\$5,500.00	\$0.00	0.00
15-41-614	MFT SUPPLIES, STREET	\$12,543.48	\$0.00	\$1,868.95	0.00
15-41-616	MFT CULVERTS	\$0.00	\$12,500.00	\$661.36	5.29
15-41-618	MFT STREET SIGNS AND POST	\$0.00	\$4,000.00	\$427.70	10.69
15-41-891	MFT STREET IMPROVEMENTS	\$66,452.29	\$0.00	\$312.00CR	0.00
15-41-891.1	MFT COLD PATCH	\$11,099.83	\$0.00	\$4,683.10	0.00
15-41-891.2	MFT C&I ROCK	\$6,102.22	\$0.00	\$2,284.30	0.00
15-41-891.3	SPECIAL PROJECT-N. MAIN ST.	\$0.00	\$70,000.00	\$0.00	0.00
15-41-891.4	MFT SPECIAL PROJ SRTS ADELE TO	\$0.00	\$80,000.00	\$0.00	0.00
15-41-891.5	MFT SPECIAL PROJ COUNTRYSIDE L	\$0.00	\$30,000.00	\$3,306.50	11.02
15-41-892	MFT PATCHING AND REPAIR	\$0.00	\$33,500.00	\$0.00	0.00
15-41-893	MFT SEAL COAT	\$0.00	\$110,250.00	\$0.00	0.00
15-41-894	MFT AGGREGATE	\$0.00	\$41,330.00	\$10,985.43	26.57
EXPENSE DEPARTMENT 41		\$105,087.82	\$400,189.80	\$29,974.17	7.48
REVENUE FUND 15		\$146,302.02	\$400,189.00	\$30,710.22	7.67
EXPENSE FUND 15		\$105,087.82	\$400,189.80	\$29,974.17	7.48
NET INCOME/LOSS FUND 15		\$41,214.20	\$0.80	\$736.05	0.00
NET INCOME/LOSS FUND 15		\$41,214.20	\$0.80	\$736.05	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
20	IMPACT FEES - RESTRICTED REVENUES				
20-00-381	INTEREST INCOME	\$578.44	\$500.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$578.44	\$500.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
20	IMPACT FEES - RESTRICTED EXPENSES				
REVENUE FUND 20		\$578.44	\$500.00	\$0.00	0.00
EXPENSE FUND 20		\$0.00	\$0.00	\$0.00	0.00
NET INCOME/LOSS FUND 20		\$578.44	\$500.00	\$0.00	0.00
NET INCOME/LOSS FUND 20		\$578.44	\$500.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
25	INSURANCE SURPLUS FUND REVENUES				
25-00-399	INTERFUND TRANSFERS	\$35,401.97	\$0.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$35,401.97	\$0.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
25	INSURANCE SURPLUS FUND EXPENSES				
REVENUE FUND 25		\$35,401.97	\$0.00	\$0.00	0.00
EXPENSE FUND 25		\$0.00	\$0.00	\$0.00	0.00
NET INCOME/LOSS FUND 25		\$35,401.97	\$0.00	\$0.00	0.00
NET INCOME/LOSS FUND 25		\$35,401.97	\$0.00	\$0.00	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
51	WATER FUND				
	REVENUE				
51-00-353	WR WATER PENALTIES	\$8,077.02	\$9,000.00	\$3,487.38	38.74
51-00-357	WR DEPR CHARGE	\$106,338.71	\$120,000.00	\$42,234.25	35.19
51-00-358	WR CAPITAL RESERVE CHARGE	\$22,565.97	\$24,000.00	\$8,961.31	37.33
51-00-361	WR WATER SALES	\$674,802.37	\$720,000.00	\$270,376.87	37.55
51-00-364	WR WATER SALES AT PLANT	\$5,185.75	\$8,000.00	\$238.25	2.97
51-00-365	WR TAP-ON FEES	\$2,650.00	\$4,000.00	\$1,000.00	25.00
51-00-366	WR CONN CHRGS/DEL REC	\$1,920.00	\$1,500.00	\$440.00	29.33
51-00-367	WR MET, SUP, LABOR SLS	\$15,981.43	\$13,000.00	\$998.90	7.68
51-00-380	WR-SCRAPED ITEMS REVENUE	\$0.00	\$0.00	\$790.50	0.00
51-00-381	WR INTEREST INCOME	\$16,333.52	\$8,800.00	\$1,239.32	14.08
51-00-382	WR RENTAL INCOME (FIRE HYDRANT	\$9,695.00	\$9,695.00	\$0.00	0.00
51-00-389	WR OTHER REVENUE (From Reserve	\$0.00	\$258,633.00	\$0.00	0.00
51-00-395	WR REFDS/REIMBURSEMT	\$0.00	\$168,827.23	\$0.00	0.00
51-00-398	WR RESERVES	\$0.00	\$131,172.77	\$0.00	0.00
	REVENUE DEPARTMENT 00	\$863,549.77	\$1,476,628.00	\$329,766.78	22.33

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
51	WATER FUND				
	WATER FUND EXPENSES				
51-42-421	WR REGULAR SALARIES	\$167,376.81	\$186,312.00	\$43,826.31	23.52
51-42-422	WR TEMP SALARIES	\$6,013.65	\$7,500.00	\$3,170.13	42.26
51-42-423	WR OVERTIME	\$5,786.09	\$7,500.00	\$2,019.75	26.93
51-42-426	WR EMPLOYEE BONUS	\$200.00	\$181.00	\$0.00	0.00
51-42-431	WR ELECTED SALARIES	\$9,881.36	\$9,850.00	\$0.00	0.00
51-42-451	WR HEALTH INSURANCE	\$28,304.35	\$34,245.00	\$11,690.49	34.13
51-42-453	WR UNEMPLOYMENT INSURANCE	\$1,204.00	\$1,050.00	\$160.87	15.32
51-42-454	WR WORKER'S COMP INSURANCE	\$7,201.90	\$7,210.00	\$2,293.48	31.80
51-42-461	WR SOCIAL SECURITY	\$14,082.63	\$16,165.00	\$3,775.42	23.35
51-42-462	WR RETIREMENT	\$20,009.88	\$21,107.00	\$4,441.18	21.04
51-42-471	WR UNIFORM RENTAL	\$5,270.79	\$6,000.00	\$1,592.75	26.54
51-42-512	WR SERVICES, EQUIPMT	\$3,085.84	\$4,500.00	\$2,253.73	50.08
51-42-513	WR SERVICES, VEHICLES	\$3,847.06	\$4,000.00	\$1,073.42	26.83
51-42-515	WR SERV, INFRASTRUCTURE	\$1,686.08	\$2,500.00	\$518.00	20.72
51-42-517	WR SERV, LAWN MOWING	\$2,317.25	\$0.00	\$0.00	0.00
51-42-519	WR SERVICES, OTHER	\$5,390.09	\$6,000.00	\$262.50	4.37
51-42-531	WR ACCOUNTING	\$112.00	\$500.00	\$0.00	0.00
51-42-532	WR ENGINEERING	\$3,425.00	\$1,500.00	\$2,442.38	162.82
51-42-533	WR LEGAL	\$4,952.77	\$4,000.00	\$3,105.63	77.64
51-42-534	WR MEDICAL	\$17,031.01	\$43,315.00	\$8,949.91	20.66
51-42-539	WR OTHER PROF SERVICES	\$15,961.42	\$15,000.00	\$5,433.03	36.22
51-42-551	WR POSTAGE	\$3,098.62	\$3,200.00	\$2,017.99	63.06
51-42-552	WR TELEPHONE	\$2,182.94	\$3,000.00	\$907.30	30.24
51-42-553	WR PUBLISH,ADVERTISING	\$1,743.00	\$1,750.00	\$838.00	47.88
51-42-560	WR-IML CONFERENCE	\$3,142.07	\$3,500.00	\$632.30	18.06
51-42-561	WR DUES	\$764.70	\$1,000.00	\$449.39	44.93
51-42-562	WR TRAVEL EXPENSES	\$679.96	\$1,000.00	\$177.92	17.79
51-42-563	WR TRAINING	\$1,535.00	\$2,000.00	\$339.34	16.96
51-42-571	WR UTILITIES	\$4,399.58	\$3,500.00	\$1,706.40	48.75
51-42-575	WR WATER PURCHASES	\$346,506.55	\$330,000.00	\$152,198.79	46.12
51-42-592	WR GENERAL INS	\$3,688.36	\$8,000.00	\$0.00	0.00
51-42-593	WR RENTALS	\$2.91	\$500.00	\$0.00	0.00
51-42-611	WR SUPPLIES, BUILDING	\$684.96	\$1,000.00	\$1,040.54	104.05
51-42-612	WR SUPPLIES, EQUIPMT	\$2,166.63	\$3,500.00	\$829.62	23.70
51-42-613	WR SUPPLIES, VEHICLES	\$4,321.42	\$2,000.00	\$85.88	4.29
51-42-614	WR SUPPLIES, STREET	\$53.68	\$500.00	\$0.00	0.00
51-42-615	WR SUPPL, INFRASTRUCTURE	\$17,545.44	\$45,000.00	\$1,372.83	3.05
51-42-619	WR SUPPLIES, OTHER	\$1,364.01	\$10,000.00	\$765.23	7.65
51-42-651	WR OFFICE SUPPLIES	\$830.69	\$1,000.00	\$154.25	15.42
51-42-652	WR OPERATING SUPPLIES	\$4,611.05	\$5,000.00	\$1,955.01	39.10
51-42-653	WR SMALL TOOLS	\$1,456.82	\$1,500.00	\$163.78	10.91
51-42-655	WR AUTO FUEL/OIL	\$9,343.09	\$11,000.00	\$2,929.90	26.63
51-42-659	WR OTHER GEN SUPPLIES	\$1,055.99	\$1,500.00	\$459.29	30.61
51-42-712	WR IEPA LOAN/PRIN L17-1284	\$0.00	\$6,414.54	\$3,184.46	49.64
51-42-722	WR IEPA LOAN INT L17-1284	\$901.82	\$721.92	\$383.77	53.15
51-42-831	WR EQUIPMENT (SKID STEER)	\$0.00	\$1,300.00	\$0.00	0.00
51-42-834	WR COPIER	\$0.00	\$500.00	\$0.00	0.00
51-42-835	WR-COMPUTER	\$0.01	\$4,500.00	\$2,945.66	65.45
51-42-841	WR TRUCK	\$0.00	\$10,000.00	\$0.00	0.00
51-42-843	WR RADIO READ METERS	\$4,499.18	\$30,000.00	\$1,117.03	3.72
51-42-851	WR INFRASTRUCTURE	\$0.00	\$0.00	\$107,366.40	0.00
51-42-852	WR MISC WATER MAIN REPLC	\$0.00	\$45,000.00	\$0.00	0.00
51-42-853	WR WATER TOWER PAINTING/GOOSE	\$0.00	\$300,000.00	\$3,014.00	1.00
51-42-951	WR DEPRECIATION	\$172,209.60	\$0.00	\$0.00	0.00
51-42-959	WR INTERFUND TRANSFER	\$2,478.80	\$0.00	\$0.00	0.00
EXPENSE DEPARTMENT 42		\$905,408.48	\$1,216,321.46	\$384,044.06	31.57
REVENUE FUND 51		\$863,549.77	\$1,476,628.00	\$329,766.78	22.33
EXPENSE FUND 51		\$905,408.48	\$1,216,321.46	\$384,044.06	31.57
NET INCOME/LOSS FUND 51		\$41,858.71	\$260,306.54	\$54,277.28CR	0.00
NET INCOME/LOSS FUND 51		\$41,858.71	\$260,306.54	\$54,277.28CR	0.00

SYS DATE 082415
[GGR]
DATE 08/24/15

Village of Freeburg
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Monday August 24, 2015

SYS TIME 08:43
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G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
51	WATER FUND				

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
52	SEWER FUND				
	REVENUES				
52-00-344	SR GRANTS AND LOANS	\$0.00	\$1,200,000.00	\$0.00	0.00
52-00-353	SR SEWER PENALTIES	\$5,117.63	\$5,600.00	\$2,143.45	38.27
52-00-362	SR SEWER CHARGES	\$467,492.80	\$498,000.00	\$183,471.58	36.84
52-00-365	SR TAP-ON FEES	\$2,250.00	\$2,500.00	\$3,000.00	120.00
52-00-380	SR-SCRAPED ITEMS REVENUE	\$81.00	\$0.00	\$0.00	0.00
52-00-381	SR INTEREST INCOME	\$9,252.28	\$7,500.00	\$1,294.67	17.26
52-00-389	SR OTHER REVENUE (From Reserve)	\$0.00	\$50,000.00	\$0.00	0.00
52-00-394	SR SALE OF METERIALS	\$750.00	\$500.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$484,943.71	\$1,764,100.00	\$189,909.70	10.76

