

VILLAGE PRESIDENT
Seth Speiser

VILLAGE CLERK
Jerry Menard

VILLAGE TRUSTEES
Ray Matchett, Jr.
Steve Smith
Mike Blaies
Mathew Trout
Dean Pruett
Elizabeth Niebruegge

VILLAGE OF FREEBURG

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Finance Committee Meeting
(Finance/Industrial Park/Economic Development/Budget)
Smith/Niebruegge/Trout
Wednesday, April 29, 2015 at 5:30 p.m.

VILLAGE ADMINISTRATOR
Tony Funderburg

VILLAGE TREASURER
Bryan A. Vogel

PUBLIC WORKS DIRECTOR
John Tolan

POLICE CHIEF
Stanley Donald

VILLAGE ATTORNEY
Weilmuenster Law Group, P.C

Chairperson Steve Smith officially called the meeting of the Finance Committee to order at 5:30 p.m. on Wednesday, April 29, 2015. Those in attendance were Chairperson Steve Smith, Trustee Matt Trout, Trustee Elizabeth Niebruegge, Mayor Seth Speiser, Treasurer Bryan Vogel (5:45 p.m.), Trustee Mike Blaies, Trustee Ray Matchett, Trustee Dean Pruett, Village Clerk Jerry Menard, Public Works Director John Tolan, Village Administrator Tony Funderburg, Finance Clerk Debbie Pierce and Office Manager Julie Polson. Guests present: Janet Baechle and Lissa Meehling.

A. REVIEW OF BOARD LISTS: The Board Lists were reviewed by the committee. The following expenses were questioned: Illinois Dept. of Central Management, \$160.00 - filing cabinets from the State; Luby – John said that is the company that took over for H. Edwards, they service the backhoe; Wakefield Unlimited, \$9989.69, public works shed roof; Shane Krauss, health insurance, need to reclass the PD portion; Freeburg Tribune, \$16, small ad for spring clean up; Family & Childrens, PD psychological exam from 2014; LineX, \$495 – bedliners for Shane and JT; Post Office, \$2500 - bulk mailing fees; TWM, \$7,000 - GIS (5,000 yearly fee and \$2,000 for the added street layer).

B. REVIEW OF INVESTMENTS: Treasurer Vogel will go out for bid shortly on the CD. He thinks the maximum interest rate will be around 2%. He confirmed he will request bids from all the local banks.

B. INCOME STATEMENT: Trustee Niebruegge asked what line item reflects the video gaming revenue and it is 01-00-324. Trustee Smith asked about the zoning unemployment insurance and Debbie will check on that. The PD dispatching service is at 90% and that will be it for the year. It's an estimated number but that amount changes every year because it's based on the number of calls coming into Cencom.

D. TREASURER'S REPORT: Treasurer Vogel is working on next set of treasurer's reports.

E. OLD BUSINESS:

1. Approval of March 25, 2015 Minutes. Trustee Matt Trout motioned to approve the March 25, 2015 minutes and Trustee Raymond Matchett seconded the motion. All voting yea, the motion carried.
2. Attorney Invoices: Copies for two months were provided. Administrator Funderburg will pass them out during the meeting. Trustee Blaies asked who splits out the bills and Julie confirmed she does that and then Tony reviews them.

3. Sign at Industrial Park: Steve said would like the names of the businesses in black. Elizabeth suggested making the top a little darker. Matt likes the blue and Tony said our only concern is whether or not it will be legible. JT would like to go with a real dark blue to help it show up. Tony is looking for design approval so we can move forward and the committee was fine with the design.
4. Economic Development: Tony said he hasn't worked on this a whole lot. The logging company emailed us today and is hoping to submit building plans in a couple days. Tony recently met with the real estate company representing the Industrial Park. There is nothing right now. Tony took a tour of Siemens, and has talked to Wiegmanns. He also worked with Sentinel today trying to build relationships with them. The gap analysis for the comp plan is awesome and shows what we need here in Freeburg.
5. 3-to-5 year plan/Strategic Plan: Tony said there has not been a lot added to it. There have been some minor updates, but no big changes in this plan. If anyone has anything, please let him know. This will also help with the comprehensive plan, it will reflect the trends and can help us determine the term of when our projects need to be done.

Tony said his favorite part of the plan is the goals for the village. Those goals are something we need to determine and make sure that section is what we want.

F. NEW BUSINESS:

1. IMRF Schedule of Funding Progress: Julie explained the employee contributes a set 4.5% of their salary to their IMRF pension. The village's rate fluctuates each year. Last year, our contribution rate was 12.50%, this year it is 10.49% and the preliminary rate for next year is 10.41%. as reflected on the IMRF schedule, we are funded at 79%. Ideally we would like to be funded at 100%. We can do that if we budget for it and have available monies by keeping our rate at the higher rate, or we could set a lump sum amount that we want added into the fund to help build it up. Julie said we could potentially have several employees that would like to retire in the next five years, and would like to have that fund closer to the 100% funding mark.
2. Executive Session to Discuss Real Estate Transactions: Tony said if anyone has any questions, they can see him. The executive session was not needed.

G. PUBLIC PARTICIPATION: None.

H. ADJOURN: *Trustee Matt Trout motioned to adjourn the meeting at 5:56 p.m. and Trustee Elizabeth Niebruegge seconded the motion. All voting yea, the motion carried.*



Julie Polson
Office Manager