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
52	SEWER FUND				
	EXPENSES				
52-43-421	SR REGULAR SALARIES	\$135,225.79	\$144,215.00	\$39,830.90	27.61
52-43-422	SR TEMP SALARIES	\$6,795.95	\$7,500.00	\$2,543.07	33.90
52-43-423	SR OVERTIME	\$12,181.57	\$12,000.00	\$3,358.28	27.98
52-43-431	SR ELECTED SALARIES	\$9,545.92	\$9,812.00	\$0.00	0.00
52-43-451	SR HEALTH INSURANCE	\$23,623.42	\$25,343.00	\$9,564.97	37.74
52-43-453	SR UNEMPLOYMENT INSURANCE	\$1,032.27	\$823.00	\$96.75	11.75
52-43-454	SR WORKER'S COMP INSURANCE	\$10,372.95	\$10,382.00	\$3,303.08	31.81
52-43-461	SR SOCIAL SECURITY	\$12,467.93	\$13,275.00	\$3,519.13	26.50
52-43-462	SR RETIREMENT	\$16,245.53	\$17,000.00	\$3,544.53	20.85
52-43-471	SR UNIFORM RENTAL	\$7,318.41	\$7,000.00	\$1,682.91	24.04
52-43-512	SR SERVICES, EQUIPMT	\$15,429.32	\$15,000.00	\$2,288.72	15.25
52-43-513	SR SERVICES, VEHICLES	\$3,349.90	\$4,000.00	\$1,073.44	26.83
52-43-515	SR SERV, INFRAS/HYDRO CNT	\$4,711.00	\$20,000.00	\$8,347.00	41.73
52-43-517	SR SERV, LAWN MOWING	\$3,988.60	\$0.00	\$0.00	0.00
52-43-519	SR SERVICES, OTHER	\$2,030.77	\$4,000.00	\$1,762.50	44.06
52-43-530	SR NPDES STATE PERMIT	\$5,000.00	\$5,000.00	\$5,000.00	100.00
52-43-531	SR ACCOUNTING	\$112.00	\$500.00	\$0.00	0.00
52-43-532	SR ENGINEERING	\$0.00	\$1,000.00	\$0.00	0.00
52-43-533	SR LEGAL	\$7,752.38	\$10,000.00	\$3,905.71	39.05
52-43-534	SR MEDICAL	\$14,861.90	\$31,155.00	\$6,849.70	21.98
52-43-539	SR OTHER PROF SERVICES	\$15,067.27	\$42,000.00	\$6,312.55	15.02
52-43-551	SR POSTAGE	\$3,056.58	\$2,750.00	\$1,869.91	67.99
52-43-552	SR TELEPHONE	\$5,774.37	\$5,900.00	\$2,251.07	38.15
52-43-553	SR PUBLISH, ADVERTISING	\$0.00	\$500.00	\$334.95	66.99
52-43-555	SR-SEWER BACKUP REIMB	\$0.00	\$1,000.00	\$750.00	75.00
52-43-557	SR RECORDING FEES	\$0.00	\$100.00	\$0.00	0.00
52-43-560	SR-IML CONFERENCE	\$3,142.08	\$3,200.00	\$632.30	19.75
52-43-561	SR DUES	\$764.70	\$1,000.00	\$439.38	43.93
52-43-562	SR TRAVEL EXPENSES	\$725.88	\$1,000.00	\$175.47	17.54
52-43-563	SR TRAINING	\$810.00	\$3,000.00	\$211.67	7.05
52-43-571	SR UTILITIES	\$15,752.15	\$22,000.00	\$4,961.49	22.55
52-43-576	SR UTILITIES	\$1,959.64	\$0.00	\$0.00	0.00
52-43-577	SR FUEL PURCHASES	\$929.50	\$1,500.00	\$253.96	16.93
52-43-591	SR LIABILITY INS	\$0.00	\$3,500.00	\$0.00	0.00
52-43-592	SR GENERAL INS	\$3,722.55	\$0.00	\$0.00	0.00
52-43-593	SR RENTALS	\$0.00	\$1,000.00	\$0.00	0.00
52-43-611	SR SUPPLIES, BUILDING	\$178.48	\$750.00	\$6.51	0.86
52-43-612	SR SUPPLIES, EQUIPMT	\$6,268.90	\$6,000.00	\$798.18	13.30
52-43-613	SR SUPPLIES, VEHICLES	\$130.24	\$750.00	\$18.65	2.48
52-43-615	SR SUPPL, INFRASTRUCTURE	\$11,887.29	\$20,000.00	\$3,665.60	18.32
52-43-619	SR SUPPLIES, OTHER	\$1,447.09	\$3,000.00	\$818.47	27.28
52-43-651	SR OFFICE SUPPLIES	\$988.82	\$1,750.00	\$177.23	10.12
52-43-652	SR OPERATING SUPPLIES	\$3,676.21	\$5,000.00	\$1,022.25	20.44
52-43-653	SR SMALL TOOLS	\$1,147.96	\$1,000.00	\$411.66	41.16
52-43-655	SR AUTO FUEL/OIL	\$9,026.57	\$11,000.00	\$3,017.28	27.42
52-43-656	SR CHEMICALS	\$3,281.02	\$4,500.00	\$6,095.55	135.45
52-43-657	SR LAB SUPPLIES	\$0.00	\$1,000.00	\$519.91	51.99
52-43-659	SR OTHER GEN SUPPLIES	\$937.75	\$1,000.00	\$1,270.86	127.08
52-43-712	SR IEPA LOAN/PRIN L173647	\$0.00	\$24,875.00	\$12,366.55	49.71
52-43-713	SR IEPA LOAN/PRN/L171760	\$0.00	\$27,278.09	\$13,383.51	49.06
52-43-722	SR IEPA LOAN INT L17-3647	\$19,680.00	\$12,421.14	\$6,281.52	50.57
52-43-723	SR IEPA LOAN/INT/L171760	\$4,929.58	\$4,250.99	\$2,381.03	56.01
52-43-811	SR LAND/EASEMT ACQUISTN	\$0.00	\$0.00	\$4,800.00	0.00
52-43-831	SR EQUIPMENT (SKID STEER)	\$0.00	\$1,300.00	\$0.00	0.00
52-43-831.1	SR EQUIP/SEWER MACHINE	\$460.00	\$0.00	\$0.00	0.00
52-43-834	SR COPIER	\$0.00	\$500.00	\$0.00	0.00
52-43-835	SR-COMPUTER	\$0.01	\$4,000.00	\$2,945.66	73.64
52-43-841	SR TRUCK	\$0.00	\$10,000.00	\$0.00	0.00
52-43-845	SR MOWER	\$0.00	\$3,000.00	\$1,300.00	43.33
52-43-852	SR LIFT STA REP.	\$0.00	\$3,000.00	\$0.00	0.00
52-43-880	SR NEW SEWER PLANT	\$0.00	\$0.00	\$8,926.50	0.00

Village of Freeburg
 B U D G E T R E P O R T For August of 2015
 Monday August 24, 2015

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
52	SEWER FUND				
52-43-887	SR PHONE SYSTEM	\$0.01	\$0.00	\$0.00	0.00
52-43-892	SR N. STATE ST	\$0.00	\$1,189,535.00	\$4,477.50	0.37
52-43-920	SR MISCELLANEOUS	\$126.94	\$500.00	\$0.00	0.00
52-43-951	SR DEPRECIATION	\$89,659.81	\$0.00	\$0.00	0.00
52-43-959	SR INTERFUND TRANSFER	\$1,825.25	\$0.00	\$0.00	0.00
EXPENSE DEPARTMENT 43		\$499,402.22	\$1,762,865.22	\$189,510.56	10.75
REVENUE FUND 52		\$484,943.71	\$1,764,100.00	\$189,909.70	10.76
EXPENSE FUND 52		\$499,402.22	\$1,762,865.22	\$189,510.56	10.75
NET INCOME/LOSS FUND 52		\$14,458.51	\$1,234.78	\$399.14	0.00
NET INCOME/LOSS FUND 52		\$14,458.51	\$1,234.78	\$399.14	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
53	ELECTRIC FUND				
	REVENUE				
53-00-303	EL REIMBURSED COST-SALARIES	\$0.00	\$0.00	\$2,756.53	0.00
53-00-305	EL REIMBURSED COST-SUPPLIES	\$27.23	\$0.00	\$0.00	0.00
53-00-344	EL GRANTS(IMEA)	\$0.00	\$20,000.00	\$0.00	0.00
53-00-353	EL ELECTRIC PENALTIES	\$41,370.34	\$45,000.00	\$13,515.90	30.03
53-00-363	EL SALES	\$4,819,194.60	\$4,835,200.00	\$1,810,302.04	37.44
53-00-365	EL TAP IN FEES	\$4,400.00	\$3,000.00	\$1,650.00	55.00
53-00-366	EL CONN/T CONN/CHARGES	\$2,820.00	\$2,500.00	\$1,100.13	44.00
53-00-367	EL MET, SUP, LABOR SAL	\$19,191.38	\$12,500.00	\$2,086.51	16.69
53-00-380	EL-SCRAPED ITEMS REVENUE	\$1,060.58	\$500.00	\$414.50	82.90
53-00-381	EL INTEREST INCOME	\$62,899.79	\$55,000.00	\$8,805.45	16.00
53-00-382	EL NIGHT LIGHT RENTAL	\$27,861.81	\$25,000.00	\$11,262.54	45.05
53-00-384	EL POLE RENTAL	\$8,000.00	\$0.00	\$0.00	0.00
53-00-392	EL PROCEEDS FIXED ASSET SALES	\$13,741.56	\$0.00	\$17,200.00	0.00
53-00-395	EL REFUNDS, REIMBURSE (Fuel)	\$20,122.90	\$30,000.00	\$14,072.13	46.90
53-00-397	EL MISC REFUNDS/REIMBURSEMENT	\$8,974.05	\$2,500.00	\$455.88	18.23
53-00-400	EL GRANT(DECO)	\$20.00	\$0.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$5,029,684.24	\$5,031,200.00	\$1,883,621.61	37.43

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
53	ELECTRIC FUND				
	EXPENSES				
	EL SALARIES				
53-40-421	EL REGULAR SALARIES	\$487,778.95	\$516,335.00	\$131,286.10	25.42
53-40-422	EL TEMP SALARIES	\$5,695.27	\$7,500.00	\$2,570.06	34.26
53-40-423	EL OVERTIME	\$16,583.97	\$15,000.00	\$7,071.23	47.14
53-40-426	EL EMPLOYEE BONUS	\$900.00	\$900.00	\$0.00	0.00
53-40-431	EL ELECTED SALARIES	\$11,620.92	\$12,000.00	\$0.00	0.00
53-40-451	EL HEALTH INSURANCE	\$68,286.34	\$72,262.00	\$26,948.98	37.29
53-40-453	EL UNEMPLOYMENT INSURANCE	\$2,923.77	\$2,806.00	\$148.25	5.28
53-40-454	EL WORKER'S COMP INSURANCE	\$13,019.50	\$13,050.00	\$4,149.32	31.79
53-40-461	EL SOCIAL SECURITY	\$39,977.03	\$42,208.00	\$10,796.10	25.57
53-40-462	EL RETIREMENT	\$55,145.63	\$57,900.00	\$13,425.11	23.18
53-40-471	EL UNIFORM RENTAL	\$5,908.81	\$6,000.00	\$1,682.85	28.04
53-40-511	EL SERVICES, BUILDING	\$397.47	\$2,500.00	\$392.22	15.68
53-40-512	EL SERVICES, EQUIPMT	\$10,737.72	\$10,000.00	\$5,301.14	53.01
53-40-513	EL SERVICES, VEHICLES	\$4,953.36	\$20,000.00	\$1,564.22	7.82
53-40-515	EL SERV, INFRASTRUCTURE	\$2,770.63	\$10,000.00	\$2,454.56	24.54
53-40-517	EL SERVICES, CAT GEN	\$1,609.85	\$20,000.00	\$0.00	0.00
53-40-519	EL SERVICES, OTHER	\$1,025.13	\$15,000.00	\$972.50	6.48
53-40-520	EL POWER PLANT ENGINE REPAIR	\$1,929.75	\$10,000.00	\$0.00	0.00
53-40-531	EL ACCOUNTING	\$112.00	\$600.00	\$0.00	0.00
53-40-532	EL ENGINEERING	\$14,238.19	\$35,000.00	\$7,602.07	21.72
53-40-533	EL LEGAL	\$3,891.01	\$20,000.00	\$3,991.36	19.95
53-40-534	EL MEDICAL	\$43,300.11	\$84,405.00	\$13,119.31	15.54
53-40-539	EL OTHER PROF SERVICES	\$9,179.57	\$10,000.00	\$16,868.60	168.68
53-40-551	EL POSTAGE	\$3,112.73	\$2,500.00	\$1,907.88	76.31
53-40-552	EL TELEPHONE	\$4,308.19	\$5,000.00	\$1,433.53	28.67
53-40-553	EL PUBLISH,ADVERTISING	\$29.60	\$1,000.00	\$135.47	13.54
53-40-557	EL RECORDING FEES	\$0.00	\$250.00	\$0.00	0.00
53-40-560	EL-IML CONFERENCE	\$3,599.58	\$3,500.00	\$632.30	18.06
53-40-561	EL DUES	\$453.00	\$500.00	\$191.70	38.34
53-40-562	EL TRAVEL EXPENSES	\$3,172.41	\$3,500.00	\$594.42	16.98
53-40-563	EL TRAINING	\$6,624.24	\$7,000.00	\$998.16	14.25
53-40-571	EL UTILITIES	\$14,380.53	\$12,000.00	\$2,657.27	22.14
53-40-576	EL ELECTRICITY PURCHASES	\$2,936,616.61	\$3,000,000.00	\$1,338,257.58	44.60
53-40-577	EL FUEL PURCHASES(GENERATORS)	\$0.00	\$25,000.00	\$0.00	0.00
53-40-578	EL PERMITS	\$2,258.00	\$3,500.00	\$2,258.00	64.51
53-40-592	EL GENERAL INS	\$47,476.89	\$55,000.00	\$0.00	0.00
53-40-593	EL RENTALS	\$95.00	\$500.00	\$0.00	0.00
53-40-611	EL SUPPLIES, BUILDING	\$4,244.82	\$5,000.00	\$346.16	6.92
53-40-612	EL SUPPLIES, EQUIPMT	\$8,024.65	\$35,000.00	\$1,727.73	4.93
53-40-613	EL SUPPLIES, VEHICLES	\$1,573.53	\$5,000.00	\$636.90	12.73
53-40-615	EL SUPPL, INFRASTRUCTURE	\$43,738.98	\$100,000.00	\$9,334.90	9.33
53-40-617	EL SUPPLIES, STREET LIGHTING	\$1,765.80	\$10,000.00	\$0.00	0.00
53-40-619	EL SUPPLIES, OTHER	\$286.92	\$500.00	\$856.44	171.28
53-40-620	EL POWER PLANT PARTS	\$5,106.54	\$5,500.00	\$441.70	8.03
53-40-651	EL OFFICE SUPPLIES	\$1,106.86	\$1,000.00	\$219.76	21.97
53-40-652	EL OPERATING SUPPLIES	\$6,215.58	\$7,500.00	\$2,026.14	27.01
53-40-653	EL SMALL TOOLS	\$1,826.51	\$1,000.00	\$357.54	35.75
53-40-655	EL AUTO FUEL/OIL	\$9,024.52	\$11,000.00	\$3,104.62	28.22
53-40-656	EL CHEMICALS	\$834.51	\$1,200.00	\$605.00	50.41
53-40-659	EL OTHER GEN SUPPLIES	\$1,106.24	\$1,500.00	\$807.53	53.83
53-40-711	EL BOND DEBT SERVICE	\$404,182.50	\$402,622.50	\$40,571.25	10.07
53-40-722	EL LOC INTEREST - UNION PLANTE	\$7,294.28	\$0.00	\$0.00	0.00
53-40-731	EL FRANCHISE FEE	\$240,514.95	\$244,010.00	\$50,571.32	20.72
53-40-811	EL LAND/EASEMENT ACQUISTN	\$0.00	\$1,000.00	\$0.00	0.00
53-40-821	EL BLDG/OTHER REPAIRS	\$0.00	\$1,000.00	\$0.00	0.00
53-40-823	EL STORAGE SHED	\$0.00	\$5,000.00	\$171.73	3.43
53-40-833	EL CHRISTMAS LIGHTS	\$522.97	\$5,000.00	\$0.00	0.00
53-40-834	EL COPIER	\$0.00	\$1,500.00	\$0.00	0.00
53-40-835	EL-COMPUTERS	\$0.79	\$3,500.00	\$2,945.66	84.16

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
53	ELECTRIC FUND				
53-40-840	EL DUMP TRUCK	\$0.00	\$15,000.00	\$0.00	0.00
53-40-841	EL TRUCK	\$0.00	\$36,464.45	\$0.00	0.00
53-40-842	EL POWER PLANT NESHAP COMPLIAN	\$1,486.60	\$500.00	\$0.00	0.00
53-40-843	EL RADIO READ METERS	\$353.90	\$15,000.00	\$0.00	0.00
53-40-851	EL UTILITY SYS PRIMARY	\$2,247.45	\$0.00	\$0.00	0.00
53-40-913	EL COMMUNITY RELATIONS(BANNERS	\$6,723.00	\$0.00	\$15.78	0.00
53-40-920	EL MISCELLANEOUS	\$109.94	\$500.00	\$0.00	0.00
53-40-951	EL DEPRECIATION	\$669,068.97	\$0.00	\$0.00	0.00
53-40-959	EL INTERFUND TRANSFER, POOL	\$10,209.08	\$0.00	\$0.00	0.00
EXPENSE DEPARTMENT 40		\$5,251,681.65	\$5,018,012.95	\$1,714,150.45	34.15
REVENUE FUND 53		\$5,029,684.24	\$5,031,200.00	\$1,883,621.61	37.43
EXPENSE FUND 53		\$5,251,681.65	\$5,018,012.95	\$1,714,150.45	34.15
NET INCOME/LOSS FUND 53		\$221,997.41	\$13,187.05	\$169,471.16	0.00
NET INCOME/LOSS FUND 53		\$221,997.41	\$13,187.05	\$169,471.16	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
58	POOL				
	REVENUES				
58-00-348	SWP PASS SALES OUT/TOWN	\$7,131.00	\$7,000.00	\$5,190.00	74.14
58-00-373	SWP WATER AEORBICS	\$0.00	\$0.00	\$535.00	0.00
58-00-374	SWP ADMISSION SALES	\$15,698.00	\$15,000.00	\$18,122.00	120.81
58-00-375	SWP LESSON SALES	\$1,330.00	\$1,200.00	\$1,315.00	109.58
58-00-376	SWP CONCESSION SALES	\$16,045.85	\$16,500.00	\$16,009.17	97.02
58-00-377	SWP 10 DAY PASS SALES	\$2,695.00	\$2,500.00	\$3,640.00	145.60
58-00-378	SWP PASS SALES	\$12,806.00	\$12,500.00	\$13,004.00	104.03
58-00-379	SWP USER FEES	\$2,300.00	\$2,200.00	\$2,300.00	104.54
58-00-381	SWP INTEREST INCOME	\$5.52	\$0.00	\$0.46	0.00
58-00-382	SWP RNTL INC-PARTY SALE	\$4,733.50	\$4,500.00	\$4,960.25	110.22
58-00-384	SWP GRANT, STATE	\$0.00	\$21,095.00	\$0.00	0.00
58-00-385	SWP GRANT, COUNTY	\$0.00	\$30,000.00	\$0.00	0.00
58-00-389.1	SWP OTHER REVENU-TAX LEVY	\$53,281.94	\$54,470.00	\$23,686.78	43.48
58-00-393	SWP LOAN FOR UPGRADES	\$0.00	\$142,000.00	\$0.00	0.00
58-00-399	SWP INTERFUND TRANSFER (Gen. F	\$0.00	\$50,000.00	\$0.00	0.00
REVENUE DEPARTMENT 00		\$116,026.81	\$358,965.00	\$88,762.66	24.72

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
58	POOL				
	EXPENSES				
58-55-421	SWP MANAGER SALARIES	\$12,370.64	\$13,800.00	\$7,253.49	52.56
58-55-422	SWP SAL GAURDS	\$31,779.37	\$33,000.00	\$12,258.71	37.14
58-55-424	SWP VILL PERSONNEL MAINT	\$0.00	\$500.00	\$0.00	0.00
58-55-453	SWP UNEMPLOYMENT INSURANCE	\$1,051.37	\$1,200.00	\$654.71	54.55
58-55-454	SWP WORKER'S COMP INSURANCE	\$1,819.03	\$1,500.00	\$573.64	38.24
58-55-461	SWP SOCIAL SECURITY	\$3,327.14	\$3,500.00	\$1,451.84	41.48
58-55-519	SWP SERVICES, OTHER	\$824.70	\$1,000.00	\$1,294.69	129.46
58-55-553	SWP PUBLISH,ADVERTISING	\$424.80	\$500.00	\$96.80	19.36
58-55-554	SWP PRINTING, COPYING	\$219.80	\$250.00	\$381.00	152.40
58-55-561	SWP DUES	\$90.00	\$100.00	\$45.00	45.00
58-55-563	SWP TRAINING	\$230.00	\$300.00	\$149.99	49.99
58-55-592	SWP GENERAL INS	\$1,052.00	\$1,200.00	\$0.00	0.00
58-55-593	SWP RENTALS	\$824.00	\$1,000.00	\$618.00	61.80
58-55-611	SWP SUPPLIES, BUILDING	\$101.30	\$250.00	\$228.75	91.50
58-55-612	SWP SUPPLIES, EQUIPMT	\$418.63	\$3,500.00	\$2,488.63	71.10
58-55-652	SWP OPERATING SUPPLIES	\$485.71	\$1,000.00	\$918.13	91.81
58-55-656	SWP CHEMICALS	\$8,447.54	\$8,500.00	\$5,497.28	64.67
58-55-657	SWP CONCESSION SUPPLIES	\$9,730.11	\$10,000.00	\$8,063.26	80.63
58-55-659	SWP OTHER GEN SUPPLIES	\$181.07	\$200.00	\$157.98	78.99
58-55-711	SWP BOND INTEREST	\$21,320.68	\$20,820.00	\$10,410.00	50.00
58-55-712	SWP Debt Service - Bonds	\$0.00	\$30,000.00	\$0.00	0.00
58-55-824	SWP UPGRADES	\$0.00	\$85,000.00	\$6,829.72	8.03
58-55-826	SWP BATH HOUSE RENOVATIONS	\$0.00	\$141,845.00	\$17,411.00	12.27
58-55-951	SWP DEPRECIATION	\$60,599.71	\$0.00	\$0.00	0.00
EXPENSE DEPARTMENT 55		\$155,297.60	\$358,965.00	\$76,782.62	21.39
REVENUE FUND 58		\$116,026.81	\$358,965.00	\$88,762.66	24.72
EXPENSE FUND 58		\$155,297.60	\$358,965.00	\$76,782.62	21.39
NET INCOME/LOSS FUND 58		\$39,270.79	\$0.00	\$11,980.04	0.00
NET INCOME/LOSS FUND 58		\$39,270.79	\$0.00	\$11,980.04	0.00

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS REVENUE				
60-00-381	BOND INTEREST	\$143.09	\$140.00	\$11.84	8.45
REVENUE DEPARTMENT 00		\$143.09	\$140.00	\$11.84	8.45

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
60	ELECTRIC BONDS EXPENSES				
60-40-500	BOND EXPENSE	\$0.00	\$600.00	\$0.00	0.00
60-40-721	EB - INTEREST EXPENSE	\$83,171.95	\$0.00	\$0.00	0.00
EXPENSE DEPARTMENT 40		\$83,171.95	\$600.00	\$0.00	0.00
REVENUE FUND 60		\$143.09	\$140.00	\$11.84	8.45
EXPENSE FUND 60		\$83,171.95	\$600.00	\$0.00	0.00
NET INCOME/LOSS FUND 60		\$83,028.86	\$460.00	\$11.84	0.00
NET INCOME/LOSS FUND 60		\$83,028.86	\$460.00	\$11.84	0.00

SYS DATE 082415
[GGR]
DATE 08/24/15

Village of Freeburg
B U D G E T R E P O R T For August of 2015
Monday August 24, 2015

SYS TIME 08:43

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G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
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85

NEW FORMAT

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
85	NEW FORMAT EXPENSES EL - SALARIES EL EMPLOYEE BENEFITS				

G/L ACCT NUMBER	TITLE	LAST YR YEAR 15 ACTUAL	CURR YR YEAR 16 BUDGET	CURR YR YEAR 16 YTD	PERCENT REV/EXP
85	NEW FORMAT				
	REVENUE FUND 85	\$0.00	\$0.00	\$0.00	0.00
	EXPENSE FUND 85	\$0.00	\$0.00	\$0.00	0.00
	NET INCOME/LOSS FUND 85	\$0.00	\$0.00	\$0.00	0.00
	NET INCOME/LOSS FUND 85	\$0.00	\$0.00	\$0.00	0.00

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Mathew Trout
Dean Pruett
Elizabeth Niebruegge
Lisa Meehling
Ray Matchett, Jr.
Mike Blaies

VILLAGE OF FREEBURG

FREEBURG MUNICIPAL CENTER
14 SOUTHGATE CENTER, FREEBURG, IL 62243
PHONE: (618) 539-5545 • FAX: (618) 539-5590
Web Site: www.freeburg.com

Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
(Matchett/Meehling/Niebruegge/Trout)
Wednesday, July 29, 2015 at 6:00 p.m.

VILLAGE ADMINISTRATOR
Tony Funderburg

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C

Chairman Ray Matchett officially called the meeting of the Finance Committee to order at 6:00 p.m. on Wednesday, July 29, 2015. Those in attendance were Chairperson Ray Matchett, Trustee Lisa Meehling (via phone), Trustee Elizabeth Niebruegge, Trustee Matt Trout (via phone), Mayor Seth Speiser, Treasurer Bryan Vogel, Trustee Mike Blaies, Trustee Dean Pruett, Village Clerk Jerry Menard, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce (absent) and Office Manager Julie Polson. Guest present: Janet Baechle.

- A. REVIEW OF BOARD LISTS:** The Board Lists were reviewed by the committee. There were no expenses questioned.
- B. REVIEW OF INVESTMENTS:** We have four CDs coming due in January, 2016.
- C. INCOME STATEMENT:** Tony said with regard to MFT, the state was only supposed to cut one month, and we found today that they have cut 2. Julie said we did not receive June's video gaming and won't receive anymore until the budget is passed. Tony will look into this further because the state is cutting the money for projects in process that were approved.
- D. TREASURER'S REPORT:** None.
- E. OLD BUSINESS:**
- Approval of June 24, 2015 Minutes. Trustee Matt Trout motioned to approve the June 24, 2015 minutes and Trustee Elizabeth Niebruegge seconded the motion. All voting yea, the motion carried.
 - Attorney Invoices: Two months of invoices were provided for review.
 - Sign at Industrial Park: John said he is busy on other projects.
 - Economic Development: Tony said we are in the early stages of working on a couple new businesses for the market place. We also have a possible new lead on a business for one of the 5-acre lots at the Industrial Park. Trustee Niebruegge said once the comprehensive plan is passed, an economic development committee would use the comprehensive plan to help shape economic development in Freeburg. Tony advised that committee could be part of this one or mayor appointed.

5. 3-to-5 year plan/Strategic Plan: Tony said it has not been updated. This will be done once the audit has been approved.
6. Newsletter: Tony said the first edition is out and believes it is a great beginning. We will get a form on the website for newsletter suggestions. Tony hopes this will help with communication between organizations on scheduling events. Julie checked with the Tribune and to run the newsletter with a pastel color would be an additional \$22 and \$33 for a brighter color.

F. NEW BUSINESS: None.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Elizabeth Niebruegge motioned to adjourn the meeting at 6:13 p.m. and Trustee Matt Trout seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager

VILLAGE OF FREEBURG, ILLINOIS

FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED
MARCH 31, 2015

DRAFT

VILLAGE OF FREEBURG, ILLINOIS

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois:

We have audited the accompanying financial statements of the Village of Freeburg, Illinois as of and for the year ended March 31, 2015, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the governmental funds financial statements in accordance with the modified cash basis of accounting as described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the presentation of the governmental fund financial statements in the circumstances. Management is also responsible for the preparation and fair presentation of the business-type and proprietary fund financial statements in accordance with accounting principles generally accepted in the United States of America. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities (modified cash basis), the business-type activities (accrual basis), each major fund and the non-major fund information of the Village of Freeburg, Illinois, as of March 31, 2015, and the respective changes in financial position and, where applicable, cash flows (Governmental activities - modified cash basis, Business-type activities – accrual basis) thereof for the year then ended in conformity with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America, except for the Village's Proprietary Funds, which have been prepared on the accrual basis of accounting. Our opinion is not modified with respect to that matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 to 11, the schedule of funding progress and employer contributions on page 38 and the budgetary comparison information on page 37, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Freeburg, Illinois' basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Certified Public Accountants
Alton, Illinois

August 15, 2015

DRAFT

VILLAGE OF FREEBURG, ILLINOIS MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Village of Freeburg, Illinois' (Village) annual audit presents a management's discussion and analysis of the Village's financial activity during the fiscal year ended March 31, 2015. The Management's Discussion and Analysis (MD&A) is designed to focus on current activities, resulting changes and currently known facts and should be read in conjunction with the basic financial statements and footnotes. Responsibility for the completeness and fairness of this information rests with the Village.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management's Discussion and Analysis is intended to serve as an introduction to the Village's basic financial statements. There are three components to the basic financial statements:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information/other information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances in a manner similar to a private-sector business. The government-wide financial statements exclude any fiduciary fund activities.

The government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government, public safety, highways and streets, sanitation and development. The business-type activities include water, sewer, electric light and power, and swimming pool.

The statement of net position presents information on all of the Village's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net position changed during the most recent fiscal year. Changes in net position are reported on the modified cash basis of accounting for the governmental activities and the accrual basis of accounting for the business-type activities.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into two categories: governmental and proprietary.

Governmental Funds. Governmental funds are used to account for essential functions reported as governmental activities in the government-wide financial statements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Village's near-term financial decisions. Both the governmental fund statement of assets, liabilities and fund balances arising from modified cash basis transactions and the governmental fund statement of revenues and expenditures arising from modified cash basis transactions provide a reconciliation to facilitate this comparison between the governmental funds and the government-wide governmental activities.

The Village maintains four individual governmental funds. Information is presented separately in the governmental funds statement of assets, liabilities and fund balances arising from modified cash basis transactions and in the governmental fund statement of revenues and expenditures arising from modified cash basis transactions for the major fund: General Fund. Data for the other non-major governmental funds are combined in the supplementary information and reported in total in a separate column.

The Village adopts an annual budget for all governmental funds. A budgetary comparison schedule for the General Fund has been provided to demonstrate legal compliance with the adopted budget.

Proprietary funds. Enterprise funds are used to report the same functions and the same type of information presented as business-type activities in the government-wide financial statements. The Village uses an enterprise fund to account for its water, sewer, electric light and power, and swimming pool operations.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required supplementary information/Other Information. The Village reports budgetary comparison and retirement funding progress related to IMRF as required supplementary information/other information following the notes to the financial statements.

Other supplementary information. The combining fund statements, referred to earlier in connection with non-major governmental funds, are presented immediately following the required supplementary information.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Village has presented its financial statements under the reporting model pursuant to Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*.

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets exceeded liabilities by \$10,443,165 at the close of the most recent fiscal year.

The largest portion of the Village's net position reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide services to citizens; consequentially, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. The condensed statement of net position is as follows:

	Governmental Activities		Business-type Activities		Total	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Current and other assets	\$ 1,753,479	\$ 1,225,637	\$ 4,869,519	\$ 4,188,184	\$ 6,022,998	\$ 5,413,881
Capital assets	790,266	744,455	11,516,659	12,089,558	12,306,925	12,834,013
Total assets	<u>2,543,745</u>	<u>1,970,152</u>	<u>15,786,178</u>	<u>16,277,742</u>	<u>18,329,923</u>	<u>18,247,894</u>
Long-term liabilities outstanding	1,813,885	360,000	5,285,116	5,745,934	7,099,001	7,105,934
Other liabilities	3,423	4,334	784,334	818,648	787,757	822,982
Total liabilities	<u>1,817,308</u>	<u>364,334</u>	<u>6,069,450</u>	<u>6,564,582</u>	<u>7,886,758</u>	<u>7,928,916</u>
Net position:						
Invested in capital assets, net of related debt	790,266	744,455	6,231,543	6,343,624	7,021,809	7,088,079
Restricted	706,997	620,509	-	-	706,997	620,509
Unrestricted	(770,826)	(759,146)	3,485,185	3,369,536	2,714,359	2,610,390
Total net position	<u>\$ 726,437</u>	<u>\$ 605,818</u>	<u>\$ 9,716,728</u>	<u>\$ 9,713,160</u>	<u>\$ 10,443,165</u>	<u>\$ 10,318,978</u>

Total net position increased \$124,187 resulting in a balance of \$10,443,165 as of March 31, 2015. Current assets, which include cash, investments and accounts receivable, increased \$609,117. Non-current assets decreased \$527,088, due to current year depreciation being in excess of additions. Total liabilities decreased \$52,158 resulting in a balance of \$7,886,758 as of March 31, 2015. Outstanding debt, including long-term and short-term portions, decreased \$6,933 due to principal payments on the outstanding bonds exceeding the new notes payable. Other liabilities decreased \$35,225, due to a decrease in accounts payable at the fiscal year end.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

ANALYSIS OF NET POSITION

<u>Analysis of Net Position</u>	<u>2015</u>		<u>2014</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Net invested in capital assets	67.2%	\$ 7,021,809	68.7%	\$ 7,088,079
Restricted	6.8%	706,997	6.0%	620,509
Committed	0.3%	35,402	0.0%	-
Unrestricted	25.7%	2,678,957	25.3%	2,610,390
Total net position	100.0%	\$ 10,443,165	100.0%	\$ 10,318,978

Total net position balances increased by \$124,187 in fiscal year 2015 to a total ending balance of \$10,443,165. Capital net asset balances decreased by \$66,270 in the current year due to debt reductions and depreciation expense exceeding capital asset activity. The unrestricted net position balances changed by the net income of operating activities. The revenue and expenditure comparisons that comprise the current year increase follow.

REVENUE COMPARISON BY TYPE

<u>Governmental Activities</u>	<u>2015</u>	<u>2014</u>
Property tax	\$ 668,670	\$ 605,897
Sales and use tax	452,063	449,523
State income tax	412,333	454,854
Replacement tax	5,658	5,921
Charges for services	311,872	314,623
Telecommunications tax	108,713	129,333
Motor fuel tax	107,544	108,795
Utility tax	240,515	244,177
Investment income	8,591	7,614
Operating grants	62,928	76,729
Gain on disposal of assets	360,781	-
Miscellaneous	12,100	13,163
Total revenues	\$ 2,748,758	\$ 2,410,629

Total revenues for the governmental activities increased approximately \$338,129 for the year ended March 31, 2015. The increase is mainly due to the sale of several properties in the current year.

<u>Business-type Activities</u>	<u>2015</u>	<u>2014</u>
Water charges	\$ 847,216	\$ 853,866
Sewer charges	475,692	473,464
Electric charges	4,966,783	4,993,978
Swimming pool charges	62,740	51,055
Capital/operating grants	-	90,400
Property taxes	53,282	54,162
Investment income	88,635	86,943
Total revenues	\$ 6,494,348	\$ 6,603,868

Total revenues for the business-type activities decreased approximately \$109,000 for the year ended March 31, 2015. The Village had the largest increase in swimming pool charges and the largest decreases in electric charges and in capital/operating grants in the current year.

VILLAGE OF FREEBURG, ILLINOIS
 MANAGEMENT'S DISCUSSION AND ANALYSIS

EXPENDITURES BY CATEGORY

Governmental Activities

<u>Expenditures by category</u>	<u>2015</u>		<u>2014</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
General government	10.3%	\$ 271,833	11.1%	\$ 223,551
Public safety	41.5%	1,097,953	50.9%	1,021,102
Highways and streets	18.0%	476,846	21.9%	438,393
Sanitation	7.0%	186,281	9.7%	195,243
Development	17.9%	474,174	2.9%	57,561
Interest on long-term debt	5.1%	135,565	3.5%	70,300
Total expenditures	<u>100.0%</u>	<u>\$ 2,642,652</u>	<u>100.0%</u>	<u>\$ 2,006,150</u>

The Village reported an increase in expenses for governmental activities of \$636,502. The increase was due to the Village paying off redevelopment agreement notes with the new bond issue, which is expensed in the development category. Public safety reported the highest expenditure category with 42% of all governmental expenditures.

The above expenditure categories include amounts for depreciation expense on assets purchased in the current and prior years. The breakdown by category is as follows:

	<u>2015</u>	<u>2014</u>
General government	\$ 19,324	\$ 15,860
Public safety	33,226	17,412
Highways and streets	24,333	23,303
Sanitation	1,335	1,335
Total depreciation	<u>\$ 78,218</u>	<u>\$ 57,910</u>

Total capital outlay expenditures in the governmental fund financial statements for the current year totaled \$127,595.

Business-type Activities

<u>Operating Expenditures</u>	<u>2015</u>		<u>2014</u>	
	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>
Personal services	19.8%	\$ 1,252,421	18.7%	\$ 1,231,119
Contractual services	9.3%	588,071	9.9%	652,588
Electricity and water purchased	51.8%	3,283,124	51.7%	3,402,224
Supplies and materials	3.0%	187,320	4.4%	290,463
Heat, light and power	0.6%	36,493	0.4%	29,055
Depreciation	15.6%	991,539	14.9%	977,655
Total expenditures	<u>100.0%</u>	<u>\$ 6,338,968</u>	<u>100.0%</u>	<u>\$ 6,583,104</u>

Expenses in the business-type activities decreased in total by \$244,136. As in the prior year, the largest categories of operating expense were for electricity and water purchases which decreased \$119,100 in the current year.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FUNDS FINANCIAL ANALYSIS

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the 2015, the Village's governmental funds reported combined ending fund balances of \$1,714,654, an increase of \$493,291 in comparison with the prior year. A large portion of this balance constitutes unreserved, undesignated fund balance, which is available for spending at the Village's discretion. However, \$706,997 (TIF Fund and Special Revenue Funds) has been restricted for future debt payments and other restricted expenditures.

The General Fund is the chief operating fund of the Village. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$1,007,657. This balance increased \$406,803 during the current year.

The TIF Fund increased \$44,696 in the current year. The Motor Fuel Tax Fund reported an increase of \$41,214 for an ending balance of \$298,512. The Impact Fees Fund reported an increase of \$578 in the current year for a fund balance of \$27,581.

Proprietary fund. The Village's proprietary funds provide the same information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the Waterworks, Sewer, Electric Light and Power, and Swimming Pool funds at the end of the year amounted to \$3,485,185, an increase of \$115,649 in comparison with prior year. Other factors concerning the finances of this fund have already been addressed in the discussion of the Village's government-wide financial statements.

BUDGETARY HIGHLIGHTS

A comparison of budget and actual expenditures for the General Fund is as follows:

	<u>Budget</u>	<u>Actual</u>
General Fund	\$ 2,360,253	\$ 1,998,091

The budget was passed on April 7, 2014 and was amended on January 5, 2015.

VILLAGE OF FREEBURG, ILLINOIS
 MANAGEMENT'S DISCUSSION AND ANALYSIS

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Land	\$ 83,840	\$ 87,406	\$ 305,539	\$ 279,630	\$ 389,379	\$ 367,036
Buildings and Improvements	610,983	579,145	7,290,939	7,250,899	7,901,922	7,830,044
Swimming Pool Infrastructure	277,427	277,427	1,064,420	1,064,420	1,064,420	1,064,420
Distribution and Collection Systems	-	-	13,925,385	13,825,879	13,925,385	13,825,879
Vehicles and Equipment	685,967	617,189	2,267,509	2,014,324	2,953,476	2,631,513
	<u>\$ 1,658,217</u>	<u>\$ 1,561,167</u>	<u>\$ 24,853,792</u>	<u>\$ 24,435,152</u>	<u>\$ 26,512,009</u>	<u>\$ 25,996,319</u>

The Village's investment in capital assets for its governmental and business-type activities as of March 31, 2015, amounts to \$12,306,925, net of accumulated depreciation. This investment in capital assets includes land, buildings and improvements, equipment, vehicles and infrastructure. The total outlay for capital assets for the current year was \$520,326. The largest additions in the current year were a new server, electrical line additions, sewer line additions, a bucket truck, and several new police vehicles. These additions were offset by current year depreciation expense of \$1,069,757, thereby resulting in a net decrease in net capital assets for the current year. Additional information related to capital assets can be found in Note 7 of the financial statements.

Long-term Debt

At the end of 2015, the Village had total long-term debt obligations for governmental activities and business-type activities in the amount of \$1,813,885 and \$5,285,116, respectively, compared to \$1,360,000 and \$5,745,934 at the end of 2014.

	Governmental Activities		Business-type Activities		Total	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
Loans Payable	\$ -	\$ -	\$ 748,668	\$ 817,767	\$ 748,668	\$ 817,767
Notes Payable	33,885	-	196,448	238,167	230,333	238,167
Bonds Payable	1,780,000	1,360,000	4,340,000	4,690,000	6,120,000	6,050,000
Total Debt	<u>\$ 1,813,885</u>	<u>\$ 1,360,000</u>	<u>\$ 5,285,116</u>	<u>\$ 5,745,934</u>	<u>\$ 7,099,001</u>	<u>\$ 7,105,934</u>

The governmental activities reported increases in long-term debt of \$453,885. The business-type activities reported a decrease in long-term debt of \$460,818. All reductions were due to scheduled debt retirements. The Village issued new debt in the current fiscal year to refund prior TIF bonds and to pay off two TIF agreements. Additional information related to long-term debt can be found in Note 6 of the financial statements.

VILLAGE OF FREEBURG, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS

Requests for Information

This financial report is designed to provide a general overview of the Village of Freeburg's finances for all those with an interest in the Village's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Village Clerk's Office, 14 Southgate Center, Freeburg, IL 62243.

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VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET POSITION
 (BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
 (GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
 MARCH 31, 2015

	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 1,569,049	\$ 1,471,687	\$ 3,040,736
Investments	184,473	2,125,274	2,309,747
Receivables (Net of allowance for uncollectible):	-	625,546	625,546
Prepaid Expenses	-	46,969	46,969
Internal Balances	(43)	43	-
Capital Assets:			
Land	83,840	305,539	389,379
Buildings and Improvements	610,983	7,290,939	7,901,922
Swimming Pool		1,064,420	1,064,420
Infrastructure	277,427	-	277,427
Distribution and Collection Systems	-	13,925,385	13,925,385
Vehicles and Equipment	685,967	2,267,509	2,953,476
Less: Accumulated Depreciation	(867,951)	(13,337,133)	(14,205,084)
Net Capital Assets	790,266	11,516,659	12,306,925
Total Assets	<u>\$ 2,543,745</u>	<u>\$ 15,786,178</u>	<u>\$ 18,329,923</u>
<u>Liabilities</u>			
Cash Deficit	\$ -	\$ 294,200	\$ 294,200
Accounts Payable	3,423	278,876	282,299
Accrued Salaries	-	24,495	24,495
Accrued Interest	-	33,894	33,894
Customer Deposits	-	152,869	152,869
Noncurrent Liabilities:			
Due Within One Year	183,885	438,680	622,565
Due In More Than One Year	1,630,000	4,846,436	6,476,436
Total Liabilities	<u>1,817,308</u>	<u>6,069,450</u>	<u>7,886,758</u>
<u>Net Position</u>			
Invested in Capital Assets, Net of Related Debt	790,266	6,231,543	7,021,809
Restricted	706,997	-	706,997
Committed	35,402	-	35,402
Unrestricted	(806,228)	3,485,185	2,678,957
Total Net Position	<u>\$ 726,437</u>	<u>\$ 9,716,728</u>	<u>\$ 10,443,165</u>

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The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ACTIVITIES
(BUSINESS -TYPE ACTIVITIES - ACCRUAL BASIS)
(GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS)
FOR THE YEAR ENDED MARCH 31, 2015

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities:							
General Government	\$ 271,833	\$ 88,575	\$ -	\$ -	\$ (183,258)	\$ -	\$ (183,258)
Public Safety:							
Police	1,094,425	12,695	-	-	(1,081,730)	-	(1,081,730)
Civil Defense	3,528	-	-	-	(3,528)	-	(3,528)
Highways and Streets	476,846	-	62,928	-	(413,918)	-	(413,918)
Development	474,174	-	-	-	(474,174)	-	(474,174)
Sanitation	186,281	-	-	-	24,321	-	24,321
Interest on Long-Term Debt	135,565	-	-	-	(135,565)	-	(135,565)
Total Governmental Activities	2,642,652	111,870	62,928	-	(2,267,852)	-	(2,267,852)
Business-type Activities:							
Electric Light and Power	4,920,462	4,966,783	-	-	\$ 46,321	\$ 46,321	\$ 46,321
Waterworks	902,929	847,216	-	-	(55,713)	(55,713)	(55,713)
Sewer	497,578	475,692	-	-	(21,886)	(21,886)	(21,886)
Swimming Pool	155,298	62,740	-	-	(92,558)	(92,558)	(92,558)
Total Business-type Activities	6,476,267	6,352,431	-	-	(123,836)	(123,836)	(123,836)
Total Government	\$ 9,118,919	\$ 6,664,303	\$ 62,928	\$ -	(2,267,852)	(123,836)	(2,391,688)
General Revenues:							
Property Tax, Levied for General Purposes	665,670					53,282	718,952
Sales and Use Tax	452,053					-	452,053
Replacement Tax	5,658					-	5,658
State Income Tax	412,333					-	412,333
Telecommunications Tax	108,713					-	108,713
Motor Fuel Tax	107,544					-	107,544
Utility Tax	240,515					-	240,515
Unrestricted Investment Earnings	8,591					88,635	97,226
Gain on Disposal of Assets	360,781					-	360,781
Miscellaneous	12,100					-	12,100
Transfers	14,513					(14,513)	-
Total General Revenues	2,388,471					127,404	2,515,875
Change in Net Position	120,619					3,568	124,187
Net Position - Beginning	605,818					9,713,160	10,318,978
Net Position - Ending	726,437					\$ 9,716,728	\$ 10,443,165

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF ASSETS, LIABILITIES AND
FUND BALANCES ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
MARCH 31, 2015

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>Assets</u>			
Cash and Cash Equivalents	\$ 969,191	\$ 564,456	\$ 1,533,647
Investments	40,608	143,865	184,473
Due from Other Funds	<u>1,281</u>	<u>-</u>	<u>1,281</u>
Total Assets	<u>\$ 1,011,080</u>	<u>\$ 708,321</u>	<u>\$ 1,719,401</u>
<u>Liabilities and Fund Equity</u>			
Liabilities:			
Accounts Payable	\$ 3,423	\$ -	\$ 3,423
Due to Other Funds	-	<u>1,324</u>	<u>1,324</u>
Total Liabilities	<u>3,423</u>	<u>1,324</u>	<u>4,747</u>
Fund Equity:			
Fund Balance:			
Restricted	-	706,997	706,997
Unassigned	<u>1,007,657</u>	<u>-</u>	<u>1,007,657</u>
Total Fund Balance	<u>1,007,657</u>	<u>706,997</u>	<u>1,714,654</u>
Total Liabilities and Fund Equity	<u>\$ 1,011,080</u>	<u>\$ 708,321</u>	<u>\$ 1,719,401</u>

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The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF ASSETS,
LIABILITIES AND FUND BALANCES ARISING FROM MODIFIED
CASH BASIS TRANSACTIONS TO THE STATEMENT OF NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2015

Amounts reported for governmental fund balances are different because:

Fund balances - total governmental funds	\$ 1,714,654
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported on the balance sheet of the governmental funds.	790,266
Long-term debt (e.g., bonds, leases) is not reported as a liability on the balance sheet of the governmental funds.	(1,813,885)
Internal service funds are included in the statement of net position in the government wide financial statements as these funds benefit the general government as a whole.	<u>35,402</u>
Net position of governmental activities	<u>\$ 726,437</u>

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The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES AND EXPENDITURES
ARISING FROM MODIFIED CASH BASIS TRANSACTIONS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2015

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Property Tax	\$ 431,356	\$ 234,314	\$ 665,670
Utility Tax	240,515	-	240,515
Intergovernmental:			
Replacement Tax	5,658	-	5,658
Sales Tax	366,991	-	366,991
State Income Tax	412,333	-	412,333
Local Use Tax	85,062	-	85,062
Telecommunications Tax	108,713	-	108,713
Motor Fuel Tax	-	107,544	107,544
Grants	29,298	33,630	62,928
Franchise Fees	29,252	-	29,252
Licenses and Permits	53,118	-	53,118
Fines and Penalties	12,695	-	12,695
Garbage Collection	210,602	-	210,602
Rental/Lease Income	6,205	-	6,205
Investment Earnings	2,764	5,827	8,591
Miscellaneous	12,100	-	12,100
Total Revenues	<u>2,006,662</u>	<u>381,315</u>	<u>2,387,977</u>
Expenditures:			
Current:			
General Government	252,509	-	252,509
Public Safety:			
Police	1,061,199	-	1,061,199
Civil Defense	3,528	-	3,528
Highways and Streets	347,425	105,088	452,513
Development	-	474,174	474,174
Sanitation	184,946	-	184,946
Debt Service:			
Principal	-	170,000	170,000
Interest and Charges	-	103,445	103,445
Capital Outlay	127,595	-	127,595
Total Expenditures	<u>1,977,202</u>	<u>852,707</u>	<u>2,829,909</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>29,460</u>	<u>(471,392)</u>	<u>(441,932)</u>
Other Financing Sources (Uses):			
Proceeds from Fixed Asset Sales	364,347	-	364,347
Proceeds from Debt	33,885	1,950,000	1,983,885
Payment to Escrow Refunding Agent	-	(1,392,120)	(1,392,120)
Operating Transfers	(20,889)	-	(20,889)
Total Other Financing Sources (Uses)	<u>377,343</u>	<u>557,880</u>	<u>935,223</u>
Excess of Revenues and Other Financing Sources Over Expenditures	<u>406,803</u>	<u>86,488</u>	<u>493,291</u>
Fund Balance, Beginning of Year	<u>600,854</u>	<u>620,509</u>	<u>1,221,363</u>
Fund Balance, End of Year	<u>\$ 1,007,657</u>	<u>\$ 706,997</u>	<u>\$ 1,714,654</u>

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The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

RECONCILIATION OF THE STATEMENT OF REVENUES AND
EXPENDITURES ARISING FROM MODIFIED CASH BASIS
TRANSACTIONS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2015

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds \$ 493,291

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This balance represents the amount of these differences as reported in these financial statements.

45,811

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of those differences in the treatment of long term debt and related items.

(453,885)

Activity related to the internal service funds are included in the statement of net position in the government wide financial statements as these funds benefit the general government as a whole.

35,402

Change in net position of governmental activities

\$ 120,619

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 MARCH 31, 2015

	Major Funds				Total	Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool		
Assets						
Current Assets:						
Cash and Cash Equivalents	\$ 414,111	\$ 707,502	\$ 350,074	\$ -	\$ 1,471,687	\$ 35,402
Investments	1,689,000	301,618	134,656	-	2,125,274	-
Receivables:						
Customers	295,610	47,420	28,857	-	371,887	-
Unbilled Revenue	189,903	37,332	21,544	-	248,779	-
Other	4,880	-	-	-	4,880	-
Due From Other Funds	43	-	-	-	43	-
Prepaid Insurance	36,612	5,065	5,292	-	46,969	-
Total Current Assets	<u>2,630,159</u>	<u>1,098,937</u>	<u>540,423</u>	<u>-</u>	<u>4,269,519</u>	<u>35,402</u>
Capital Assets:						
Land	211,375	50,094	37,820	6,250	305,539	-
Buildings and Improvements	6,220,376	-	940,175	130,388	7,290,939	-
Swimming Pool	-	-	-	1,064,420	1,064,420	-
Distribution and Collection Systems	8,065,683	3,742,638	2,117,064	-	13,925,385	-
Vehicles and Equipment	1,420,603	456,402	30,445	40,059	2,267,509	-
	15,918,037	4,249,134	3,445,504	1,241,117	24,853,792	-
Less - Accumulated Depreciation	8,471,695	2,987,719	1,534,663	343,056	13,337,133	-
Net Capital Assets	<u>7,446,342</u>	<u>1,261,415</u>	<u>1,910,841</u>	<u>898,061</u>	<u>11,516,659</u>	<u>-</u>
Total Assets	<u>\$ 10,076,501</u>	<u>\$ 2,360,352</u>	<u>\$ 2,451,264</u>	<u>\$ 898,061</u>	<u>\$ 15,786,178</u>	<u>\$ 35,402</u>
Liabilities						
Current Liabilities:						
Cash Deficit	\$ -	\$ -	\$ -	\$ 294,200	\$ 294,200	\$ -
Accounts Payable	248,296	25,963	4,556	61	278,876	-
Accrued Salaries	14,905	4,720	4,870	-	24,495	-
Accrued Interest	26,973	-	-	6,921	33,894	-
Current Portion of Long Term Debt	350,115	6,414	52,153	30,000	438,680	-
Customer Deposits	87,608	38,081	27,180	-	152,869	-
Total Current Liabilities	<u>727,895</u>	<u>75,178</u>	<u>88,759</u>	<u>331,182</u>	<u>1,223,014</u>	<u>-</u>
Noncurrent Liabilities:						
Long Term Debt (Net of Current)	3,706,335	20,376	669,725	450,000	4,846,436	-
Total Noncurrent Liabilities	<u>3,706,335</u>	<u>20,376</u>	<u>669,725</u>	<u>450,000</u>	<u>4,846,436</u>	<u>-</u>
Total Liabilities	<u>4,434,230</u>	<u>95,554</u>	<u>758,484</u>	<u>781,182</u>	<u>6,069,450</u>	<u>-</u>
Net Position						
Invested in Capital Assets, Net of Related Debt	3,389,894	1,234,625	1,188,963	418,061	6,231,543	-
Committed	-	-	-	-	-	35,402
Unreserved	2,252,377	1,030,173	503,817	(301,182)	3,485,185	-
Total Net Position	<u>5,642,271</u>	<u>2,264,798</u>	<u>1,692,780</u>	<u>116,879</u>	<u>9,716,728</u>	<u>35,402</u>
Total Liabilities and Net Position	<u>\$ 10,076,501</u>	<u>\$ 2,360,352</u>	<u>\$ 2,451,264</u>	<u>\$ 898,061</u>	<u>\$ 15,786,178</u>	<u>\$ 35,402</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED MARCH 31, 2015

	Major Funds				Total	Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool		
Operating Revenue:						
Charges for Services	\$ 4,860,565	\$ 816,970	\$ 472,611	\$ 46,694	\$ 6,196,840	\$ -
Connection Fees	7,220	4,570	2,250	-	14,040	-
Supplies Sold	34,021	15,981	831	16,046	66,879	-
Miscellaneous	64,977	9,695	-	-	74,672	-
Total Operating Revenue	<u>4,966,783</u>	<u>847,216</u>	<u>475,692</u>	<u>62,740</u>	<u>6,352,431</u>	<u>-</u>
Operating Expenses:						
Personal Services	701,931	265,332	234,810	50,348	1,252,421	-
Contractual Services and Other	418,531	74,646	91,229	3,665	588,071	-
Electricity and Water Purchased	2,936,617	346,507	-	-	3,283,124	-
Supplies and Materials	89,467	38,932	79,557	19,364	187,320	-
Heat, Light and Power	14,381	4,400	17,712	-	36,493	-
Depreciation	669,069	172,210	89,680	60,600	991,539	-
Total Operating Expenses	<u>4,829,996</u>	<u>902,027</u>	<u>472,968</u>	<u>133,977</u>	<u>6,338,968</u>	<u>-</u>
Operating Income (Loss)	<u>136,787</u>	<u>(54,811)</u>	<u>2,724</u>	<u>(71,237)</u>	<u>13,463</u>	<u>-</u>
Nonoperating Revenues (Expenses):						
Property Taxes	-	-	-	53,282	53,282	-
Interest Income	63,043	16,334	9,252	6	88,635	-
Interest Expense	(98,466)	(902)	(24,610)	(21,321)	(137,299)	-
Total Nonoperating Revenues (Expenses)	<u>(27,423)</u>	<u>15,432</u>	<u>(15,358)</u>	<u>31,967</u>	<u>4,618</u>	<u>-</u>
Operating Transfers	<u>(10,209)</u>	<u>(2,479)</u>	<u>(1,825)</u>	<u>-</u>	<u>(14,513)</u>	<u>35,402</u>
Change in Net Position	99,155	(41,858)	(14,459)	(39,270)	3,568	35,402
Net Position, Beginning of Year	<u>5,543,116</u>	<u>2,306,656</u>	<u>1,707,239</u>	<u>156,149</u>	<u>9,713,160</u>	<u>-</u>
Net Position, End of Year	<u>\$ 5,642,271</u>	<u>\$ 2,264,798</u>	<u>\$ 1,692,780</u>	<u>\$ 116,879</u>	<u>\$ 9,716,728</u>	<u>\$ 35,402</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED MARCH 31, 2015

	Major Funds					Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	Total	
<u>Cash Flows from Operating Activities</u>						
Cash Received from Customers	\$ 4,928,169	\$ 851,389	\$ 471,482	\$ 62,740	\$ 6,313,780	\$ -
Cash Paid to Suppliers	(3,664,705)	(548,172)	(222,970)	(29,194)	(4,465,041)	-
Cash Payments to Employees for Services	(519,843)	(188,668)	(162,465)	(44,150)	(915,126)	-
Net Cash Provided (Used) By Operating Activities	<u>743,621</u>	<u>114,549</u>	<u>86,047</u>	<u>(10,604)</u>	<u>933,613</u>	<u>-</u>
<u>Cash Flows from Capital Financing Activities</u>						
Purchase of Fixed Assets	(226,332)	(96,729)	(84,175)	(11,404)	(418,640)	-
Principal Paid on Debt	(361,719)	(6,235)	(62,864)	(30,000)	(460,818)	-
Interest Paid on Debt	(91,477)	(902)	(24,610)	(21,570)	(138,559)	-
Net Cash Provided (Used) By Capital Financing Activities	<u>(679,528)</u>	<u>(103,866)</u>	<u>(171,649)</u>	<u>(62,974)</u>	<u>(1,018,017)</u>	<u>-</u>
<u>Cash Flows from Investing Activities</u>						
Purchase of Certificate of Deposit	-	(6,072)	-	-	(6,072)	-
Interest Income	63,043	16,334	9,252	6	88,635	-
Net Cash Provided (Used) By Investing Activities	<u>63,043</u>	<u>10,262</u>	<u>9,252</u>	<u>6</u>	<u>82,563</u>	<u>-</u>
<u>Cash Flows from Non-Capital Financing Activities</u>						
Payments From (To) Other Funds	(7,928)	(2,479)	(1,825)	-	(12,232)	35,402
Property Tax	-	-	-	53,282	53,282	-
Customer Deposits	(11,146)	1,858	(260)	-	(9,548)	-
Net Cash Provided By Non-Capital Financing Activities	<u>(19,074)</u>	<u>(621)</u>	<u>(2,085)</u>	<u>53,282</u>	<u>31,502</u>	<u>35,402</u>
Net Increase (Decrease) in Cash and Cash Equivalents	108,062	20,324	(78,435)	(20,290)	29,661	35,402
Cash and Cash Equivalents, Beginning of Year	<u>306,049</u>	<u>687,178</u>	<u>428,509</u>	<u>(273,910)</u>	<u>1,147,826</u>	<u>-</u>
Cash and Cash Equivalents, End of Year	<u>\$ 414,111</u>	<u>\$ 707,502</u>	<u>\$ 350,074</u>	<u>\$ (294,200)</u>	<u>\$ 1,177,487</u>	<u>\$ 35,402</u>

The notes to the financial statements are an integral part of this statement

VILLAGE OF FREEBURG, ILLINOIS

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 RECONCILIATION OF OPERATING INCOME (LOSS) TO NET
 CASH PROVIDED BY OPERATING ACTIVITIES
 FOR THE YEAR ENDED MARCH 31, 2015

	Major Funds					Governmental Activities - Internal Service Fund
	Electric Light and Power	Waterworks	Sewer	Swimming Pool	Total	
Operating Income (Loss)	\$ 136,787	\$ (95,832)	\$ 2,724	\$ (71,237)	\$ (27,558)	\$ -
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:						
Depreciation	669,069	170,051	89,660	60,600	989,380	-
Decrease (Increase) in:						
Accounts Receivable	(27,306)	(143)	(1,690)	-	(29,139)	-
Other Receivables	7,898	9,695	-	-	17,593	-
Unbilled Revenue	(13,356)	(5,379)	(2,520)	-	(21,255)	-
Prepaid Insurance	5,493	35	(322)	-	5,206	-
Increase (Decrease) in:						
Accounts Payable	(31,850)	(7,648)	(3,080)	33	(42,554)	-
Unearned Revenue	(5,850)	-	-	-	(5,850)	-
Accrued Salaries	2,736	590	1,284	-	4,610	-
Net Cash Provided (Used) by Operating Activities	<u>\$ 743,621</u>	<u>\$ 71,269</u>	<u>\$ 86,047</u>	<u>\$ (10,604)</u>	<u>\$ 890,433</u>	<u>\$ -</u>

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VILLAGE OF FREEBURG, ILLINOIS

NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2015

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Village of Freeburg, Illinois have been prepared in conformity with the modified cash basis of accounting for the Governmental Fund Types and the accrual basis of accounting for the Proprietary Fund Types as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

(a) Financial reporting entity

The Village's combined financial statements include the accounts of all Village operations. The criteria for including organizations as component units within the Village's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards, include whether:

- the organization is legally separate (can sue and be sued in their own name)
- the Village holds the corporate powers of the organization
- the Village appoints a voting majority of the organization's board
- the Village is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the Village
- there is fiscal dependency by the organization on the Village

The Village has determined that no other outside agency meets the above criteria and therefore, no other agency has been included as a component unit in the Village's financial statements. In addition, the Village is not aware of any entity that would exercise such oversight, which would result in the Village being considered a component unit of the entity.

(b) Government-wide and fund financial statements

The government-wide financial statements (the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the government. Governmental activities,

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, properly not included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

(c) Measurement focus, basis of accounting and financial statement presentation

The proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified cash basis of accounting. Accordingly, receipts are recorded when cash is received and disbursements are recorded when checks are written. Only assets representing a right to receive cash arising from a previous payment of cash are recorded as assets of a fund. In the same manner, only liabilities resulting from previous cash transactions are recorded as liabilities of a particular fund. Property taxes are recognized as revenues in the year for which they are received.

The government-wide financial statements are reported using the same basis of accounting as used by the individual funds in the fund financial statements.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The government reports the following major governmental fund:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Village reports the following major proprietary funds:

The Water Fund and the Sewer Fund accounts for all activities related to the billing, administration, distribution and collection processes of the water and sewer utilities. The Village operates the water distribution system as well as the sewage treatment plant, sewage pumping stations and collection systems.

The Electric Light and Power Fund accounts for all activities related to the billing, administration and distribution processes of the Village's electric and power operations.

The Swimming Pool Fund accounts for all activities related to administration and collection processes of the Village's swimming pool operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are reimbursements between funds for direct costs applicable to the other fund. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(d) Assets, liabilities and net assets or equity

Deposits and investments

The Village's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits and short-term investments with original maturities of three months or less.

The Village is authorized by state statute to invest in obligations of the United States of America, insured interest bearing accounts of banks, savings and loan associations or credit unions, certain short-term obligations of corporations organized in the United States, money market mutual funds that invest in obligations of the United States of America or its agencies or are guaranteed by the full faith and credit of the United States of America, the Illinois Funds and repurchase agreements of government securities. Investment income is recognized as earned.

Receivables and payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds" Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Unbilled electric, water, and sewer utility receivables related to the business-type activities are recorded at year-end. They are determined by taking cycle billings subsequent to March 31 and prorating the applicable number of days to the current fiscal year.

The Village records accounts receivable in the Statement of Net Position for amounts that are due to the Village but have not been received at year-end. Accounts receivable are largely comprised of billed and unbilled amounts for utilities in the business-type activities. These balances are considered fully collectible at year-end.

Capital assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The government defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects when constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight line method over the following estimated useful lives:

<u>Type of Property and Equipment</u>	<u>Estimated Useful Lives</u>
Buildings and Improvements	15 - 40 Years
Infrastructure	40 Years
Swimming Pool	20 Years
Distribution and Collection Systems	15 - 50 Years
Vehicles and Equipment	5 - 10 Years

Compensated absences

Sick leave is accrued for all employees at the rate of 1 day per month. On January 1st of the year an employee celebrates their fifth year employment anniversary, and all years thereafter, employees shall be granted twelve sick days. Sick leave can be carried forward, but not to exceed 65 work days. All full-time employees of the Village who have been employed for at least one (1) full year shall become eligible for vacation as indicated by the following table:

<u>Service</u>	<u>Vacation Allowed</u>
Having Completed 1 Year	5 Working Days
2-8 Years Continuous	10 Working Days
9-17 Years Continuous	15 Working Days
18 or More Years Continuous	20 Working Days
	1 day for each year over 18 years of service

An employee separated from the service of the Village shall be compensated for all unused vacation leave accumulated prior to his/her effective date of separation but not for accumulated sick leave. Any liability at March 31, 2015 is immaterial.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Long-term obligations

In the government-wide financial statements and enterprise fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position.

Fund equity

In the fund financial statements, the Village classifies the governmental fund balances based upon the following criteria:

Nonspendable – includes amounts that cannot be spent because they are either 1) not in spendable form, or 2) legally or contractually required to remain intact.

Restricted – balances with constraints that are either externally imposed by creditors or imposed by law through constitutional provisions or enabling legislation.

Committed – balances that are to be only used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority.

Assigned – balances that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed.

Unassigned – the residual classification of the General Fund balance.

The following details the description and amount of all constraints recorded by the Village in the fund financial statements:

Governmental Funds

Restricted:

Tax Increment Financing District	\$ 380,904
Motor Fuel Tax Fund	298,512
Impact Fees Fund	<u>27,581</u>
Total Restricted	<u>\$ 706,997</u>

Committed:

Internal Service Fund	<u>\$ 35,402</u>
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VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(e) Budgetary Control

Budgets are adopted on a basis consistent with the cash basis of accounting. Annual appropriated budgets are adopted for all governmental funds. All annual appropriations lapse at fiscal year-end.

On April 7, 2014 the Village Board approved an ordinance adopting the appropriations which is the budgetary data reflected in these financial statements. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. The budget was amended on January 5, 2015.

(f) Risk Management

The Village is exposed to various risks of loss related to torts; thefts of, damage to and destruction of assets; errors and omissions and natural disasters for which the Village carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverages in the past three years.

(g) Estimates

The Village uses estimates and assumptions in preparing these financial statements in accordance with accounting principles generally accepted in the United States of America. These estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenditures. Actual results could vary from estimates that were used.

NOTE 2: CASH AND CASH EQUIVALENTS AND INVESTMENTS

At March 31, 2015, the carrying amount of the Village's deposits was \$4,912,269 and the bank balance was \$5,004,818. The deposits were comprised of checking, interest checking, money market funds and certificates of deposit.

Custodial Credit Risk. Custodial credit risk is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. As of March 31, 2015, cash deposit balances of \$4,640,468, which were in excess of FDIC insurance, were collateralized with investments by the financial institution. Cash deposit balances of \$3,770 were in excess of FDIC insurance and were not collateralized with other investments.

Interest Rate Risk. The Village's investment policy limits investment maturities in order to maintain sufficient liquidity to reflect the cash flow

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

needs of the fund type being invested. The Village only maintains investments in the Illinois Funds, which is an external investment pool.

The Illinois Funds are pooled investments that are operated by the State of Illinois as a not-for-profit common law trust and are not registered with the SEC. The funds are monitored regularly through the State by internal and external audits. The goals of the funds are to provide liquidity and to maintain balances that are equal to the par value of the invested shares with no loss to market fluctuations. The fair value of the Village's position in the pool is the same as the value of the pool shares.

At March 31, 2015, the Village had the following investments:

<u>Investment</u>	<u>Weighted Average Maturity (Days)</u>	<u>Fair Value</u>
The Illinois Funds (external investment pool)	Daily	\$ 143,399
Petty Cash		615
Deposits as reported above		<u>4,912,269</u>
Total deposits and investments		<u>\$ 5,056,283</u>
As Reported in the Statement of Net Position:		
Cash and Cash Equivalents		\$ 3,040,736
Investments		2,309,747
Cash Deficit		<u>(294,200)</u>
		<u>\$ 5,056,283</u>

Credit Risk. As of March 31, 2015, the credit rating of the Village's investment was as follows:

<u>Investment</u>	<u>Standard & Poor's Rating</u>	<u>Moody's Investors Service Rating</u>
The Illinois Funds (external investment pool)	AAAm	--

Concentration of Credit Risk. As of March 31, 2015, the Village did not have a concentration of credit risk.

Foreign Currency Risk. As of March 31, 2015, the Village has no foreign currency risk.

NOTE 3: RETIREMENT FUND COMMITMENTS

(a) Illinois Municipal Retirement Fund

Plan Description. The Village's defined benefit pension plan for regular employees provides retirement and disability benefits, post retirement

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

increases, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 12.49 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2014 was \$195,339.

Three-Year Trend Information for IMRF

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
3/31/2015	\$ 197,626	100%	\$ 5,984
3/31/2014	189,126	100%	5,872
3/31/2013	182,594	100%	5,755

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Village's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the plan was 79.98 percent funded. The actuarial accrued liability for benefits was \$3,845,904 and the actuarial value of assets was \$3,076,058, resulting in an underfunded actuarial accrued liability (UAAL) of \$769,846. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$1,563,966 and the ratio of the UAAL to the covered payroll was 49 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

(b) Social Security

All employees, including those qualifying for coverage under the Illinois Municipal Retirement Fund, are covered under Social Security. The Village paid \$132,400, the required contribution for the current fiscal year.

NOTE 4: INTERFUND BALANCES

The following funds have interfund balances as of March 31, 2015.

General Fund due from (to):	
Motor Fuel Tax Fund	\$ 1,324
Electric Light and Power Fund	(43)
Electric Light and Power Fund due from (to):	
General Fund	43
Motor Fuel Tax Fund due from (to):	
General Fund	(1,324)

NOTE 5: PROPERTY TAXES

The Village's property tax is levied each year on all taxable real property located in the Village on or before the second Tuesday in December. The Board passed the levy on November 17, 2014. Property taxes attach as an enforceable lien on property as of January 1 and are payable in two installments. The County had not mailed tax bills as of March 31, 2015. Past mailing practices of the County have been subsequent to March 31 of each year. The Village begins to receive significant distributions of tax receipts in June and July after the bills are mailed by the County. The Village budgets and records property tax revenue in the year the property taxes are received.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The following are the tax rates applicable to the various levies per \$100 of assessed valuation:

	Maximum <u>Levy</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
<u>Tax Rates:</u>				
General	\$ 0.2500	\$ 0.1729	\$ 0.1554	\$ 0.1453
Bonds and Interest	None	0.0650	0.0667	0.0662
IMRF	None	0.1869	0.1793	0.1668
Police Protection	0.0750	0.0738	0.0739	0.0378
Audit	None	0.0105	0.0118	0.0081
Civil Defense (ESDA)	0.0500	<u>0.0031</u>	<u>0.0026</u>	<u>0.0022</u>
Total		<u>\$ 0.5122</u>	<u>\$ 0.4897</u>	<u>\$ 0.4264</u>
Assessed Valuations		<u>\$ 80,714,939</u>	<u>\$ 79,921,537</u>	<u>\$ 81,648,135</u>
<u>Tax Extensions:</u>				
General		\$ 39,556	\$ 124,198	\$ 118,635
Bonds and Interest		52,465	53,308	54,051
IMRF		150,836	143,299	136,189
Police Protection		59,568	59,062	30,863
Audit		8,475	9,431	6,614
Civil Defense (ESDA)		<u>2,502</u>	<u>2,078</u>	<u>1,796</u>
Total		<u>\$ 413,422</u>	<u>\$ 391,376</u>	<u>\$ 348,148</u>
Tax Collections		<u>\$ -</u>	<u>\$ 391,180</u>	<u>\$ 348,850</u>
Percent Collected		<u>0.00%</u>	<u>99.95%</u>	<u>100.20%</u>

NOTE 6: LONG-TERM DEBT

The Village has the following long-term debt as of March 31, 2015.

Bonds Payable

\$550,000 General Obligation Bonds, Series 2011 dated July 20, 2011, due in annual installments of \$30,000 to \$50,000 through December 1, 2026; interest at 2.75% to 5.25%. The amount of bonds outstanding as of March 31, 2015 is \$480,000. These bonds are being retired by the Swimming Pool Fund.

\$4,780,000 General Obligation Refunding Bonds, Series 2012 dated September 13, 2012, due in annual installments of \$320,000 to \$395,000 through December 1, 2025; interest at 1.10% to 2.85%. The amount of bonds outstanding as of March 31, 2015 is \$3,860,000. These bonds are being retired by the Electric Light and Power Fund. This issue refunded Series 2005 Bonds.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

\$1,950,000 General Obligation Refunding Bonds, Series 2014 dated April 29, 2014, due in semi-annual installments of \$150,000 to \$185,000 through November 1, 2025; interest at 0.50% to 3.30%. The amount of bonds outstanding as of March 31, 2015 is \$1,780,000. These bonds are being retired by the TIF Fund. This issue refunded Series 2005 Tax Increment Revenue Bonds.

Annual debt service requirements to maturity for bonds are as follows:

Year Ended <u>April 30,</u>	Governmental <u>Activities</u>		Business-type <u>Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 150,000	\$ 38,298	\$ 350,000	\$ 101,962
2017	150,000	37,547	360,000	97,618
2018	150,000	36,348	365,000	92,667
2019	155,000	34,622	365,000	86,857
2020	155,000	32,220	375,000	80,100
2021-2025	835,000	105,852	2,030,000	256,878
2026-2027	185,000	6,105	495,000	19,069
	<u>\$ 1,780,000</u>	<u>\$ 290,992</u>	<u>\$ 4,340,000</u>	<u>\$ 735,151</u>

IEPA Loans

\$104,816 loan with the Illinois Environmental Protection Agency to be repaid with semiannual payments of \$3,568 through March 2019, including interest at 2.865%. The loan was used to assist the Water Fund in the construction of a waterline extension. The balance outstanding as of March 31, 2015 is \$26,790.

\$479,822 loan with the Illinois Environmental Protection Agency to be repaid with semi-annual installments of \$15,765, including interest at 2.535%. The loan was used to assist in the construction of sanitary sewer lines and an excess flow clarifier at the West Sewage Treatment Plant. The balance outstanding as of March 31, 2015 is \$174,469.

\$583,674 loan with the Illinois Environmental Protection Agency to be repaid with semi-annual installments of \$18,648, including interest at 2.925%. The loan was used to assist in the construction of sewer lines on North State Street. The balance outstanding as of March 31, 2015 is \$547,409.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Annual debt service requirements to maturity for EPA Loans are as follows:

Year Ended <u>April 30,</u>	<u>EPA Loans</u>	
	<u>Principal</u>	<u>Interest</u>
2016	\$ 58,567	\$ 17,394
2017	60,022	15,939
2018	61,514	14,447
2019	63,044	12,915
2020	57,423	11,403
2021-2025	176,934	41,078
2026-2030	163,636	22,844
2031-2033	<u>107,528</u>	<u>4,360</u>
	<u>\$ 748,668</u>	<u>\$ 140,380</u>

Notes Payable

\$225,618 loan with Citizens Community Bank to be repaid with annual payments of \$36,464 through July 2020, including interest at 3.182%. The loan was used to purchase a Bucket/Pole Truck for the Electric Light and Power Fund. The balance outstanding as of March 31, 2015 is \$196,448.

\$33,885 loan with Citizens Community Bank to be repaid with annual payments of \$34,913 through September 2015, including interest at 2.99%. The loan was used to purchase a Police Vehicle for the General Fund. The balance outstanding as of March 31, 2015 is \$33,885.

Annual debt service requirements to maturity for notes payable are as follows:

Year Ended <u>April 30,</u>	<u>Governmental</u> <u>Activities</u>		<u>Business-type</u> <u>Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2016	\$ 33,885	\$ 1,013	\$ 30,113	\$ 6,351
2017	-	-	31,072	5,393
2018	-	-	32,091	4,373
2019	-	-	33,129	3,336
2020	-	-	34,200	2,264
2021	-	-	<u>35,843</u>	<u>1,162</u>
	<u>\$ 33,885</u>	<u>\$ 1,013</u>	<u>\$ 196,448</u>	<u>\$ 22,879</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

The following is a summary of changes in long-term debt for the year ended March 31, 2015.

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<u>Business-type Activities:</u>					
Bonds Payable	\$ 4,690,000	\$ -	\$ 350,000	\$ 4,340,000	\$ 350,000
Notes Payable	238,167	-	41,719	196,448	30,113
EPA Loans	817,767	-	69,099	748,668	58,567
	<u>\$ 5,745,934</u>	<u>\$ -</u>	<u>\$ 460,818</u>	<u>\$ 5,285,116</u>	<u>\$ 438,680</u>
<u>Governmental Activities:</u>					
Bonds Payable	\$ 1,360,000	\$ 1,950,000	\$ 1,530,000	\$ 1,780,000	\$ 150,000
Notes Payable	-	33,885	-	33,885	33,885
	<u>\$ 1,360,000</u>	<u>\$ 1,983,885</u>	<u>\$ 1,530,000</u>	<u>\$ 1,813,885</u>	<u>\$ 183,885</u>

On April 29, 2014, the Village issued \$1,950,000 in 2014 General Obligation Refunding Bonds with interest rates of 0.40% to 3.30% to advance refund \$1,360,000 of outstanding 2005 Tax Increment Revenue Bonds with interest rates of 4.75% to 5.75% and \$474,174 of outstanding note balances related to a redevelopment agreement. The net proceeds of \$1,866,294 were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for the future debt service payments on the Tax Increment Revenue Bonds. The 2005 Bonds were called on April 30, 2014.

The advance refunding resulted in a difference between the reacquisition price and the net carrying amount of the old debt of \$83,706. The City completed the advance refunding to reduce its total debt service payments by \$379,384 and to obtain an economic gain (difference between the present values of the old and new debt service payments) of \$144,199.

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

NOTE 7: CAPITAL ASSETS

Capital asset activity for the year ended March 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 87,406	\$ -	\$ 3,566	\$ 83,840
Capital assets, being depreciated:				
Buildings and improvements	579,145	31,838	-	610,983
Infrastructure	277,427	-	-	277,427
Vehicles and equipment	617,189	95,757	26,979	685,967
Total capital assets being depreciated	<u>1,473,761</u>	<u>127,595</u>	<u>26,979</u>	<u>1,574,377</u>
Less accumulated depreciation for:				
Building and improvements	287,821	20,605	-	308,426
Infrastructure	28,078	6,842	-	34,920
Vehicles and equipment	500,813	50,771	26,979	524,605
Total accumulated depreciation	<u>816,712</u>	<u>78,218</u>	<u>26,979</u>	<u>867,951</u>
Total capital assets, being depreciated, net	<u>657,049</u>	<u>49,377</u>	<u>-</u>	<u>706,426</u>
Governmental activities capital assets, net	<u>\$ 744,455</u>	<u>\$ 49,377</u>	<u>\$ 3,566</u>	<u>\$ 790,266</u>
<u>Business-type activities:</u>				
Capital assets, not being depreciated:				
Land	\$ 279,630	\$ 25,909	\$ -	\$ 305,539
Capital assets, being depreciated:				
Buildings and improvements	7,250,899	83,220	-	7,334,119
Swimming pool	1,064,420	-	-	1,064,420
Distribution and collection system	13,825,879	56,326	-	13,882,205
Vehicles and equipment	2,014,324	253,185	-	2,267,509
Total capital assets, being depreciated	<u>24,155,522</u>	<u>392,731</u>	<u>-</u>	<u>24,548,253</u>
Less accumulated depreciation for:				
Buildings and Improvements	4,138,733	224,219	-	4,362,952
Swimming pool	207,740	49,103	-	256,843
Distribution and collection system	6,808,567	565,332	-	7,373,899
Vehicles and equipment	1,190,554	152,885	-	1,343,439
Total accumulated depreciation	<u>12,345,594</u>	<u>991,539</u>	<u>-</u>	<u>13,337,133</u>
Total capital assets, being depreciated, net	<u>11,809,928</u>	<u>(598,808)</u>	<u>-</u>	<u>11,211,120</u>
Business-type activities capital assets, net	<u>\$ 12,089,558</u>	<u>\$ (572,899)</u>	<u>\$ -</u>	<u>\$ 11,516,659</u>

VILLAGE OF FREEBURG, ILLINOIS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 19,324
Public safety	33,226
Highways and streets	24,333
Sanitation	<u>1,335</u>
Total depreciation expense - governmental activities	<u>\$ 78,218</u>
Business-type activities:	
Electric light and power	\$ 669,069
Water	172,210
Sewer	89,660
Swimming pool	<u>60,600</u>
Total depreciation expense - business-type activities	<u>\$ 991,539</u>

NOTE 8: SUBSEQUENT EVENT

The Village has evaluated events occurring after the financial statement date through August 15, 2015 in order to determine their potential for recognition or disclosure in the financial statements. The latter date is the same date the financial statements were available to be issued.

VILLAGE OF FREEBURG, ILLINOIS

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
MODIFIED CASH BASIS
GENERAL FUND
FOR THE YEAR ENDED MARCH 31, 2015

	Budgeted Amounts		Actual (Budget Basis)
	Original	Final	
Revenues:			
Property Tax	\$ 641,825	\$ 641,825	\$ 431,356
Replacement Tax	5,200	5,200	5,658
Sales Tax	390,000	390,000	366,991
State Income Tax	420,000	420,000	412,333
Local Use Tax	66,000	66,000	85,062
Telecommunications Tax	145,000	145,000	108,713
Franchise Tax	30,500	30,500	29,252
Utility Tax	230,000	230,000	240,515
Licenses and Permits	47,300	47,300	53,118
Fines and Penalties	14,650	14,650	12,695
Garbage Collection	210,200	210,200	210,602
Rental/Lease Income	12,000	12,000	6,205
Investment Earnings	2,000	2,000	2,764
Grants	62,855	62,855	29,298
Miscellaneous	81,019	81,019	410,332
Total Revenues	<u>2,358,549</u>	<u>2,358,549</u>	<u>2,404,894</u>
Expenditures:			
Current:			
General Government	489,673	491,088	252,509
Public Safety:			
Police	1,094,620	1,094,620	1,061,199
Civil Defense	4,100	4,100	3,528
Highways and Streets	360,010	374,150	347,425
Sanitation	206,700	206,700	184,946
Capital Outlay	189,595	189,595	127,595
Transfers	-	-	20,889
Total Expenditures	<u>2,344,698</u>	<u>2,360,253</u>	<u>1,998,091</u>
Net Change in Fund Balances	<u>\$ 13,851</u>	<u>\$ (1,704)</u>	406,803
No change for modified cash basis reporting			-
As reported on the Statement of Revenues and Expenditures Arising From Modified Cash Basis Transactions			<u>\$ 406,803</u>

VILLAGE OF FREEBURG, ILLINOIS

SCHEDULE OF ILLINOIS MUNICIPAL RETIREMENT
FUNDING PROGRESS AND EMPLOYER CONTRIBUTIONS
MARCH 31, 2015

	Calendar Year					
	2014	2013	2012	2011	2010	2009
Actuarial Value of Assets	\$ 3,076,058	\$ 2,862,966	\$ 2,764,210	\$ 2,361,731	\$ 2,030,891	\$ 2,177,881
Actuarial Accrued Liability (AAL)	3,845,904	3,666,344	3,859,604	3,423,406	3,072,278	3,183,624
Unfunded AAL (UAAL)	769,846	803,378	1,095,394	1,061,675	1,041,387	1,005,743
Funded Ratio	79.98%	78.09%	71.62%	68.99%	66.10%	68.41%
Covered Payroll	1,563,966	1,460,174	1,422,899	1,332,823	1,338,574	1,390,880
UAAL as a % of Covered Payroll	49.22%	55.02%	76.98%	79.66%	77.80%	72.31%
Employer Contributions:						
Required	195,339	186,902	177,720	161,538	155,810	142,009
Made	195,339	186,902	177,720	161,538	150,322	142,009
Percentage of Employer Contributions						
Made to Required Contributions	100.00%	100.00%	100.00%	100.00%	96.00%	100.00%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$3,600,732.

On a market basis, the funded ratio would be 93.63 percent.

The actuarial valuations presented are prepared by the Illinois Municipal Retirement Fund using the following parameters:

Actuarial Cost Method:	Entry Age Normal Actuarial Cost
Amortization Method:	Level Percentage of Projected Payroll
Remaining Amortization Period:	Open 29 Year Basis
Asset Valuation Method:	Techniques that smooth the effects of volatility over a 5 year period with a 20% corridor
Actuarial Assumptions:	
Interest Rate	7.5 %
Salary Progression	4.4 - 14.0 %
Cost of Living Adjustments	3.0 %

VILLAGE OF FREEBURG, ILLINOIS

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
MARCH 31, 2015

	<u>Impact Fees</u>	<u>Motor Fuel Tax</u>	<u>TIF</u>	<u>Total</u>
<u>Assets</u>				
Cash and Cash Equivalents	\$ 7,716	\$ 175,836	\$ 380,904	\$ 564,456
Investments	<u>19,865</u>	<u>124,000</u>	<u>-</u>	<u>143,865</u>
Total Assets	<u>\$ 27,581</u>	<u>\$ 299,836</u>	<u>\$ 380,904</u>	<u>\$ 708,321</u>
 <u>Liabilities and Fund Balance</u>				
Liabilities:				
Due to Other Funds	\$ -	\$ 1,324	\$ -	\$ 1,324
Total Liabilities	<u>-</u>	<u>1,324</u>	<u>-</u>	<u>1,324</u>
 Fund Balance:				
Restricted	<u>27,581</u>	<u>298,512</u>	<u>380,904</u>	<u>706,997</u>
Total Fund Balance	<u>27,581</u>	<u>298,512</u>	<u>380,904</u>	<u>706,997</u>
 Total Liabilities and Fund Balance	 <u>\$ 27,581</u>	 <u>\$ 299,836</u>	 <u>\$ 380,904</u>	 <u>\$ 708,321</u>

VILLAGE OF FREEBURG, ILLINOIS

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR SPECIAL REVENUE GOVERNMENTAL FUNDS
FOR THE YEAR ENDED MARCH 31, 2015

	<u>Impact Fees</u>	<u>Motor Fuel Tax</u>	<u>TIF</u>	<u>Total</u>
Revenues:				
Property Tax	\$ -	\$ -	\$ 234,314	\$ 234,314
Motor Fuel Tax	-	107,544	-	107,544
Grants	-	33,630	-	33,630
Investment Income	<u>578</u>	<u>5,128</u>	<u>121</u>	<u>5,827</u>
Total Revenues	<u>578</u>	<u>146,302</u>	<u>234,435</u>	<u>381,315</u>
Expenditures:				
Current:				
Highways and Streets	-	105,088	-	105,088
Development	-	-	474,174	474,174
Debt Service:				
Principal	-	-	170,000	170,000
Interest and Fees	-	-	103,445	103,445
Total Expenditures	<u>-</u>	<u>105,088</u>	<u>747,619</u>	<u>852,707</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>578</u>	<u>41,214</u>	<u>(513,184)</u>	<u>(471,392)</u>
Other Financing Sources (Uses):				
Proceeds from Debt	-	-	1,950,000	1,950,000
Payment to Escrow Refunding Agent	-	-	(1,392,120)	(1,392,120)
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>557,880</u>	<u>557,880</u>
Excess of Revenues and Other Financing Sources Over Expenditures	<u>578</u>	<u>41,214</u>	<u>44,696</u>	<u>86,488</u>
Fund Balance, Beginning of Year	<u>27,003</u>	<u>257,298</u>	<u>336,208</u>	<u>620,509</u>
Fund Balance, End of Year	<u>\$ 27,581</u>	<u>\$ 298,512</u>	<u>\$ 380,904</u>	<u>\$ 706,997</u>

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INDEPENDENT AUDITOR'S REPORT ON
COMPLIANCE WITH TAX INCREMENT FINANCING ACT

To the Honorable Mayor and Board
of Trustees of the Village of
Freeburg, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the Village of Freeburg, Illinois as of and for the year ended March 31, 2015, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the Village of Freeburg, Illinois' Tax Increment Financing District, as referred to in the first paragraph, as of March 31, 2015 and the revenues it received and expenditures it paid for the year then ended on the basis of accounting described in Note 1.

Other Matters

The management of the Village of Freeburg, Illinois is responsible for the government's compliance with laws and regulations. In connection with our audit, referred to above, we selected and tested transactions and records to determine the government's compliance with 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

The results of our tests indicate that for the items tested, the Village of Freeburg, Illinois, complied with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act". Nothing came to our attention that caused us to believe that, for the items not tested, the Village of Freeburg, Illinois was not in compliance with Subsection (q) of 65 ILCS 5/11-74.4-3, "Tax Increment Allocation Redevelopment Act".

Certified Public Accountants
Alton, Illinois

August 15, 2015

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